

MINING, BUSINESS AND STOCKS

WILL BUILD PLANT FOR INDEPENDENCE

Silver King Crowd and Other Producers Make Plans for New Smelter.

AWAIT HEINEZ'S NEXT MOVE.

Should Anything be Done to Invalidate Present Contract Work Will Begin.

Should anything be done by F. Augustus Heinez that would in any wise impair or invalidate the present contract he holds with the Silver King Consolidated company for the smelting of its ore, the movement which was started some time ago by the metal producers of Utah will be again revived and a new independent smelter will be built. It is understood that for some time various mining men have been disconcerted and have wished to embark in the smelting business, but on account of the capital behind other concerns here, have held back.

The report this morning that the Silver King people were endeavoring to get the Silver King ore for their fine canyon plant brought out the fact that the independent smelter movement has not been abandoned. Although nothing definite can be ascertained, it is understood that the Silver King people allowed the contract with Mr. Heinez with the provision that the independent smelter in Utah should be violated in any way it is understood that the Silver King crowd stands ready to snuff it up and take the building of a smelter into its own hands.

COLUMBUS CONS. HIGHER.

Alta Property Jumps to New High Level on the Stock Market.

Columbus Consolidated was the feature of the stock market this morning and it climbed up to the new price of \$2.25, although it opened and closed at \$2.20. Prospects of this property again being a good dividend payer this summer, has caused the sudden rise in the stock. Several days ago the company opened a vein of sand carbonate and several hundred million carloads ran out into the open where the cave was opened. More recent developments show that the cave contains ore on every side. The extent of the present ore body has not been ascertained although a large amount of shipping ore has been taken out.

Colorado was steady today at \$3.07 1/2 and \$3.10. Iron Blossom developed a weakness that kept the price around \$2.65. Nevada British was sold at \$3.00.

The market this morning was comparatively quiet and only \$4,000 shares changed hands at \$33,317.50.

FORENOON SESSION.

Listed Stocks	Bid.	Asked.
Addie	.04	.04 1/2
Alta	.30	.32
Alton	.10	.12
Beck Tunnel Con.	.67	.68
Big Hill	.05	.06 1/2
Bingham Amalg.	.17	.18
Black Jack Con.	.10	.12
Boston	.10	.12
Brooklyn Con.	.10	.12
Bullcock	.07 1/2	.08
Carls	.80	.83
Colorado Mining	3.00	3.10
Columbus Cons.	2.20 1/2	2.25
Con. Mercant.	.30	.32
Crown Point	.22	.23 1/2
Cedar Falls	.07 1/2	.08
Daily Judge	.42	.44
East Crown Point	.42	.44
Eagle & Blue Bell	.60	.62
East Tintic Dev.	.10	.12
Emerald	.10	.12
Goldfield Daily	.42	.44
Goldfield Central	.42	.44
Ex. T. G. King	.02	.02 1/2
Iron Blossom	.08	.09
Iron King Con.	.20 1/2	.22 1/2
Keystone	.01	.02 1/2
King William	.35	.38
Lehi Tintic	.05	.06 1/2
Lead King	.02	.03
Little Bell	1.30	1.40
Lower Mammoth	.12	.14
Lower Hill	.24	.26
M. Evans	.05	.06
Mass Valley	1.30	1.40
May Day	.22	.24
Mountain Lake	.02	.03
Miller Hill	.07 1/2	.08
Nevada British	.34	.36
Nevada Hills	1.20	1.25
Newhouse	.35	.38
New York	.05	.06 1/2
North Cliff	.02 1/2	.03
Mineral Flat	.10 1/2	.12
Mountain Lake Est.	.04 1/2	.06

Sheep Range for Lease

5 Sections N. E. of Centerville

Also FOR SALE or lease

2 Sections at Kaysville.

Geo. M. Cannon Co.

Home 2421 Franklin Building, Phone 1011.

This Morning's Metals.

SILVER	50 1/2
COPPER (cathodes)	12 1/2
LEAD	4.00

NEW YORK QUOTATIONS.

LEAD, quiet	4.07 1/2 @ 4.10
COPPER, quiet	12 1/2 @ 13 1/4
SILVER	50 1/2

PRICE CONSOLIDATED.

Price Consolidated	1.27 1/2	1.30
Pioche	.25	.27
Richmond Amalgam	.10	.12
Plutus	.10	.12
Sacramento	.02	.04
Scottish Chief	.00 1/2	.04
Seven Troughs	.17	.17 1/2
Silver King Coalition	3.30	3.37 1/2
Sioux Con.	1.05	1.07 1/2
Victory Con.	.12 1/2	.13
South Iron Blossom	.20 1/2	.20 3/4
Swansea Con.	.23 1/2	.27
Swansea Ext.	.03 1/2	.04
Texas	.10	.12
Tintic Central	.14 1/2	.15
Tintic Combination	.04	.06
Tintic Camp	.02 1/2	.03
Uncle Sam Con.	.71	.75
Utah Con. (Tintic)	.18 1/2	.19
Victory Con.	.12 1/2	.13
Victory	1.75	1.80
Wabash	.09	.10
Western Nevada	.12 1/2	.14
Yankee Con.	.24	.24
Yankee National	.25 1/2	.26
Zenith	.02	.03

Unlisted Stocks.

Stock	Bid.	Asked.
Copper Hill	.01 1/2	.02
Bingham Cent. Stand.	.31	.32
Schwab Co.	.03	.04
Naildriver	.15	.16
Utah Tintic Hill	.22	.23
Bingham Butte	.15	.16

Black Am.

Black Am., 1,000 at \$7; 1,600 at \$7.

B. J. 1,300 at \$2 1/2; 1,600 at \$2 1/2.

Bullcock, 500 at \$4; 600 at \$4.

Carls, 300 at \$4; 500 at \$4; 600 at \$4.

Colorado, 200 at \$2 1/2; 300 at \$2 1/2; 400 at \$2 1/2.

Col. Con., 250 at \$2.20; 300 at \$2.20; 400 at \$2.20.

Cr. Point, 500 at \$2.50; 600 at \$2.50; 700 at \$2.50.

E. Cr. Pt., 2,000 at \$4; 3,000 at \$4.

E. T. G. King, 2,000 at \$2; 3,000 at \$2.

Ind. Queen, 1,000 at \$4; 2,000 at \$4; 3,000 at \$4.

Iron Blossom, 900 at \$2.60; 1,000 at \$2.70; 1,100 at \$2.80.

Keystone, 1,000 at \$2 1/2; 1,500 at \$2 1/2; 2,000 at \$2 1/2.

Mass Valley, 1,000 at \$1.90; 1,500 at \$1.90; 2,000 at \$1.90.

May Day, 1,000 at \$2.10; 1,500 at \$2.10; 2,000 at \$2.10.

Mountain Lake, 1,000 at \$2.10; 1,500 at \$2.10; 2,000 at \$2.10.

Miller Hill, 1,000 at \$2.10; 1,500 at \$2.10; 2,000 at \$2.10.

Nevada British, 1,000 at \$2.10; 1,500 at \$2.10; 2,000 at \$2.10.

Nevada Hills, 1,000 at \$2.10; 1,500 at \$2.10; 2,000 at \$2.10.

Newhouse, 1,000 at \$2.10; 1,500 at \$2.10; 2,000 at \$2.10.

New York, 1,000 at \$2.10; 1,500 at \$2.10; 2,000 at \$2.10.

North Cliff, 1,000 at \$2.10; 1,500 at \$2.10; 2,000 at \$2.10.

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COLE-RYAN CROWD AFTER KING ORES

Make Proposition to F. Augustus Heinez for Contract to Smelt Product.

LEAD FURNACES FOR SMELTER

International Smelting Company Deal Only Part of Big Ore Reduction Scheme.

(Special to the "News")—There is a rumormongering about New York today, which apparently comes from an authentic source, that the Cole-Ryan people have made a proposition to F. Augustus Heinez for the contract at present held by him for the treatment of the Silver King Coalition ore from Park City. Among those who should be in a position to know, it is declared to be a positive fact that Heinez has been approached. Just what will be done has not, as yet, been decided.

It is understood here that the International Smelting Company intends treating a large amount of silver-lead ore at its new smelter in Pine Canyon, and for that reason is working to secure contracts with as many silver-lead mines in Utah as it is possible to get.

It is declared that it is for the purpose of getting a larger foothold among the lead-silver producers that the idea of buying the Colorado mine was entertained. Among the local mining people it is not believed there will be anything done as far as Mr. Heinez is concerned relative to the contract with the Silver King. People who knew of the agreement made with the time Mr. Heinez secured the contract declare that it was given with the understanding that Mr. Heinez should establish a smelter in Utah. Any effort to transfer the contract to another smelter would result in legal difficulties, it is said. Although the contract made with the Silver King people runs for 16 years, it gives the company \$1 a ton more for its ore than under former contracts. The ore is at present being treated under an agreement with Mr. Heinez by the American Smelting & Refining company at Murray. Under the contract it is declared that Mr. Heinez will realize about \$2,000,000.

For some time it is said that the International Smelting company has had its eye on the silver lead producers of the state. With a corner on Park City ore, and those from the Tintic district, it would have a fairly comfortable supply for its new Pine Canyon smelter. Further than this the company is said to have a corner on a large amount of shipping ore has been taken out.

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The market this morning was comparatively quiet and only \$4,000 shares changed hands at \$33,317.50.

On the curb market this morning conditions were of the Copper Hill brought out a bid of 1/4 cents. Bingham Central Standard was offered at 22 cents and 21 cents was the bid. Bingham Butte was offered at 16 cents and Schwab Consolidated received a bid of 3 cents.

FORENOON SESSION.

New York during the last week or two to depress the price of Ohio Copper bonds, they still hold firm at 95 and a good demand is reported.

A gross and a reckless speculation is being fostered by the mysterious offerings made at low prices, for each one who traces to its source has been found to be fictitious.

One brokerage house sold a block several points under the market only two days ago, believing the clients offered to be bona fide, but they now find themselves short of the bonds and unable to secure them.

COMPANIES INCORPORATE.

(Special to the "News")

Provo, March 31.—The Schwab Consolidated Mining company has filed articles of incorporation with the county clerk. Provo is the principal place of business; the capital stock is \$1,000,000, divided into 10 cents a share, based on the valuation of the various mining claims, situated in an unrecognized mining district in East Tintic county, Agnes and Agnes Nos. 1 to 6 and New Idea and New Idea, Nos. 1, 2, and 3.

The following are the directors and officers: Samuel Schwab, president; J. Preston Green, vice president; Heber C. Cox, secretary and treasurer; John Counce and Samuel Brockbank.

Articles of incorporation of the Antelope and the Tintic company have been filed with the county clerk. Provo is the principal place of business. The capital stock is \$50,000, in shares of the par value of 5 cents each. The directors and officers are: H. A. Dixon, president; William D. Wilson, vice president; Arnold Dixon, secretary and treasurer; James E. Lunt and Arthur N. Taylor. The company owns the Antelope and the Antelope No. 1 mining claims in Tintic mining district.

GOODMAN TO LEAVE THE OHIO.

Frank Goodman, who for some time has been the superintendent at the Ohio Copper company mine, has tendered his resignation to the company. It is un-

Miller Hill, 2400 at 7 1/2;
Mineral Flat, 500 at 15;
Mountain Lake, 800 at 3 1/2;
Nevada Hills, 100 at 1 1/2 3/4;
Ohio Copper, 190 at 6 1/2; 190 at 6.05, seller bid.
Seven Green, 1,000 at 17;
Silver King Coal, 100 at 3.80;
Tintic Central, 5,000 at 15;
Little Sam, 600 at 7 1/2.