

MINING, BUSINESS AND STOCKS

COL. WISWALL AT
GEYSER-MARION.

Well Known Chemist and Metallurgist Ready to Extract Values From Old Tailings Dump.

SOME ENLARGEMENTS TO MILL

Are Now Being Made—New Method Of Regenerating Cyanide Solutions Has Been Worked Out.

Col. T. L. Wiswall, local representative of the Greene Reduction company, departed this morning for the gold camp of Marion, prepared to make some enlargements to the Geyser-Marion mill, through which the old tailings dump at that property is to be subjected to treatment again, but under the improved methods worked out by Col. Wiswall after a most thorough sampling, and a series of metallurgical tests with the ore. The precipitating department of the old mill has been undergoing a number of important changes, and neither have the mechanical parts of the plant been overlooked. Features have been added in the way of automatic devices to enable the handling of ore as cheaply as possible.

Col. Wiswall claims the honor for having been instrumental in the introduction of the cyanide process in Utah in 1890, when he was associated with the McArthur-Forrest people. He afterwards introduced the Dioxide Cyanide process at the De Lamar mines at De Lamar, Nevada, where it was operated successfully. It replaced the chlorination equipment. Col. Wiswall claims the Greene process has some features which neither of the other processes mentioned possess. The regeneration of the cyanide solution, he claims, has been worked out to a nicety, enabling it to be used repeatedly without serious impairment.

TINTIC ORE SHIPMENTS.

A Total of 99 Car Loads Sent from the Mines This Week.

Eureka, Aug. 12.—The shipments from the Tintic district fell under 100 carloads during the past week, owing to the changes being inaugurated at the Grand Central mine. Altogether 99 carloads were sent out, the contributors being:

Bullion-Beck	4
Carroll	11
Centennial-Eureka	39
Mammoth	12
Lower Mammoth	12
Grand Central	1
Eagle and Blue Bell	3
Yankee	5
Uncle Sam	2
Uncle Sam (concentrates)	3
Salvador	1
Star Consolidated	1
Lafayette	1
Monterey	1
South Swansea	3
Total	99

MARTHA WASHINGTON.

Directors Sell Out Their Holdings and Resign Positions.

Some important changes have taken place in the personnel of the board of directors of the Martha Washington Mining company. With the exception of Alvira E. Smith, all the members of the old board have tendered their resignations. In most cases the members of the board had disposed of their holdings, hence they have no further personal interest in the company. Three of the vacancies were filled during the week, when Charles E. Hudson, Cyrus G. Gatrell and A. E. Beveridge were chosen. The board will meet this afternoon to fill the fourth vacancy.

MINING CONGRESS SESSION.

The Assembly Hall May Be Used for Future Gatherings.

The Commercial club committee consisting of John E. Smith, James C. Smith and James E. Jennings, which waited upon the First Presidency of the Church of Jesus Christ of Latter-day Saints, asked permission to use the Assembly hall for the session of the Mining congress prior to the construction of a suitable building—should the permanent headquarters be established in this city—recently secured. The building would be placed at the disposal of the officials of the congress for the purposes mentioned.

TETRO DIVIDEND.

Directors Posted One Today for Three Thousand Dollars.

The Tetro directors met at noon today, and posted dividend No. 3, of \$3,000 which makes the total distributed by the company in this manner amount to \$9,000.

The Tetro company is in excellent financial condition; it being learned from official sources that the treasury contains a balance exceeding \$20,000. The mine was never in better shape, and the outlook for the payment of dividends for an indefinite period is good.

U. S. DIVIDEND.

Checks Aggregating \$200,000 Will Be Sent Out Next Week.

The shareholders of the United States Mining company will participate in the final dividend of that corporation, which is payable next Monday, the amount being \$200,000. This dividend was declared at a meeting of the board of directors held more than a month ago at which time a statement of a very gratifying nature was submitted by the head officials of the company. On June 30 the assets of the company were \$1,158,000, which included about 1,000 shares of the company's stock taken at \$20 a share. Materials and supplies, copper-bullion and cash on hand of nearly \$20,000.

Against these assets were liabilities of \$955,500, which included the \$600,000 debenture notes bearing 6 per cent interest and \$95,500 of the old 7 per cent bonds, holders of which refused to turn them in to the company when the balance of \$325,000 7 per cent issue was returned last year.

The company has been earning since the issue of the above statement, about \$100,000 per month, and an official of the company is authority for the statement that the smelter has been operating on an average of \$450 to \$500 ore from the Bingham mines.

This same official is also quoted as saying:

"We have over 1,000,000 tons of ore in

ORE AND BULLION

SOLD FOR \$433,000.

The ore and bullion settlements reported during the fiscal week ending yesterday, aggregated \$433,000, as follows:

Crude ores and concentrates	Bullion	Gold
Aug. 6, 3, 27,400	\$24,500	\$.....
Aug. 8, 36,300	26,800	.....
Aug. 9, 59,500	35,900	3,200
Aug. 10, 52,200	29,700	4,200
Aug. 11, 52,200	29,700	.....
Aug. 12, 39,900	27,300	.....
Totals	\$243,300	\$182,300 \$7,400

The shipments of bullion from the independent smelters aggregated \$44,025 pounds during the week. The shippers were:

	Pounds
Utah Consolidated	342,275
United States	257,117
Bingham Con.	244,632

RICH ORE IN THE UTAH.

Assays Show Values Above 350 Ounces in Silver.

The recent strike made on the fifth level of the Utah mine at Fish Springs is being treated as an important one. Suppl. Cronin believes some of the future dividends will come from this portion of the mine. The ore in the Utah occurs often times in "pipes" in the limestone, and this ore has been encountered. On the day it was struck 40 sacks were taken out and assays obtained showing values of 355 ounces in silver and about 52 per cent lead.

The directors of the Utah met yesterday and decided to pass the dividend again. The company has been to so much expense in the construction of the new boarding house that the treasury of the company is not in condition to be drawn upon for dividends.

BINGHAM MINING NOTES.

Copper Belt Railway Smashed Some Records.

The Copper Belt road put in a rather more than average day last Monday when it brought down 20 cars 1,500 tons of ore. The following were the contributors:

Utah Copper	9
Yampa	4
United States	3
Boat Consolidated	5
Ohio Copper	3
and Copper Belt	1
(the latter having been a load left on the grade by a wrecked car last winter). Monday happened to be an off day for the Bingham Consolidated, no shipment having been made from the Commercial mine. The total downward of the busy little road during July was within a fraction of 30,000 tons.	

In acquiring the Alamo group of claims Colonel Wall has made a valuable addition to his Maxwell property, which is now perhaps the most important prospective producer in Bingham.

The Maxwell adjoins the Yampa on the east and its workings are making a significant showing of the great Yampa vein, which without doubt extends through the Alamo. The latter property was relinquished by John T. Hodson, who held it at \$200,000.

An accident to the Chilian caused a few hours' stop at the Ohio mill Wednesday. The mill is now treating 110 to 125 tons of ore daily.

Favorable changes are taking place in the lower tunnel of the Julia S, in which work was resumed a few days ago. The ground is softer, with lime coming in.

The Denver Glance Company is now in about 600 feet on its tunnel. A building for a motor, compressor and other machinery is in course of erection.

J. A. Kaufman shipped a car of good grade carbonate to the Taylor & Branton sampler from the Deems this week. Some sulphides are now being taken out.

Deems group seems quite promising.

Joseph Leyson has finished the 100-foot incline on the Silver Cliff claim of the Pine Tree Mining company's property. This group consists of four localities adjoining the Copper Glance group. Savage, the Wyoming cattleman, is a principal owner.

Manager McCarrick started work on the claims on the Freeda and Papa claims—property of the Little Eddie Gold & Copper company. Kidneys running as high as 30 per cent copper are encountered, and the workings have never made such a showing as at present.

Major C. B. Mitchever of Cleveland, O., formerly of Stockton, was in camp last Friday and Saturday inspecting several prospects and mines. It has been 15 years since he was in Bingham and the changed conditions gave him a great surprise. The major is the original organizer of the Honerline company at Stockton—Bulletin.

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SOME STOCKS HIT
HARD IN THE PIT.

Brokers See Indications, However, of a Season of Activity in the Near Future.

MAMMOTH MADE SOME GAINS.

And is Looked Upon With Much Favor—A Surplus of a Hundred Thousand.

Although several of the leading stocks received some serious setbacks during the past week there has been some improvement noted in local market conditions. True, there have been no important changes for the better in the selling price of the stocks called on the mining exchange, yet there was more inquiry made by investors, which brokers believe to be an indication of a good fall trade. Grand Central, Daly-West and Century received some severe knocks, and the week ends with all of them quoted well down on the to-be-gone. The Grand Central directors decided to pass this month's dividend and the Century will not be heard from either. Mammoth has made substantial gains and of the old timers is one of the most attractive stocks on the board. During the first 10 days of the month this mine marketed over \$55,000 worth of ore, and before the month closes it will have contributed probably three times this amount. The operating expenses will foot up to about \$15,000. Hence, it will be seen, the treasury will contain a good surplus after paying the \$20,000 dividend from the mine's run alone. Suppl. McIntyre says the company will soon have a surplus of \$100,000 on hand.

There was some Daly stock sold at 2.45 a share and a few shares of Daly-Judge at 4.25 and 4.35. Con. Mercur was not as active as it was during the previous week, but some sales were made at 35 cents. Good reports continue to come from camp and the management is greatly encouraged. Century started off at 30 and sold down to 29 1/2 cents. Tetro was in fair demand at 32 and 32 1/2 cents, while Uncle Sam Con., which will pay a dividend of \$5,000 next week, maintained a steady price. Some of the day's trading was under a cent a share. Silver King displayed weakness and was offered freely at 47.50, with no takers in sight. The Star Consolidated is again moving some ore to the local market, but the stock has not been very active. Brokers failed to bring out any of the Tonopah stocks, but there was some trading in Goldfield Bonanza, which seems to be quite an attractive stock.

The quotations and sales of today were as follows:

TODAY'S QUOTATIONS.

Stocks	Bid.	Asked.
Albion
Alice
Ajax
Bullion-Beck
Carroll
Centennial-Eureka
Mammoth
Lower Mammoth
Grand Central
Eagle and Blue Bell
Yankee
Uncle Sam
Uncle Sam (concentrates)
Salvador
Star Consolidated
Lafayette
Monterey
South Swansea
Total

TONOPAH STOCKS.

Tonopah	.....	.....
Tonopah-Belmont	.....	.....
Tonopah-Midway	.....	.....
Montana-Tonopah	.....	.....
Jim Butler-Tonopah	.....	.....
MacNamara	.....	.....

REGULAR CALL SALES.

Daly-Judge—200 at 12.50; 10 at 12.50; 20 at 12.50.

May Day—2,000 at 1/4; 1,000 at 1/4 seller.

Sacramento—500 at 11.

Century—100 at 30 1/4; 300 at 31.

Tetro—500 at 31 1/2; 1,500 at 31 1/2.

Yankee—100 at 35 1/2.

OPEN BOARD SALES.

Daly-West—10 at 12.50; 10 at 12.50.

Tetro—600 at 31 1/2; 1,000 at 32 1/2 buyer.

RECAPITULATION.

Shares. Value.

Regular call 6,475 \$3,539.75

Open board 620 675.25

Today's totals 7,095 \$3,615.00

Week's totals 89,755 \$34,575.35

CONCENTRATES

Harry Joseph is expected to return from Idaho early next week.

Alex Jackson is in the camp of Bingham today on mining business.

Another lot of Columbus Consolidated high grade ore has reached the sampler.

A. G. Best expects to leave today or tomorrow on a brief business trip to Colorado.

E. W. Madsen is making an inspection of the Trappers' Pride mine near Marysville today.

President Tulloch of the Sevier Consolidated mine has arrived from Washington, D. C.

General Manager Jackling of the Utah Copper company returned from a trip to camp today.

Representatives of the geological survey will soon be ordered to make investigations in the old camp of Alta.

John M. Hayes, cashier of the Utah

Copper company, is at his desk again after a trip to the Yellowstone park. M. L. Gilber has arrived from Chicago and is en route to Portland, Or., to be in attendance at the session of the Mining Congress.

President S. L. Butler of the Summit Placer company has returned after inspection of that company's property near Soldier Summit.

Joseph Dederich, the contractor, departed last night for Beaver county to look after work going on at the new town of Newhouse.

George Utah & Eastern Copper company, with mines in Washington county, reported at the local samplers today with a shipment of bullion.

The listing committee of the Mining Exchange decided to list the stock of the Goldfield Bonanza Mining company on the board at a meeting held yesterday afternoon.

Attorney L. R. Rogers returned yesterday from Mexico where he went to look after the legal end of the deal consummated recently by the Bingham Consolidated syndicate, which took over a valuable property in the state of Durango and organized the Mexico Mining & Smelting company.

BOSTON MARKET.

Closing quotations today as reported by Hudson & Sons Co., brokers, were:

	Bid.	Asked.
Amalgamated
Con. Mercur
Daly-West
Bingham
United States
Utah

BUSINESS NOTES.

As the season advances the stability of the business outlook becomes more clearly defined and as a result capital is not so loth to take hold of good investments. In the big business centers trade is much more active than formerly and throughout the country there seems to be a general reawakening. Due, in large measure, to favorable crop reports, particularly when wheat and cotton, railway earnings have done much to stimulate business conditions and all in all the outlook is most encouraging. The outlook continues about normal and the banks have plenty of money for good security. There is also a healthy movement in real estate, while the mines continue to produce. The outlook for the sugar industry is still prosperous and the outlook for the oil business is also good. The latest quotations are as follows:

Deseret National bank	.....	.....
Z. C. M. I.	.....	.....
Home Fire Insurance Co.	.....	.....
The Utah Sugar Co. pfd.	.....	.....
The Utah Sugar Co. com.	.....	.....
State Bank of Utah	.....	.....
Deseret Savings bank	.....	.....
Zion's Savings bank & Tr. Co.	.....	.....
Utah National bank	.....	.....
Provo City Savings bank	.....	.....
Lehi City Savings bank	.....	.....
Thatcher Bros. Bk. Co. Logan	.....	.....
First National bank, Ogden	.....	.....
Bank of Utah, Salt Lake City	.....	.....
Davis Co. bank, Farmington	.....	.....
Ogden Savings bank	.....	.....
Consolidated W. & M. Co. pfd.	.....	.....
Consolidated W. & M. Co. com.	.....	.....
Front County Sugar Co.	.....	.....
Amalgamated Sugar Co. pfd.	.....	.....
Amalgamated Sugar Co. com.	.....	.....
Idaho Sugar Co.	.....	.....
Idaho Sugar Co. pfd.	.....	.....
Barnes Banking Co.	.....	.....

BONDS.

Church bonds 10 1/4

Con. Ry. & Power Co. bonds 90

City Ry. & Power Co. bonds 90

Sumpter Valley Railroad 102

Utah Co. Light & Power Co. 102 1/2

The following building permits were issued during the current week:

S. S. Holmes, 114-15-16, 3 1/2 D. one story brick store, \$25,000.

Dr. Prout, 1135 east First South, modern brick, \$3,000.

L. C. Mortensen, Tenth East and Belmont avenue, brick cottage, \$1,000.

John McKee, 189 Twelfth East, brick, \$500.

Lorenson Snow, Sixth South, between First and Second East, brick, \$600.

John Snow, 401 south Tenth East, brick, \$1,000.

Mrs. H. Dearden, Seventh South and Ninth East, brick cottage, \$1,000.

E. Dooly, annex to Dooly block, \$17,000.

Dr. Burrows, Eleventh East, between Tenth and Eleventh South, modern brick, \$6,000.

W. H. Little, Main, between Seventh and Eighth D. modern brick, \$2,000.

Charles Forsberg, 1327 east Fourth South, brick cottage, \$1,000.

V. J. Dooly, Willington avenue, between Tenth and Eleventh East, brick cottage, \$1,500.

Ernest Peterson, 529 east Eighth South, frame addition, \$300.

A. B. Brown, 72 Oak street, one and a half story brick, \$2,000.

W. C. Smith, South and Fifth East, modern brick residence, \$10,000.

M. C. Mero, corner Eighth and I streets, brick cottage, \$1,500.

H. H. Herr, Lake near Liberty park, frame, \$800.

Bothwell & McCaughy, Third East, between Eighth and Ninth South, two frame houses, \$500 each, \$1,800.

Mrs. Charles W. Huhl, 48 Quince, brick cottage, \$1,000.

Charles Perry, Sixth and Seventh South and First and Second East, brick cottage, \$500.

Mrs. Jane Malise, Eighth, between J and K frame, \$500.

Rigby Bros, West Temple, below Fourth South, raising and underpinning shop, \$500.

R. Y. Martin, 323 G street, brick addition, \$200.

C. A. Judd, First South and Third East, three stories apartment house, \$9,000.

Mrs. Annie Price, 175 east Ninth South, frame cottage, \$600.

Mrs. E. M. Brown, 35 north First West, brick cottage, \$2,000.

Thomas Condit, 337 west Fifth South, brick cottage, \$500.

Kate McKnight, 1644 south Ninth East, brick cottage, \$2,000.

James Morrow, 1031 Eighth East, brick cottage, \$1,000.

Mrs. Lonstrom, Ninth and J, brick cottage, \$1,000.

George Z. Edwards, First West and Fourth North, brick cottage, \$1,000.