

MINING, BUSINESS AND STOCKS

AID FOR UTAH'S SCHOOL OF MINES

Representative Joseph, of Salt Lake County, Will Introduce Bill in Legislature.

MUCH LARGER APPROPRIATION

To be Asked for—Will Remember The Poor Prospector—Smoke Measure Proposed.

Representative Harry S. Joseph of Salt Lake county has announced his intention to introduce a bill in the Legislature for an increased appropriation for the school of mines of the state University. Mr. Joseph believes this institution should receive more recognition than it has in the past and that it should eventually become one of the greatest mining schools, if not the greatest in the country.

"Salt Lake is admirably located for a school of mines of national repute," said Representative Joseph to a "News" representative today. "We are surrounded by good mining camps, which can be reached within a few hours, and where the student can gain practical knowledge of mining. This is an immense advantage and one enjoyed by very few other mining schools in the land. The state recognized the agricultural interests by building a great agricultural college at Logan, now why shouldn't it do as much for the mineral interests? True, we have a splendid start in the direction, but we want to indulge in a little more expansion. The mines of Utah produced about \$30,000,000 of wealth during the year 1904; the mining companies and mine owners pay a very large proportion of the taxes to maintain the state institutions, mining being the chief and the chief industry of this commonwealth, and the legislators should so recognize it."

Incorporated in Mr. Joseph's bill will be a clause intended for the benefit of the poor prospector. "These men often miss making a fortune because they are too poor to have their samples assayed," continued Mr. Joseph. "I think the state could help them out, and right here is where the school of mines can do a whole lot of good. The prospector who cannot pay a fee for the assaying or sampling of his ore should have the work done gratis."

Representative Joseph will also introduce a bill bearing on the smelter smoke situation. The latter now in preparation and will likely be presented some time next week.

ON MINING EXCHANGE.

Trading Light and Prices Inclined to Weaken.

Business was not very brisk on the Mining Exchange this forenoon and the prices of stocks had a tendency to lower. May Day sold down to 9 cents. Everybody seemed to have stock to sell, while the buyers were not numerous and the wants were soon supplied. New York stocks could not get the support which favored them yesterday and it also dropped several points, the stock selling down to 45½ on the open board. Little Chief and Uncle Sam

R. C. Cordell will continue to serve the corporation as its secretary.

The annual report submitted showed that the year opened with an indebtedness against the company of about \$3,000, while it ends with the amount increased to about \$10,000, which will be reduced to the amount of \$7,500 by the pending assessment, the third levied during the year.

The ore shipments for the 12 months aggregated \$6,000. A statement to the stockholders of the company bearing on physical conditions will be forthcoming in the near future.

IN FAVOR OF SEN. CLARK.

Timber Land Cases Decided by U. S. Supreme Court.

A Washington dispatch says: The supreme court of the United States today decided the case of the United States vs. the United Verde Copper Mining company of Arizona, which was a proceeding to recover \$38,000 on account of timber cut from the public lands and used in roasting ore. The court directed that timber should not be used for smelting purposes, whereas the law authorized miners to cut public timber for "domestic purposes."

The opinion was by Justice McKenna, who held that the words "domestic purposes" included the roasting of ore and that the mining company entitled to cut timber on the public land for that purpose. It also held that the Secretary had no authority to promulgate a regulation extending the scope of the law, as would be the effect in this city, if ore roasting was to be construed as ore smelting. The opinion affirmed the decision of the Arizona supreme court.

Justice Harlan, Brown and Peckham united in a dissenting opinion, based on the theory that roasting is not a "domestic process."

GON. ALTA MILL.

Trial Run of Machinery Proved Very Satisfactory.

The Continental Alta mill in Little Cottonwood has been run on a trial run, and all the machinery is in splendid working order. No ore has been dropped into the crusher yet, and probably none will be until the framework goes into commission, which event is scheduled for about Feb. 1.

If the last carload of ore arrives on time the men working on the tram construction will have it all strung by the beginning of next week.

DAN DOWKS OF BUTTE IS IN THE CITY, LOOKING AFTER LOCAL MINING INTERESTS.

Frank H. Lathrop expects to leave Goldfield, Nev., during the day.

A. J. Betties of the staff of Samuel Newhouse will go to Beaver county to-night.

The Uncle Sam Con. has 3 cars of crude ore and concentrates at the smelter.

The assessment pending on the stock of the Century Mining company becomes delinquent today.

A strike of considerable importance is reported in the Gold Blossom property in six miles east of Eureka.

Walter Fitch, general manager of the United States mines, was a visitor to the company's smelter today.

The annual meeting of the stockholders of the Yankee Consolidated Mining company has been called for the 23rd instant.

Theodore Hatfield and party, who are on a prospecting trip in Nevada, have reached the Reveille range of mountains.

The assessment work for 1904 is being performed on the property of the Copper Ranch Mining company in Beaver county.

Manager Morris Dusseldorf of the Comstock Mining company departed for the east yesterday afternoon on a business trip.

J. W. Langley has reported that a vein of \$60 ore has been encountered in the shaft of the Anaconda-Tonopah mine near Tonopah.

President S. L. Butler of the Carrizal Gold Mining company, operating in Mexico, departed for the properties of that company today.

The ore and bullion settlements reported late yesterday were: Crude ore and concentrates, \$23,750; base bullion, \$24,400; gold bullion, \$5,000.

C. M. McEntyre and J. G. Parks have gone on a prospecting trip through Nevada. They are backed by a syndicate consisting of William H. Tibbles, A. J. Davis and others.

The attack made on United States Mining by the Brigham Bullion had an effect on the market for that stock in Boston yesterday, although brokers advised clients to pay no attention to it.

The Wataqua mine in Madison county, Montana, of which W. A. McLean is the principal owner, has been closed, and the mill will cease operations on the 15th inst. Water is a very troublesome factor in the operation of his property.

O. J. Eggleston, who has charge of the Smelter and Mill of the Young Men's Mining company's new lead smelter at Bingham Junction, has gone to California to occupy a like position with the same corporation, which has a smelter in the course of construction at the Mammoth mine in Shasta county.

Supt. Keith, who returned last week from the smelter, says that the company has decided to equip the mill with an electric hoisting plant capable of handling 1,600 tons of ore a day. He states that the report circulated this week to the effect that the company will immediately begin the construction of reduction works is premature—that while this step is being considered, the present work is in the experimental stage. Considerable work is being done in the mines of the company. Ore is being extracted on three levels in the Silver Top claim and work has been resumed at several points in the Mizpah-Tonopah Mine.

HIS METRICAL PASS.

When the late William F. White was traffic manager of the Santa Fe railroad he received a letter from a Kansas politician returning an annual pass of the year before. For some reason another pass had not been sent to the politician, who sent the following verse with the expired pass:

"Alas, it said no more I'll dead head
My way o'er the glistening rail,
Unless Mr. White will consider it right
To send me a pass by the mail!"

This communication pleased White. He took the expired pass and made an envelope across the face in red ink, and then added his signature, a complicated series of scratches familiar to every Santa Fe conductor. This was the inscription:

"The conductor will pass this bundle."

From March till the middle of Lent, Like any deadhead without a red, Let him ride to his heart's content."

The pass was used by the politician, and was accepted unquestioningly by conductors.—Chicago Record Herald.

SEE WINDOW DISPLAY

111-113 Main Street,
Where the Clothes Fit.

COME EARLY AND GET FIRST PICK

Liegel's

\$9.50

These suits are such as no other store in the west could ever match at the original price; imported and American wools, cut in all the novelty and staple shapes, and in all sizes—Regulars, Stouts and Longs—so that no man will find the least difficulty in being perfectly fitted and suited with the choice of hundreds of the choicest suits, at \$9.50

as the December earnings will show—which were close to \$117,000—the company is making money. December was the banner month of the year, which ended with net earnings to the amount of about \$750,000.

As further evidence of the improvements going on at the smelter, the company has turned to the Minnesota Steel & Machinery company for another reverberatory furnace of large size, which will be used for the smelting of concentrates, and the treatment of fine dust. This equipment is to be delivered within the next 30 and 60 days. The addition of this furnace will slightly increase the capacity of the plant.

NEW MINING CONCERN.

Town Buckhorn and Nevada Exploration Pipe Articles.

Articles of incorporation of the Iowa Buckhorn Mining company of this city were filed in the county clerk's office last Friday. The capital stock of the company is \$5,000, divided into shares of the par value of one cent each. T. H. Hazel is president; J. S. Russell, vice president; J. L. Johnson, treasurer; Wm. Schick, secretary.

The Nevada Exploration company of this city has filed articles of incorporation in the county clerk's office. Its capital stock is \$100,000, divided into shares of the par value of \$1 each. W. B. McSherry is president; F. T. McGuire, vice president and treasurer; G. M. Gutch, secretary.

Mining Deed Filed.

Special Correspondence.

Provo, Jan. 19.—A mining deed from Elbridge Smith et al to the Pleasant Valley Ozokerite company, conveying the P. V. Nos. 7, 8 and 9, Ozokerite claims near Pleasant Valley Junction, was filed with the county recorder. The consideration name is \$400.

Tonopah and Goldfield Shipments.

The ore shipments over the Tonopah railroad this week aggregated 1,500 tons, of which 341 tons came from Goldfield, says the Tonopah Miner. The shipments are divided as follows: From Belmont, 96 tons; Montezuma, 118 tons; Tonopah, 1,218 tons; Bingham, 218 tons; Tonopah, 218 tons. From Goldfield, January 8 tons; Bowesville, 100 tons; 68 tons; Florence, 204 tons; Combination, 17 tons; C. D. Taylor, 10 tons; Fuller lease, 22 tons; Zinn lease, 12 tons.

CONCENTRATES.

H. H. Green of the Bingham Con. is in the copper camp today.

Four cars of Tonopah ores were reported at the smelters today.

Dan Dowks of Butte is in the city, looking after local mining interests.

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MARKET STILL LACKS STRENGTH.

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DULLNESS AND IMPROVEMENT.

In Afternoon Prices Faded Away and Soon Nothing of Morning's Rise Was Left.

New York, Jan. 19.—Prices started a fraction higher all around on a moderate absorption at the opening of the stock market today. The market hesitated after the first few minutes of business, and then became easier, when the United States Steel stocks fell below last night. A period of dullness followed but towards 11 o'clock prices improved. The Metropolitan stocks were conspicuously strong and there was a good demand for some of the Pacific and low priced specialties. Prices wavered slightly, but resisted and recovered. The movement was narrow except in the specialties.

Bonds were steady at noon. Amalgamated Copper managed to get up to 60¢, and the Denver and Ogden, 70¢. Other bonds varied more than 4¢ from the noon prices. Pipe preferred lost its gain following its restoration to a full dividend basis and then preferred yielded back.

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