

MINING, BUSINESS AND STOCKS.

NEW ORE FOUND AT DALY-JUDGE MINE

Wine on 1,400 Foot Level Runs Into Shipping Ore and Large Body Is Being Opened Up.

A strike of no mean importance has been made within the past few days at the Daly-Judge property at Park City and it promises to open up into a large body of shipping ore. For some time the company has been working on the ore at the 1,400 foot level and recently it was decided to sink on a promising part of the fissure. The wine has been going down for some time with more or less mineralization being encountered.

When the wine had reached a depth of a little more than 70 feet, ore was encountered and for the last 100 feet the wine has been at ore. It appears to be breaking in a bedded plane off the fissure. The ore is of a shipping grade and can be shot down and sent to the smelter without sorting.

As far as has been ascertained the bed is from 10 to 20 feet wide and is known to extend for 200 feet. Another wine that was sent down 200 feet away is now on top of the ore. The importance of the strike is plainly shown by the large territory which it covers with no definite idea as to the depth to which it will extend.

Manager George W. Lambourne of the property feels confident that the new vein will open up as rich as anything that has ever been found there. The wine is just passing through the vein and the depth has not been ascertained down to which it is at least 4 feet thick.

The strike caused a little flurry in the stock on the market this morning. The stock has been dull for several months and in sympathy with the other stocks began to decline during the forepart of the week. This morning it started up and on the few sales made showed a marked improvement.

"Of course we have not done enough work to decide the extent of the ore body," said Mr. Lambourne this morning. "From what has been done it looks as though the future of the property is much brighter than it has been in some time."

MARKET CONTINUES STRONG.

Prices Appear to Have Reached a Resting Point on Exchange.

Conditions on the local stock exchange were fairly lively this morning and there were more orders filled than for some time. Prices appeared to have reached a resting point after the decline of the past week. The total for the week averaged 10 per cent, considering the fluctuation of prices that took place during the forepart of the week. The total number of shares of stock that changed hands during the week was 492,573, while the outlay represented by the transactions was \$256,804.96.

Trading today was fairly well distributed. Bullock was stronger than it had been in several months and 14,500 shares at 100 per cent, ranging from 2½ cents to 2¾ cents.

Colorado was stronger today with the price remaining unchanged. Daly Judge which has been sagging, was stronger today. This is declared to be due to the recent strike which has disclosed a large body of shipping ore below the 1,400 level. Since Consolidated was a heavy seller this morning and 18,400 shares at 100 per cent, prices ranging around 85 and 87 cents.

The total number of shares sold during the session today was 58,808, and the amount represented by the transactions was \$27,654.54.

There was no trading on the curb market, and only a few stocks were quoted.

FORENOON SESSION.

WILL DEVELOP COAL FIELDS.

Company Incorporated to Open Up Energy and Carbon Counties.

The Castle Valley Railroad company filed its articles of incorporation this morning in the office of the secretary of state. It has a capital stock of \$100,000, divided into shares of \$10 each. Of this amount, 8,900 shares have been set aside as treasury stock. The company has organized to build a railroad from Price, Sanpete county, to Cedar Creek Canyon. Energy is sought to develop the coal fields of that vicinity.

The officers are: W. W. Rice, president; Meron Heiner, first vice president; James H. May, second vice president; Walter C. Green, treasurer, and C. B. Oliver, secretary. The company is organized under the laws of the state of Wyoming, but the principal place of business is in Salt Lake City.

James J. Briggs & Company of Trenton, Cache county, filed articles of incorporation this morning with the secretary of state. The capital stock amounts to \$25,000, divided into shares of \$10 each. Charles G. Wood is president; Frank Bair, vice president; Charles C. Reeson, secretary and treasurer, and James J. Briggs, manager.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following received over their private wire:

COMSTOCK.

Ophir, 12½@13½ Mexican. 1,200@1,250. Gold & Curry, 20½@21 Con. Va. 1,400@1,425. Savage, 82 asked. Hale & Novotny, 4,000@4,100 Yellow Jacket, 1,250@1,275 Belcher, 91 bid. Confidence, 1,250 bid. Sierra Nevada, 4,000@4,100 Eschweiler, 23 bid. Union, 3,250@3,350.

TONOPAH.

Tonopah Extension, 53 bid. MacNamara, 31½@32 Midway, 20½@21 Tonopah Belmont, 51 asked. West End Con., 20 bid. Jim Butler, 16@16½.

BULLFROG.

National Hill, 5 asked. Bonita Char, 16@16½. Mineral Hill, 25 bid. Mineral First, 67 asked. Mountain Lion, 13½@14. Mountain Lion, 28. Nevada Britches, 30@30. Nevada Hills, 24@25. Nevada Britches, 26@27. Nevada Britches, 27. Nevada Britches, 28. Nevada Britches, 29. Nevada Britches, 30. Nevada Britches, 31. Nevada Britches, 32. Nevada Britches, 33. Nevada Britches, 34. Nevada Britches, 35. Nevada Britches, 36. Nevada Britches, 37. Nevada Britches, 38. Nevada Britches, 39. Nevada Britches, 40. Nevada Britches, 41. Nevada Britches, 42. Nevada Britches, 43. Nevada Britches, 44. Nevada Britches, 45. Nevada Britches, 46. Nevada Britches, 47. Nevada Britches, 48. Nevada Britches, 49. Nevada Britches, 50. Nevada Britches, 51. Nevada Britches, 52. Nevada Britches, 53. Nevada Britches, 54. Nevada Britches, 55. Nevada Britches, 56. Nevada Britches, 57. Nevada Britches, 58. Nevada Britches, 59. Nevada Britches, 60. Nevada Britches, 61. Nevada Britches, 62. Nevada Britches, 63. 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