DESERET EVENING NEWS: MONDAY, JUNE 27, 1904.



one-sixth and one-eignth. In other words, he has only lost one-fourth of his nominal holdings. When, however, It is remembered that the reorganiza-tion and reduction of capital renders it possible for us to bring in a large amount of fresh capital by which the company is established, enabling it to go forward and successfully develop and work its mines, we may all feel go forward and successfully develop and work its mines, we may all feel assured that we have not only not lost 25 per cent of our capital, but have greatly enhanced the value of every share of stock that we own. "It may naturally be asked by stock-holders ubot trull because of the 100

contained

6

"It may naturally be asked by stock-holders what will become of the 100,-000 shares of stock in the new company after giving, out 300,000 shares for the stock of the old company. One hunded thousand shares of this stock, common and preferred, will be set aside in part as bonus stock to be issued to purchas-ers of bonds and contingent purposes, and the balance will remain as asset of the company. Every stockholder of the old company will have an equal chance to subscribe to these bonds and receive his due proportion of this bonus. A statement of what is done with every share of stock of the new company will be rendered to the stockholders as soon as the financing of the company is an accomplished fact. "We, therefore, confidently put this

accomplished fact. "We, therefore, confidently put this reorganization plan before you. It is endorsed as fair and equitable by many having the largest interests in the old company, and their interest is precisely the same in proportion to their hold-ings as the smallest stockholder of record. We therefore advise all those hold-ing certificates of deposit under the voting trust agreement to endorse such certificates and get them in by July 7, 1904, and thereby-save themselves from all assessments against their deposited stock. All holders of original stock in the Majestic must get their stock into our hands on or before July 23, 1904, in order to be parties to the reorganiza-tion."

FORENOON ON 'CHANGE.

Swansea Soars Again-The Aggregate Sales Were Light.

The total sales of the forenoon on the mining exchange amounted to the transfer of 2,250 shares for 2,28. Only four stocks participated in the trans-actions. Interest was centered upon Swansea and the stock recorded a sale Swansea and the stock recorded a sale at 50 cents. On the curb, after the ex-change call had ended, as much as 55 cents was bid for it. The actions of the stock still continues to be a mys-tery among many, and there are still persistent rumors of a pending deal with a local smelling concern. But the parties interested are not talking. There was no call for Tomopah stocks, to speak of, and no transfers were made. The quotations and sales were:

The quotations and sales were: TODAY'S QUOTATIONS.

	Bid.	Asl
Alice	20	
Ajas	836	1
Bullion-Beek	1.00	1.1
Carisa	6	
Con. Mercur	2216	1.1
Creole		- 3
Daly	2.25	2.1
Daly-Judge	4.25	4.4
Daly-West	22.75	23.1
E. & B. Bell	50	
Galena		
Grand Central		4.1
Horn Silver	1.00	1.1
Ingot interested	- CONC.	
Little Bell marine and	20	
Lower Mammoth		
May Day	956	
Mammoth	1.12	1.1
Ontario	2.75	1.67
Sacramento		1.1
Sliver King	50,00	55.0

The outlook for the company for future is most encouraging. In addi-tion to their Gold Mountain property, the company also owns valuable min-ing claims (copper) in the Antelope dis-trief, and also a group of shifts. triet, and also a group of gold-copper claims in the Meadow Dry creek coup-

WILL OPEN NEW DISTRICTS. New Moffat Railroad Will Tap Some

Good Coal Fields.

On this side of the front range the new Moffat railroad will open up the great Leyden coal, pottery and brick clay field, besides the choicest agricul-tural area in Colorado, says the Mining Reporter. As it ascends the range it will develop the mining area around Rollinsville and several tributary min-ing camps, and be the result of de-veloping and opening up doubtless many mining areas and veins as yet unexplored. Over the front range in Middle Park are the little explored min-ing areas in the Rabbit Ear and Gore range, and Yasquez and Williams river ranges and the cattle feeding lands, and timber and hot springs of Middle Park. Then as it enters Routt county, it passes close to the finest mineral and hot springs in the west at Steam-boat Springs, and thence through the largest bituminous and anthracite coal great Leyden coal, pottery and brick Total

boat Springs, and there were at steam-boat Springs, and there through the largest bituminous and anthracite coal areas in Colorado, not to mention sev-eral promising oil largis on the border of Colorado, and as a centers Utah it goes through the vast hydrocarbon fields of elaterite, gilsonite, bituminous rock, and other forms of asphalt of un-told size and value, to the Wasatch range till it nearly reaches its destina-tion at Salt Lake City. From an engineering point of view, the road is a fine piece of work, as by many curves and turns, it ascends the front range and again descends it on the oposite side. The rest of the way, being over a level, rolling or plateau prosents few engineering difficulties.

IS ALMOST READY.

Columbus Power Plant Goes Into Commission Within a Few Hours.

The electric power plant, belonging to the Columbus Consolidated Mining company, in Little Cottonwood canyon will be started up tomorrow or next day. The transformers, the non-arrival of which caused a delay of several weeks, have reached the mine and are being installed today. Manager Jacob-sen will hear from the mine during the day and if the workmen can finish their work by former we have the their work by tomorrow he will leave for camp early tomorrow morning to be present when the plant goes into

CONCENTRATES.

W. H. Gray, the electrical engineer, is at Park City today.

Col. N. Treweek returned this morn-ing from a trip to Tintie.

It is stated Captain DeLamar has ordered the sale of his elegant \$1,-000,000 residence in New York.

M. J. and W. P. O'Meara have re turned from a business trip to Nevada covering several weeks' duration.

Work is still progressing favorably at he New York Bonanza. All energy is being centered on the 400 level, where drifting is going forward in two direc

A Nevada paper says the Last Chance mine in The Reville district, twenty-five miles south of Ely, has been

ns and discounts\$ 364,494 ... 21,878 ... 21,818)verdrafts Bonds, stocks, certificates, etc., Furniture and fixtures, and abstract records 55,273 Due from National banks Due from State banks and bankers 18,13 Cash on hand Current expenses and taxes paid 72,78 85,49 7.37 ******** ** ******** ******

Total LIABILITIES.* 725,101

State of Utah, Office of the Secretary of State,

State, I. James T. Hammond, Secretary of State of the State of Utah, do hereby, cer-tiry that the foregoing is a full, true and correct copy of the statement of the above named company, now on file in my office, 2th day of June, 1994. (Seal) J. T. HAMMOND, Becretary of State.

Report made to the Secretary of State of the State of Utah, of the con-dition of the

UTAH COMMERCIAL & SAVINGS BANK.

Located at Sait Lake City, in the Coun-ty of Sait Lake. State of Utah, at the close of business on the 9th day of June, 1904.

RESOURCES. Loans and discounts,

Total LIABILITIES.\$ 602,985.11

 $\begin{array}{r} 5,220,70\\ 6,734,22\\ 125,035,19\\ 241,096,09\\ 593,12\\ 12,391,61\\ 396,173,09 \end{array}$ bankers Due clearing house Individual deposits Savings Dep. Int. @ 4 per cent. Certified checks. Cashier's checks Total deposit

State of Utah, Office of the Secretary of

State of thin, thinknond, Secretary of I. James T. Hanfmond, Secretary of State of the State of Utah, do hereby cer-tify that the foregoing is a full, true and correct copy of the statement of the above named company, now on file in my office, 24th day of June, 1994. (Seal) J. T. HAMMOND, Secretary of State.

	Total	\$192,156.888	\$3,972.23 5.41	237,283.844	\$4.905,092.38	\$932,856.97*
1.32	Impossible to classify	1,349.034	27,887.00	8,593.475	177,642.90	149,755.90*
2.79	Washington		11111111111		10,749.35	
	Utah	165.122	3,413.38	250,000	- 5,167.95	
9.61	Tooele		1,686,203.24	68,029,195	1,406,288.26	
a er l	Summit	15,220,219	314,629,85	24,325.230	502,847.13	188,217.28*
8.02	Salt Lake		721,925.28	57,927.157	1,197,460.62	
3.94	Piute		502,371.10	22,262,600	460,208.78	42,162.32***
3.48	Juab	10 10 10 1 1 1 10 10 1	689,283,60	44,837.867	926,880.98	237,597.38*
	Iron		100000000	3,102.320	64,130.64	64,130,64*
8.95	Boxelder			6,100.000	126,098.19	126,098.19*
4.08	Beaver	1,283.000	\$ 26,521.96	1,336.000	\$, 27,617.58	\$ 1.095.62*
6.60	COUNTIES	and counter	5 T 451.14.5/F	A THE CANADA	ALL FREMES	or receiption

The changes in the quantity and value of the gold won from the different classes of ore in 1902 and 1903 are shown in the following table: in the following table:

196)2.	1903.		Increase
Classed As- Fine Ounces	Value.	Fine Ounces	a, Value.	or Decrease.
n quartz and dry ores 8,848,113 'yanide mill bullion104,653,092 n lead ores	2,163,371.41 440,661.65 881,416.49	99,936.355 35,048.941 80,190.617	\$ 227,953.07 2,065,867.81 724,525.91 1,657,687.16 229,058.43	
Total 192 156 888	\$3,972,235,41	237,283,844	\$4,905,092.38	\$932,856,97*

The larger gold output is traceable and smoke, caused much annoyance largely to the expansion of mining op-erations in the Bingham district, where and cessation of work for several weeks. The fire was finally located in one of the old stopes of the Eureka Hill propa rapidly growing copper production in-cludes a proportionate increase in the amounts of gold and silver extracted erty and extinguished. Among th great producers of this county, beside the Centennial-Eureka, may be mer amounts of gold and silver extincted from the ores in association with cop-per. The Tintic and Park City districts, by the increased values of this metal contained in the lead ores from the mines of these sections, have also con-tributed to the advance in production of this metal and the large steady output the Centennal-Eureka, may be men-tioned, the Uncle Sam Consolidated, Mammoth, Lower Mammoth, Ajax, Grand Central, Carisa, Bullion-Beck, Eureka Hill Yankee and Godiva. In this county are located the greatest number of producing properties con-tained in any one section of the state. this metal and the large, steady output recovered by the cyanide process still continues.

The amounts of sllver originating in the several counties during the year 1903, when compared with the corre-sponding figures for 1902, show the folowing results:

Counties- FineOunces.	1902. Coining Value		1903. Colplage Mala	Increase or
a contraction of contraction of the				e. Decrease.
Beaver 221,866.73	\$ 286,857,97	296,027.00	\$ 382,741.98	\$ 95,884,01*
Boxelder	***********	7,280.00	9,412.53	9,412.53*
Iron	ACCREDITE AND A	24,410.30	31,560.79	31.560.79*
Juab 2,978,394.00	3,850,852.85	4,565,950.19	5,903,450.75	2,052,597,90*
Piute 71,758.19	92,778.26	67.109.14	86,767.37	6.010.89**
Salt Lake 1,048,828.26	1,356,060.78	3,215,252.84	4,157,094.57	2,801,033,79*
Summit 7,952,515.12	10,282,039,75	8.810,850.12	11,391,806.20	1,109,766,45*
Tooele 294,551.61	380,834,40	732.279.97	946,786,22	565,951,82*
Utah 1,125,45	1.455.13	2.020.00	2,611.72	1.156.59*
Washington		15,752.64	20,367.05	20.367.05*
Not classified 108,997.30	140,925,83	1,834,834,79	2.372,311.65	2,231,385,82*
Total 12,678,036.66	\$16,891.804.97	19,571,766.99	\$25,304,910.83	\$8,913,105.86*

* Increase. ** Decrease.

The yield of silver in 1903, when com-pared with that of 1902, by its origin in the several classes of ore, shows the following results:

	1902.		1903,	1.11
Classed as Fine Ounces, C In quarts and	oining Valu e.	Fine Ounces.	Colning Valu	e. Increase,
dry ores 734,626.02 In eyanide mill	\$ 949,819.50	976,692.04	\$ 1,262,793.73	\$ 312,974.23
Bullion 71,758.28 In lead ores 8,700,218.22 Incopper ores 2,409,592.02 In milling ores 761,842.12	92,778.38 11,248,766.99 3,115,432.11 985,007.99	$\begin{array}{r} 80,709.14\\ 11,258,328,91\\ 6,271,815.56\\ 984,221.34\end{array}$	$\begin{array}{r} 104.351.20\\ 14.556.223.24\\ 8.109.014.66\\ 1.272.528.60\end{array}$	$\begin{array}{r} 11,572.82\\ 3.307,456.23\\ 4,993,581.96\\ 287,520.61\end{array}$
Total 12 878 036 88	\$16 201 804 97	10 571 788 00		

tal12,678,036.65 \$16,391,804.97 19,571,766.99 \$25,304,910.83 \$8,913,105.86

In the silver production of Utah the great mines of Park City continue to exhibit remarkable vitality and the in-creased output of the mines of this sec-tion of the state, together with the larger output from the Tintic and Bing-ham districts, are responsible for the increased showing made for this metal. Marked improvements in the facuaties

On the eastward trip you will require the best food posible, and you will wish it served temptingly. Send me your name and address on a card, telling where you expect to go this summer, and I will give you some ualuable information about the very best dining car service in America-a service such as encourages the stomach to healthful activity rather than discomforting rebellion.

