

## MINING, BUSINESS AND STOCKS

LIVELY TRADING  
ON THE EXCHANGE

Newhouse Was a Leading Feature of Today's Transactions  
And Sold up to \$22.25.

## EMMA COPPER IN DEMAND.

Columbus Con. Also Higher—Bingham Copper and Other Unlisted Stocks Active.

This was one of the liveliest days the brokers on the mining exchange have seen in a long time. Trading started off briskly and the market was particularly buoyant all along the line. The Tintic list attracted the usual attention, while Alta mines played a conspicuous part.

Many of the unlisted stocks participated in the transactions. Emma Copper was active, 2,000 shares selling at from 70c to 40c, 1,500 shares of Nall-driver found a buyer at 45c; 1,000 Bingham Copper changed hands at 40c; 34c was paid for 1,000 shares of Thompson; Standard Copper found a buyer for 1,000 shares at \$1.25. Newhouse sold as high as \$22.25; 800 shares selling at \$21.75, \$21.87 1/2 and \$22.00, and closed in big demand. Cedar closed with 40c bid and none offered. Nall-driver went at 45c. Federal Ely was offered at 58 cents, and a bid of 23 cents was made for Yerington Transients.

The closing quotations and sales were:

Stocks.	Bid.	Asked.
Alice	5.50	8.00
Albion	1.00	1.00
Alta	.35	.38
Bullion	1.85	2.00
Carissa	.55	.60
Cedar	.40	.40
Con. Merc.	.40	.40
Daily	2.75	3.00
Daily Judge	10.75	11.00
Daily West	18.50	20.00
Eagle's Nest	.25	.25
Gold & Silver	.25	.25
Grand Central	4.50	4.50
Galena	.05	.05
Horn Silver	1.50	1.50
Little Bell	5.00	6.00
Lower Mammoth	2.25	2.42 1/2
Lou Dillon	.17 1/2	.17 1/2
Mammoth	1.42 1/2	1.42 1/2
May Day	.31 1/2	.32
Nevada Hills	.31 1/2	.32
Nev. Hills Fairview	.31 1/2	.32
Silver King	21.50	25.00
Silver King	.05	.05
Silver Shield	.12 1/2	.14 1/2
Star Consolidated	.34	.35
Swansea	.42	.48
South Swansea	.10	.10
United States (cont.)	60.00	60.00
Utah Mine	1.85	2.00
Uncle Sam Con.	.45	.43
Union Consolidated	20.00	20.00
Butler Liberal	.08	.08
Beck Tunnel	1.82 1/2	1.87 1/2
Black Jack	.69	.70
Black Jack	.05	.05
Century	.25	.25
Colorado Mining	2.42 1/2	2.47 1/2
Bromeddy Hump	.50	.62
Ingot	.00	.00
Joe Bowers	.02	.02
Lead King	.20	.24
Little Chief	.17	.17 1/2
Mountain Lake	.30	.30
New York	.24	.24 1/2
Richmond Anacoda	.09 1/2	.10
Scottish Chief	.08	.08
South Swansea Con.	1.70	1.80
Seven Troughs	.08	.08
Petro	.18	.19
Utah Michigan	.25 1/2	.26
Yankee Con.	.12 1/2	.13
Yellow Rose	.12	.12
Yankee Con.	.70	.75

REGULAR CALL SALES.
Alta, 500 at 37.
Bullion, 500 at 1.97 1/2.
Daily Judge, 15 at 11.50.
Lower Mammoth, 500 at 2.40.
May Day, 1,500 at 31 1/2.
South Swansea, 17 at 11.
Uncle Sam, 600 at 45; 5,200 at 45 1/2.
Black Jack, 100 at 70.
Colorado Mining, 100 at 2.45.
Ingot, 2,000 at 3.000 at 7.
Little Chief, 1,000 at 17.
Richmond Anacoda, 500 at 10.
Scottish Chief, 1,000 at 8 1/2.
South Swansea, 1,000 at 18 1/2.
Utah & Michigan, 2,000 at 26.
Victor Con., 5,000 at 13; 5,600 at 13 1/2.

OPEN BOARD SALES.
Columbus Con., 400 at 6.20; 113 at 6.15.
Daily Judge, 400 at 11.00.
May Day, 3,500 at 31 1/2; 3,000 at 31.
Scottish Chief, 1,000 at 9, buyer 60; 1,000 at 8 1/2.
Star Con., 500 at 34.
South Swansea, 700 at 1.80; 209 at 1.75; 200 at 1.74 1/2.
Tetro, 500 at 18 1/2.
Vabash, 100 at 35; 200 at 28.
Yankee Con., 500 at 72; 600 at 26.
Yankee Con., 500 at 72; 600 at 70.

RECAPITULATION.
Shares, Value.
Regular call ..... 33,302 \$13,310.37
Open board ..... 344,982 257,357.37
Total ..... 378,284 270,667.74

F. R. Snow & Co., Stock Brokers,  
12 Commercial Bldg. Both Phones 172

GEO. Q. CANNON ASSOCIATION.  
BROKERS, 24 E. So. Temple. Both  
Phones 910.

A. S. CAMPBELL,  
Stock Broker, 214 D. F. Walker Bldg.

E. M. WEST & CO., stock brokers,  
D. F. Walker Bldg. Tel. 161; res. 3519-C.

Cannon & Cannon, Mining Stock, Brok-  
ers, 12 E. So. Temple, Tel. 284; Bell 220.

George H. Crow & Co., stock brokers,  
112 D. F. Walker Bldg.

We have been urging you to  
buy  
**TINTIC STOCKS**  
Our clients made 50 to 800 per  
cent profit in 1906 on them. Dur-  
ing this year 'phone your orders  
to  
**CHILD, COLE & CO.,**  
BROKERS,  
106 Atlas Bldg. Both 'phones  
No. 42  
Buy Tintic stock now for large  
profits during 1907.

## Today's Metal Quotations.

Local selling prices as reported  
by the American Smelting and Re-  
fining company:

SILVER	69 1/2
COPPER, Casting	24 1/4
COPPER, Cathodes	24 1/4
LEAD	6.00

## NEW YORK QUOTATIONS.

LEAD, Steady	8.00 @ 8.30
COPPER, Firm	25.00 @ 25.25

## UTAHNS AT YERINGTON.

Another Corporation Formed to De-  
velop an Attractive Property.

The Yerington-Utah Mining com-  
pany, of which L. A. Clayton is pres-  
ident and L. H. Young secretary and  
treasurer, is one of the late Utah in-  
corporations to secure property near  
Yerington, Nevada, about seven miles  
due west of the Nevada-Douglas and  
Ludwig mines.

Copper ore shows on 12 of the 15  
claims and late assays give returns  
of from two per cent to 35 per cent  
copper, as much as \$126 in gold and  
\$20 silver.

The gold values are found in an  
iron stained quartz and thus far the  
company has been unable to locate  
the vein from which the float comes.  
The men who bought and consolidated  
this group incorporated it for the pur-  
pose of making a mine and not as a  
stock jobbing proposition out of it.  
They are satisfied of its merits and  
are willing to back their judgment  
with their money.

## DEPARTMENT OF MINING.

Two Memorials Introduced in Legis-  
lature Yesterday.

Members of the Utah legislature  
will lend their influence with the na-  
tional congress towards the creation  
of a department of mines and mining,  
and two memorials along that line  
were introduced in the house of rep-  
resentatives yesterday. They are known  
as memorials Nos. 9 and 10, as follows:

"House Joint Memorial No. 9.—  
Whereas, the mining industry is an-  
nually adding nearly two billions of  
dollars to the wealth of the United  
States, and is furnishing employment  
for more than half a million men di-  
rectly engaged in the mining industry,  
as well as furnishing the material abso-  
lutely necessary to the employment  
of a still larger additional number of  
men;

"Resolved, That the loss of life (being  
3.53 per 1,000 in coal mining operations  
in the United States as against 1.35  
per 1,000 in England) through a lack  
of proper regulations in mining op-  
erations, over which but little if any  
supervision is exercised, is a disgrace  
to the government, from which the man  
is supposed to have greater considera-  
tion than the soldier, and that the  
department of mines and mining be  
created, and that the governor of this  
state be instructed to communicate  
with the president of the United  
States, requesting his cooperation in  
bringing about the creation of a de-  
partment of mining, through which  
the mining industry may receive that  
governmental recognition and assis-  
tance which it is entitled as one of  
the two great productive industries of  
this country."

"Whereas, The enormous waste of  
metal resources, through the applica-  
tion of unscientific methods of min-  
ing and treatment, and the enormous  
waste of fuel in the smelting of such  
metals, and the consequent loss of  
both carelessness and unscientific  
methods, is a menace to our future in-  
dustrial growth, and

"Resolved, That the United States is  
the only English-speaking nation in which  
this important industry receives rela-  
tively such small consideration; there-  
fore

"Resolved, By the house of repre-  
sentatives of the state of Utah, that we  
urge upon the congress of the United  
States the importance of the creation  
of a department of mines, with its  
head a member of the president's cabi-  
net, through which human life may  
receive protection and the mineral re-  
sources may be conserved, and that  
increased through government  
control and the application of  
scientific methods, and be it further  
Resolved, That a copy of these res-  
olutions be forwarded to the senate  
and the house of representatives of  
the United States, and to each of our  
representatives in the United States  
congress, and that the governor of  
this state be instructed to communi-  
cate with the president of the United  
States, requesting his cooperation in  
bringing about the creation of a de-  
partment of mining, through which  
the mining industry may receive that  
governmental recognition and assis-  
tance which it is entitled as one of  
the two great productive industries of  
this country."

"Whereas, The world's continued in-  
dustrial advancement requires a con-  
tinually increasing production of min-  
erals, both for domestic consumption  
and manufacturing purposes, and

"Whereas, In order to maintain a  
sufficient increase in volume of min-  
eral production it is necessary that  
there be applied the highest scientific  
knowledge to the problems of ore pro-  
duction and treatment, and

"Resolved, That the nature of these prob-  
lems justifies their solution for the  
benefit of every citizen of the United  
States, which can be best accomplished  
through the governmental supervision  
and assistance of a department of  
mining, the head of which is a member  
of the president's cabinet; therefore be  
it further

"Resolved, That the governor of the  
state of Utah be requested to com-  
municate with the president of the  
United States requesting his co-opera-  
tion in bringing about the creation  
of a department of mines, through  
which the mining industry may re-  
ceive that governmental recognition  
and assistance to which it is entitled  
as one of the two great productive in-  
dustries of this country."

## BOSTON COPPER.

James A. Pollock & Co., bankers and  
brokers, 6 West Second South Street,  
furnish the following received over their  
private wire this afternoon:

Boston, Con. 20 @ 20 1/2; Cop. Range,
25 @ 24 1/2; Daily West, 15 @ 13; Granby,
14 @ 14 1/2; Greene Con. 25 @ 20; Sleigh-
ham, 20 @ 21; Mohawk, 915 @ 92; Nevada
Con. 17 1/2; Old Dom. 55 @ 56; Mex. Con.
15 @ 15 1/2; Balaclava, 115 @ 11 1/2; Bing.
Cent. 35 @ 35 1/2; Nevada, 85 @ 85 1/2;
Nipissing, 39 @ 39 1/2; Shawmut, 10 1/2;
Utah Copper, 37 @ 38; U. S. 78, Con. 62 @ 62 1/2; do. pfd. 45 @ 45 1/2;
46 @ 46 1/2; Franklin, 25 @ 25 1/2; B. Con. 33 @ 33 1/2;
Osceola, 17 @ 17 1/2; Parrot, 25 @ 25 1/2;
Trinity, 25 @ 25 1/2; United Copper, 35 @ 35 1/2;
74 1/2; Utah Con. 65 @ 65 1/2; Cum. Ely,
11 @ 11 1/2; Davis Daily, 18 @ 18 1/2; Dom.
Copper, 70 @ 70 1/2; Con. 25 @ 25 1/2; New-
house, 21 @ 21 1/2; Apex, 15 @ 15 1/2;
Greene-Business, 20 @ 20 1/2.

CACTUS WILL  
PAY DIVIDEND

Samuel Newhouse Says Big Cop-  
per Mine Will Get in Line  
During Present Year.

## MOFFAT'S FINE SHOWING.

Sends in Some Great Assays—Starts  
Crude Ore Shipments—Now for  
A Record-Making Career.

Samuel Newhouse has made the pos-  
itive statement that the Cactus copper  
mine in Beaver county will be enrolled  
among the dividend payers during the  
present year. Just how soon the min-  
ing magnate was not prepared to say  
today, but he ventured the state-  
ment that it would at least be around in  
time for next Christmas. The chances  
are however, that a payment will be  
made long before that time and some  
local investors are predicting it.

The Cactus is getting bigger every  
day and nothing from the mine has  
been received by Mr. Newhouse with  
greater satisfaction than the report from  
Superintendent Moffat yesterday in  
which the latter conveyed the informa-  
tion that on Thursday the assays of  
the ore run through on that day  
gave returns of 21 1/2 per cent copper.

The ore came from the high grade de-  
posit broken into one day's work in  
what is known as the No. 601 north  
cross-cut on the 600 level. Superin-  
tendent Moffat also informed his chief  
that the first high grade ore from the  
mine was scheduled to leave the mine  
yesterday afternoon and that from now  
on he is prepared to send to market reg-  
ular shipments of crude ore about  
concentrates. The ore will probably aver-  
age, as stated in the "News" several  
days ago, better than 15 per cent copper.  
The magnitude of the Cactus is still  
an unknown quality, but some idea of  
its importance in the mining world can  
be gleaned from the late report of  
Chief Engineer M. M. Johnson who esti-  
mated that there are between 4,000,000  
and 5,000,000 tons of ore blocked out  
above the 600 level. The veins are  
known to contain between 10 and 15  
percent copper, the determination  
having been made sometime ago by  
means of core drills, while the width of  
the deposit at the 600 averages more  
than 200 feet.

## PRODUCTION OF COPPER.

Broker Tibbals Predicts Higher Prices  
For Utah Stocks.

"There have been published recently  
several interviews with prominent fi-  
nanciers of the country," said W. H.  
Tibbals today, "especially those heavily  
interested in railways. These inter-  
views expressed alarm at the possi-  
bility of a railway strike, and the pos-  
sibility of the attack of railways on  
the production of copper. Mr. J. J.  
Hill seems to see the climax of our  
prosperity coming this year. Some  
of the great copper producers are  
investors regarding American railway  
and industrial investments. The pres-  
ident of the Lackawanna railway de-  
votes considerable time in his last an-  
nual report to the attacks of railways  
by legislators, and threats of further  
inquiries, and to meddling with rates.  
It is difficult to understand how  
these men see so much disaster ahead  
of us. There is nothing in the con-  
dition of the country to warrant any  
such apprehension at the present time.  
The Union Pacific, the Santa Fe, the  
Rock Island, the Missouri Pacific, the  
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western, the Great Northern, the  
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