

# Mining, Business and Stocks

## CONSOLIDATION OF COPPERS COMPLETE

D. C. Jackling Says Meeting in January Will Ratify Additional Issue of Stock for the Combine.

Arrangements have been completed for the consolidation of the Boston Consolidated and Utah Copper companies and it is now up to the Nevada Consolidated Copper company whether it wishes to come into the consolidation, declares D. C. Jackling, general manager of the Utah Copper, who has just returned after several weeks spent in Boston and New York arranging details of the deal. The consolidation of the Utah Copper and the Nevada Consolidated Copper company is the first of a series of consolidations which will result in the formation of a new copper company. The arrangement extended the Nevada Consolidated to an exchange of two and a quarter shares of its stock for one of Utah Copper. It is now up to the stockholders of the Nevada Consolidated to say whether they will or will not enter the big combine which means the control of all the big developed low grade porphyries. The Nevada Consolidated is also extended the privilege of its stockholders purchasing of the new issue of Utah Copper stock at \$50 a share the same as the stockholders of the Utah Copper. A meeting of the stockholders of the Utah Copper company will be held Jan. 6, at the company's office in New Jersey at which time the authorized increase in the capital stock of the company from 750,000 shares to 2,500,000 will be ratified. The contract for the consolidation has been drawn up and signed and is therefore complete. Mr. Jackling says that if there is a fee of 25 cents a share charged by the Boston Consolidated, it is an arrangement made by the company and has nothing to do with the Utah Copper. The new stock issue will be used in the purchase of the Boston Consolidated and for improvements that will be made.

## MARKET IS EXTREMELY WEAK.

Sales Are Lighter Than Usual on the Local Exchange.

Sales were extremely light and prices were weak on the local stock exchange today. Only a few shares of \$9,000 worth of business was transacted. This following a holiday of two days shows the lack of interest that is being taken by the public in stocks.

Sioux Consolidated commanded a little higher price today and was not as low as when the exchange closed last Friday morning. It did reach as high as 32 cents and a number of sales were made at that price. Iron Blossom and Colorado were a little off today. And prices throughout were proportionately lower.

On the curb market there was no lack of interest. As it has been for some time there was a number of sales from this section of the exchange. One block of 500 shares of Ely Witch went at 27 cents and 100 shares were sold at 28 cents. Another block of 100 shares of 500 shares. Two thousand shares of Utah Treasure Hill sold at 10 cents and another lot of 1,000 shares were sold at 9 cents. An order of Silver King Consolidated sold at 80 cents. Great Falls brought 5 cents for 4,500 shares and 2,000 shares of Federal Ely sold at 12 cents.

## TODAY'S QUOTATIONS.

Stocks.	Forenoon		Afternoon	
	Bid	Asked	Bid	Asked
Addie	.01	.02		
Beck Tun.	.06	.10		
Bing. Amal.	.10	.12		
Black Jack	.11	.12		
Boston Con.	21.00			
Bullock	.01 1/2			
Camp Bird	.01			
Carls	.51			
Cedar	.04 1/2	.05		
Cent. Mam.	.05	.07		
Century	.08	.10		
Colorado	.76	.78		
Columbus	1.45	1.47 1/2		
Crown Pt.	.04 1/2	.05 1/2		
Daily	5.00	4.00		
E. C. P.	.02	.03		
E. T. Dev.	.08	.09 1/2		
E. T. G. K.	.08	.09 1/2		
Ely Cal.	.08	.09		
Gr. Cent.	2.40	2.45		
Grutl	.02	.04		
Ibex	.02			
Int. Quen.	.02			
Int. P. O. D.	1.02 1/2	1.05		
Inyo	.06	.10		
Iron Bloss.	.70	.71		
J. Con.	.12	.12		
Joe Bowers	.02			
King Will.	.15			
Little Chief	1.57 1/2	1.60		
L. Mam.	.45	.45		
Mas. Val.	2.02 1/2	2.05		
May Day	.18 1/2	.20		
McKinley	.03	.03		
Min. Flat	.08	.08		
Mt. Lake	.04	.04 1/2		
Moscow	.20	.20		
N. British	.35	.35		
Nev. Hills	.88	.88		
Newhouse	4.00	5.00		
New York	1.45 1/2	1.45 1/2		
Ohio Copper	5.50	5.70		
Opohongo	.20	.19 1/2		
Pioche	.04 1/2	.05		
Plutus	.04 1/2	.05		
Prince Con.	.90	1.00		
Provo	.07 1/2	.08		
Sacram.	.02 1/2	.03		
Silver King	3.65	3.80		
Scot. Chief	.00 1/2	.00 1/2		
Schwab	.09	.09 1/2		
Seven Figs	.09	.10		
Rich. Ann.	.10	.10		
Red War.	.45 1/2	.46		
Sioux Con.	.31 1/2	.32		
S. Col. Con.	.09 1/2	.10		
S. Iron Bl.	.01			

## BREEDEN'S OFFICE TALK

TO DAY

## Transfer Time

NOW is the time to transfer your correspondence. You will want to refer to the letters again, so you had better buy an Indexed Twinkling Transfer Cabinet. The letters will be taken care of and will be where you will have ready access to them.

## Transfer Cabinets

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## MORNING METALS.

SILVER, 52 1-3  
COPPER, 13 3-4  
LEAD, 4 7-8

## NEW YORK QUOTATIONS.

LEAD, firm, 4.67 1/2 @ 4.72 1/2  
COPPER, firm, 13.12 1/2 @ 13.37 1/2  
SILVER, 51 1/2

## LOCAL BANK CLEARINGS.

Today's Clearings, \$1,862,598.29  
Dec. 27, 1909, 7,040,090.10

The heavy increase is due to Saturday's having been a holiday, thus making that day and today, being made one.

## UNLISTED STOCKS.

Stocks.	Bid	Asked
Ely Witch	.25	
McDonald Ely	.32	
Pencock Copper	.10	
Opex Copper	.31	.38
Elm. Flats	.02	
Uncle Sam	.47 1/2	.48 1/2
Utah Con.	.05 1/2	.06 1/2
Victor Con.	.04	.05
Victor Chief	1.64	1.75
West. Nev.	.21	.28
Yer. Copper	.04	.04 1/2

## AFTERNOON SALES.

Black Jack, 500 at 10 1/2; 500 at 11; 800 at 11 1/2.

Bullock, 5,000 at 51.

Colorado, 100 at 78; 100 at 76.

Columbus, 500 at 1.47 1/2.

E. T. Dev., 1,000 at 8 1/2; 500 at 8 1/4.

Indian Queen, 2,000 at 2 1/4.

Iron Blossom, 100 at 72; 300 at 71; 2,300 at 70; 500 at 69; seller 60.

Little Bell, 200 at 1.57 1/2; 100 at 1.60.

Lower Mammoth, 100 at 52.

Mason Valley, 900 at 2.05.

Nebraska, 100 at 65; 200 at 64.

New York, 1,000 at 15; buyer 60; 1,000 at 14 1/2; 1,600 at 15.

Provo, 1,500 at 8 1/2; 500 at 8 1/4; 1,000 at 8 1/4.

Sacramento, 400 at 1 1/4.

Sioux Con., 1,000 at 31 1/2; 500 at 31 1/2; seller 60; 200 at 32.

South. Con., 1,000 at 9 1/2.

Uncle Sam, 700 at 48 1/2.

## OPEN BOARD.

Colorado, 100 at 75; 200 at 74.

Columbus, 200 at 1.47 1/2; seller 60; 200 at 1.47 1/2.

Cedar, 1,000 at 4 1/2.

Indian Q., 1,000 at 2 1/4.

Min. Flat, 2,000 at 1 1/2.

Provo, 500 at 8 1/2.

Sioux Con., 1,000 at 31 1/2.

## TOTALS.

Shares Amount

Regular 27,300 \$7,630.00

Open 19,700 2,184.50

47,000 \$9,814.50

## AFTERNOON SALES.

Colorado, 100 at 75; 200 at 75 seller 60; 100 at 75 seller 100 at 76.

East Tintic Dev., 1,000 at 8 seller 60; 400 at 8.

Grand Central, 100 at 2.42 1/2.

Int. Pet. Oil, 500 at 1.00; 100 at 1.02 1/2.

Little Bell, 200 at 71.

Lower Mammoth, 300 at 51.

Mason Valley, 500 at 2.05; 100 at 2.05 1/2.

May Day, 200 at 18 1/2.

Ohio Copper, 100 at 5.50; 100 at 5.75.

Opohongo, 100 at 20.

Provo, 4,000 at 7 1/2.

Sioux Con., 300 at 31; 500 at 31 seller 60; 700 at 31 1/2.

Swansea, 1,331 at 4; 500 at 4 1/2.

## SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

## COMSTOCK.

Ophir, \$2.00 @ 2.25; Mexican, 1.77 1/2 @ 1.80; Gould & Curry, 3.90 @ 4.00; N. & W. 4.45 @ 4.50; Savage, 5.00 @ 5.10; Hale & Norcross, 50 @ 52; Yellow Jacket, 1.30 @ 1.40; Belcher, 1.02 1/2 @ 1.05; Sierra Nevada, 57 bid; Orion, 89 @ 90.

## TONOPAH.

Tonopah Nevada, 7.20 bid; Montana Tonopah, 82 bid; Tonopah Extension, 70 asked; MacNamara, 27 @ 29; Midway, 17 @ 18; Tonopah North Star, 2 asked; West End Cons., 22 bid; Jim Butler, 9 @ 10.

## GOLDFIELD.

Sandstorm, 4 bid; Col. Mt., 4 bid; Jumbo Ext., 13 bid; Booth, 11 asked; Blue Bull, 3 bid; Silver Pig, 8 @ 10; Blue Bell, 1 @ 3; St. Ives, 8 asked; Lone Star, 2 bid; Wonder, 2 asked; Oro, 2 @ 3; Atlanta, 10 bid; Gt. Bend, 2 @ 3; Red Top Ext., 1 bid; Florence, 2.65 bid; D. Field B. Cons., 1 asked; Goldfield, 10 @ 11; Nevada, 1 @ 2; Gt. Bend Ext., 1 asked; Gt. Bend Annex, 1 asked; Kewanee, 6 @ 7; Red Hills, 3 @ 4; Y. Tiger, 5 bid; Goldfield Cons., 8.60 @ 8.10; Florence Ext., 2 asked.

## NEW YORK COPPER CLOSE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire today:

Cumberland Ely, 8 @ 10; Gloucs Consolidated, 11 1/2 @ 11 1/4; Nevada Consolidated, 25 @ 26; Nevada, 1 1/2 @ 1 1/4; Nipissing, 10 1/2 @ 11; Newhouse, 1 @ 1 1/4; Tennessee Copper, 3 @ 3 1/2; Utah Copper, 5 @ 5 1/2; Davis Daily, 4 1/2 @ 4 3/4; Dominion Copper, 2 @ 2 1/2; Ely Central, 1 1/2 @ 1 1/4; Ely Consolidated, 8 @ 8 1/2; Furness, 4 @ 4 1/2; Greene G. & S. Cons., 2 1/2 @ 2 1/4; 11-16 @ 11; Montgomery Shoshone, 19 1/2 @ 19; Nevada Smelting, 12 1/2 @ 12; Silver Queen, 25 @ 27; Silver Lake, 13 @ 14; King Edward, 15 @ 16 1/2; Foster Cobalt, 34 @ 35; Cobalt Cons., 2 @ 2 1/2; McKinley-Daragh, 30 @ 31; Tintic Mining, 1 @ 1 1/2; Gibraltar, 5 @ 5 1/2; First Natl. Copper, 8 1/2 @ 8 3/4; Boston Nevada, 8 asked; El Rayo, 26 @ 27; Ray Consolidated, 20 1/2 @ 21 1/2; Inspiration Copper, 3 1/2 @ 3 3/4; Ray Central, 1 1/2 @ 1 1/4; Gila Copper, 8 1/2 @ 8 3/4; Chin Copper, 1 1/2 @ 1 1/4; Braden Copper, 4 1/2 @ 4 3/4.

## STRIKE IN PROVO CANYON.

(Special to The News.)

Provo, Dec. 27.—George C. Scott and three others who have been working the Three Rocks property in Provo canyon for several years, are pleased over the strike of ore which averages \$12.20 silver and \$6 in gold at the end of a 200 foot tunnel. There is a good body of the ore and it is probable that by the time the snow has gone, enough ore will be in sight to start shipping.

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## MUCH ACTIVITY FOR BARNEY CANYON CAMP

Barney Canyon Company in North Bingham Making Preparations For Permanent Work.

What promises to be the most active campaign of development in North Bingham, known as Barney canyon, is promised during the coming spring. Several properties that have long laid idle in that section of the camp will be opened and work will start, the statement of Charles Gillan, manager of the Barney Canyon Mining company who has just returned from the District where he has been for several months.

As soon as the snow clears away a number of properties will start operations. Jesse Knight's North Bingham mine will be among the first to start and the Peterson claims will also be worked. At the Barney Canyon property a force of men has been kept at work and by spring arrangements will be made for permanent buildings and workings.

At the Barney Canyon property some new discoveries have been made that are looked upon as very encouraging to the stock holders. Under the discovery shaft has been found a good iron capping, similar to the covering of ore bodies in the Bingham district. It has been encountered. It is seven feet from the foot wall and is a good body of the other wall. It has also demonstrated that the veins which have been believed to be north east and southwest are nearly north and south.

Only a small amount of work has been done on the property and that has been in the summer and fall. The work being done now is of an exploratory nature. The heavy snows, which are now two to five feet deep on the level, have hindered as rapid work as was desired. From some of the shallow workings some good ore has been taken. It has been low grade but carries fair values in gold, silver and copper.

Some of the claims in the district have been held for 25 years on locations. The only work of any consequence that has been performed by Jesse Knight in this area is that which was productive of some excellent values at a depth of 200 feet.

## VARIANCE OF OPINION.

There is a variance of opinion as to the securing of the real estate of the Deseret National, State Bank of Utah, and the Utah Savings Bank & Trust company crossed the palms of their employees with a \$10 gold piece. The State bank including not only employees, but directors and officers as well, and the Utah Savings giving also to each employee a gold piece and a month's salary in advance. The Salt Lake Security & Trust company give a present outside of money, and later in the week a percentage on salaries. The other banks do not. The variance of opinion is that the giving of gifts at this season is the appropriate thing.

Mr. Gillen, who was formerly superintendent at the Bingham Newhouse claims that in his many years of experience in mining in Bingham he has not seen as fine surface indications as are shown in Barney Canyon.

## WILL START SECOND UNIT.

According to information given out at the office of the Ohio Copper company this morning the second unit of the company's new mill at Lake will be put into action tomorrow. This was to have been started several weeks ago, but on account of the extreme cold weather was delayed. It will be several weeks before the mill is running its full capacity. Work is now progressing on the third unit of the mill.

The first section which was put into action early in November is now running at full capacity of 750 tons of ore a day and is making a splendid saving. The opening of the second unit was anticipated and the machinery is moving like clockwork.

During the next year this company will be among the producers of copper from the district. It has demonstrated that with all four sections running, handling 750 tons to the unit, the mill will easily be able to handle 2,000 tons of ore a day and be able to produce 25,000,000 pounds of copper a year.

## CONCENTRATES.

The consolidation of the Utah Copper, Boston Consolidated and Nevada Consolidated, under the management of W. B. Thompson, is said to be a consolidation of the stock according to W. B. Thompson, in a statement recently made in Boston.

It is probable that a change in the control of the Bingham central property will be made at the annual meeting to be held on Jan. 8, at Provo. It is said that C. C. Griggs, L. C. Doty, Charles Zabricki, John Derr and others from Eureka and Salt Lake will be in power.

Garrett and Leonard who have a bond and lease on the Wild Bill property in Beaver county, have let a contract for the construction of ore bins of 100 tons capacity. It is said that there is no doubt but what the property will shortly be one of the shipper from the district.

W. Lester Mangum, general manager of the Knight smelter at Tintic, was not present at the annual meeting of the company which has already been made. He declared that there had been nothing definite done and that the matter was under consideration by the various companies.

## CHINA FORMALLY COMPLAINS TO JAPAN

Pekin, Dec. 27.—The Chinese government today formally complained to Japan against the violation of the Manchurian telegraph convention of 1908. The complaint consisted of two counts purporting to show the weakness were guilty of extending telegraph and telephone lines and traffic in Manchuria.

This appeals to the Japanese foreign office, which signed the telegraphic convention, to terminate this violation of the agreement and to continue the payment of telegraph royalties which the Japanese government suspended two months ago.

## WILL SELL

10 Con. Wag. & Mach. .... \$119.00  
Deseret National Bank ..... 201.00  
200 Utah-Idaho Sugar Pfd. .... 5.55  
6 State Bank of Utah ..... 237.00  
6 Sugar City Town Co. .... 50.00  
10 Con. Ry. & Pow. .... 101.00

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## Will Sell

300 Metcalf Coal ..... 10c  
400 Sunnyside Brook Coal ..... 10c  
1,000 Consolidated Fuel ..... 40c  
35 K. C. Fuel ..... 1.25  
3 Acres U. S. Rubber ..... 125  
3 Shares U. S. Mex. Cap'l Stock \$340

## STOLE \$2,500 PEARL NECKLACE.

Harry Lawrence, the messenger boy who purloined a pearl necklace belonging to Mrs. J. Frank Judge on Nov. 2, and charged with grand larceny, was to have had a preliminary hearing this morning before Judge Brown, but the case was continued until Tuesday morning as the prosecuting attorney desires to make a further investigation of the case. A pearl necklace, valued at \$2,500, had been sent to Leyson's by Mrs. Judge for repairs and Lawrence was entrusted with the delivery of the gems. The youth became fascinated with the pearls, is said to have returned to the jewelry store, last summer and finally broke down and admitted keeping the pearls. They were recovered and returned to Mrs. Judge.

A private safe may be rented in the fire and burglar-proof vaults of the Salt Lake Security & Trust Co., 32-34 Main street, \$2.00 per year.

## EMPLOYEES REMEMBERED.

The local banks have substantially remembered their employees with Christmas presents of value, mostly in the way of coin of the realm. The Deseret National, State Bank of Utah, and the Utah Savings Bank & Trust company crossed the palms of their employees with a \$10 gold piece. The State bank including not only employees, but directors and officers as