MINING, BUSINESS AND STOCKS

NEW YORK BON. A BIG FEATURE.

This Park City Stock Steadily Strengthened During the Last Week.

UNCLE SAM CON. ACTIVE ALSO.

Developments Near May Day Ground Caused the Buying—Ajax in Demand—Today's Quotations.

New York Bonanza, Uncle Sam Consolidated and May Day have held the boards this week. They were by far the most interesting features of the trading done on the floor of the Salt Lake Stock and Mining Exchange. New York has steadily stiffened and the stock sold on the open board today at 58 cents. Inside interests seemed to be active in the buying and rumors have been rife that the management will soon present the public with some surprises. Officials of the company have been decidedly reticent about giving out any information bearing upon actual conditions at the mine. The conclusion can be readily arrived at that there is a likelihood that developments, much more important than the officials are willing to admit, have taken place. Uncle Sam Consolidated buying has been done on the strength of the recent developments made on the May Day side. This has caused some activity in May Day, too, but this stock closed the week lower. Con. Mercur, while it has been actively bid for, was not released. Ajax sold freely and at better prices. Daly-West has been stronger; one small lot selling up to $18. Daly reported sales above $2.50; but Daly-Judge, while it remained fairly steady in the quotations, was not dealt in. Victoria closed the week higher, while Yankee Con. remained firm.

Today's closing quotations and sales were, as follows:

	Bid.	Asked.
Alice	.50	1.00
Ajax	.13¼	.15
Bullion Beck	.97½	1.25
Carisa	....	.10½
Con. Mercur	.38¼	.41
Creole	.20	....
Daly	2.52½	2.65
Daly Judge	6.40	....
Daly West	16.50	18.00
E. & B. Bell	.60	....
Galena	.10	....
Grand Central	3.00	3.25
Horn Silver	1.50	2.00
Ingot	.02⅝	....
Lower Mammoth	.11⅛	.12
May Day	.09¾	.10
Mammoth	1.20	1.26
Ontario	4.00	5.00
Petro	.09	.10¼
Sacramento	.10	.11
Silver King	54.00	60.00
Silver Shield	.10¼	.13
South Swansea	....	.07½
Star Con.	.12	.15
Sunshine	....	.03
Swansea	....	.35
Utah	.42½	.48
Uncle Sam Con.	....	.28¼
U. S. Mining Co	24 25	25.00
Victoria	1.89½	1.91
Boston Con.	7.00	7.75
Butler Liberal	....	.14
Century	.04	....
Joe Bowers	.00½	....
Little Chief	.02⅛	.02¾
Beck Tunnel	.07	.12½
Martha Washington	....	.01
New York	.55	.58
Richmond Anaconda	....	.02
Tetro	.18½	.20
Victor Con.	.04	.05
Wabash	1.50	1.80
Yankee	.33	.35½
NEVADA STOCKS.		
Tonopah	11.00	11.75
Tonopah Belmont	1.17½	....
Tonopah Midway	1.15	1.35
Tonopah Extension	4.75	5.75
Montana Tonopah	3.00	3.20
Jim Butler Tonopah	.53	.60
MacNamara	.52½	....
Rocco Homestake	....	1.00
Goldfield Bonanza	....	.08

REGULAR CALL SALES.

Uncle Sam Con., 1,900 at 28.

Victoria, 300 at 1.90; 100 at 1.92, buyer 60 days.

OPEN BOARD SALES.

Daly West, 15 at 17.50.

Little Chief, 500 at 2¼.

May Day, 2,000 at 9⅞; 1,600 at 10.

New York, 100 at 57; 700 at 57½; 100 at 57¼; 200 at 57¾; 600 at 58; 500 at 58¼; 100 at 58¼.

Utah, 200 at 42½.

RECAPITULATION.

	Shares.	Value.
Regular	2,300	$1,294.00
Open board	6,615	1,996.25
Today's totals	8,915	$3,290.25
Week's totals	118,032	$29,398.92

THE SARATOGA VEIN.

What is Being Accomplished by Newhouse Tunnel in Colorado.

An Idaho Springs special to the Denver Post infers that the people of that section are greatly interested in seeing the great Newhouse tunnel completed by the tapping of the great Saratoga vein—the so-called "mother" lead of that portion of Colorado. It was hoped to intersect this fortune-bearing vein two weeks ago, but a miscalculation on the part of the surveyors as to the dip of the lead upset the hopes of every one interested. A sudden change in rock formation last Thursday again renewed the expectations of the tunnel management, but disappointment once more followed. A survey indicates the big vein will almost surely be cut this week, and then—well, it is early to predict what will happen, but one thing is absolutely sure and that is Clear Creek mining will take on a boom, the like of which has never before been experienced. Only one thing can prevent a big revival and that is for the vein to be barren at the great depth the tunnel will pierce it. Such a contingency, however, is considered so unlikely by all well posted mining men in this locality that it is not even discussed.

The cutting of the Saratoga lead will mean the opening up on a gigantic scale of a large acreage of the most prolific mineral bearing ground in Colorado. The past record of the group is an ample criterion of what may be expected in the future.

Properly speaking, the Saratoga consists of 19 patented claims. The principal vein has long been recognized as the mother lode of the Russell section, and the mine has been in active service for the last 40 years, and is beyond doubt the most extensively developed mine in the district. When operated the property has always been an expensive proposition, owing to the vast quantities of water encountered in the workings, notwithstanding which fact, the main shaft has been sunk to a depth of over 1,000 feet at an enormous expense.

To Samuel Newhouse is first due credit for this great tunnel enterprise.

The big bore was located Feb. 13, 1891, and actual work was commenced in the fall of 1893. On Jan. 1, 1894, the machine drills were started. On Jan. 1 of the present year the breast of the tunnel was 14,570 feet from the portal, and the estimated cost of the work up to that time is placed in excess of $290,000, including equipment.

The tunnel is 10x10 feet wide, with a double track, 18-inch gauge, with a space of 30 inches between the tracks for a distance of about 1,400 feet. In the space between the tracks is a drain box 14 inches deep by 2 feet in width, that carries the water from the tunnel, and the top being covered, furnishes a convenient foot path. For the first 80 feet from the portal and at points where veins are cut, timbers have been used, but along the balance of the tunnel no timbering is required, as the cut has been made through solid rock. The grade is uniform, a raise of 5 inches in each 100 feet. From the 1,400-foot point the double track size was reduced to 5x7 feet, or single track tunnel, as this was thought the most desirable and practical, and this will be maintained to the proposed terminal in Quartz hill. The average progress made in the driving has been 200 feet per month.

The work of driving the tunnel has been done under the direction of Lafayette Hanchett, general manager for the western enterprises of Mr. Newhouse.

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER, . . . 61

COPPER, CASTING 14½

" ELECTRO - - 14¾

LEAD, · $3.50@$4.45

New York Quotations:

LEAD, firm, $4.55@$4.60

COPPER, quiet, . . 15½

Back from the Morrison.

George W. Morgan, the well known restaurant man, has returned from a trip of inspection to Morrison mine in Humboldt county, Nev., in which he is an extensive shareholder. He says ore is being extracted from the old workings for shipment. The sinking of the new shaft has been discontinued for the time being and drifting two ways from the 80-foot point is in progress with favorable results.

Nevada Mining Stocks.

James A. Pollock & Co., brokers, report the following San Francisco quotations on Nevada stocks today:

Stocks.	Bid.	Asked.
Adams	.15	.16
Columbia Mountain	.55	....
Golden Anchor	.61	.63
Goldfield	.78	.78
Mohawk	15	.17
Jim Butler	.56	....
Jumbo	.63	.65
Jumbo Extension	.34	.35
MacNamara	.64	.65
Ray O'Brien	.06	....
Montana-Tonopah	3.05	3.10
Redtop	.28	.29
Rescue	.12	.13
Sandstorm	....	.65
Tonopah-Belmont	1.15	1.17½
Tonopah (Com.)	....	11.87½
Tonopah Extension	5.12½	5.25
Gold Mountain	.17	.18
North Star	.62	.64
Tonopah Midway	1.20	1.22½
Ohio-Tonopah	.40	.42
Kendall	.40	.42
Bullion	.31	.32
Belcher	.13	.15
Con. Vir.	2.05	2.10
Ophir	7.25	7.37½
Caledonia	.66	.68
Mexican	2.05	2.10
Savage	.32	.33
Potosi	.18	.20
Union	.58	.60
Jacket	.32	.34
Exchequer	.55	.57
Norcross	1.40	1.50

MR. CHANNING'S REPORT.

New York Advices Indicate it Will be Entirely Favorable.

The New York Commercial claims to have advance information which indicates that a favorable report will be made to Adolph Lewisohn, in whose interest J. Park Channing recently examined the United States mines at Bingham, and adds:

"Mr. Lewisohn is said to have faith in the earning possibilities of this enterprise, still the many rumors that have been current in connection with the difficulty of the company to make as satisfactory a showing as anticipated has prompted the private examination now being made. The understanding exists in New York that Mr. Lewisohn's holdings in this company have lately been increased and further action will depend largely on the facts that the private report will show.

"While there is no official authority, the belief is general that if the report which is being prepared by Mr. Channing is favorable its contents will be made public, while if the facts are such as to be of little value, the private character of the report will be used as a justification for secrecy.

"Among those who have followed the workings of this property for the past three years, the statement is unhesitatingly made that a publication of all the facts relating to the development at the mines would have a beneficial effect upon the stock. While the company has already declared a $240,000 dividend for 1905; still the fact that the directors have not given out the report expected, has permitted the rumors continually arising on this property to live."

GATES NOT HERE.

Noted Financier Has Not Been in Utah For Months.

A morning contemporary insists that John W. Gates, the noted eastern financier, is in the state. In its columns today appeared a story to the effect that Mr. Gates, accompanied by several associates, are in Iron county making an examination of the iron districts, which promise to become a center of activity sometime in the future.

The "News" has positive information that Mr. Gates is not now in Iron county nor has he been in the State of Utah in months.

While it is true the distinguished gentleman is in the west, he took one of the southern routes with California his destination.

It is possible he will return this way, however, when he goes east again.

JUDGE SHERMAN IN FROM NEVADA

Believes Goldfield Will Develop Into a Large and Prominent Camp.

IN TONOPAH, ALL DOUBT ENDED

Recent Developments There Have Established Its Staying Qualities —The Sandstorm.

Judge W. A. Sherman, who has become quite extensively interested in the new gold camps of Nevada, returned from the west yesterday afternoon and expects to remain in the city until about March 1.

On the Sandstorm property, where the judge and associates are working a lease, shipments of ore are being made daily and a great deal of it contains values running well into the hundreds of dollars.

The judge is confident that Goldfield will prove a permanent camp, as the developments there, certainly indicate it. The deepest workings in the district probably do not exceed 350 feet, yet at that depth there is nothing to show that the ledges are going to play out. On the contrary the sulphide ores are coming in and everything is favorable to continuance of the veins to unknown depth.

Tonopah, Judge Sherman says, has undoubtedly established its permanency, and there is not the slightest doubt but that its mines will produce many millions of dollars in wealth.

The judge spoke of the recent developments in the Tonopah Extension, Tonopah Midway and the Montana Tonopah, all of which have been of an important character.

He says the gold camps and the surrounding country are going to experience a very prosperous year and the population continues to increase rapidly.

THE BLACK DIAMOND.

Stockton Mine is Now Shipping Quite Regularly.

Secretary W. C. Alexander of the Black Diamond Mining company, who returned from a trip east Thursday night, spent yesterday at the Stockton property of the corporation and found conditions showing improvement since his last visit there. Shipments of ore are being made and the returns coming in are declared to be quite satisfactory.

CONCENTRATES.

T. B. Wilde departed this afternoon for the east on mining business.

Developments at the Silver Bell mine at Park City continue encouraging.

The annual meeting of the Mammoth Mining company is being held this afternoon.

General Freight and Passenger Agent Gillett of the Salt Lake Route is in Chicago.

Fred A. Earls, western representative of the Dearborn Drug & Chemical company, has returned to Denver.

Moylan C. Fox, manager of the Eureka-Hill mine, in Tintic, has returned from a two months' visit to the coast.

The ore and bullion settlements reported late yesterday were as follows: Crude ore and concentrates, $33,400; base bullion, $40,200.

A consignment of ore from the Nevada-Alpine mine will reach the samplers next week. The product will run about $200 to the ton.

Two more lots of Uncle Sam ores were sold yesterday afternoon. One of them —lease ore— netted $33, while the other netted $26 to the ton.

The power plant at the Newhouse concentrator in Beaver county is under steam and the crushing of ore will commence within the next 48 hours.

A letter from J. W. Langley, who is at Tonopah managing the operation of the Anaconda-Tonopah property, at Lone Mountain, says conditions are very promising there.

Frances Tyng, one of the leasers of the Wyoming mine in American Fork canyon, has returned to camp with a force of men prepared to start a new tunnel, which is expected to tap the ore bodies lower down.

Harvey Hardy, who is working the Hoosier group at Good Springs, Nevada, will soon commence marketing ore from that property. According to advices from camp he will be ready by the time of the formal opening of the Salt Lake Route.

The mineral zone of Thunder mountain seems to be widening in every direction, until at present there is believed to be an ore body one and one-half miles wide by four miles long. It is believed to be solid, for wherever the ground has been tapped at any considerable dept it shows milling ore in paying quantities.—Roosevelt (Ida.) News.

The crosscut into the ground on the south of the Boston Con. mentioned by the Bulletin a few weeks ago, passing through sixty feet of the mineral-bearing lime ledge, has encountered a channel of rich carbonates, running above 5 per cent in copper, $3.50 in gold and 2½ ounces in silver. The channel is about 12 feet wide, and exhibits the same promise of endurance common to all the formations of the camp.—Bingham Bulletin.

COPPER BULLION SHIPMENTS THIS WEEK.

The shipments for the copper smelters this week aggregated 943,383 pounds, the shippers being:

	Pounds.
Utah Consolidated	360,423
United States	282,848
Bingham Consolidated	300,112

BUSINESS NOTES.

The commercial stock and bond market has been rather quiet during the week, although there have been a number of small sales at advances in price. The Utah Sugar company preferred sold at $10.15 per share. Home Fire Insurance company stock sold at $155 per share which, is an advance of $9 a share since last week's quotation. The rise in price of the stock was caused by the splendid annual statement of the company just sent out. Some bonds have changed hands. The local money market continues easy. Following are the latest quotations:

Amalgamated Sugar Co., pfd	$ 97 50
Amalgamated Sugar Co., com	163 00
Barnes Banking Co., Kaysvile	130 00
Con. Wagon & Machine Co., pfd.	98 75
Con. Wagon & Machine Co., com.	78 00
Deseret National bank	280 00
Deseret Savings bank	320 00
Davis Co., bank, Farmington	114 00
First National bank, Ogden	233 00
First National bank, Murray	110 00
Fremont Co. Sugar Co	11 30
Home Fire Insurance Co	158 00
Idaho Sugar Co	11 30
Lewiston Sugar Co	12 00
Lehi Com. & Savings bank	116 00
National Bank of the Republic	122 00
Ogden Savings bank	160 00
Provo Com. & Savings bank	140 00
Rocky Mt. Bell Tel. Co	90 00
State Bank of Utah	165 00
Sugar City Townsite Co	120 00
The Utah Sugar Co., pfd	10 17
The Utah Sugar Co., com	5 95
Thatcher Bros. Banking Co., Log.	118 00
Utah National bank	123 00
Zion's Savings Bank & Tr. Co	151 00
Z. C. M. I.	166 00
BONDS—	
Church	102
Salt Lake City railroad	102
Sumpter Valley railroad	104
Utah Co. Light and Power Co	102½

* * *

A copy of the articles of incorporation of the Greely Gold Mining company of Eureka, Juab county, was filed in the secretary of state's office today. The capital stock of the company is $300,000, divided into shares of the par value of 50 cents each. E. W. Nelson is president; Alfred Nelson, vice president; Nels Nelson, secretary and treasurer.

* * *

The Rockport Irrigation company of Rockport, Summit county, also filed a copy of its articles of incorporation in the same office. Its capital stock is $4,000, divided into shares of the par value of $10 each. William Stembridge is president; James Vernon, vice-president; W. M. Staker, secretary and treasurer.

LOCAL BANK CLEARINGS.

For the week ending at noon, today:

	1905.	1904.
Feb. 13	$ 737,086.00	$ 623,143.39
Feb. 14	471,518.48	409,943.75
Feb. 15	469,974.28	432,352.47
Feb. 16	512,354.42	449,490.66
Feb. 17	557,044.59	360,070.52
Feb. 18	364,671.75	372,956.20
Totals	$3,112,639.52	$2,647,461.13

Increase, $475,178.40.

MUSIC TEACHERS.

All who desire to consult the list of the representative professors and music teachers of Salt Lake should read the "Musicians' Directory" in the Saturday "News."

UNION PACIFIC HELD ADVANCE.

On Sales of Forty-five Hundred Shares Sold at 128⅞ Campared With 125⅜ Last Night.

NORTHERN SECURITIES STRONG

This Coincident With the Rise in U. P. —Bank Statement Caused Prices To Harden.

New York, Feb. 18.—The opening stock market today was largely one of specialties and the trading was rather quiet. The United States Rubber stocks advanced a point and Lead, Smelting and Metropolitan Street Railway a large fraction. There was an active demand for Chicago Great Western on a rise of ¾ and 4,500 shares of Union Pacific sold at 126⅛ and 126⅞, compared with 125¾ last night. Consolidated Gas opened down a point. The movements were of a mixed character, allied stock moving contrarywise. For example, Reading and Norfolk and Western became heavy while Pennsylvania and other stocks under United States control advanced. In the industrial quarter metal stocks generally rose, but United States Steel fell back. The principal feature of the trading was the sustained advance of Union Pacific, which touched 126⅝, coincident with a rise in Northern Securities on the curb. Southern Pacific improved to 68 sympathetically and Union Pacific rose 1¾. St. Paul also showed strength. Stocks of Southern and Southwestern railroads were mostly under pressure, including Illinois Central, L. & N., Southern Railway, Kansas & Texas, Norfolk & Western. Union Pacific started upwards again after the publication of the bank statement and reached 128⅝. Prices hardened in sympathy but the general movement was narrow. Great Northern preferred rose 7, Central Railroad of New Jersey, Colorado Feul preferred 5, Lead 3, the prefered 2, United Fruit 3, Federal Mining 5, and Chicago Great Western, American Telephone, Dock preferred, United States Express and Cotton Oil a point or more. Toledo, St. Louis & Western preferred and Pressed Steel Car preferred lost 1. Some hesitation developed in the advance. The closing was somewhat irregular.

Close: Money on call, nominal; no loans.

Time loans, steady; 60 and 90 days, 3 per cent; six months, 3¼@3½ per cent.

Prime mercantile paper, 3¾@4¼ per cent.

Sterling exchange steady with actual business in banker's bills at 4.87.55 to 4.87.60 for demand and at 4.85.30 for 60-day bills.

Posted rates, 4.86 and 4.88½.

Commercial bills, 4.84⅜@4.85¼.

Bar silver, 61.

Mexican dollars, 47½.

Government bonds, easy; railroad bonds, steady.

LIVESTOCK.

CHICAGO.

Chicago, Feb. 18.—Cattle—Receipts, 800; market steady. Good to prime steers, 5.60 @6.10; poor to medium, 3.80@6.45; stockers and feeders, 2.40@4.30; cows, 1.25@4.50; heifers, 2.00@5.00; canners, 1.35@2.65; bulls, 2.00@4.00; calves, 3.50@8.50.

Hogs—Receipts today, 27,000; Monday, 42,000; market steady. Mixed and butchers, 4.70@4.95; good to choice heavy, 4.95 @5.00; rough heavy, 4.65@4.75; lights, 4.65 @4.85; bulk of sales, 4.80@4.90.

Sheep—Receipts, 3,000; market steady; lambs, steady. Good to choice wethers, 5.65@6.10; fair to choice mixed, 4.50@5.50; western sheep, 4.70@6.10; native lambs, 5.75@8.15; western lambs, 5.75@8.15.

OMAHA.

South Omaha, Feb. 18.—Cattle—Receipts, 300; market slow. Native steers, 3.25@5.50; cows and heifers, 2.75@4.00; canners, 1.75 @2.60; stockers and feeders, 2.50@4.00; calves, 2.75@5.75; bulls, stags, etc., 1.80@3.75.

Hogs—Receipts 7,500; market 10 cents lower. Heavy, 4.70@4.75; mixed, 4.60@4.85; lights, 4.50@4.55; pigs, 3.75@4.40; bulk of sales, 4.62½@4.70.

Sheep—Receipts, 1,800; market steady. Western yearlings, 5.75@6.75; wethers, 5.00@5.75; ewes, 5.75@5.80; lambs, 6.50@7.90.

KANSAS CITY.

Kansas City, Feb. 18.—Cattle—Receipts, 1,000; market steady and unchanged. Native steers, 3.75@5.70; native cows and heifers, 1.75@4.50; stockers and feeders, 2.75@4.25; bulls, 2.00@3.75; calves, 3.00@7.00; western steers, 3.75@5.25; western cows, 2.00@4.00.

Hogs—Receipts, 5,000; market weak to 5 cents lower. Bulk of sales, 4.70@4.90; heavy, 4.85@4.95; packers, 4.75@4.90; pigs and lights, 3.90@4.80.

Sheep—Receipts, 1,000; market steady. Muttons, 4.90@5.90; lambs, 7.00@7.90; range wethers, 5.25@6.90; fed ewes, 2.90@5.50.

PRODUCE.

CHICAGO.

Chicago, Feb. 18.—At the opening May wheat was ⅜ lower to ¼ higher at 1.19¼ to 1.19⅞. Offerings were of such large quantity that the price quickly broke to 1.18⅞. Covering by shorts caused a rally to 1.19¼. July opened ⅛ to ⅞ lower at 1.01⅛ to 1.01¼, and sold off to 1.01⅛.

Cash: Wheat—No. 2, red, 1.22; No. 3, red, 1.15@1.19; No. 2, hard, 1.17@1.20; No. 3, hard, 1.12@1.19; No. 1, northern, 1.20@1.23; No. 2, northern, 1.14@1.22; No. 3, spring, 1.08@1.20.

Corn—No. 2, 44⅝; No. 3, 44¼@44½.

Oats—No. 2, 31; No. 3, 30¼.

Close: Wheat—May, 1.19⅛@1.19¼; July, 1.01⅛; Sept., 92⅝.

Corn—Feb., 43¾; July, 47⅛@47¼; Sept., 47½; May, 46¼.

Oats—Feb., 30⅛@30⅝; May, 30¾@30⅝; July, 30⅝@30¾; Sept., 29¼.

Pork—Feb., 12.65; May, 12.82½@12.85; July, 12.95.

Lard—Feb., 6.72½; May, 6.90@6.92½; July, 7.02½; Sept., 7.15.

Ribs—Feb., 6.65; May, 6.82½@6.85; July, 6.97½.

Rye—Feb., 75.

Flax—Cash, northwest, 1.25¼.

Timothy—Feb., 2.85.

Clover—Feb., 12.85.

Barley—Cash, 38@48.

At the close May was off ⅛@1¼ at 1.19⅛ @1.19¼. July closed ⅛ lower.

NEW YORK PRODUCE.

New York, Feb. 18.—Butter—Strong. Street prices, extra creamery, 34@34½; official prices creamery, common to extra, 27@34; do. held, common to extra, 25@32½; renovated, common to extra, 19@27½.

Cheese and Eggs—Strong and unchanged.

Sugar—Raw, firm. Fair refining, 4 7-16@4½; centrifugal, 96 test, 4 15-16@5; molasses sugar, 4 3-16@4¼.

Refined—Firm. Crushed, 6.75; powdered, 6.15; granulated, 6.05.

Coffee—Quiet. No. 7 Rio, 8¼.

WOOL.

ST. LOUIS.

St. Louis, Feb. 18.—Wool, steady. Territory and western mediums, 21@22; fine medium, 17@18; fine, 16@17.

BOSTON MARKET.

Closing quotations today as reported by the Brokerage & Finance Co., successors to Hudson Sons Co., brokers, were:

	Bid.	Asked.
Amalgamated	74	74¼
Bingham	32¾	33
Con. Mercur	38	40
Daly-West	17¾	17⅞
Utah	42	
United States	24⅝	24¾

COLD INTERFERES WITH BUSINESS

Low Temperature and Deep Snow Make Traffic Bad and Check Trading.

RETAIL DISTRIBUTION IS GOOD.

Preparations for Spring and Summer Trade Continues Unabated.

New York, Feb. 17.—Dun's Weekly Review of Trade tomorrow will say:

Weather conditions still dominate the trade; low temperature and deep snow have interfered with traffic and checked business of the country. Retail distribution is now maintained.

There is a partial offset in the largely increased demand for heavyweight wearing apparel and other winter goods, which promises to reduce supplies in all positions at the end of the season. Meanwhile there is evidence that confidence in the future remains unshaken, preparations for spring and summer trade continuing unabated except where fuel or other supplies are temporarily blocked in transit. Railway earnings thus far reported for February were 1.9 per cent smaller than a year ago, probably another result of bad weather. Foreign commerce at this port for the last week made a remarkable record for imports, exceeding in value those of last year. Exports decreased $1,804,886.

Accumulation of packer native hides caused a fractional decline in price, but the market is not actually lower. Fine driers are scarce and firm. The volume of business is fair. Failures this week, 258 in the United States, against 287 and 42 in Canada compared with 20 a year ago.

NEW YORK CLOSING STOCKS

Saturday, Feb. 18, 1905.

Atchison	87¾
Atchison pfd	102
Baltimore & Ohio	103⅛
Canadian Pacific	137⅛
Chicago & Alton	41½
Chicago & Alton pfd	80
Chicago & Northwestern	237¼
Colorado Southern	26¼
Denver & Rio Grande	32½
Denver & Rio Grande pfd	88
Erie	44¼
Illinois Central	158
Louisville & Nashville	137⅝
Manhattan L	173
Metropolitan St. Ry	121⅜
Mexican Central	22⅜
Missouri Pacific	106¾
New York Central	147½
Pennsylvania	139⅝
Reading	94½
Rock Island	34⅞
Rock Island pfd	81½
St. Paul	176⅝
Southern Pacific	67¾
Southern Railway	34¼
Union Pacific	128
Union Pacific pfd	100½
Wabash	22⅞
Wisconsin Central	24⅜
MISCELLANEOUS.	
Amalgamated Copper	74¼
American Car & Foundry	74
American Locomotive	40⅝
American Smelting & Refining	88¼
Am. Smelting & Refining pfd	118
Brooklyn Rapid Transit	62¼
Colorado Fuel & Iron	50⅝
rnational Paper	21⅞
onal Biscuit	57
onal Lead	36¼
Northern Securities	160
Pacific Mail	47
People's Gas	106¾
Pressed Steel Car	37⅛
Pullman Palace Car	263½
Standard Oil	630
Sugar	143⅞
Tennessee Coal & Iron	81¼
United States Steel	31⅞
United States Steel pfd	94⅝
Western Union	93⅜

BANK STATEMENT.

New York, Feb. 18.—The statement of averages of the clearing house banks of this city for the five days of this week shows:

Loans	$1,136,012,100
Decrease	6,094,000
Deposits	1,192,555,900
Decrease	10,416,400
Circulation	42,852,100
Decrease	173,000
Legal tenders	86,389,600
Decrease	2,819,400
Specie	221,953,800
Decrease	1,617,000
Reserve	307,343,400
Decrease	4,436,600
Reserve required	298,138,975
Decrease	2,604,100
Surplus	9,204,425
Decrease	1,832,500
Ex-U. S. deposits	14,378,550
Decrease	1,874,900

BANK CLEARINGS.

New York, Feb. 17.—The statement of averages of the clearing house banks of this city for the week shows:

		Inc.	Dec.
New York	$1,475,965,372	50.2	....
Chicago	167,995,867	10.9	....
Boston	130,216,000	12.3	....
Philadelphia	110,227,179	27.4	....
St. Louis	54,260,519	1.6	....
Pittsburg	44,833,499	47.1	....
San Francisco	31,615,885	8.9	....
Cincinnati	19,299,950	....	12.6
Baltimore	29,855,147	20.8	....
Kansas City	18,667,862	....	19.7
Los Angeles	7,991,794	20.3	....
Omaha	6,678,474	....	4.1
Denver	5,311,840	56.2	....
Seattle	4,832,001	44.5	....
Portland, Or	3,722,318	18.0	....
St. Joseph	3,428,000	....	21.1
SALT LAKE CITY	3,207,021	15.5	....
Spokane, Wash	2,532,380	7.7	....
Tacoma	2,467,854	34.1	....
Helena	445,248	....	29.1
Total United States	$3,296,234,233	32.4	....
Outside New York	820,268,861	9.1	....
Total Canada	53,300,292	31.1	....