

MINING, BUSINESS AND STOCKS

OPENING OF THE ONTARIO TUNNEL

Management Convinced That Parallel Drift Will Have to Be Run Ahead.

ALL CAVES NOT PASSED YET.

May Have to Go 150 Feet, Which Means Several Months of Tedious Delay.

The hopes of those who have been counting on seeing the great Ontario tunnel opened within the next few weeks have apparently been shattered. Advice from Park City indicates that the management has become thoroughly convinced that the diamond drill holes run into the face of the cross-cut run from the parallel drift, have not tapped the portion of the channel behind the system of caves and orders have been given to resume the work of extending the parallel drift again. It is the intention to run this drift for possibly 150 feet to a region where the main tunnel is known to have been cut through a solid rock formation and which is now believed to be back of the caves. While some water is coming through the drill holes stated in the foregoing the fact that it is not backed up with pressure makes it positive that the last obstruction has not been reached.

The fact that the drift must continue further, will, of course, delay matters considerably and owing to the dangerous character of the work, progress must necessarily be slow.

The opening of the drain tunnel again means a great deal to the citizens of Park City, for until then the extraction of ore from the lower levels of several of the big mines of the district is an impossibility. From present indications it is quite certain that the tunnel will not be opened until the early part of 1907.

ON 'CHANGE.

Market Healthy and Generally Optimistic Feeling Prevails.

Business on the floor of the local exchange this morning was of fair volume and although the market was not particularly active there was evidence of considerable strength and a generally optimistic feeling prevailed. Nevada stocks were fairly well represented and the business was about equally divided between the regular call and open board sessions.

Lower Mammoth went from \$5 to \$3 cents, sales at both figures being recorded. Silver Pick led over several shares at \$1.77 1/2 to \$1.82 1/2. Eagle's Nest dropped a point or two, but Lou Dillon, sold at 49 to 52 cents.

The morning's business amounted to 35,500 shares at \$16,283.00. The quotations for the day closed as follows:

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Alce	6.25	6.50
Alex	2.00	2.25
Bullion Rock	2.50	2.75
Carisa	.80	.85
Con. Merc.	.40	.45
Daly	.40	.45
Daly Judge	11.25	11.50
Daly West	19.50	20.00
Eagle & Blue Bell	4.25	4.50
Grand Central	3.25	3.50
Little Bell	8.50	9.00
Lower Mammoth	.82	.85
Mammoth	1.75	1.80
May Day	.44 1/2	.45
Ontario	3.17 1/2	3.50
Silver King	21.00	22.75
Sacramento	.11 1/2	.13
Silver Shield	.15	.17
Star Consolidated	.13 1/2	.14
Swansea	.04	.05
Star Mine	.04	.05
Utah Mine	1.75	1.85
Uncle Sam Con.	.39	.40
Victoria	3.00	3.25
Butler Liberal	2.00	2.25
Beck Tunnel	1.30	1.37 1/2
Black Jack	.40	.50
Century	.38	.40
Colorado Mining	.90	.95
Dalton	.08 1/2	.09 1/2
Dogot	.02	.03
Joe Bowers	.02 1/2	.03
Little Chief	.17	.17 1/2
New York	.27	.27 1/2
Richmond Amos	.05	.05 1/2
Scottish Chief	.19	.21
South Columbus	.40	.50
Tetro	.15	.20
Utah-Michigan	.28	.30
Victor Con.	.08 1/2	.08 3/4
Wabash	.36	.40
Yankee Con.	.40	.42

NEVADA STOCKS.	Bid.	Asked.
Nevada Hills	3.00	3.05
Tomahawk Extension	7.00	7.50
Tomahawk Midway	2.75	3.00
Eagle Nest	.38	.40
Lou Dillon	.50	.55
Atlanta	1.00	1.05
Diamondfield B. Butte	.50	.55
Great Bend	.90	1.00
Jumbo	4.75	5.00
Mohawk	16.37 1/2	16.50
Red Top	4.90	5.50
Silver Pick	1.50	1.55
Bullfrog National Bank	1.25	1.30
Stray Dog	.70	.71
Jumping Jack	.50	.55

FORENOON SALES.

Eagle's Nest, 5,500 at 39; 1,000 at 38.
Grand Central, 100 at 3.25.
Lower Mammoth, 200 at 3.50.
Lou Dillon, 300 at 49; 1,400 at 50; 100 at 51.
Nev. Hills, 100 at 3.10; 100 at 3.05.
Ontario, 100 at 3.25.
Century, 700 at 40; 200 at 41; 100 at 40 1/2, 200 at 38.
Colo. M., 100 at 30.
Little Chief, 500 at 17 1/2.
New York, 200 at 28 1/2; 1,500 at 27.
Scottish Chief, 500 at 11; 500 at 10 1/2.
Victor, 200 at 8 1/2.

OPEN BOARD.

Butler Liberal, 500 at 12 1/2.
Carisa, 500 at 85; 500 at 86.
Col. Con., 200 at 6.50; 200 at 6.45.
Century, 500 at 40; 1,000 at 41.
Little Chief, 1,000 at 17 1/2.
Lower Mammoth, 500 at 85; 1,000 at 87; 500 at 88.
Silver Pick, 100 at 1.77 1/2; 200 at 1.80.

TINTIC STOCKS.

Are advancing and making money for others. Prices will be higher. Buy now.

CHILD, COLE & CO. BROKERS.

100 Atlas Block. Both Phones 325.
Our facilities are unequalled for executing orders in all markets. TELEPHONE US YOUR ORDERS.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining Company:

SILVER	71 1/4
COPPER, Casting	21 1/4
COPPER, Cathodes	21 1/2
LEAD	5.75

NEW YORK QUOTATIONS.

LEAD, Quiet	5.75 @ 5.95
COPPER	22.17 @ 22.50

Lou Dillon, 500 at 50.	
Nev. Hills, 200 at 3.05.	
Tetro, 500 at 15.	
Uncle Sam, 200 at 30 1/2.	
Victor Con., 1,500 at 8 1/2.	
Wabash, 200 at 39.	

TOTALS.

Shares	Amt.
Regular Call	14,400 \$ 5,834.75
Open Board	11,100 10,748.25
	25,500 \$16,583.00

A. S. CAMPBELL.

Stock Broker, 214 D. P. Walker Block.

CANNON BROS. BROKERS, 24 E. 50. Temple. Tel. 910 Ind., 910-1 Bell.

F. R. Snow & Co., Stock Brokers, 22 Commercial Bldg. Both Phones 197A.

E. M. WEST & Co., stock brokers, D. P. Walker Bldg. Tel. 165; res. 1510-2.

There's nothing so good for a sore throat as Dr. Thomas' Electric Oil. Cures it in a few hours. Relieves any pain in any part.

SALT LAKERS PROFIT.

Coterie of Local Operators May Have A Bonanza In Walker Reservation.

In a letter received Wednesday from C. D. McDonald who is at present in the Walker reservation superintending the development work on a number of claims filed on by him upon the opening of the reservation, he states that the property is exceeding his fondest expectations.

The filings were made on behalf of a coterie of Salt Lake mining men, consisting of Mr. McDonald, W. J. Craig, Alex Colbath, Jr., C. L. Wood, C. D. Rockledge and others. The property is located two miles from the railroad and about five miles from Shurz, and just as quickly as teams can be secured the shipments of ore will commence.

Mr. McDonald is an experienced miner, consequently when he writes that he looks for 30 per cent copper in the first shipment, 50 per cent copper is confidently expected, and the Salt Laker are shaking hands with each other over their good luck.

Mr. Craig went to Ely Wednesday evening and as soon as his business there is concluded will go on to Shurz.

EXTRA DIVIDEND.

Utah Mine Will Pay Two Cents Extra To Shareholders This Month.

A meeting of the board of directors of the Utah mine was held yesterday when it was decided to authorize the payment of an extra dividend of 2 cents in addition to their regular dividend of 3 cents payable Nov. 15.

The directors evidently feel confident of the mine's ability to pay a regular monthly dividend of 5 per cent, but for the present they prefer to continue paying the 3 per cent as a regular thing and the 2 per cent as an extra.

DAILY JUDGE EXAMINATION.

Preparations Being Made To List Stock In Boston.

The stock of the Daily Judge Mining company of Park City will probably be listed on the Boston Stock exchange about the first of next year, if not sooner.

Among other requirements of the listing committee of the Boston exchange is that a report from some reputable mining engineer designated by the exchange must accompany the application.

An arrival from the summit county camp last night brought the information that the mine is undergoing examination for the purpose stated.

GOLDFIELD MAY PROFIT.

Sale of Dillon Mine Allows of Development of Nevada Holdings.

The Dillon mine, at Cripple Creek was sold the other day for \$125,000 to the Granite Gold Mining company. The controlling interest in the property was owned by Michael Finnerty, of Denver, who was here about four months ago, and became interested in some good undeveloped ground, and probably some of the cash will be used in opening up his Goldfield holdings.

The Dillon mine was located by Dick Dillon, who has been working a lease on the Victor, which joins the Gold Bar on the east, for the past 18 months. He has done a great deal of work on his block of ground, and occasional bunches of ore have been encountered in the drifts and crosscuts. The Victor is owned by the Combination company.

WILL SINK DEEP SHAFT.

Location Selected and Good Results Are Looked For.

One hundred and fifty feet north of the point where the diamond drill went a hole to the deep and passed through a big body of rich ore, and about in the center of the Miss Jessie claim of the Laguna, says the Goldfield Tribune. Manager Finch has chosen the site of the deep shaft through which the underground treasure vaults are to be rifled. So thorough was the work of the drill that it was possible to calculate to a nicety where and when the deep hole will drop into pay zone, and within a few short months the Wingfield interests will have added another producer to the rapidly growing list.

While this work is progressing and arrangements being made to market the big deposit of auriferous rock, the diamond drill will not remain idle. It has been set up further to the east, and will punch another hole to the deep, bringing up the interminable core that tells an unvarnished tale of conditions underground.

It was on the Miss Jessie claim that the diamond drill opened the ore, and the lease is most favorably situated to tap this rich body of sulphides. The shaft is now down 145 feet, and will be lowered to the 300-foot mark before exploratory work is indulged in. A station will be cut to the 200 level.

MINING STOCKS.

Bought and sold on commission. Weekly Market Letter mailed free on request.

W. H. TIBBALS, 302-3 Herald Bldg. Both Phones 1081.

WHY REPORTERS LIKE NEVADA

Over Three Hundred Newspapermen in Goldfield Today.

MANY HAVE BECOME WEALTHY

Brokers, Banks and Mining Companies Recruit Their Forces Largely From Ranks of Successful Newspapermen.

(Special to the "News.")

Goldfield, Nev., Nov. 6.—Like every other speck on the map which gold has made the mecca of the hearts that yearn for riches, Goldfield has drawn into her boundaries every type of the adventurous biped known and listed by the chroniclers of strenuous romance. Among the shifting crowd that throngs the wooden sidewalks of this modern Golconda, a crowd 10,000 strong, are men from every far corner of the earth, men of every breed—save the rigorously barred Chinese—men of every profession, men of morals, tastes and habits as diversified as the hues of the sunset painted peaks of the Funeral range. In the group around Tex Rickard's roulette table one may see, for instance, a white-haired relic of the antebellum era that followed William Walker in his half-forgotten forays against the night of Mexico; or a man who aimed a gun for Dewey at Manila; or a quarter of a century, and who followed the barred flag of Oom Paul; or a halfback who once spurred 20-000 Yale rooters to thunderous cheers; or a cashiered German lieutenant; or an exiled English younger son; or a drink-ridden professor of ancient languages; or a pallid jail-bird.

GOOD FORTUNE AND BAD.

Littering in the Montezuma club, one rubs elbows with surgeons who took their degrees at Harvard, or Edinburgh, or Vienna; with barons and baronesses hiding their ability in corduroys and puttees; with the tramp of a year ago, translated yesterday into a millionaire, with the man who came to town to barber and who has remained to direct the destinies of a bonanza; with the grim, mahoganyed prospector, who followed his burros to and fro over the gray desert, grubstaked, embittered, ragged, through a quarter of a century, and who now scoots over that same gray desert in a 60 horsepower motor car. And in the homes, temporary, crude, unpainted, as for the most part they were first scattered over the landscape, are some of the sweetest, most patient women, that ever followed the fortunes of a flying domesticity. Some of these women, in the old days, kept the children in school by toiling at the washbasin; some of them were graduated from Vassar or Wellesley and learned to be proud of their skill in cooking flapjacks over camp fires in the sagebrush; some were stenographers and good ones—some were chorus girls; some were always "among those prospector," at the swiftest social functions, "back home." But sometimes the former laundress, still splitting her infinitives, can write her check for five figures, and the Vassar girl, still reading Emerson and Melville, feeds the family steak for the sake of economy.

MANY REPORTERS.

Yet, in spite of the variety of types thus sketched, none of them is really peculiar to Goldfield, compared with all the other great mining camps. In California, in Colorado, in Virginia City, in Alaska, in Australia, in South Africa, the argonauts were no less miscellaneous. And the one profession which Goldfield can claim to have "among those prospector," at the swiftest social functions, "back home." But sometimes the former laundress, still splitting her infinitives, can write her check for five figures, and the Vassar girl, still reading Emerson and Melville, feeds the family steak for the sake of economy.

CONCENTRATES.

L. A. Jeffs left yesterday on a brief business trip to parts unknown. Frank B. Cook and M. M. Johnson left together last night for the Yerington camp.

L. A. Amnden has gone to Beaver City on a visit to the property of the Blackbird company.

George Miekjohn of Omaha is in the city at present looking after his mining interests in this section.

Ernest Woolley returned yesterday from a trip into the Blackhorse district to look after his interests there.

D. C. Jackling, general manager of the Utah Copper company, is spending a few days at Ely looking the camp over.

A force of men has recently been put to work on the Linden mine in the Pioche district by Tony Jacobson, who recently purchased the property.

R. A. Millick and George Thurber, well known mining men of the Blackhorse district, came in from camp yesterday for a few days of city life.

It is now announced that Mr. New-

If You Have Any West-ern Idaho Sugar Company

Stock don't sell it now. But if you need money and must sell, call and see us and we can sell it for you at the market price.

If You Wish to Buy

We believe you can buy through us now cheaper than at any future time. Orders are filled by us in turn as received. We also sell other commercial stocks and can get what you want if it is on the market.

George M. Cannon Company.

Rooms 312-313 Templeton Building. Phone Bell 57.

The strength of the wheat in all its body and brain building properties is retained in

HUSLER'S FLOUR!

That's why it makes such good bread.

the criminals of the next generation? Think it over.

LARGE SALARIES PAID.

The explanation of this state of affairs is easy. It begins with a firm called the Sullivan Trust Company. The Sullivan Trust Company buys claims, and makes mines of them, and takes codices of gold out of the mines. And when the Sullivan Trust Company was organized, its promoters decided that its confidential men must be young men, with brains. And it was also decided the place to look, with least risk, for these young men with brains, was among the star newspaper reporters, anywhere between Maine and California. So they hired a dozen, by way of making a start. And they got the precise dozen they wanted because they offered each and every one of them a salary as big as that received by the Secretary of State or a United States Senator.

RICHES INDUCE RESTLESSNESS.

Naturally, it would have seemed that staff thus secured and rewarded would have been a permanent staff. But the Sullivan Trust Company prospered from the beginning, assisted by its galaxy of gray matter, and being generous, gave a hunk of stock in every new mine it promoted to each of the gray matter persons aforesaid. As these stocks, by good luck or good management, always went up, the first dozen of the Sullivan newspaper stars went to bed, say, on a Friday night, moderately well fixed, and waked up on Saturday morning too rich to work. The first dozen, therefore, left vacancies for a second dozen, and, Indian Camp, Jumping Jack and Stray Dog having put this lot on a silk-pajama-fifty-cent cigar basis, in less than three months the third dozen is now coveting toward prosperity, with anticipatory eyes glued upon the Eagle's Nest, the Fairview, Hailstone, Lou Dillon and the Silver Pick Extension.

VACANCIES READILY FILLED.

The Sullivan crowd's experiment in brains having apparently been the right hunch, the rest of the brokers and promoters in Goldfield promptly summoned their assistants from the same pasture. That accounts for the rest of the three hundred—or for the three hundred tolling here at present for mere salary. The Mohawk added a few to the list of those that have departed for places where there are trees and grass and sky that is always blue; the Jumbo and Red Top and Silver Pick were similarly useful to others. And thus do the historic record the reason for the unusual preponderance in a mining camp of a type that in other mining camps has been neither noticeable nor picturesque.

INSTALLING PLANT.

White Pine Gold Mining Co. Meeting With Good Success.

The White Pine Gold Mining Co., with offices in Salt Lake and properties in the Egan range about 12 miles from McGee in White Pine county, Nevada, is meeting with good success in the development of its property.

Manager O. Weiser of Salt Lake is now at the mine arranging for the immediate installation of a plant for a thorough campaign of development.

The mine is an old one and was worked extensively several years ago. It was then 50 miles from the railroad, however, and nothing less than \$50 could be shipped. Now with the introduction of modern methods the property is being made to produce at a good profit. A track is being laid up a old tunnel and there is said to be large quantities of \$35 to \$40 ore in sight.

NEW CORPORATION.

Will Develop Claims in North Star Mining District, Beaver County.

The Talisman Mining company filed articles with the secretary of state Thursday. The company has an authorized capital of \$500,000 in shares of a par value of \$1 each.

The object of the incorporation is to develop a group of claims in the North Star mining district in Beaver county consisting of the Talisman and Stalwart lode mining claims besides a number of other patented claims. The officers of the company are P. B. McKee, president; James Ingebreten, vice-president; J. W. Struffel, secretary and treasurer; P. J. Donohue, Frank Knox, and the officers compose the board of directors.

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It is now announced that Mr. New-

New Private Wire System

JAMES A. POLLOCK & CO.

BANKERS AND BROKERS, NO. 6 W. SECOND SOUTH ST. SALT LAKE CITY, - - UTAH.

Orders Promptly Executed in Stocks, Bonds, Cotton, Grain and Provisions.

Private Leased Wires With Logan and Bryan, Corresponding Members.

New York Stock Exchange, New York Cotton Exchange, Boston Stock Exchange, Chicago Board of Trade.

WE HANDLE ALL PROMINENT MINING AND COMMERCIAL STOCKS.

WEATHER REPORT

Record at the local office of the weather bureau for the 24 hours ending at 8 a. m., today:

Temperature at 6 a. m., 40; maximum, 58; minimum, 45; mean, 46, which is 3 degrees above normal.

Precipitation since the first of the month, 2.12 inch, which is .21 inch above the normal.

Relative humidity, 73 per cent.

FORECAST TILL 6 P. M. SATURDAY.

Local forecast for Salt Lake City and vicinity: Partly cloudy tonight and Saturday; warmer tonight.

J. C. ALTER, Temporarily in Charge.

Torturing eczema spreads its burning area every day. Doan's Ointment quickly stops its spreading, instantly relieves the itching, cures it permanently. At any drug store.

JOHN C. CUTLER, JR. INVESTMENT BANKER. (Established 1865.) BONDS, SUGAR STOCKS, BANK STOCKS. Other High Grade Investments Bought and Sold. Both 'Phones 127. 34 Main St.

Edward L. Burton 11 E. First South St. Phone 271. BANK STOCKS, SUGAR STOCKS. And Other High Grade Investments Bought and Sold.

BULLFROG RUSH MINING COMPANY.

TO STOCKHOLDERS:

Recent developments on the Bullfrog Rush property are such that we do not feel justified in further disposing of treasury stock at the original promotion price.

The values reported in the winze, on which the early great hopes of this splendidly located property were based, have not held out at depth, and at the present workings the assays obtained were so unsatisfactory that we cannot at this time further recommend the purchase of the stock.

To all who have purchased Bullfrog Rush Mining Company shares from the L. M. Sullivan Trust Company we make the following proposition:

Return the stock to us and select any new promotions any other stock you like before it is listed. We will credit you with the amount you paid for Bullfrog Rush shares against any subscription you make to our new companies.

THIS OFFER IS GOOD UNTIL JANUARY 1.

L. M. SULLIVAN TRUST COMPANY, Goldfield, Nevada.

Bullfrog Rush Mining Co. GOLDFIELD, NEVADA, NOV. 6, 1906

TO THE PUBLIC

We desire to state that the use of our names in the advertisement of the so-called Union Securities Company of Nevada as directors of the Bullfrog Rush Mining Company, in which it is stated that six million dollars' worth of ore is already blocked out in this property, is unauthorized, and that according to our best information the statement is absolutely and UNQUALIFIEDLY FALSE.

The property is unquestionably a splendid prospect and during the course of its early development held out great hopes of becoming a great mine, but at this time the best average assays obtained in the lower workings are from sixty cents to one dollar per ton. There is a large quantity of ore that has been opened up in the winze and upper tunnels which gives assays of from fifteen to thirty-five dollars per ton, but this, in itself, after deducting the cost of mining and milling does not establish for this property a valuation of \$250,000, which on a capitalization of 1,500,000 shares at the par value of one dollar, offered at fifty-five cents per share, would be the case.

We retain our positions on the directorate of the Bullfrog Rush Mining Company for the present in order to protect important interests, but we warn anybody who intends investing in the stock of the Bullfrog Rush Mining Company that if he does so it is at his own risk, nor do we in any way endorse any other venture of the Union Securities Company of Nevada, of whose responsibility we know nothing. (Signed)

JOHN SPARKS, Governor of Nev.

Director of the Bullfrog Rush Mining Company.