## MINING, BUSINESS AND STOCKS

## CREDITORS WILL RECEIVE THEIR PAY

Stockholders of Majestic Copper Company Have Subscribed Funds To Meet Pressing Needs.

#### MESSAGE FROM PRES. MUCKLOW

Received Today, Cantained Information That \$100,000 Has Been Raised -Satisfaction Expressed

Much satisfaction was expressed on the streets this morning over the receipt of the information from headquarters of the Majestic Copper mining and Smelting company at Hartford to the effect that the \$100,000 required to liquidate the corporation's most pressing obligations had been subscribed, and that a representative of the company would be sent westward forth-

pany would be sent westward forthwith to meet the creditors and pay
them the money long past due.

The news will be halled with delight
particularly in Beaver county and in
the town of Milford where several mercantile firms have been carrying a load
for many months past which came near
driving them to financial ruin. The
employes of the company, both in mine
and smelter, will now receive recompense for labor performed.

The law firm of Whittemore & Cherriogtom; attorneys appointed by the
court to settle the affairs of the Majestle Mining company, received a tele-

jestic Mining company, received a tele-gram this morning from W. B. Muck-low, president of the company, stating that the sum mentioned had been sub-scribed, and that the Majestic troubles are nearing an end,

#### LITTLE ACTIVITY DISPLAYED Daly-West Moved Upward a Few Points Quotations and Sales.

The sales of the forenon on the min-ing exchange brought \$2,300, which represented the selling value of 5,952 shares of stocks. Daly-West opened in good tone and recorded some advances the stock selling at \$24 flat on the reg-ular call and a point higher on the open board. There was a slight demand for Butler-Liberal and buyers were supplied at 13% cents. A few transfers of New York and May Day were made, but at a lower figure. Yankee Con, brought 31 and closed weaker. quotations and sales posted were

> TODAY'S QUOTATIONS. Bid. Asked

131/ Alice ..... ... ... ... 24.171/2 23.80 4.75 1.25 Horn Silver .. .. ... Little Bell ...... Mammoth .... Lower Mammoth .... May Day .... Montana-Tono. .. ... Ontario .. .. .. .. . 3.50 6% 15. 25. 16.% 19.62.% 13.% 17. 45 16% 72 74% La Reine ........ Little Chief ........ Manbattan 14 Martha Washington. 3-16 Rechmond Ana ..... 27 1/2 20 20 1/4 Wabash ..... 31

REGULAR CALL SALES

Daly-West, 50 at \$25.00. May Day, 100 at 2%; 1,500 at 2%, Montana-Tonopah, 300 at 1.65, Butler-Liberal, 500 at 13%. OPEN BOARD SALES,

Butler-Liberal, 1.000 at 13%.
Daly-West, 2 at 24.12½.
New York Bonanza, 500 at 5.
Uncle Sam Con., 100 at 17; 500 at

16%. Yankee Con., 500 at 31, seller 30. RECAPITULATION.

Shares, Value, Regular call .....3,350 \$1,833.13 Open board ......2,602 466.87

Forenoon totals ... ... 5,952 \$2,300.00 CONDITIONS AT FAY. The Strike in the Buck Property is a

Very Good One. A. Short, the well known Fay, Nev. C. A. Short, the well known Fay, Nev., mining man, is in the city from the south on a brief business trip. He says there is considerable gloom in the camp just now over the shutting down of the Horseshoe mine and mill, but otherwise the district is in good shape. The Newport-Nevada company is operating and getting splendid results from its mill.

its mill.

The recent discovery at the Buck mine, owned by the Mountain View Mining company, Mr. Short states, is all that has been claimed for it. He brought with him some specimens of one which gave splendid evidence of their richness. The pieces were fairly covered with little specks of gold visible to the naked eye, in addition to particles of horn sliver. The ore assays from \$150 to \$200 to the toh. its mill.

#### COPPER MINES OF MACKAY.

Production During Month of May Aggregated Nearly 500,000 Pounds.

Mackay is taking her place among the foremost mining camps of the west, as is evidenced by the heavy tonnage of copper ore produced each month, says the Telegraph. The official stasays the Telegraph. The official statistics for 1902 showed a yield for the entire state of Idaho to be 227,500 pounds of copper. At the close of the prepent month the White Knob company of this city will have produced 200,000 pounds more copper in this month alone than the state produced in a whole year, to say nothing of the gold and silver output of the mine. The two furnaces are in steady operation, two furnaces are in steady operation,

#### ORE AND BULLION PRODUCED IN MAY.

The shipments of ore and bullion from the independent copper smelters during the month of May aggregated a total of 3,388,-000 pounds, as follows: Utah Consolidated, 1,257,000 pounds; Bingham Consolidated, 1,080,000 pounds; United States, 11,051,000 pounds. In the open market settlements aggregated \$2,004,700.

running about a carload of high grade

natte each day.

Development work in the mine goes Development work in the mine goes steadily on and the results are more than flattering. Work on the Van Nostrand tunnel is progressing nicely and the entire works from beginning to end is a scene of industrial activity unequaled in any mining camp in the state. The best showing of ore in the mine is in the winze 75 feet below the Albert tunnel, which winze will be continued downward steadily to connect with an upraise from the Van Nostrand tunnel. When this systematic plan of development is carried out, the ore bodies will be connected to a vertical depth ies wil be connected to a vertical depth of over 1,600 feet, which, in point of development, will place it among the fore-most mines of the great mineral west.

#### BLACK FOREST PLANT. Smelter in Spruce Mountain, Nevada

District, to Start.

Manager G. L. Moats of the Latham mine in the Spruce mountain district in Nevada, who returned from camp a few days ago, says the Black Forest smelter is about to be blown in again. The Black Forest mine and plant is owned by C. M. Spence of Wells. About 1,100 tons of ore is in the bins ready for treatment while in the mine

feedy for creatment while in the hidde a large tonnage is blocked out ready for extraction.

Mr. Moats has arranged with Mr. Spence to deliver 10 tons of ore daily from the Latham.

#### CLOSING OF THE HORSESHOE. Shawmut Nevada Company Said to be Deeply Involved in Debt.

The financial affairs of the Shawmut-The financial affairs of the Shawmut-Nevada Mining company, operating the Horseshoe mine at Fay, Nev., are reported to be in a very bad condition. The company is owing, it is claimed, in labor and other accounts close to \$25,000. Manager G, Pray Smith has arrived in the city, and is endeavoring to get matters straightened out again so that work can resume. that work can resume.

#### Joe Bowers Election.

The shareholders of the Joe Bowers Mining company held a special session yesterday afternoon and among the business transacted was the election of a new board of directors, consisting of the following: A. K. Hamilton and D. McK. Sinclaire of Milwaukee, Wis., J. F. Dunn, Richard A. Keyes and Findley P. Gridley of Sait Lake.

Mr. Gridley has been manager of the property during the past year. He reported that some ore is being raised and that development work is being carried along on the 300-level with indications looking favorable.

#### CONCENTRATES.

Edmund H. Mead expects to return to Mountain City, Nevada, this after-General Manager McVichie of the Bingham Consolidated, is in Bingham

today. J. T. Breckon, the civil and mining engineer, departed this morning for the

Clarence E. Eddy, the discoverer of the Lost Packer mine on Loon Creek, will depart for the north tonight

George Moore has arrived in New York from London and is expected to arrive in the city in about two weeks. R. W. Purdam, the Thunder Mountain mining operator, pulled out for his home at Nampa, Idaho, last night. The ore and bullion settlements re-

ported late yesterday, were as follows: Crude ore and concentrates, \$62,800; base bullion, \$76,700. During the month of May 450,068 shares of stock were sold on the floor of the Salt Lake Stock and Mining Exchange, for which \$144,368.78 was paid.

From the Boston Consolidated during the month of May 8,000 tons of ore were shipped to the valley smelters. During seven days of the month no ore

G. L. Moats, manager of the Four Metals property, in the Deep creek region, expects to leave for Omaha in a few days to attend a stockholders' meeting at which time steps will be taken to resume work at that property.

The Tonopah papers state that M. L. Effinger of this city is making headway towards success in his mining ventures in the big gold camp. He has acquired six claims on the east side of the Red mountains, near Coaldale. A four foot vein has been opened and he is premium to make some shipmouts. is preparing to make some shipments. He is working a force of 12 men.

H. G. Fisher, who has been chief accountant in the offices of the Western Exploration company in this city for some time past left for Stockton today, where he will take charge of the books of the Honerine Mining company. Charles E. Ellingwood, secretary of the Western Exploration, will again make this city his headquarters, instead of San Francisco.

Of conditions at the Montana of Tonopah, in which Sait Lake is extensively interested, the Tonopah Bonanza says: Shipments are being made to the full capacity of available teams and the mine never looked better. On the 600 level the McDonald ledge is over a feet wide pine feet of which is bleb-30 feet wide, nine feet of which is high-grade shipping ore, carrying from \$200 per ton up and the balance will mill \$50.

Articles of incorporation of the Peroria Mining & Milling company were recorded yesterday in the office of County Clerk Jumes. The capital stock of the company is \$50,000, divided into shares of the par value of 10 cents each. The properties of the company are lecated in Tooele county. The following are the officers: Edward Clarcy, president; James G. Brown, vice president; W. M. Gundy, secretary and treasurer.

W. M. Gundy, secretary and treasurer C. K. Rowland departed for the east this afternoon on business connected with the development of the oil and gas regions of the Great Salt Lake and regions of the Great Sait Lake and Cache valleys. Mr. Rowland became attracted to the local fields about two years ago, and believing the country had great merit set about to interest eastern capital. It was largely through his efforts that the Guffy-Galey syndicate was induced to investigate and subsequently installed the right gate and subsequently installed the rig now being operated at Farmington. He will be absent several weeks.

## MOUNTAIN CITY ENJOYS A RUSH

Stages Passing Through Tuscarora Are Loaded to the Limit With Searchers After Wealth.

#### SO WRITES P. A. M'KENZIE.

Private Conveyances Also Pressed Into Service-New Gold Ledges Found at Tuscarora.

The recent strikes in the Mountain City district in northern Nevada has started a stampede into that section and people are said to be flocking in there from all sections of the country. Several Salt Lake parties are being made up and will join in the rush.

letter received from P. A. McKenzie, formerly superintendent of the Dexter mine at Tuscarora which town is on the main road from Elko to the new eldorado, received in the city this morning states that every stage is loaded down with passengers and besides many private conveyances are being pressed into service.

Mountain City is only about 20 miles north of Tuscarora.

Mr. McKenzie said in his letter that

the latter camp is looking up and is displaying more activity now than it

has for some time past.

Within a distance of two miles west of the Dexter mine is a section that has produced considerable placer gold in the past. In late years the ground has been worked over by Chinamen who have fared very well. Recently, the quartz ledges from which the placer gold came have been located and are now being opened up with very encouraging results. Mr. McKenzle says himself and associates, located some himself and associates, located some himself and associates located some property there in the vicinity. Nearly 40 men are at work.

#### ACTIVE AT GOOD SPRINGS.

W. H. Wilson Returns and Says Camp Will Have a Boom.

Special Correspondence.

Provo, June 1.—W. H. Wilson has returned from the Good Springs mining district in southern Nevada. He speaks very encouragingly of the conditions there and says nothing can prevent the district from having a big boom this summer and fall,

#### DEXTER LABRATORY TESTS. Will Probably be Concluded by End of The Week.

Ernest Godbe is still experimenting with Dexter ores at his laboratory on Second street and will probably con-tinue with the tests till the end of the

tinue with the tests till the end of the present week.

Col. Milner, one of the directors of the Dexter, has been in almost constant attendance since the experiments began and expressed complete satisfaction today with the results obtained up to this time. He is very sanguine that the mine has a bright future.

#### ORDER OF WASHING-TON EXCURSION

To Ogden Canyon.

Sunday, June 5, via Oregon Short Line. Round trip \$1.00, Special train leaves Salt Lake 10 a. m., returning leave Ogden 7:30 p. m. Opening day at the Hermitage where trout and chicken dinner will be served. Bicycles and baby carriages carried free.

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WM. FLANNELLY, T. P. A. Board of Trade Building. Kansas City, Mo.

## STOCKS ARE STILL SAGGING.

Market Opened Dull With Everything Showing a Downward Tendency.

WERE SOME BIG DECLINES.

Eries Were Inclined to Harden, Steady ing Others, but Price Did Not Recover.

New York, June 1.-The stock marke today opened with a dull and sagging tone. Linseed preferred dropped 51%, but the greatest decline in the active stocks was % in Missouri Pacific, Rock Island and Brooklyn Transit. Penna and Amal gamated Copper were exceptions with ome small gains.Lo w priced stocks continued on their recent downward cours o namal offerings, causing sympathetic depression in the usual favorites. Locomotives preferred was sold on the announcement of the death of the president of the company and lost a point. Continenetal Tobacco preferred rose 11/2 and American Tobacco preferred 4.

The Eries showed a slight hardening tendency which steadled the market somewhat, but prices did not recover to last night's level. Kansas City, Fort Scott and Memphis preferred dropped 2%. Consolidated kas 1% and St. Louis and San Francisco 2nd preferred and Pump

about a point.

Bonds were irregular at noon.

Recoveries in prices became more general after midda, and the forenoon losses in the prominent stocks were practically made up. Dealings continued very small.

Sugar was brought into prominence and

small.
Sugar was brought into prominence and hardened 1%. Delaware and Hudson sold a point higher and Colorado and Southern second preferred recovered its open-

ing loss.

The United States stocks receded a sharp fraction and the general list was little changed. St. Louis Southwestern preferred recovered its loss and Colorado and Southern first preferred rallied a point. The closing was duit and about steady.

and Southern first preferred rained apoint. The closing was dull and about steady.
Closing: Money on call easy 1½ 1½ 1½;
closing bid 1. offered 1½. Time loans very easy. 60 days. 2 per cent; 10 days. 2½ 13;
six months. 3½ 13;
Prime mercautile paper. 3½ 13½ per cent.
Sterling exchange, firm; closing steady,
with actual busin iss in bankers' bills at
487.35 for demand, and at 4.85.45 for 60
day bills; posted rates. 4.86 and 4.85; commercial bills. 4.85; 4.85; 4.85.45.
Bar silver, 55.

Bar silver, 55. Mexican dollars, 40½. Government bonds, strong; railroad bonds, irregular.

#### LIVE STOCK.

CHICAGO.

CHICAGO.

Chicago, June L.-Cattle-Receipts, 2),000; market steady, Good to prime steers,
5.0025.30; poor to medium, 4,5025.40;
stockers and feeders, 3.2524.90; cows, 1.75
24.50; helfers, 2.5025.00; canners, 1.7522.90;
bulls, 2.5024.30; calves, 2.5026.00; Texas
fed steers, 3.5024.15.

Hogs-Receipts today, 38,000; tomorrow,
30,000; market 5 cents higher. Mixed and
butchers, 4.5024.80; good to choice heavy,
4.5024.85; rough heavy, 4.5024.75; light,
4.5024.70; bulk of sales, 4.5024.75; light,
4.5024.70; bulk of sales, 4.5024.75;
Sheep-Receipts, 20,000; market steady
to lower. Good to choice wethers, 5.7526
5.80; fair to choice mixed, 3.7525.00; western sheep, 4.7526.50; market lambs, 5.0026.50;
6.30; western lambs, 5.5026.50; spring
lambs, 5.5026.50.

OMAHA.

South Omaha, June I.—Cattle—Receipts, 3,500; market steady to stronger.
Native steers, 4,2565.75; cows and helf-ers, 3,5004.90; stockers and feeders, 3,000, 4,40; caives, 2,7565.50; bulls ,stags, etc., 17564.25.

Hogs-Receipts, 1,400; market

2.75@4.25.
Hogs-Receipts, 1,400; market shade to 5 cents lower. Heavy, 4.55@4.65; mixed, 4.50@4.55; light, 4.30@4.55; pigs, 4.00@4.30; bulk of sales, 4.50@4.55.
Sheep-Receipts, 12,000; market steady. Clipped lambs, 5.50@6.00; westerns, 4.80@5.50; wethers, 4.70@5.50; common and stockers, 2.60@5.25; lambs, 4.50@5.25; wooled, 6.25@7.90.
Maylwoolednsty 4;09.8.030sstock- CMF R

KANSAS CITY.

Kansas City, June 1.—Cattle—Receipts. 6,000; market steady. Native steers. 4,500 4.75; native cows and heifers. 2,5005.50; stockers and feeders. 3,2504.65; buils, 2,750 4.25; calves. 2,7504.75; western steers. 4,75 05.50; western cows. 2,5005.25.
Hogs—Receipts. 9,000; market steady. Bulk of sales. 4,4504.55; heavy. 4,5004.60; packers. 4,4504.55; pigs and lights, 4,000 4,50. Sheep-Receipts, 2,000; market steady, Muttons, 4,7504.85; lambs, 5,2507.00; runge wethers, 5,0005.75; ewes, 4,0005.25.

#### PRODUCE. CHICAGO.

CHICAGO.

Chicago, June 1.—July wheat opened ½ lower to ¼ higher at 85½ to 85½ and sold up to 86, where the price held firm.

Cash: Wheat—No. 2. red, 1.030/1.07; No. 3, red, 1.020/1.08; No. 2. hard, 1220/6; No. 3, hard, 890/39; No. 1, northern, 920/98; No. 2, northern, 920/98; No. 2, northern, 920/98; No. 3, spring, 850/95.

Corn—No. 2, northern, 920/98; No. 3, spring, 850/95.

Oats—No. 2, 30½;No. 3, 39.

After selling up to 87½, July closed at 870/87½, a net gain for the day of 1½, Close (Wheat—July, 870/87½; old, 85½; Sept., 81½; old, 83½; Sept., 81½; old, 83½; Sept., 81½; old, 83½; Dec., 41.

Oats-June, 41%; July, 29%43016; Sept.

11/s.
Pork—July, 11.57½; Sept., 11.80,
1.a.u.—July, 6.52½; Sept., 6.70,
Ribs—July, 6.67½; Sept., 6.85,
Rye—July, 66½; Sept., 6.85,
Rye—July, 66½; Sept., 6.85,
Flax—Cash, northwest, 1.06½,
Timothy—Spot. 3.25,
Clover—June, 10.75,
Barley—Cash, 38%37.

#### NEW YORK PRODUCE.

lew York, June L.-Sugar, raw, firm, ir refining, 37-18; centrifugal, 96 test, -16; molasses sugar, 33-16; refined, let; crushed, 5.95; powdered, 5.95; gran-Butter-Firm. Creamery, common to ex-tra, 149:13%; state dairy, common to ex-tra, 189:17%. Eggs-Irregular, Western, 19018.

> WOOL. ST. LOUIS.

St. Louis, June 1.—Wool, steady, Territory and western medium, 18921; and medium, 18917; fine, 15917. BOSTON.

BOSTON.

Boston, May 31.—Old wools are now practically cleared up in the local market. There is not, however, very much dealing in the new clip, which has begun to arrive. Some of the largest fuyers have been picking up available lots, though the market on the whole is quiet. Some complaint is heard as to shrinkage of the new wools. The movement of old territory wols is stil ismall. Pulled wools are firmer. Poreign grades are quiet but firm. Territory quotations;
Idaho sine, 144-615; heavy fine, 124-134; sine medium, 154-16; medium, 154-17; low medium, 176-18.

line, 14015; heavy fine, 130 diam, 15016; medium, 18019; 

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#### Today's Metal Quotations.

12 3%

\$3.50

\$4.35@\$4.40

13 @131/8

SILVER, : - - 55

COPPER, casting - 12 1/4

electro.

New York Quotations

\*\*\*\*\*\*\*\*\*

pervade your store and your store-ad vertising. A store with "the blues with a "blue note" in its advertising, i

ourting the acquaintance of the sheriff,

WILLIAM H. CHILD

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Mining Stock s

'The atmosphere of success' should

LEAD,

LEAD.

COPPER,

Local settling prices as re-ported by the American Smelt-ing and Refining company:

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FARE FOR THE ROUND TRIP, 25c. J. E. LANGFORD, Lessee.

## Lagoon

TIME TABLE.

Leave Salt Lake Leave Lagoon

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Stop-overs on all above tickets west of the Missouri River.

For further particulars address, C. A. WALKER, Gen. Agt., C. & N. W. Ry., 206 South Main St., Salt Lake City, Utah.

## OREGON

## Time Table

In Effect Nov. 22

ARRIVE. rom Ogden, Portland, Butte, San Francisco, Chicago, St. Louis, Omaha and Denver From Ogden and intermediate From Ogden, Cache Valley, and intermediate points ..... From Ogden, Chicago, St. Louis, Kansas City, Omana, Denver and San Francisco... From Ogden, Cache Valley, St. Anthony, Portland and San Francisco...

DEPART.

For Ogden, Omaha, Chicago, Denver, Kansas City and St. Louis 

D. E. BURLEY, G. P. & T. A. D. S. SPENCER, A. G. P. & T. A. City Ticket Office, 201 Main Street. Telephone 250.

### DENVER ERIO GRANDE RIO GRANDE WESTERN

Current Time Table. In effect Nov. 22nd, 1903.

LEAVE SALT LAKE CITY. teave SALT LAKE CITY

to 10-For Bingham, Heber,
Provo and Marysvale ... 8

to 102-For Park City ... 8

to 5-For Denver and East ... 9

to 1-For Ogden and West ... 9

to 2-For Denver and East ... 9

S-For Provo and Eureka ... 9

S-For Ogden and Local

Points ...

To 4-For Denver and East ... 9

To 3-For Ogden and Cast ... 9

To 3-For Ogden and West ... 9

ARRIVE SALT LAKE CITY 6-From Ogden and the West 8:10 a.m., 12-From Ogden and Local

No. 12-From Ogden and Local

Points 9:06 a.m.
No. 7-From Eureka and Provo. 19:00 a.m.
No. 5-From Denver and East. 19:40 a.m.
No. 5-From Denver and East. 125 p.m.
No. 12-From Denver and East. 125 p.m.
No. 19-From Park City 6:15 p.m.
No. 19-From Bingham, Heber,
Provo and Marysvale 6:00 p.m.
No. 4-From Ogden and the West 7:55 p.m.
No. 3-From Denver and East. 11:59 p.m.
All trains except Nos. 1 and 6 stop at intermediate points.
Ticket Office, Dooly Block. Phone 205
1 A. BENTON,
Gen. Agt. Pass. Dept.



DEPART. From Oregon Short Line Depot, Salt Lake City.

For Provo, Lehl, Pairfield and Mercur, connecting at Nephi for Manti and intermediate points on Sanpete Valley R'y. 7:36 a.m. For Garfield Beach, Tooeley Stockton, Mammoth, Eureka, and Silver City (via Leamington cut-off) ... 8:00 am. For Provo, American Fork, Lehl, Juab, Milford, Frisco, Callentes and intermediate points. 16:06 p.m. ARRIVE.

From Provo, American Fork, Lehl, Juab, Milford, Frisco, Callentes and intermediate points. 16:06 p.m. Callentes and intermediate points. 16:06 p.m. Provo, Lehl, Juab, Milford, Frisco, Callentes and Intermediate points. 16:35 a.m. From Provo, Lehl, Fairfield.

Carientes and Intermediate

joints

From Provo, Lehi, Fairfield,
Mercur and Sanpete Valley
Rallway points

From Silver City, Mammoth,
Eureka, Stockton, Tooele and
Garfield Beach \*Daily.
Daily Pullman Buffet Sleeping Car Service between Salt Lake City and Milford,
Modena and Callentes.
Direct stage connections for all mining
Direct stage connections for all mining Direct stage connections for all mining districts in southern Utah and Nevada.

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