

MINING, BUSINESS AND STOCKS.

BUTTE FACING GREAT CRISIS

If Differences Between Western Federation and Hoisting Engineers Not Settled.

15,000 MEN ARE INVOLVED

So Few at Work Now That Mines Cannot be Kept Open Without Serious Damage.

Butte, Mont., Sept. 25.—After an evening of gunplay and violence, Butte awoke today to face the crisis of the shutdown of the local mines. Noon today was set for a conference between a committee for the miners' union and the mine officials, upon the outcome of which, it was understood, largely depended whether the shutdown shall endure a long time.

The Amalgamated and other companies affected have taken no part in the strike, which arises purely through the jurisdictional dispute between the Western Federation of Miners and certain seceding engineers. But so few men are at work that the mines cannot be kept open without serious damage and in consequence, unless the trouble is adjusted within a few hours, they will have to close entirely, shutting down the smelters in Anaconda and Great Falls, and affecting throughout the state about 15,000 employees.

SMALLER STOCKS ACTIVE

Grull and Tintic Central Heavy Trades—Market Generally Weaker.

The feature of the mining exchange this morning was the heavy trading in several of the smaller stocks, among them being Grull and Tintic Central. The former released 10,000 shares around 5 cents while the latter paraded to the extent of 15,000 shares at 7 cents. The market was weaker if anything this morning. Colorado sold back to \$1.40 and Sioux Con. fell back to \$1.00. Grand Central came out with a small lot at \$2.45. Iron Blossom hung around \$1.10 and Mason Valley was firm at \$2.10. The total sales this morning amounted to \$225,250 representing the sale of 45,240 shares.

The sales for the week footed up to \$67,577 shares, which represented a selling value of \$1,130,525.

Closing quotations this morning were as follows:

TODAY'S QUOTATIONS.

Listed Stocks	Bid.	Asked.
Alma	.32	.35
Alma	1.50	2.35
Beck	.25	.28
Big Hill	.01	.02
Bingham Amalgamated	.11	.12
Black Jack	.12	.13
Boston Co.	14.50	
Bullock	.01	.02
Calumet	.04	.05
Central	.04	.05
Century	.04	.05
Colorado	3.37	4.10
Columbia	.06	.08
Crown Point	.06	.08
Daily Judge	4.87	5.00
Dragon Iron	.04	.05
East Crown Point	.01	.02
East Tintic	.01	.02
East Tintic Dev.	.12	.13
Gabon	.04	.05
Gold Daisy	.04	.05
Grand Central	2.45	2.47
Gentle	.06	.08
Iber	.06	.08
Indian Queen	.04	.05
Iron Blossom	1.10	1.12
Iron King Con.	.14	.15
Keystone	.04	.05
Lehi Tintic	.01	.02
Little Hill	1.75	1.85
Little Chief	.04	.05
Lower Mammoth	.04	.05
Mammoth	.04	.05
Mason Valley	2.07	2.12
May Day	.04	.05
Min. Hill	.04	.05
Min. Flat	.04	.05
Min. Lake	.04	.05
McKinley	.04	.05
Neck Hill	.04	.05
New York	.04	.05
Ohio Con.	.04	.05
Plutus	.04	.05
Prince George	1.15	1.20
Provo	.04	.05
Sacramento	.04	.05
Scott, Chief	.04	.05
Schwab	.04	.05
Shenandoah	.04	.05
Silver King	.04	.05
S. Shield	.04	.05
Sioux Con.	.04	.05
S. Col. Con.	.04	.05
Swansea	.04	.05
Tin. Cent.	.04	.05
Tin. Comb.	.04	.05
Tin. Humboldt	.04	.05
Uncle Sam	.04	.05
Utah Con.	.04	.05
Victor Con.	.04	.05
Victoria	1.35	1.40
Yankee Con.	.04	.05
Yer. Copper	.04	.05
Unlisted Stocks		
Elly Wick	.12	.15
Treasure Hill	.02	.03

FOREIGN SALES.

Colorado, 100 at 1.40; 2,000 at 1.40.

Columbus, 600 at 95; 200 at 95.

Grull, 6,000 at 5.

BREEDEN'S OFFICE TALK

"If it is for the office Breeden has it."

TODAY

Have you an old Typewriter?

And do you want a new one? We will take your old machine as part payment for a new one. Underwood. You will print by the exchange. Underwood typewriters do not depreciate as fast as other makes.

Underwoods are Best.

TELEPHONE 739

Breedens Office Supply Co.

60 West 2nd St.

Underwoods are Best.

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This Morning's Metals.

SILVER, 51 1/2

COPPER (cathodes) 44 1/2

LEAD, 4.40

NEW YORK QUOTATIONS.

Copper and Lead Unchanged.

SILVER, 51 1/2

IRON BLOSSOM, 500 at 1.10; 400 at 1.10.

Iron King, 600 at 17; 500 at 16 1/2.

Mountain Lake, 100 at 11.

Sioux Con., 900 at 67; 800 at 66; 400 at 65, seller 60; 1,000 at 65, seller 60.

Tintic Central, 12,000 at 7.

Uncle Sam, 600 at 40.

Utah Con., 2,500 at 8 1/2.

OPEN BOARD.

Colorado, 400 at 1.40.

Grand Central, 100 at 2.45.

Grull, 1,000 at 5 1/2; buyer 49; 4,000 at 5.

Sioux, 100 at 67.

Tintic Central, 7,000 at 7 1/2.

Utah Con., 1,000 at 8 1/2.

Iron Blossom, 1,700 at 1.10.

Mason Valley, 300 at 2.10.

RECAPITULATION.

Regular call 28,900 \$10,017.75

Open board 16,445 4,201.15

Today's totals 45,345 \$14,218.90

Week's totals 507,517 \$19,189.52

MT. PLEASANT OIL WELL.

At Depth of 1,465 Feet Big Flow of Water Encountered.

(Special to the News.)

At Mt. Pleasant, Sept. 25.—Some excellent water has been found lately at the oil well near here, and an additional 245 feet depth has been attained, making the total depth 1,465 feet. On Wednesday a flow of water was struck and the work since then has been devoted to getting it under control. Drilling was resumed today. Just before striking water Wednesday a very hard substance was encountered by the drills which is considered a favorable indication.

HOIST FOR EAST PRINCE CON.

Manager Peter Targhetta of the East Prince Consolidated Mining company, Picher, Okla., reports the new shaft down 150 feet, and preparations being made for the installation of a hoist to go down 500 feet. He is confident that the Prince Consolidated vein will be located about 800 feet from the Picher shaft. The company's property which is located about 800 feet from the Picher shaft. The company's property which is located about 800 feet from the Picher shaft. The company's property which is located about 800 feet from the Picher shaft.

Mr. Targhetta reports the condition of the camp to be improving, through the efforts of a number of companies which are doing increasing amounts of ore in sight. In his opinion Picher will produce heavily in the near future.

EXPECTS BIG STRIKES.

(Special to the News.)

Provo, Sept. 25.—A. N. Holdaway, manager of the Tintic Central, said yesterday in talking over conditions in Tintic that they were exceptional, promising and that the near future would show some wonderful developments, and that three or four big strikes could be looked for at any time.

SILVER KING CON. ASSAYS.

Tests Made Yesterday from Strike Show High Silver and Lead Values.

Superintendent H. R. McDonald of the Silver King Con. is down from Park City with a big chunk of the looking ore from the latest find in the mine on the Andes claim, which the management struck several weeks ago. The ore carries high values in silver and lead, with some gold and copper. The silver occurs in the form of bromides as well as in the galena. The rock in typical Silver King ore in appearance and assays made yesterday revealed as high as 120 ounces silver, 67 per cent lead, 2 per cent copper and \$2.40 in gold.

Mr. McDonald says he has followed this vein on its strike a distance of 120 feet and ore has been continuous all the way. At times it pinches up but at no time has the ore streak been lost. In places the width of this high grade streak is 18 inches or more.

The management has just ordered a cage from Silver Brothers, which is to be installed at the mine to replace the bucket which is now being used. The power for the operation of the cage will be compressed air, an engine being already in place. The cage will be installed in about three weeks. Thirty-five men are employed at the property, and three machine drills are being used in development work.

CONCENTRATES.

Shipments of lead-silver ore from the Houghton-Hickory property, belonging to the Mastic Mining company, in Beaver county, are now being made, and the power line to the mine is completed and the transformers are in place. With the arrival of the new concentrator, everything will be ready for accelerated development work.

Manager E. J. Badatz of the Tintic Standard says the shaft is down to the 500 level, and is in a mineralized dolomite time. The East Tintic Development company is shipping high grade ore from its recent strike on the 230 level.

It is reported that the Tintic smelter will not be closed down permanently, but will run during the winter.

Manager George Lambourn of the Daily Judge reports the mine down about 100 feet below the 1,400 level. As soon as it reaches the depth of 150 feet the management intends to explore the ore body struck by the mine at the depth of about 20 feet, and which is expected to open up into a good body of ore.

A wire was received from Boston this morning announcing the declaration of a 25 per cent regular and 10 per cent extra by the Tintic Mining company. The books will close Sept. 30 and open Oct. 1.

SALT LAKE BANK CLEARINGS.

For the week ending Sept. 23, 1909.

Sept. 20, \$1,222,178.81

Sept. 21, \$1,112,122.66

Sept. 22, \$842,725.50

Sept. 23, \$886,815.51

Sept. 24, \$12,850.78

Sept. 25, \$809,420.84

Totals \$5,977,681.49

Increase \$1,502,448.76

CONSOLIDATION IS NOW ACCOMPLISHED

Agreement for Merging of Ohio-Kentucky and Nevada-Utah Mines Signed.

The consolidation of the Ohio-Kentucky and the Nevada-Utah mines at Pioche is now an accomplished fact, and all that remains to be done is to arrange a few minor details. The agreement for the terms of the consolidation was signed by the parties yesterday, and everything now bespeaks harmony between the two companies and union for the development of Pioche district. This was the information released this morning at the office of the Ohio-Kentucky Mining company.

The plan of consolidation is to form a subsidiary or holding company with a capitalization of 500,000 shares, to be known as the Consolidated Pioche Mining company. Half of the stock in this company will be given to the Ohio-Kentucky and half to the Nevada-Utah company to be parceled among the shareholders of each company.

The new company will start out well supplied with funds, as arrangements have practically been made for financing the company. With the money secured the management will erect the first unit of a 100-ton mill, and also develop and open up the mines through the Nevada-Utah trip.

The management of the new company is now down 900 feet. This shaft will be continued to the 1,200 level, from which point the company will drive to the famous Black ledge, at the same time connection will be made with the Susan Duster mine and the Greenwood ore bodies from the upper levels of this shaft. When this is done the company will have practically secured three mines from which to draw.

"We estimate that all of the work contemplated can be done for \$150,000," said one of the officers, this morning. "The final adjustment and arrangement of all the details will take a little time. It will take about 60 days to finish experiments with the milling of ores and determine the best way of treating them, but now that the deal has been closed it will not be long before there is something doing."

The general offices of the new company will be in New York, with a branch office in Salt Lake City. In the arrangement of officers the president of the new company will be John H. Brown, of the Nevada-Utah company, and the managing directorship to the Ohio-Kentucky people.

TINTIC ORE SHIPMENTS.

(Special to the News.)

Eureka, Sept. 25.—The shipments from the mines of Tintic during the past week aggregate 195 cars of ore, of which 155 went to the Tintic smelter, 33 to the Tintic Central, and the remainder of cars shipped by the different mines was as follows: Centennial, Eureka, 42 cars; Eagle & Blue Bell, 2; Uncle Sam, 6; May Day, 4; East Tintic, 1; Grand Central, 4; Iron Blossom, 3; Gemini, 2; Sioux Consolidated, 16; Grand Central, 2; Victoria, 6; Bullion, 2; Victor, 1; Mammoth, 4; Colorado, 4; Beaver, 1; Dragon, 1; Iron, 1; Beck Tunnel, 5; Iron Blossom, 15; Total, 195 cars. Cars of 20-ton capacity, others 40-ton.

TRADE OUTLOOK GENERALLY GOOD

New York, Sept. 24.—R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say:

While there are a few bad or uncertain spots in the business situation, they are not sufficient to change the generally cheerful and, in some respects, brilliant outlook. The movement in iron and steel is tremendous, resulting in instances of premiums paid for prompt delivery.

The foreign trade is unsatisfactory in view of the decreased exports and increased imports, but it should not be overlooked that the former is the result in part of the more rapid advance in prices here than abroad, while the big imports testify to the increased spending capacity of our people.

Many manufacturers of cotton goods are considering curtailment of production to add in restoring the balance between cotton and cloth prices, and to provide against the dangers of piling up stocks in the primary markets. An advance of one-eighth cent a yard in regular print cloths, accompanied by substantial purchases, a fair sale of goods of India, further voluntary curtailment in yarns and emerald cotton cloth mills, were the features in cotton goods.

More New England shop manufacturers have been operating in leather this week, and the volume of business is quite large, though made up of small quantities. Prices on hides show further firmness, and advances have already been scored in certain varieties.

LIVESTOCK.

CHICAGO.

Chicago, Sept. 25.—Cattle—Receipts, estimated at 300; market steady. Beef, 4.00 to 4.25; Texas steers, 3.50 to 4.00; western steers, 3.50 to 4.00; calves, 3.50 to 4.00; hogs, 3.50 to 4.00; sheep, 3.50 to 4.00.

Hog—Receipts, estimated at 1,000; market steady. Heavy, 4.00 to 4.25; mixed, 3.50 to 4.00; light, 3.00 to 3.50; pigs, 2.50 to 3.00; calves, 3.50 to 4.00; hogs, 3.50 to 4.00; sheep, 3.50 to 4.00.

Sheep—Receipts, estimated at 1,000; market steady. Heavy, 4.00 to 4.25; mixed, 3.50 to 4.00; light, 3.00 to 3.50; pigs, 2.50 to 3.00; calves, 3.50 to 4.00; hogs, 3.50 to 4.00; sheep, 3.50 to 4.00.

Butter—Receipts, estimated at 1,000; market steady. Heavy, 4.00 to 4.25; mixed, 3.50 to 4.00; light, 3.00 to 3.50; pigs, 2.50 to 3.00; calves, 3.50 to 4.00; hogs, 3.50 to 4.00; sheep, 3.50 to 4.00.

Eggs—Receipts, estimated at 1,000; market steady. Heavy, 4.00 to 4.25; mixed, 3.50 to 4.00; light, 3.00 to 3.50; pigs, 2.50 to 3.00; calves, 3.50 to 4.00; hogs, 3.50 to 4.00; sheep, 3.50 to 4.00.

Wool—Receipts, estimated at 1,000; market steady. Heavy, 4.00 to 4.25; mixed, 3.50 to 4.00; light, 3.00 to 3.50; pigs, 2.50 to 3.00; calves, 3.50 to 4.00; hogs, 3.50 to 4.00; sheep, 3.50 to 4.00.

Flour—Receipts, estimated at 1,000; market steady. Heavy, 4.00 to 4.25; mixed, 3.50 to 4.00; light, 3.00 to 3.50; pigs, 2.50 to 3.00; calves, 3.50 to 4.00; hogs, 3.50 to 4.00; sheep, 3.50 to 4.00.

Corn—Receipts, estimated at 1,000; market steady. Heavy, 4.00 to 4.25; mixed, 3.50 to 4.00; light, 3.00 to 3.50; pigs, 2.50 to 3.00; calves, 3.50 to 4.00; hogs, 3.50 to 4.00; sheep, 3.50 to 4.00.

Oats—Receipts, estimated at 1,000; market steady. Heavy, 4.00 to 4.25; mixed, 3.50 to 4.00; light, 3.00 to 3.50; pigs, 2.50 to 3.00; calves, 3.50 to 4.00; hogs, 3.50 to 4.00; sheep, 3.50 to 4.00.

Barley—Receipts, estimated at 1,000; market steady. Heavy, 4.00 to 4.25; mixed, 3.50 to 4.00; light, 3.00 to 3.50; pigs, 2.50 to 3.00; calves, 3.50 to 4.00; hogs, 3.50 to 4.00; sheep, 3.50 to 4.00.

Rye—Receipts, estimated at 1,000; market steady. Heavy, 4.00 to 4.25; mixed, 3.50 to 4.00; light, 3.00 to 3.50; pigs, 2.50 to 3.00; calves, 3.50 to 4.00; hogs, 3.50 to 4.00; sheep, 3.50 to 4.00.

Wheat—Receipts, estimated at 1,000; market steady. Heavy, 4.00 to 4.25; mixed, 3.50 to 4.00; light, 3.00 to 3.50; pigs, 2.50 to 3.00; calves, 3.50 to 4.00; hogs, 3.50 to 4.00; sheep, 3.50 to 4.00.

Flax—Receipts, estimated at 1,000; market steady. Heavy, 4.00 to 4.25; mixed, 3.50 to 4.00; light, 3.00 to 3.50; pigs, 2.50 to 3.00; calves, 3.50 to 4.00; hogs, 3.50 to 4.00; sheep, 3.50 to 4.00.

Cotton—Receipts, estimated at 1,000; market steady. Heavy, 4.00 to 4.25; mixed, 3.50 to 4.00; light, 3.00 to 3.50; pigs, 2.50 to 3.00; calves, 3.50 to 4.00; hogs, 3.50 to 4.00; sheep, 3.50 to 4.00.

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Flour—Receipts, estimated at 1,000; market steady. Heavy, 4.00 to 4.25; mixed, 3.50 to 4.00; light, 3.00 to 3.50; pigs, 2.50 to 3.00; calves, 3.50 to 4.00; hogs, 3.50 to 4.00; sheep, 3.50 to 4.00.

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Flour—Receipts, estimated at 1,000; market steady.