

MINING, BUSINESS AND STOCKS

SLATE MINES
OF POCA TELLO.

An Oregon Short Line Employee
Finds Some Big Deposits Near
Idaho's Railroad Town.

STEVENSON, THE DISCOVERER.

Product Said to Equal the Best Welsh
Slates in Quality—A Great
Ledge of It.

Some large slate mines are likely to
be opened up soon near Poccatello.

A few months prior to the opening
of the Fort Hall reservation to set-
tlement, A. E. Stevenson, an employee
of the Oregon Short Line railroad, dis-
covered a ledge of this material about
10 miles up the Portneuf river from Po-
catello. He secured samples and hav-
ing had some experience in eastern
slate quarries, at once pronounced the
product equal to any he had ever seen
for commercial use. He found it in two
colors—a rich brown and cream. The
slabs obtained split as perfectly as a
stick of maple wood.

Being on the reservation, the ground
could not be located, so Mr. Stevenson
confided in no one and kept the secret
of the find until after the opening.
While the mad rush for land was being
made in the valley north of Poccatello,
Mr. Stevenson of the material was sent
in direction to locate the slate lands, tak-
ing in altogether, 160 acres.

Mr. Stevenson claims that the ledge
is over 600 feet wide, and that it crops
out the full length of the property.
Recently a piece of the material was
sent to the General Electric headquar-
ters where it was subjected to a test
of 5,000 volts and the company pro-
nounce it equal to the best Welsh slates.

A company is to be formed and steps
taken to open the property.

ON THE EXCHANGE.

Brokers Did Not Do \$1,000 Worth of
Business This Forenoon.

The total sales of the forenoon calls
of the mining exchange today aggre-
gated 17,950 shares, which brought \$222,
87.

Stocks were dull; none seemed to
have any life to them and it was a dif-
ficult matter for the brokers to bring
the sales even up to where they did.
Con. Mercut sold down to 58 cents on an
order for future delivery. Daily-Judge
slid down to 41½; but Martha Wash-
ington held firm between 1½ and 1½
cents. On the open board 200 shares of
Lower Mammoth found a buyer at 40
cents.

The closing quotations and sales
were:

FORENOON QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	18	
Ajax	6½	
Bullion-Beck	75	
Carlisa	10½	11
Concor	3	5½
Crook	57	58½
Daily	2,164½	2,35
Daily-Judge	34.65	35.10
Daily-West	3.90	4.20
E. & B. Bell	59	
Grand Central	2.75	3.25
Horn Silver	1.09	
Ingot	1½	2
Little Bell	1.10	41
Lower Mammoth	40	41
May Day	9½	1.30
Mammoth	5.00	6.00
Ontario	20	21
Sacramento	2½	2½
Silver Shield	20	20½
Star	40	40½
Swansea	25	26
Uncle Sam Con.	20.25	22.00
U. S. Mining Co.	10	10½
Butler-Liberal	1	20
Rocco-Homestead	78½	83
Century	1½	2½
Dalton	1½	2½
Emerald	1½	2½
Joe Bowers	1½	2½
La Reina	1½	2½
Little Chief	1½	2½
Martha Washington	1½	2½
Richmond Anaconda	34½	37½
Tetro	3	6
Victor	44½	48
W. Morning Glory		
White Rock		
Yankee		

REGULAR CALL SALES.

Carlisa, 100 at 10½.
Con. Mercut, 100 at 58, seller 60.
Star Con., 500 at 25.
Uncle Sam Con., 500 at 25.
Martha Washington, 4,000 at 1½; 7,600
at 1½.

OPEN BOARD SALES.

Lower Mammoth, 300 at 40.
Martha Washington, 2,000 at 1½, buy-
er 30; 1,000 at 1½, buyer 30; 2,000 at
1½.

RECAPITULATION.

	Shares.	Value.
Regular	12,550	\$21.62
Open board	5,400	201.25
Forenoon totals	17,950	\$222.87

COLBORN ON GOLDFIELD.

Former Salt Lake Wires That Excite-
ment Prevails in New Nevada Camp.

A telegram from R. L. Colborn, the
former Salt Lake broker, who is now
identified prominently with the new
camp of Goldfield, Nevada, states that
much excitement prevails there over
the recent gold discoveries which have
demonstrated that the rich mineral belt
is at least three miles long.

EXTENSION OF THE MIZPAH.

Another Tonopah Company Makes an
Important Strike.

The Tonopah Bonanza gives an ac-
count of an important strike made a
few days ago in the property of the
Tonopah Extension Mining company.
It says:
Not since the days when the big dis-
coveries of ore were made in Oodile
mountain has a strike been made in the
Tonopah district that signifies so much
or is so pregnant with possibilities as
is that recently made in the Grand
Trunk, one of a group of three claims
owned by the Tonopah Extension com-
pany, of which John McNaughton is gen-
eral manager and E. A. McNaughton is
superintendent.

The Grand Trunk lies directly west
and is an extension of the Buckhorn,
one of the claims owned by the Tonopah
company of Nevada, and through

It without doubt pass the great and
marvelously rich ledges which traverse
the Mizpah mine and make that prop-
erty one of the mining wonders of the
world. Development work began on the
Grand Trunk something over a year
ago, when a double compartment shaft
was started at a point where it was
calculated deep would encounter and cut
the Mizpah ledges if they continued their
westerly course.

URANIUM NEAR VERNAL.

One Thousand Pounds Shipped to Den-
ver for Testing.

Cal Duke shipped 1,000 pounds of ore
from his Blue mountain uranium mines
to Denver, yesterday, for a thorough
test, says the Vernal Express. Several
small lots have been sent before and
the returns were quite satisfactory.
Denver mining men have been interest-
ed in the matter and are making the
tests.

OLD BULLION DISTRICT.

Nevada Camp, Once Active, Again Com-
ing to the Front.

Mining at Bullion, Front district,
about 30 miles southwest of Elko, says
the Free Press, has again been resumed
on a good and substantial basis. Years
ago this was one of the best producing
districts in the state, with many mines
employed. The great big smelter turning
out great bars of copper and silver bul-
lion. The output ran into the hundreds
of thousands, and the owners of the
principal mines drew down handsome
profits. But finally the big chambers
of ore were worked out, the eastern
stockholders became scared at the pros-
pect of having to put up a little of their
dividend money, to continue the hunt
for the lost ledges and the mines were
closed down. The ledge had been lost
once before, but the then superintendent,
Edward Kelley, being a western man,
and thorough miner, went to work to
find the ledge, and a few thousand
dollar down after it, and was so suc-
cessful that in one summer's work he
cleared up for the company something
over \$30,000. This was after paying for
all dead work done in hunting for the
lost ledge, but Kelley was then asked
to take charge of some of the com-
pany's mines in California, that were
not paying, and he left for that section.
An eastern man, Mr. Roberts, was
sent out to take charge of the Bullion mines,
and after spending a couple of thou-
sand dollars, gave up the job, and the
property has remained shut down ever
since.

Adjoining this property are other
prospects which give evidence of being
just as good, and a company of Cali-
fornia capitalists has bonded, from
Messrs. Weston and Frank, one of the
best, and has already commenced the
work of development on a good basis.
Superintendent Knutzen has sent out
a force of miners, with Robert Hender-
son as foreman, and three shifts will
soon be knocking away at the waste,
which undoubtedly conceal big chambers
of rich copper ore.

Messrs. Burke & Skaggs are also op-
ening up some fine property in this dis-
trict. The Copper King, owned by
them, has already commenced the
work of development on a good basis.
Superintendent Knutzen has sent out
a force of miners, with Robert Hender-
son as foreman, and three shifts will
soon be knocking away at the waste,
which undoubtedly conceal big chambers
of rich copper ore.

MAMMOTH ANNUAL.

Tintic Mine Operated Six Months and
Cleared Over \$25,000 Last Year.

The annual meeting of the stockhold-
ers of the Mammoth Mining company,
held yesterday afternoon, and a board
of directors was chosen, which organ-
ized, as follows: President, Samuel Mc-
Intyre; vice president, Samuel McIn-
tyre, Jr.; secretary, R. M. Wilkinson.
The other directors are Thomas W.
Jennings, James A. Cunningham, Jr.,
and J. C. Clark.
Reports were received and read from
the various officers. The secretary re-
ported that receipts from the sale of
shares during the year amounted to \$158,040.02,
while the total disbursements were
\$130,773.71, making a gain for the year
of \$27,266.31. The exhibit also showed
that the liabilities of the company at the
beginning of the year were \$49,537.06,
while at the beginning of this year they
were \$31,670.58, making a total de-
crease in liabilities of \$17,866.48. Janu-
ary 1, 1903, the company's assets were
\$288,588.04, while on Jan. 1, 1904, they
were \$384,182.17, or an increase of \$95,594.13.
Superintendent Samuel McIntyre, Jr.,
in his report, stated that during the six
and one-half months the property was
in operation last year, a total of 15,787
tons of ore of various grades had been
shipped to the local market and sold,
while 11,857 tons of waste had been sent
to the surface during the same period.
An informal discussion was had upon
the subject of building a smelter. Presi-
dent McIntyre stated that up to the
present time he was unable to make a
satisfactory contract with the millers
in the way of treatment charges, that
he did not consider it good business
policy to mine the lower grade ores just
for the pleasure of it and giving all the
profits to the smelters and rail-
ways.

A number present expressed them-
selves as favorable to the construction
of a smelter, but no action was taken.
However, the matter is to receive fur-
ther consideration.

Case for Governing Board.

The governing board of the Mining
Exchange has in hand a matter in
which it is necessary to take prompt
action. A letter arrived from a Yer-
sey client of one of the local firms
holding a seat on the exchange. The
writer claimed that he had done some
little business with the firm in question
and in settlement of a block of stock
sent here for sale a check was received.
The latter, in due time, came back
marked "no funds."

Another Elephant Contract.

Special Correspondence.
Richfield, Jan. 31.—Ole Larsen, superin-
tendent of the Log Cabin mine at Mary-
vale, was in town yesterday on busi-
ness relative to the letting of an-
other 500 foot contract on the El-
phant property, which is a part of his
company's holdings in that section.
Asked in regard to the recent sensa-
tional strike in the Log Cabin tunnel,
he confirmed the reports and said the
men were getting better as work pro-
gressed.

George Hutton, Stock Broker.

43 East Second South; commission
charged, ½ of 1 per cent. Certificates
sent by registered mail to out-of-town
patrons. You pay no fee if you buy
from or sell to him.

The best Typewriters and supplies at
The Breeden Office Supply Co.,
62 West Second South.

CAPITAL STOCK
IS INCREASED.

Changes Made in Articles of In-
corporation of the Colorado
Fuel and Iron Company.

DEPOSIT OF DEBENTURE BONDS.

Next Saturday is the Last Day—Unless
Floating Indebtedness is Lified a
Contest is Likely.

Denver, Feb. 2.—The News today
says: The fourth amendment to the ar-
ticles of incorporation of the Colorado
Fuel & Iron company has been filed
with the secretary of state, striking
the provision against insurance on its
property under the \$15,000,000 of
bonds outstanding. It was voted to in-
crease the capital stock of the company
at a meeting of the stockholders on
Monday, and for this reason the amend-
ment was made.

Next Saturday is the last day for the
deposit of the debenture bonds of the
company, and at last accounts \$2,000,
000 of the same are yet outstanding.
One of the holders of bonds not yet de-
posited has made inquiry as to whether
he would be paid interest on his bonds
if they were not deposited by the spec-
ified time, and has received notification
that he will not.

It is stated that unless the bondhold-
ers consent to the lifting of the floating
indebtedness there is likely to be a con-
test over the transfer of the coal and
iron lands of the company to the Rocky
Mountain Coal and Iron company.

CAPT. TIBBETTS RESIGNS.

Leaves the Ohio Copper Company—Tom
Barden Appointed Superintendent.

Advices conveyed from Bingham dur-
ing the day conveyed the information
that Captain O. A. Tibbetts, who, since
the organization of the Ohio Copper
Company has been the general manager
of that corporation's properties in
Bingham, had tendered his resignation.
The report was later confirmed at the
local offices of the company.

Captain Tibbetts has won a host of
warm friends in this city since he be-
came identified with the Ohio and who,
as well as the officers of the Ohio com-
pany, regret his decision to leave this
city. He is leaving a good sized ledge
of ore, and a great bonanza. But other
business matters demanding his at-
tention impelled the captain to relin-
quish the position. Tom Barden, an
experienced and practical mining man,
has been placed in charge as superin-
tendent.

CONCENTRATES.

J. J. Burke has returned from a busi-
ness trip to San Francisco.

Supt. Brown of the Consolidated
Mercur mines is in the city today.

The new telegraph and telephone line
between Tonopah and Goldfield is now
in commission.

Another assessment of three cents a
share has been levied by the directors
of the Silver Shield Mining company.

John Dorn, president of the Consoli-
dated Mercur, is expected to arrive
home from his Mexican and Cuban tour
about the 15th inst.

General Purchasing Agent Dunlap of
the Amalgamated Copper company,
with headquarters at Anaconda, Mont.,
is in the city today.

General Manager Henry M. Crowther
of the Blue Acre mine in Nevada coun-
ty has been advised that the new shaft
at that property has been completed to
the depth of 200 feet.

George Moore, the inventor of the
ore treatment process bearing his name,
is expected to arrive from Deadwood,
S. D., within a few days. He has
been installing one of his mills in the
Black Hills camp.

J. C. Barnard, who is interested in the
Consolidated Jefferson at the mouth of
Little Cottonwood canyon, has arrived
from Omaha for the purpose of inspect-
ing the property and to confer with lo-
cal officers as to future operations. The
property is splendidly equipped for
sinking. No work has been done since
late last fall.

The special meeting of the majority
stockholders of the St. Louis-Vassar
Mining company, scheduled for yester-
day, was adjourned until the 15th inst.
The opposing stockholders called a meet-
ing for the 12th inst., so it was decided
to wait until the results of this meet-
ing are known. It is possible that the
internal dissensions will be fixed up in
the meantime.

Dr. F. A. H. Franklin returned yester-
day from the coast, where he has
been for several months past and re-
ports that the finances of the Gold De-
velopment company have been placed
upon a sound substantial basis and that
the company is prepared to carry on
its campaign of development near
Maryvale with great vigor. Dr. Frank-
lin will visit the southern properties in
a few days.

Employees from the Scottish Chief
were in town Friday. They report that
the recently reported find of ore in the
cross-cut on the 500-foot level was au-
thentic. The importance of the dis-
covery is not yet ascertained, as the
ore has not yet been cut or followed to
any extent.—Park City Miner.

BEST SELLING BOOKS.

RECORD FOR JANUARY.

According to the records of all book
sellers, the six books which have sold
best in the order of demand during the
month are:

1. The Little Shepherd of King-
dom Come. Fox.
2. The Call of the Wild. London.
3. The Call of the Wild. London.
4. The Call of the Wild. London.
5. The Call of the Wild. London.
6. The Call of the Wild. London.

We have the above and all the latest
popular books of the day.
DESERT NEWS BOOK STORE,
6 Main St.

MARKET UNEASY
AND UNSETTLED.

Death of W. C. Whitney Caused a
Fall of Nearly Two Points
in Metropolitan.

WAR NEWS HAD BAD EFFECT.

N. Y. Met. Soon Met Support and
Rallied—Operators Watched
Cotton.

New York, Feb. 2.—There was a fall
of 1½ in Metropolitan Street Railway on
account of the death of William C. Whit-
ney, on the opening of the stock ex-
change today and the general market was
unsettled and somewhat irregular with
small declines predominating. Renewed
anxiety over the war outlook was a
factor in the unsettlement.

Metropolitan Street Railway was
promptly supported and rallied. Realty
preferred and Chicago Union Traction
preferred rose a point and General Elec-
tric 3/4. Operators in stocks kept one eye
on the cotton market and the wild fluc-
tuations there caused some to sag and
trading became profoundly dull.

Prices continued to drop under the light
selling pressure with no sign of resiliency
power in the market. Pennsylvania,
Brooklyn Transit and Metropolitan Elec-
tricity lost a point, Westinghouse Elec-
tricity 2½, Minneapolis, St. Louis & Sea-
mont 1½, Erie and Delaware & Hudson 1½.
Bonds were heavy.

Brooklyn Transit broke with some vio-
lence 2½ and Metropolitan Street Rail-
way was carried 2½ under last night. De-
vities reached a point for Southern Pa-
cific, St. Paul, Missouri Pacific, Louisville
& Nashville, Chesapeake & Ohio, Atchafalaya,
Manhattan, Sugar, Virginia-Carolina
Chemical, Smelter preferred and
Colorado Fuel.

The selling became less, but the market
showed no resiliency and the drift con-
tinued downward. Losses reached a
point of more for most of the active
stocks in the market by Erie and
Western, Central railroad of New Jer-
sey, Pacific coast preferred and
corn products preferred lost 2/3.

LIVE STOCK.

CHICAGO.

Chicago, Feb. 2.—Cattle—Receipts, 3,000;
market steady to 10c higher. Good
prime steers, 4.00 to 4.25; poor to medium,
3.50 to 3.75; stockers and feeders, 2.50 to 2.75;
cows, 1.50 to 1.75; heifers, 1.00 to 1.25;
calves, 2.00 to 2.25; bulls, 1.50 to 1.75; calves,
1.50 to 1.75.

Hogs—Receipts, 22,000; market 10c
higher. Heavy, 4.50 to 4.75; mixed, 4.00 to 4.25;
light, 3.50 to 3.75; rough heavy, 4.50 to 4.75;
light, 3.50 to 3.75; bulk of sales, 4.50 to 4.75.
Sheep—Receipts, 1,000; market strong;
lambs, strong. Good to choice wethers,
4.00 to 4.25; fair to choice mixed, 3.50 to 3.75;
wethers, 3.00 to 3.25; native lambs,
4.00 to 4.25; western lambs, 3.50 to 3.75.

South Omaha, Feb. 2.—Cattle—Receipts,
2,000; market 10c higher. Native steers,
2.50 to 2.75; cow and heifers, 2.00 to 2.25;
cows, 1.50 to 1.75; heifers, 1.00 to 1.25;
calves, 2.00 to 2.25; bulls, 1.50 to 1.75;
calves, 1.50 to 1.75.

Hogs—Receipts, 4,000; market 10c
higher. Heavy, 4.50 to 4.75; mixed, 4.00 to 4.25;
light, 3.50 to 3.75; rough heavy, 4.50 to 4.75;
light, 3.50 to 3.75; bulk of sales, 4.50 to 4.75.
Sheep—Receipts, 1,000; market 10c
higher. Heavy, 4.50 to 4.75; mixed, 4.00 to 4.25;
light, 3.50 to 3.75; rough heavy, 4.50 to 4.75;
light, 3.50 to 3.75; bulk of sales, 4.50 to 4.75.

KANSAS CITY.
Kansas City, Mo., Feb. 2.—Cattle—Re-
ceipts, 7,000, including 500 southern; mar-
ket 10c higher. Native steers, 2.50 to 2.75;
southern steers, 3.00 to 3.25; southern cows,
2.50 to 2.75; native cows and heifers, 1.50 to 1.75;
cows, 1.50 to 1.75; heifers, 1.00 to 1.25;
calves, 2.00 to 2.25; bulls, 1.50 to 1.75;
calves, 1.50 to 1.75.

Hogs—Receipts, 3,000; market steady.
Muttons, 4.00 to 4.25; lambs, 4.50 to 4.75;
wethers, 3.00 to 3.25; cows, 1.50 to 1.75;
calves, 2.00 to 2.25; bulls, 1.50 to 1.75;
calves, 1.50 to 1.75.

PRODUCE.

CHICAGO.

Chicago, Feb. 2.—The price of wheat
took a big stride toward the dollar mark
today. The market advanced 1½ over
last night's closing figures, the May de-
livery selling at 83½. At the opening May
was up 1½ to 84½, at 92 to 92½, while
July was 1½ to 84½, higher at 85 to 85½.
The prices rose rapidly from the start
and May was soon selling at 83, while
July was 1½ to 84½, higher at 85 to 85½.
The prices rose rapidly from the start
and May was soon selling at 83, while
July was 1½ to 84½, higher at 85 to 85½.

The close was at 83½. Other cere-
als advanced even more excitedly to new
high record prices for the season. The
May delivery of corn showed a gain of
3½. The option on No. 2, 3 and 4, and the close
was practically at the top. Oats advanced
1½, selling at 40½ for May delivery.
Provisions showed in the general ad-
vance.

Cash: Wheat—No. 2, red, 84½ to 85; No. 2,
red, 84 to 85; No. 2, hard, 83½ to 84; No. 2,
hard, 83½ to 84; No. 1, northern, 82½ to 83;
No. 1, southern, 81½ to 82; No. 3, spring, 80½ to 81;
No. 3, fall, 79½ to 80; No. 4, 78½ to 79;
Oats—No. 2, 41½ to 42; No. 3, 40½ to 41.

NEW YORK PRODUCE.

New York, Feb. 2.—Butter, firm. Cream-
ery—Steady, 10½.

Eggs—Steady, Western, 10½; Fair,
10; Eastern, 9½. Fair, 10; refined,
12½; centrifugal, 56 test, 3½ to 4; mo-
lasses sugar, 24 to 26; refined is steady;
crushed, 5½; powdered, 4½; granulated,
4½.

Coffee—Steady, No. 7 Rio, 9 to 10.

WOOL.

ST. LOUIS.

St. Louis, Feb. 2.—Wool, nominal. Ter-
ritory and western medium, 15½ to 16; fine
medium, 15½ to 16; fine, 15½ to 16.

BOSTON.

Boston, Feb. 2.—Trading in wool has
been fairly active with steady calls on
dealers. The price has held firm on all
grades, but the market is firm. Foreign
wool is in the sellers favor for many
weeks.

Territory wools have been active with
calls estimated between four million and
five million pounds. Pulled wools con-
tinue strong and active. Foreign
wool is in the sellers favor for many
weeks.

Wyoming, fine, 15½ to 16; heavy fine, 15½ to 16;
fine medium, 15½ to 16; medium, 15½ to 16;
Utah, fine, 15½ to 16; heavy fine, 15½ to 16;
fine medium, 15½ to 16; medium, 15½ to 16;
Montana, fine, 15½ to 16; heavy fine, 15½ to 16;
fine medium, 15½ to 16; medium, 15½ to 16;
New Mexico, fine, 15½ to 16; heavy fine, 15½ to 16;
fine medium, 15½ to 16; medium, 15½ to 16.

Coffee Futures Excited.

New York, Feb. 2.—The excitement in
the coffee futures market,