MINING COMPANIES MUST BE FAIR they applied to him to have an investigation made. I saved them all this trouble. The taking which troubled them most was the fear that when the great discovery became generally known the value of gold would depose to the property of gold would depose to the property of gold would depose to the gold would depose the gold would depose the gold would depose to the gold would depose the gold would depose to the gold would depose th

Communication From Lower Mammoth to the Stock Exchange

Prompts a Statement From Chairman of the

Listing Committee.

Prompts a Committee.

Exchange of gold would depractate. They determined to keep the process secret as long as possible, which would enable them to regulate the output of gold. To this end they appointed a committee to call on me at the St. James botel. They informed me that I had made a grave mistake in my report on the Tichenor process, but they wanted to give me one more change my report before it was too late. They said they had demonstrated the success of the process by

At this morning's call of the Sait Lake Mining and Stock exchange a communication from the Lower Mammoth company was read. It was to the effect that Lower Mammoth was perfectly willing to give to the exchange a statement of its financial and physical conditions, provided that all companies refusing to give such information have their stocks withdrawn from | ph

Speaking to the matter this morning, in anticipation of the communication referred to, Mr. Herman Bamberger, who is the head and front of the ent to get at the desired facts,

"We confidently expected that any and all companies that had nothing to hide would readily come forward with the information requested by the listing committee. It was thought that the publication of these statements would be the means of giving the general public an opportunity to have been all public and opportunity to have been the facts from which to intelligent the facts from the list, the holder is then left at the mercy of the curb-state for his holdings any price which the latter may fix. Of course, there is a result that must be seriously considered, and it is this:

In the event that the stock shall be withdrawn from the list, the holder is then left at the mercy of the curb-state for his holdings any price which the latter may fix. Of course, there is a result that must be seriously considered, and it is this:

In the event that the stock shall be withdrawn from the list, the holder is then left at the mercy of the curb-state for his holdings any price which the latter may fix.

THE STOCKS CO

DOWN FOREVER.

Some Few Slight Gains More Than

Offset by Larger Losses.

METAL MARKETS BLAMED.

Local Conditions Also Held Account-

ble for Part of Depreciation-

No Improvement in Sight.

in an article appearing at the head of

Guesses may come and guesses may

go but apparently the stocks go down

Carisa fell off nearly a couple of cents,

its prominence and more nearly ap-

proached yesterday's prices, closing

May Day was abominably slashed

and in the melee over 9,000 shares were

about at an even figure.

this page.

in California and Nevada there are state laws which compel the periodical publication of such statements. There is no such law in Utah, but should tion have their stocks with was taken present conditions continue there may the board's list. No action was that the be such a measure enacted upon presby the exchange for the reason that the sentation of the very first opportunity. The members of the listing committee thought the present move to be the means of letting the mining companies down easy in this respect and no intimation that there would be any unwillingness to comply with its request had entered into their consideration: As to the proposal to exclude from the exchange any stocks represented to the proposal to exclude from the exchange any stocks represented to the proposal to t senting companies refusing to furnish

put into mining stocks. Personally I think it is nothing but fair to all partitions ties concerned that these conditions ties concerned that these conditions have husiness people come the conditions th orable showing, their publication better than an uncertainty at any In my opinion it has not been

ld be an honest act; and a certainty

time. I believe that even where the facts may be unfavorable, it would be to the benefit of the stock to have them made public. As an instance in illus-tration I call attention to Tesora, which a month ago today sold for 47 cents, and which this morning went begging with 4 cents bid and 61/2 cents so much the amount of indebtedness of the company nor the amount of the assessment that has brought about the depreciation, but the eternal black uncertainty that investors have been laboring under. The physical condition of Tesera is a hundred per cent better treast than when it was salling to 12. today than when it was selling for 47 cents, but that fact seems to be powerless to offset the result of keeping people in the dark. I hope yet to see the public properly enlightened as to these conditions and halleys the seems to these conditions and halleys the seems. conditions and believe that such actio

> The ore, after being mixed in this manner, was sent to the Babcock Remanner, was sent to the Babcock Refining works, where the gold was taken out and the bricks put on exhibition.
>
> The company offered to turn the laboratory over to me in order that I might make any test I desired. I told them this was not necessary. I finally said to the three "alchemists" that I would be there the next morning at 10 o'clock in company with two other parties, and they would then be required to show up their process to the satisfaction of all concerned, otherwise I would have them all behind the bars before night.

when we arrived the next morning the place was closed, and that was the last of the Tichenor process. The company lost \$208,000 in the venture, and all they had to show for it was their ex-

also stated that in no instance did they

get less than \$300 per ton more than the fire assay showed.

I went to their office the next morn

ing, where they opened the safe and showed me a stack of gold bricks, rang-ing in value from 310 to 3500. The

weight and fineness was stamped on

each brick, and they were all nearly

pure gold. I saw at a glance that these

bricks had all been made from the

chloride of gold. I then asked them how and where they made the gold. They took me to their laboratory, which

was located in a building on John street. The outside of the building

looked very much like a prison, and it

was only after considerable delay that

we were admitted. I there found th

same three "alchemists" I had met in

In the center of one of the rooms I found a tank lined with porcelain, which would hold about a ton of ore.

It was in this tank that the mixing was done. They would first put the ore in

the tank, and then weigh out the amount of chloride of gold which they

claimed to be necessary for the treat-

ment and mix it with the ore. A pipe was connected with the tank from the

outside of the building, so arranged as to enable them to force the chloride, in

solution, into the cre. In this way they were able to make the ore assay what-

ever they wanted it to go above the as-

Washington.

perience.

Finally I will state as a general principle that a man who claims to have discovered a process that enables him to take from a ton of gold ore from \$100 to \$500 more than the fire assay shows does not deserve any more consideration or respect than one who may claim that he has discovered a chemical process whereby he can manufacture potatoes for 5 cents a bushel and put them on the market in competition with the farmers. A careful fire assay will bring out all gold found in quartz, no matter in what form the gold may be.

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BUSINESS NOTES.

the payment of dividends by a number of local concerns, stocks have showed a stiffening tendency during the week. Sugar, which, under the influence of the 60 cent advance in the product, jumped from \$14.40, last Saturday's figure, to \$15.25, at which rate a block was purchased by Lehi parties last night. The company pays its regular 30 cent dividend on the 31st. Other institutions which pay that date are the Co-op Wagon & Machine Co., and

tory is running rapidly toward the 17,-000,000 pound mark, and that the close down will come about the 15th. The Ogden factory has thus far turned out about 6,000,000 pounds and the Logan 1,500,000 pounds of sugar. The Logan factory has been incor-porated during the week, as detailed in

Utah Sugar Co. (issued) 15 Ogden Sugar Co..... 200 Deseret Savings Bank Co-op Wagon & Machine Co..... Commercial National Bank Utah Com, and Savings Bank ... Zion's Savings Bank & Trust Co. 130 00 Provo Commercial & Sav. Bank. 120 00 Lehi Com. & Savings Bank...... 100 00 Thatcher Bros. B'k'g Co., Logan. 112 00 First National Bank, Ogden.... 201 00 Rocky M't'n Bell Tel. Co. (issued) 100 00 Davis County Bank, Farmington 100 00 Barnes Banking Co., Kaysville.. 200 00 Ogden Savings Bank 100 00 Church Bonds

Don Porter, manager of the Kenyon hotel, stated yesterday evening that \$1,200 to \$1,500 will be expended between now and January 1st in com-pletely retiling the floors of the hotel office with mosaic work. The materiol has already been ordered and is en route to this city.

Andrew Jensen History company have been filed with the county clerk. The incorporation is capitalized at \$10,000 in \$1 shares, and the officers and direc-tors of the company are: Andrew Jensen, president; Andrew H. Jensen, vice president: Parley P. Jensen, secretry, and Emma H. Jensen, treasurer. The purpose of the company is to carry on a printing and publishing business, and to gather and dispose of historical data. Andrew Jensen, the president of the company, owns all but four shares of

Montana and Utah, The bands of sheep are said to be much larger and thriftier than usual. In Wyoming the rain and snowstorm of the past week was considered a Godsend owing to the fact that the scarcity of water pre-viously threatend stockmen with dire results.

Th firm of Wolley and Fife has just completed the remodeling and enlarg-ing of the office rooms of its implement house on State street.

Architect W. E. Ware stated today that the building of a new brick and stone double house would be commenconstrated the success of the process by working a number of tons of ore, and that if I would come to the office they would show me the gold bricks. They ed on Monday for Stephen Covey. The new building will be erected on Sixth East between Third and Fourth South streets. It will cost about \$6,000 and building will continue all winter. Each house will contain seven rooms and will be modern in every respect.

In Bradstreet's report for the week ending December 5th, of the bank clear-ings in all the principal cities of the country with the percentages of increase or decrease in each case over those for the corresponding week or last year Salt Lake clearings amounted to \$4,583,457, or 23.7 Increase; Los An-geles to \$4,352,537, or 61.5 Increase; Den-ver to \$4,718,600, or 2.7 Increase; Seattle to \$2,056,728, or 3.4 Increase; Portland to \$3,150,543, or 12,2 increase; San Francisco to \$28,129,139, or 8.1 increase, and Kansas City, \$21,905,765, or 21.4 increase.

Washburn Chipman has purchased through A. Richter a lot 21/2x20 rods on First West street, between First and Second North streets. The considera-tion is \$1,350. It is stated that Mr. Chipman intends to erect a modern residence on the property.

Adolph Richter has formally resigned from the Home Investment company and will as soon after the first of January as possible start in the real estate business for himself. He has engaged an office at No. 19 West First South street and intends to have it handsomely fitted up between now and January 1st.

The retail merchants of the city are rejoicing over the change in the weather. It is expected to bring very much increased activity in all lines of trade. and especially in the clothing depart ments. The unseasonable weather has delayed merchants in the disposal of their winter goods but the colder wea-ther will undoubtedly have a livening

There has been no change in the real estate market during the past week, and dealers still say that business is frightfully dull. The largest transfer of the week was that of the Peyton residence and property on Seventh and B streets for \$19,000.

Local millers are expecting the first shipment of Oregon wheat to arrive in this city either today or in the early part of next week. The shortage in the wheat crop is being felt in Idaho also and the new rates are being taken advantage off. The Blackfoot roller mills recently ordered 20,000 bushels from Oregon.

The Phillips Congregational church netted \$100 from the proceeds of its fair in the Y. M. C. A. rariors yesterday afternoon and evening. The to be added to the building fund of the

TRADE CONDITIONS ARE EXCELLENT.

"Activity and strength are conspicuous in the markets for domestic wool. Coates Bros. circular makes the average of 100 grades 17.51 cents, which is the best price recorded since May. Con-cessions are not secured by purchasers, but on the other hand holders grow more confident. Despite recent phe-nominal sales at Boston, there is steady buying, and stocks do not accumulate, although arrivals are liberal. Makers of heavy-weight woolens received good duplicate orders, while contracts for spring lines come forward freely.

"Footwear factories are busy on spring goods, many having contracts for spring lines. Chicago shows a further decline, but imported dry hides are well sustained. Staple products continue advancing, corn making most sensational gain.

"Extraordinarily high prices for corn tempted many traders to sell future contracts in expectation of a sharp deline, but a further violent rise to the highest price for many years compelled covering at a severe loss. The grain is not governed by precedent, the small est exports for many years failing to produce any effect. Shipments from Atlantic ports for the week reached the

lowest point since 1894.

"Wheat was also sharply advanced to the best price of the season, largely through sympathy for corn, for which it was freely substituted. Poor weather for the new crop of winter wheat and liberal selling demands were also strengthening factors, besides exports from all ports of the United States amounting to 4.815,752 bushels for the week, against 3,255,211 a year ago."

BANK STATEMENT.

New York, Dec. 7The	statemen
of the Associated banks for	the wee
ending today shows:	
Loans	\$881,552,00
Increase	5,382,80
Deposits	938,558,10
Decrease	1,710,40
Circulation	
Increase	
Legal tenders	
Decrease	
Specie	169,530,70
Decrease	6,655,80
Reserves	241,347,20
Decrease	
Reserve required	
Decrease	
Surplus Decrease	
Decidase	0,000,00

Weekly Bank Clearings. The bank clearings throughout the United States and Canada for the week ending Friday, Dec. 6, 1901, were:

 Salt Lake City
 \$ 4,583,457

 Totals, U. S.
 2,478,151,696

 Outside N. Y.
 890,179,517

 Totals, Canada 47,711,538 33.6 WOOL. ST. LOUIS.

St. Louis, Mo., Dec. 7 .- Woll-Steady territory and western medium, 14@16% fine, 11@15; coarse, 11@14%.

SAN FRANCISCO. San Francisco, Dec. 6.—Wool—Spring Humboldt and Mendocino, 15@16: Nevada, 10@12: eastern Oregon, 10@13: valley Oregon, 13@15; fall Humboldt and Mendocino, 8@9; South Plains and San Joaquin, 6@8; lambs, 6@8.

LONDON London, Dec. 6.-The offerings at th of common quality. Victoria was in re-quest and sold readily at current rates. Cape of Good Hope and Natal was in fair demand and some lots were with-drawn by holders.

STOCKS MUCH DEPRESSED.

Amalgamated Copper Goes All to Pieces, Selling Below Sixty-Five-

On Its Downward Plunge the General Market Gave Way-Closing Active, Feverish, Lowest.

New York, Dec. 7 .- The depressed

one of stocks, which developed yesterday, was still manifest this morning. Amalgamated Copper was weak, the first block of 1,500 shares selling at 68%. and the next block of 6,500 shares at 68. Manhattan was also under heavy pressare and dropped to 135, compared with 136% at the close last 'night. prices of prominent stocks were main tained for a time in the face of enormous selling of Amalgamated Copper and Manhattan. These leaders made feverish rallies, Manhattan getting back to 136. On their renewed ward plunge, which carried them to 65% and 134%, respectively, the genera market gave way more generally. New York Central lost 3 points and St. Paul, Atchison, Union Pacific, Rock Island and the United States Steel stocks, 1 to The bears bought very heavily take their profits before the bank statement appeared and caused a rally of 2 points in Manhattan and 1 to 19 n the principal weakest stocks. appearance of the bank statement was signal for renewed liquidation which carried prices generally lower than before. Amalgamated Copper touched 64% and Manhattan 134%. Northwestern broke 6%. Many import-ant stocks which held through the first period of weakness gave way to the extent of a point or more. Great Northern preferred fell 2%, St. Paul 2%, Gen-eral Electric 2%, and Buffalo, Rochester Pittsburg preferred 4. A rally of over two points in Amalgamated Cop per and over a point in Manhattan re

MONEY AND BONDS. Money on call nominal; no loans. Prime mercantile paper, 41/2@5 per

lieved the pressure elsewhere. The closing was active and feverish at about

Sterling exchange heavy, with actual business in bankers' bills at 4.87% for demand and at 4.84 for sixty days; posted rates, 4.85 and 4.88½; commercial bills, 4.83¼. @4.83¾.

Bar silver, 55½.

Mexican dollars, 43¼c.

Government bonds, steady; state

bonds, inactive; railroad bonds irregular; U. S. registered 2s refunding, 108½; do. coupon, 109; 3s registered and coupon, 108½; new 4s registered and coupon, 129½; old 4s registered, 111½; do. coupon, 127½; 5s registered and coupon, 107½ coupon, 1071/s.

SUGAR. Sugar-Raw, steady; fair refining, 34; centrifugal, 96 test, 3%; molasses sugar, 3c. Refined, steady; crushed, 5.40; powdered, 5.00; granulated, 4.96. NEW YORK STOCKS. (Special.)

(By leased wire to Burbridge, Copps & Co., brokers, 215 S. Main St., Sait

Open. High. Low. Close 431/4 Am Smelt pref 681/2 68 % . 64% Amal Copper . Am Sugar Co 121½ 122¼ 1201% A T & S F Ry 777% 777% 769% Do pref 8574 86 857% Do pref Brooklyn R T C Chesa & Ohio . Chi G W Colo Fuel Chi Terminal . Chi & Al, new Chi M & St P Chi R I & Pac D&RG, Co. Do pref .. . Co Ill Central ... Do 1st Louis & Nash Manhattan . . Metropolitan . Mo Pac N Y C & H . Nor & West Co Ontario & W Pac M S Co Reading Co. . Do pref do .. St. L S F do 2d S. L. & SoW Co Do pref .. Union Pacific .. Do pref U S Leather Co 11% U S Steel Co ... 4214 Do pref Wab do pref. 92 4136 Do pref 92 92 91 91 919 Wab do pref . . 40% 41% 40% 41 W U Tph Co. . 91% 91% 91 91

CHICAGO, Chicago, Dec. 7.—Cattle—Receipts, 1,-000. Steady. Good to prime, 6.50@7.59! poor to medium, 4.00@6.25; stockers and feeders, 2.25@4.50; cows, 1.25@4.75; heif-ers, 2.50@5.50; canners, 1.25@2.30; bulls, 2.00@4.75; calves, 2.50@6.00, Hogs—Receipts today, 28.000; Monday, 50.000; left over.6.600;5@10c.lower.Mixed 50.000: left over, 6,600: 5@10c. lower. Mixed and butchers, 5.70@6.20; good to choice heavy, 5.85@6.40; rough heavy, 5.60@5.90; light, 5.35@5.90; bulk of sales

Sheep-Receipts, 1,500, Steady, Good to choice wethers, 3.50@4.15; fair to choice mixed, 2.75@3.50; western sheep, 3.00@

4.00; native lambs, 2.50@5.00; western lambs, 3.00@4.25. KANSAS CITY:

Kansas City, Mo., Dec. 7.—Cattle—Receipts, 100. Unchanged.
Hogs—Receipts, 12.000. 5@10 lower.
Bulk of sales, 6.00@6.35! heavy. 6.25@6.50; packers, 6.10@6.35; medium, 6.00@6.30; light, 5.50@6.25; yorkers, 5.40@6.10; pigs, 4.75@5.50.
Sheep—Receipts, 500. Unchanged. Sheep—Receipts, 500. Unchanged. Muttons, 3.00%4.00; lambs, 4.00@4.85.

OMAHA. Omaha, Dec. 7 .- Cattle-Receipts, 100. Nominally unchanged; native beef steers, 4.00@6.50; western steers, 3.75@

5.25; Texas steers, 3.50@4.00; cows and heifers, 3.00@4.00; canners, 1.50@2.90; stockers and feeders, 2.75@4.40; calves, 3.00@5.75; bulls and stags, 1.75@4.00.

Hogs-Receipts, 13,800. 5c lower, Heavy, 6.05@6.25; mixed, 6.00@6.05; light, 5.80@6.05; pigs, 4.50@5.75; bulk of sales,

Sheep—Receipts, 1,060. Steady. Fed muttons, 3.50@3.90; grass wethers, 3.00@ 2.35; fed lambs, 4.40@5.00; grass lambs, 3.75@4.35; ewes, 2.50@3.30; common and stock sheep, 2.00@3.15, Denver, Dec. 7 .- Cattle-Receipts, 100.

Steady. Beef steers, 3.75@4.50; cows, 2.50@3.50; stockers and feedres, freight paid to river, 3.25@4.16; bulls and stags, 1.50@3.00. Hoga-Receipts, 400. Lower, Light packers, 6.15@6.20; mixed and heavy, 6.20@6.25.

No sheep CHICAGO BOARD OF TRADE.

Speculation Was On the Rampage Again Today.

grains were topped and bull enthusiasm ran from pit to pit getting all trader in a fever of excitement. The conditions back of the upward whirl of price were almost identical with those tha started the strong bull movement here Wednesday and Thursday. Although the visiting stock men are rapidly leaving the city, many of them are still Country orders, especially for wheat, deluged the commission houses this morning before trade opened. ded to this big demand, however, was a new and powerful bull incentive, that of capitalistic speculation. Prominent brokers say that the country has gone

speculation mad, and that men who us-ually dabble in stocks are turning to

Trade seems to almost ignore the early natural conditions which usually turn markets. However, the news to day was bullish. Both the Liverpool and the English country markets were strong, the outside American markets bullish and receipts were reported rapidly falling off. These influences aug mented by the report that Wall street was strongly buying in this market brought opening prices %@4c higher for December options and 1@1%c higher for May. Naturally these bull tidings brought them up again on every bit of bullish news. December ranged early between 771% and 76%, and May between

80% 6% and 81%. Corn and oats, though both excelling records for many years, followed large-ly after the lead of wheat. The cash situation in both these cereats is strong and the supply markedly limit ed. December corn broke the record at the opening, 1@1% to % higher than yesterday at 65% to 65%. May corn opened % to 1 cent higher at 68% to 68%, sagged off to 68%@% on profit taking, but soon reacted again to 68%.
May oats opened 4 to 1 cent higher at 46 to 46%, and after breaking slightly, turned very strong and sold up to

The small sag in grains after the strong early opening lasted only a short time. Overwhelmed by the rush of orders from every side brokers bid madly for cereals at new record prices. 20@25.

Wheat was in most demand and at one time sold 3@3% over yesterday's December wheat closed at its top 24,02% higher than yesterday at 78%. May wheat touched 83 and closed excited with a gain of 2% at 82%0%. December corn did not feel much of the reacting impulse, but closed storng 5c up at 64%. May corn set its new record price at 69 and held it at the close, a gain of 1% over yesterday. Oats likewise feit the strain and jumped to 47%0%, closing 1%c higher at 47%.

Close-Wheat-December, 72%; May, Close—Wheat—December, 16%; May, 82%, 9%; Jan., 79; July, 82%, Corn—December, 65; May, 69, Oats—Dec., 46%; May, 47%, Pork—Dec., 15.75; Jan., 16.85; May,

Lard—Dec. and Jan., 9.80; May, 9.871/2. Ribs—Dec. and Jan., 8.55; May, 8.721/2. Flax—Cash—Northwest, 1.45. Rye-62%. Harley-56@63. Timothy-6.55

Timothy—6.55,
Cash—Wheat—No. 2 red, 80½@33½;
No. 3 red, 77½@82½; No. 2 hard winter, 77½@79½; No. 3, do., 76½@78½; No. 1 northern spring, 77½@80½; No. 2, do., 76½@79; No. 3 spring, 73@78½.
Corn—No. 2, 67½; No. 3, 65.
Oats—No. 2, 47; No. 3, 46½. SAN FRANCISCO.

San Francisco, Dec. 7.-Wheat-Firm; December 104%; May 108%; spot firm,

Barley-Steady; May 80%; cash, 78%

BUTTER AND EGGS. Chicago, Dec. 6. On the produce exchange today the witer market was firm; creameries, 1 324; dairies, 12@14.

Cheese-94 @1014

Rest your

-soap and hard rubbing on washboard, if

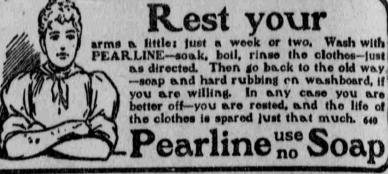
you are willing. In any case you are better off-you are rested, and the life of

the clothes is spared just that much. 640

Pearline no Soap

Eggs-Firm; fresh, 24. New York, Dec. 6. -Butter-Receipts, ,400 packages, Market firm. State dairy, 15@23%; state creamery, 16@25%;

June creamery, 18@22; factory, 124@15. Eggs-Receipts, 4,800 packages, Western at mark, 26; southern at mark,



@······· Now Open in Our Permanent Store.

238 South Main Street.

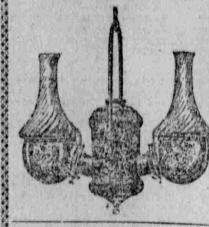
The Largest and most Complete stock of footwear West of New York.

NEW STYLES y at & POPULAR PRICES HANDSOME SOUVENIRS.



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THE ANGLE LAMP

One Quart lasts 16 hours. No Under Shadow.

Burns Coal Oil.

Better and Cheaper than Electricity.

Sells on Sight. M Agents wanted in

every county. Write for terms to

Western Agents. Ogden, Utah.

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ALLIS-CHALMERS COMPANY,

FRAZER & CHALMERSCHICAGO

Branch Office, 413-414 Dooly Block. 'Phone No. 73. Chicago, Dec. 7.—Speculation on the board of trade was on a rampage again today. Once more record prices in all H. V. CROLL, Local Manager.

the trading and closed 2 cents stronger Yankee held its own in quotations, ut sold a couple of hundred shares at lower figures than characterized yes terday's trading. Grand Central Golden Eagle dorn Silver 1.75

1,12 Martha Washington ... ond-Anaconda ..

Vest Morning Glory ... Yankee Con., 3.35 SALES. Ajax-2,000 at 75; 200 at 741/2. Total

Mercur-100 at \$1.581/2. Daily-West—100 at \$30.50.

May Day—100 at 72½; 1,490 at 70; 1,800 t 71; 300 at 71½; 160 at 71½; 700 at 2; 500 at 70½; 1,700 at 71½; 500 at 71½; 500 at 71½; 500 at 70½; 500 at

56%; 3.600 at 50%. Total 10,300 shares. Manhattan-1,000 at 1½. Tetro-500 at 34; 500 at 33½. Total 1.600 shares. Victor-100 at 551/4; 1,200 at 561/4. To tal 1,300 shares. West Morning Glory-8,000 at 5%. Yankee Con.-100 at \$3.32½; 100 at OPEN BOARD.

Carisa-50 at 78 California-500 at 51. Daly-West-25 at \$30.76. Boss Tweed-100 at 74%. La Reine-500 at 27. Lower Mammoth-400 at \$1.40. May Day-200 at 691/2.

E. C. Coffin & Son, Stock Brokers 1 to 5, Jennings Block. Tel. 1007. A. S. Campbell, Stock Broker,

202-203 D. F. Walker Block. Tel. 536. Broberg & Thompson, Stock Brokers, 21 Walker Bros. Bank B'ld'g. Tel. 1257z.

Tintic Shipments.

	ments for the past week:
Today's call on the stock exchange revealed the fact that all stocks were a little the worse for wear, although the amount of business done was fair. The only thing that is decidedly permanent is the continuous slump in values. That the condition of the silver, copper and lead markets has some little to do with this is very evident, but there are other causes which assist in the depreciation, and many are content to point out as one of the most	Cars. Cars.
potent of these the subject dealt with	Concentrates—

Tesora 1 No Dividend.

Uncie Sam's directors, at a meeting held yesterday evening, decided to pass the divided for this month. It has been the custom for the company to distrib-ute \$15,000 monthly, but after paying up this month's amounts, and in view of an intention to build a mill, the dimeasley" 2,200 shares at a bargain, and dividend passed, at first went "way rectors concluded it was best to remain on the safe side and pass the dividend. So Uncle Sam's Santa Claus is off.

Provo, Dec. 7.—A quit-claim deed from William P. Williams, of Salt Lake City to Anund C. Lee, of Salt Lake City, has been filed with the county recorder. The grantor quit-claims to the grantee for a consideration of \$300, his individual one-half interest in the following mining claims, situated in the North Tintic mining district. of 7 cents each lower than was realized

the North Tintic mining district: Church, Lincoln, Secret, New York, Reserve, Good Luck, and Bee Hive. MINING NOTES.

Assays were being made today of late amples from the Steele group at Pars

The Savanic, located in Mojave county, Ariz., is in with a car of high grade Manager P. A. H. Franklin is out at Tintic, going through the workings of the Yankee Consolidated.

Martha Washington's board of diectors was expected to be somewhat changed at today's annual meeting of George H. Dern has returned from Mercur and says conditions at the Con-

solidated Mercur are very satisfactory, both in the old and new workings. Manager Van Patten returned last night from the Bazouk at Bingham and went right on to Ogden. He says that in the delinquent sale of stock of the company, which was to occur at Ogden today, but few shares would be left to

San Francisco Post-Salt Lake capitalists were at Forest Hill last week closing a bond on the well known Spanish quartz ledge. Superintendent Baker, who is in charge of development, will extend the main tunnel 100 feet and also sink 100 feet on the ledge. Messrs. J. Sinth and J. J. Blake have been at Forest hill closure the deal Forest Hill closing the deal.

Virginia Report-Capt. Davis, prin-cipal owner of Nevada ore and tailings reduction works at Dayton, Lyon coun-ty, left for Tonopah yesterday, where he will endeavor to secure a contract for a constant run on ore from that district and will guarantee to return 92 per cent of the silver and 95 per cent of the gold value through the cyanide

Wednesday by local oil men with a Menneapolis company agreeing to have a first class rig on the ground and begin drilling on section 8, about four miles southeast of town, within the next ninety days. If the California growd that located nearly all land near town and those who hold the rest of it would now get a more on, our oil fields would soon be prespected.

Boise Capital-News—John Pilmer, who has the contract from the Boise Chamber of Commerce for the road work on the route to Thunder Moun-tain, has returned with his outfit. tain, has returned with his outfit. Nearly all the work will be finished in the early spring. Operations work of the payette, the road at 45%; 1,000 at 50; 1,200 at 51; 1,200 at 51; 1,200 at 53; 1,200 at 50; 1,200 at 51; 1,200 at 51; 1,200 at 51; 1,200 at 51; 1,200 at 50; 1,200 at 51; 1,200 at 51; 1,200 at 51; 1,200 at 51; 1,200 at 50; 1,200 at 51; 1,200 at 51; 1,200 at 51; 1,200 at 51; 1,200 at 50; 1,200 at 51; 1,200 at 51; 1,200 at 51; 1,200 at 51; 1,200 at 50; 1,200 at 51; 1,200 at 50; 1,200 at 51; 1,2

EXPERIENCE WITH TICHENOR'S CAME

Well Known Mining Expert Tells About Extracting Gold.

SOME THRILLING EVENTS.

How an Old Process Was Expected to Produce Enormous Values From

In view of recent events, the letter following by I. M. Taylor, one of oldest and most noted mining engineers and metallurgists of the Pacific ast, also celebrated in New York and Washington, will be of peculiar interthe facts stated were matters with ch he was officially identified they may be accepted without question. The etter was written to a personal friend

Ores of Low Grade.

New York, Nov. 24.—In 1880 a man by he name of Tichenor appeared in Washington, D. C., and claimed that the age, one which would in a short time revolutionize the money system of world. He claimed that he had st discovered nature's process for aking gold, or, in other words, he had discovered a process which enabled him to extract from gold ore \$500 per ton, when the fire essay of the same ore showed only from \$3 to \$10 per ton; and that he could do all this without

volving extra expense in extracting subsequent events, Tichnor had no puble in finding many believers in is process among the best classes n in Washington, who stood ready to put up their money in exchange for an interest in his process—he all the time telling them that he had nothing

to sell, which, of course, made them all the more anxious to buy. The Smithsonian institute was called to investigate the process. They lered a report which was non-comttal: evidently they had been "salt-by Tichenor or one of his associ-s. This report had a tendency to crease the confidence of the public

the process. Then a man named Schaffer, from w York, got an option from Tichenor recing to pay \$500,000 for the control. returned to New York and laid the atter before some leading mining n. These men agreed to take it bject to an examination by their own ert. I was selected to make the imination and instructed to proceed Washington immediately and make

thorough examination and report my arrival in Washington I found henor and two confederates in a I appointed laboratory. I handed my er of introduction to Mr. Tichenor, the explained my business. He inred if I wished to see a test made of process. I replied that what I wantirst of all was his formula. To this objected, saying it was a secret. e finally told me that he used chlorof gold as a re-agent; that the solv gold which the ore contained which affinity for the chloride of gold. By ng it in the treatment he was able

to get out all the gold the ore containtheride of gold he used. He replied, I hen told him that was all I wanted know, and walked out of the labora-

sence a given number of milligrams the chloride of gold and this you uld see him put into the crucible. The would see him put into the crucible. The flux he used in making the assay, however, he would have charged with the choride, which enabled him to show any increase he desired above the anount of the fire assay.

I wrote a letter to the New York parties and without going into details, told them that the whole thing was a fraud from beginning to end: that their own

from beginning to end; that their own common sense would tell them it would in gold ore that a chemical analysis would not disclose, and that anyone impossible for there to be anything claimed there was, and tried mike others believe it, was a fraud, tring to play on the credulity of the public for the purpose of making money by a premeditated swindle.

From Washington I went to Californis, thinking I had heard the last of the Tichenor swindle. At the end of months I returned to New York and to my surprise found that Tiche-nor had successed in convincing my frends that his process was all he claimed for it, and that they had in-

· · · · · · · · · · · · · · · · · · ·	SALT LAKE CLEA	RINC
#	1901.	1906
1	Dec. 2\$855,600.06	\$836,5
+	Dec. 3 727,109.87	590,4
T	Dec. 4 875,826.23	637,1
#	Dec. 5 734,897.62	540,4
Ŧ	Dec. 6 807,224.22	525,
+	Dec. 7 494,363,92	405.5

Increase per cent, 27.1, Total last week, \$3,864,699.56.

Heber J. Grant & Co. The Home Fire's regular dividend is payable January 2. Advices from Lehi state that the fac-

the "News" Logan correspondence, Hon. David Eccles holding nearly all the stock. Following are the latest quotations of local securities.

S. L. City Railroad Bonds (taken

The articles of incorporation of the the capital stock.

"The woolmen, who last spring and summer, obtained clips of very high grade wool in the West, have reason

wool auction sales today numbered 14,-