MINING, BUSINESS AND STOCKS

TINTIC MINES ARE DOING WELL

New Company to Develop Ground Near the Gemini and Bullion-Beck.

LEASERS MAKING GOOD MONEY

Fine Seam of Water in the Uncle Sam —Improvements at Eagle & Blue Bell.

Especial Correspondence.

Eureka, Utah, July 20.—The completion of the articles of incorporation of the Tintic King Mining company has been announced by Atty. Edward Pike of this city. The property of the company consists of about 50 acres of patented ground lying north of the celebrated Gemini and Bullion Beck mines, being located in the richest portion of Tintic's great mineral belt, and in the territory in which a large amount of development work is about to be commenced. Lee Hopper, a man of 15 years' experience in the mines and prospects of Tintic and owner of several valuable properties will have charge of the development work of the Tintic King ground. The officers of the company are Dr. W. R. Pike of Provo, president; Lee Hopper, vice president, and Edward Pike, secretary.

From their lease on the dump of the Eureka Hill mine, Messrs. John T. Hayes, William Ball and David Depue have 150 tons of good ore ready for shipment, and they now have a force of men at work clearing away the waste so as to reach the old dump which was taken from the lower tunnel of the mine before the hoisting works were erected. The latter dump is said to be rich in copper ore and of good values.

The lease in the Eureka Hill mine held by Messrs. Bowen, Tite, Mills and Dennis has proved to be very productive and they have shipped a carload of ore this week and will try and make regular weekly shipments. T. J. Brunton has also a splendid lease in the same property and is uncovering some rich ore.

WATER FOR UNCLE SAM.

A water seam has been cut on the 800-level of the Uncle Sam mine, which will supply the mine, which has heretofore drawn on the mill for its supply of water. The management of the mine have concluded to allow visitors to inspect the underground workings of the property and Supt. C. C. Griggs will take pleasure in showing the riches of the property to all who desire to go through.

Carpenters are busy erecting the ore house and tramway at the Eagle and Blue Bell mine, which will be ready for use by the time the R. G. W. Ry has the switch finished to that property. The gravity tramway which will connect the mine with the railway will be 200 feet in length. A winze is being sunk in the mine to add another connection between the 800 and 1,000 foot levels, and drifting is being pushed on the 1,000 foot level.

The matter of having a mill to handle the low-grade ores of the Godiva mine has been about settled and the mill will be in operation before the close of the year. Supt. Jackson McChrystal of the Godiva and Gemini mines returned this week from Nevada where he went to inspect the mill at the Tip Top mine and in all probability the mill will be brought to Eureka, (all except the stamps) and rebuilt on the Godiva ground.

WEEK'S SHIPMENTS.

The ore shipments from Tintic district for the week ending July 21, amounted to 92 carloads, and one carload of concentrates from the Uncle Sam mill. The producers were:

Gemini	6
Bullion Beck	3
Centennial-Eureka	45
Yankee Cons.	4
May Day	1
Uncle Sam Cons	2
Eagle and Blue Bell	6
Swansea	6
Eureka Hill (lease)	2
Grand Central	6
Victoria	4
Ajax	5
Carisa	1
Mammoth	1

ON THE EXCHANGE.

Week Was One of the Best in Many Months.

The week closed on the exchange with a record of 161,797 shares sold, for which buyers paid the neat little sum of $47,098.11. Uncle Sam and Lower Mammoth were the features, although other stocks contributed liberally to the business done, notably New York, Yankee Con., Ajax, May Day and Silver Shield. Most of these continued in good demand and when a halt was called for the week, the market was firm, presaging good business for days to come.

Today's call was the most active of the week, the record being 26,203 shares for $6,547.88. Lower Mammoth was the star actor of the day, the stock starting at 51½ and selling up to 59, with an additional figure on the open board. In all 6,200 shares changed hands, while the call closed with the stock wanted at 58. Uncle Sam sold freely at yesterday's figures and closed strong with a bid of 41. May Day took part in the trading between 7 and 8, while New York was a seller at 54 and 55, and Butler-Liberal went to 8¼ and 8½.

The closing figures were as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	.45	.....
Ajax	.14¾	.16½
Bullion-Beck	1.00	1.50
Carisa	.17½	.19
Creole	.....	.25
Con. Mercur	.50	.56
Daly	1.75	2.00
Daly-Judge	6.75	7.00
Daly-West	13.25	14.25
E. & B. Bell	1.00	.....
Grand Central	.....	3.00
Horn Silver	1.50	2.10
Little Bell	.43	.55
Lower-Mammoth	.58	.59
Mammoth	1.12½	1.40
May Day	.07½	.07¾
Ontario	2.15	.....
Petro	.07½	.....
Silver King	55.00	57.00
Sacramento	.09	.09¾
Silver Shield	.19½	.20½
Star Con	.06	.09½
Swansea	.20	.35
South Swansea	.03	.07

Today's Metal Quotations:

Local selling prices as reported by the American Smelting and Refining company:

SILVER,	58⅞
COPPER, CASTING	14⅜
" ELECTRO	14⅝
LEAD,	$3.50@$4.50

New York Quotations:

LEAD, firm,	4.50@$4.60
COPPER, firm,	15@15¼

Sunshine	.....	.....	.01½
U. S. Mining Co.	32.25	32.75	
Uncle Sam Con.	.41	.42	
Victoria	2.00	2.20	
Boston Con.	8.12½	8.40	
Butler Liberal	.08⅝	.08¾	
Beck Tunnel Con.	.09	.10	
Dalton	.....	.01	
Emerald	.....	.04	
Ingot	.01	.02	
Joe Bowers	.01¼	.....	
Little Chief	.01⅛	.01⅜	
Martha Washington	.....	.00½	
New York	.53½	.54	
Tetro	.12	.15½	
Victor Con.	.04	.04½	
Wabash	1.65	1.80	
Yankee	.41	.41¾	
Richmond Anaconda	.....	.05	
NEVADA STOCKS.			
Goldfield Bonanza	.....	.05	
Tonopah	14.00	.....	
Tonopah Belmont	1.10	1.25	
Tonopah Extension	4.50	6.00	
Tonopah Midway	1.42½	1.51	
Rocco Homestake	.25	.45	

REGULAR CALL SALES.

Lower Mammoth, 100 at 51½; 100 at 55; 100 at 54; 300 at 56; 100 at 57½; 100 at 57¼; 500 at 55½; 200 at 56½; 400 at 57; 700 at 58; 300 at 58½; 400 at 59.

May Day, 500 at 7¾; 1,000 at 7; 5,000 at 7⅛.

Uncle Sam, 1,000 at 40, seller 10; 400 at 40½; 500 at 41, buyer 30; 700 at 41; 100 at 41⅛.

Butler-Liberal, 537 at 8¼; 2,000 at 8½.

Little Chief, 500 at 1⅛.

New York, 300 at 54⅝; 100 at 55; 100 at 54¼; 200 at 54.

OPEN BOARD SALES.

Ajax, 2,000 at 16.

Butler-Liberal, 228 at 8¼.

Lower Mammoth, 200 at 59; 200 at 59½; 100 at 58½, seller 30; 400 at 61; 1,500 at 61, buyer 30; 200 at 60½; 300 at 60.

RECAPITULATION.

	Shares.	Value.
Regular call	21,075	$ 4,453.63
Open board sales	5,123	2,094.24
Forenoon totals	26,203	$ 6,547.88
Week's totals	161,797	047,098.11

A. S. CAMPBELL.
Stock Broker, 216 D. F. Walker Block.

GUGGENHEIMS HERE.

Noted Smeltermen in Conference Wit Local Representatives.

Daniel and W. R. Guggenheim of New York, the noted smeltermen, are at the Knutsford, after a week's absence from this city in Nevada, which they consider a land of the greatest possibilities. The Messrs. Guggenheim were today busily closeted with local representatives of the Trust and other prominent mining men. At noon, however, they had nothing to give out for publication.

CHANCE DISCOVERY.

How Fortune Favored Gebhardt in Development of the Phoenix.

That the element of chance sometimes figures largely in mining operations is emphatically demonstrated by the romantic story of the Phoenix, and how its owner, Andrew Gebhardt, discovered the bonanza ore body from which the heavy shipments of high-grade ore are now being made.

For years Mr. Gebhardt patiently and perseveringly developed the Phoenix, says the Bingham Bulletin. He had expended much more money than he had taken out and had run a tunnel about 2,500 feet across the entire property. This tunnel followed a small fissure to a point which Mr. Gebhardt thought to be about under his side lines, and as he could go no further he abandoned the work in discouragement and closed down the mine.

Several years elapsed and at length the Utah-Apex, an adjoining property, desired the use of the long Phoenix tunnel, through which to explore its ground. It sent Engineer Peet up to make a survey of the tunnel, and this survey showed that the face was still 100 feet within the Phoenix boundary line. He reported the fact to Mr. Gebhardt, who then decided to play out the game to the end, and set one man to work to drive the tunnel the remaining 100 feet across the property.

A small seam of galena made its appearance, which widened as it was followed and soon led to the immense body of high-grade ore at present exposed in the mine, one of the greatest silver-lead deposits ever opened in the district.

Mr. Gebhardt now admits that Engineer Peet's survey of that old tunnel was worth $100,000 to the Phoenix. While the element of chance is involved, had it not been for Mr. Gebhardt's pluck in continuing the tunnel, there would have been no discovery.

GOLD CRATER STRIKE.

Ore Running $700 to the Ton in the Curtis and Ridge Group.

Ore running $700 to the ton has been uncovered at the bottom of the 65-foot shaft on the Curtis & Ridge group, says the Tonopah Sun.

The strike was made by Bramhall, Elliott and Duncan, leasers. Considerable ore running about $100 had been shipped from these properties and numerous rich strikes of small bodies of ore had been struck. But this is the richest strike of any depth yet made in the camp.

The news of the strike was telephoned in by Mr. Ridge from Goldfield. At Gold Crater a few days ago excitement ran pretty high and this strike will receive popular interest in the camp.

Tintic King Incorporated.

Articles of incorporation of the Tintic King Mining company of this city were filed in the county clerk's office today. The capital stock of the company is $300,000, divided into shares of the par value of $1 each. Walter R. Pike is president; Lee Hopper, vice president; Edward Pike, secretary and treasurer. The company owns the Manhattan and Revenue lode claims, located in the Tintic district, Juab county.

BULLFROG'S NEW MINING DISTRICT.

Happy Hooligan, Ten Miles From Rhyolite, Attracts Attention.

HAS AN IMMENSE ORE BODY

Original Group of Claims Sold Last Week for $20,000—An Expert's Opinion.

Special Correspondence.

Rhyolite (Bullfrog Mining District), Nev., July 17.—"This is a country of mining extraordinary. "Gold is where you find it," is the epigram of the prospector, but when it comes to a wily red fox unearthing a paying gold mine, the limit seems to have been reached. Yet this has really happened, and more than one man has already been made happy by Reynard's discovery. Several months ago, a man was prospecting over the hills 10 miles west of here. His canteen was nearly dry and he was in bad need of water. Startled by a fox dashing through the brush not more than 30 yards away, he followed the animal as rapidly as he could, sure in his belief that where the fox had made his home, a spring could not be far away. He tracked the fox to his burrow, and when he stooped to examine the earth that had been thrown out to make the hole in the ground, he was amazed to find particles of stone that plainly showed grains of free gold on the surface. Far better than anything the prospector had expected, the discovery took away all thought of water for the moment, and he straightway set out about making a thorough examination of all the surface indications in the neighborhood. In his search he not only found many indications of gold, but also came across springs of clear water, to which the name of Happy Hooligan has since been given.

ONCE AN INDIAN VILLAGE.

That was the beginning of the Happy Hooligan Springs section of the Bullfrog mining district, and now it bids fair to become famous, for men of capital have become interested in it and the work of developing the claims staked out by the original prospector will be pushed forward as rapidly as possible. The springs are in a part of the country that must have interest for others outside mining men, for there are many signs that in the years long agone, there was a great settlement of red men here. Everywhere one can pick up Indian relics—fragments of pottery and cooking utensils and arrowhead flints. The main part of the Indian village must have been located close to the springs, for just above the spot where the crystal water comes out from the earth, there is a great cave in the rocks that make the face of a cliff, and this cave must have been the headquarters of the tribal leaders. The opening into the cave is 20 feet wide and the hollowed chamber extends back about 30 feet into the cliff. Here also are found evidences of the red men having been there and there are enough specimens to make an ethnologist happy.

STRIKE CAUSES STAMPEDE.

The claims in this section were staked out last April and as soon as the news of the strike got abroad there was almost a stampede from Rhyolite for a few days. All the land on the surrounding hills was located. The preliminary work on these claims, necessary to establish the rights of location, is now being done and everywhere ore of low grade milling value has been found close to the surface. The Happy Hooligan group, on which the original strike was made, is due west from Rhyolite, about 10 miles distant and quite close to the California state line. The sale of the Happy Hooligan claims last week for $20,000 drew new attention to the section. The purchasers were R. W. Gorrill, a well known mining expert from San Francisco; C. H. Gorrill, mining engineer, and Curtis Mann of Rhyolite. They have already perfected their plans of development and a force of men will be put to work immediately. In character the formation is precisely the same as that found in the gold producing Original Bullfrog mine, which is halfway between the Happy Hooligan section and the town of Bullfrog. There is a lime and porphyry contact and in the group are five claims that lie along the line of this contact. The shaft is down about 15 to 20 feet and the bottom is all in ore, with a two-foot streak above the lime that shows some free gold. The whole face of the shaft pans and an average assay shows $34.60 per ton. In a location cut, 100 feet from the incline shaft, good pannings were obtained and in another prospect hole, 1,500 feet away, on the same contact, the ore was also found to pan. All the surface indications point to a straightaway ledge, and with 6,000 feet of continuous location on this contact, the new owners believe they will surely develop a high-class property. In the incline shaft considerable broken up "bull quartz" shows in the face, and associated with this quartz are the higher values.

MILLSITE INCLUDED.

Messrs. Morrill and Mann included a millsite in their purchase, covering the Happy Hooligan springs and the Indian cave, the roof of which is now smoke-blackened from its prehistoric occupants. The water from the springs is said to be the purest and the coldest to be found in this section of southern Nevada. The cave itself makes an ideal spot for camping, as it opens out on the north side of the cliff and the blistering rays of the sun never penetrate the interior. The ideality of the place would appeal especially to a sportsman. A few days ago Mr. Mann invited a party of friends to inspect the property. When the time approached for dinner, he stationed himself in the mouth of the cave with a shotgun and in less than a quarter of an hour shot enough wild doves to make a camp mess for all the visitors. He did not have to move from the cave to get all of the birds he needed.

Despite the fact that it is much less than a year ago when the first important discoveries of gold were made in the Bullfrog district, its fame has spread to all the great cities of the faraway east. Scarcely a day passes now but parties of mining men, experts, capitalists and business men, traveling thousands of miles, come here and inspect the mines and prospects with a thoroughness that mining districts of the youth of Bullfrog seldom experience.

ATTRACTS EASTERN INVESTORS.

Large interests in New York, Philadelphia and Boston were represented by a party of men from those cities who have just been here and who have given the district a most complete investigation. J. M. Galvin of Boston, a capitalist himself, and representing other investors in Boston, and J. C. Weir of Weir Brothers & Co. of New York and Philadelphia, were two of those in the party. They came here by automobile from Goldfield, 70 miles away. Mr. Weir is without doubt one of the best posted men in New York on mines and mining stocks of the mining districts of Tonopah and Goldfield. After his third day of hill and shaft climbing, Mr. Weir stated that before he came here he had read a great deal about this district, and had heard what sounded like preposterous stories from men who had traveled this way before. This being his first personal visit to the camp, and he having been in close touch with all the great sensations in Goldfield and Tonopah, he had always kept a curb on his enthusiasm, but here he finds it difficult to hold it back. In contrasting this district with Goldfield and Tonopah, Mr. Weir said:

AN IMMENSE ORE BODY.

"The existence of the great body of ore here cannot be questioned, and it can only be discussed in the sense of its enormousness, with such immense ledges cropping on the surface of every hill and hog-back where they have been exposed to the leaching of the weather for the thousands of years. All or nearly all of these carry values in the outcrops, and this seems to settle the fact that the ore and the values are surely here. As these ledges at the croppings are from 3 to 30 feet wide, and even 100 feet wide, one cannot help showing some enthusiasm.

"A plain statement of the facts of the surface showings on Bonanza Mountain, Montgomery, Ladd and Rain Bow mountains would sound to a mining man who had never visited them as the imaginings of an enthusiast or a boomer, yet they would be only simple facts. In every case where these enormous ledges have been cut or developed, every single one shows a higher mineralization the deeper they are developed below the surface."

FREE GOLD FOUND.

Pointing to the Gibraltar Mines Syndicate's property on Bonanza Mountain, Mr. Weir said that he and his party had spent the entire day there and for over four hours worked on the 24 open cuts in the six quartz ledges that outcrop on the property. From these 24 cuts they picked and gathered many samples and panned them themselves. Every one of them showed handsome strings of free pure gold. Estimating the values shown by the pan, Mr. Weir said that none of them would go less than $20 per ton and from that up into the thousands of dollars. Mr. Weir said that this alone if told to a mining man who had never been in the district would be quite incredible and yet he had found it to be an absolute fact.

The Bullfrog National Bank Mining Co. has commenced systematic development and will soon begin the sorting of ore. A shipment of very high grade ore will be made in the near future. The main shaft is now down 132 feet and a crosscut is now being pushed from the 100 foot level into the hill. In the bottom of the shaft they are getting into quartz and manganese similar to that found in the Shoshone National Bank property which adjoins the Bullfrog National Bank mine on the flat at the north end.

The Shoshone National Bank is carrying a crosscut from the 50 foot level through the porphyry for the ledge, that from surface indications runs just to the east of their shaft. The manager states that they have increasing stringers of manganese quartz ore running into the face of the drift and that they carry low values, that is, low values for this district. The company is perfectly satisfied with the showing.

RICH PLACER CLAIMS.

J. J. Sorensen Cleans Up $300 a Week At Neeley, Idaho.

Special Correspondence.

Neeley, Oneida Co., Ida., July 20.—Placer mining is active on several claims. The man employing the most men is J. J. Sorensen, who has seven men at work. The land must be stripped to a depth of five to ten feet before striking the gold bearing gravel. From a pit 100x30 ft., of this gravel, the result of two weeks' mining, Mr. Sorensen has just made $300.

Sacramento Posts Dividend.

The directors of the Sacramento Mining company met yesterday afternoon and posted a dividend of half a cent a share or $5,000, payable Aug. 1. The company's books will close on Wednesday next and re-open the date of payment. This is the first dividend in months, and will swell the total to $253,000.

CONCENTRATES.

Eastern advices indicate that Utah copper stocks are in demand.

The Pioneer sampler reported today with three cars of ore from Bingham, two from Alta and one from Nevada.

Jesse Knight of Provo is said to be negotiating for the old Dyer mine, 25 miles north of Vernal.

Monday being Pioneer day, there will be no call on the stock exchange, the brokers having adjourned until 10 o'clock Tuesday morning.

It is estimated that the Wyoming mine in American Fork canyon, has at least $100,000 worth of ore blocked out and ready for shipment.

The day's receipts at the Taylor-Brunton sampler amounted to six cars of ore from Tintic, two from Bingham and one from Frisco.

William B. Mucklow, president of the Majestic Copper company, has returned from the south well pleased with conditions at that property.

The Giant Chief at Bingham is reported by Manager P. J. Donohue, as showing 12 inches of ore running as high as 60 per cent lead and 30 ounces in silver to the ton.

Ore and bullion settlements as reported late yesterday afternoon by McCornick & Co., amounted to $93,100, divided as follows: Silver, lead, gold and copper ores, $45,900; base bullion, $47,200.

The Great Bend group at Goldfield will begin marketing $100 ore in the near future. This is the report brought back by Vivian P. Strange, the well known mining engineer.

Goldfield Sun: Two and one-half tons of ore, valued at $4,600 a ton, will be shipped today from the Mayne lease No. 6 to the Kadish sampler at Columbia. In addition to this phenomenally rich rock 450 sacks of ore, running better than $200 a ton, will be sent to the sampler. The entire shipment will net $16,000.

So sensationally rich is the ore from the new strike in the Montana-Tonopah, that sacking has been abandoned, and the mineral is hoisted to the surface and dumped into box cars just as it comes out, to be sent to the smelter. Values have not yet been made public, but the strike is said to be the biggest thing yet found in the camp.

J. OPPENDORFER,
Stock Broker,
Tel. Bell 792. 161 S. Main St.

NO STRENGTH IN STOCK MARKET.

Selling Movement of Yesterday Continued, Resulting in Declines All Through the List.

LOSSES OF SEVERAL POINTS.

Prices Worked Irregularly to a Lower Level, Closing Being Active And Weak.

New York, July 22.—The selling movement in force at the close yesterday was continued at the opening today and notable declines resulted all through the list. New York Central was carried down 1⅝ and Reading and Union Pacific a point and St. Paul, Canadian Pacific and local tractions a large fraction. Of the less active stocks Lackawanna dropped 3 and Great Northern prefered 2. The rise of ½ in Northern Pacific was the only exception to the prevailing weakness. Supporting orders made themselves manifest almost immediately.

Support from the orders rallied the market but buying of this kind did not follow up the advance and further selling carried prices to a new low level. New York Central lost 2⅞, Reading, Louisville & Nashville, Atlantic Coast Line, St. Paul, Canadian Pacific, Tennessee Coal broke ½ and the United States Steel stocks, Sugar, Pressed Steel Car, Pennsylvania and D. & R. G. preferred a point. Pullman rose 1 and Lackawanna recovered most of its decline. The market steadied and became dull at the end of the hour.

Prices worked irregularly to a lower level, touching the lowest after a slight rally, which occurred before the appearance of the bank statement. Decline ran to 2⅞ in New York Central and to 2 points or more in Reading, St. Paul, Northern Pacific, Canadian Pacific, L. & N., Colorado Fuel, Sugar and Atlantic Coast Line and a point or more in Atchison, Baltimore & Ohio, Mexican Central, Locomotive, Amalgamated Copper, People's Gas, Pacific mail and the United States Rubber stocks. Lackawanna dropped 5. The closing was active and weak.

Money on call nominal; no loans. Time loans, steady; 60 days, 2¾; 90 days, 3@3¼; six months, 3½@4.

Prime mercantile paper, 4@4½.

Sterling exchange firm with actual business in bankers' bills at $4.86.40@4.86.50 for demand and at $4.84.70@4.80 for 60-day bill; posted rates, $4.85½@4.87½; commercial bills, $4.84¼@4.84½.

Bar silver, 58⅞.

Mexican dollars, 45½.

Government bonds, steady; railroad bonds, easy.

LIVE STOCK.

CHICAGO.

Chicago, July 22.—Cattle—Receipts, 200. Good to prime steers, 5.25@5.75; poor to medium, 3.00@5.15; stockers and feeders, 2.10@4.40; cows, 2.40@4.40; heifers, 2.25@4.75; canners, 1.40@2.40; bulls, 2.25@3.75; calves, 3.00@6.40; Texas fed steers, 3.00@4.50.

Hogs—Receipts today, 17,000; Monday, 35,000; market 10 cents lower. Mixed and butchers, 5.35@5.55; good to choice heavy, 5.35@5.62½; rough heavy, 5.30@5.60; lights, 5.40@5.60; bulk of sales, 5.60@5.50.

Sheep—Receipts, 2,000; market steady. Good to choice wethers, 4.75@5.40; fair to choice mixed, 3.50@4.60; western sheep, 4.00@5.25; native lambs, 4.50@7.50; western lambs, 5.00@6.50.

OMAHA.

South Omaha, July 22.—Cattle—Receipts, 100; market steady. Native steers, 3.65@5.40; cows and heifers, 2.75@4.40; Texas steers, 2.75@3.75; cows and heifers, 2.00@3.50; western steers, 2.25@4.50; canners, 1.50@2.60; stockers and feeders, 2.00@3.85; calves, 3.50@5.50; bulls, stags, etc., 2.00@3.85.

Hogs—Receipts, 11,000; market shade lower. Heavy, 5.40@5.50; mixed, 5.45@5.50; lights, 5.30@5.55; pigs, 4.50@5.30; bulk of sales, 5.45@5.0.

Sheep—Receipts, none; market steady.

KANSAS CITY.

Kansas City, July 22.—Cattle—Receipts, 200; market unchanged. Native steers, 4.50@5.35; native cows and heifers, 3.25@5.25; stockers and feeders, 2.75@4.40; bulls, 2.25@4.00; calves, 3.75@5.75; western fed steers, 3.50@5.00; western fed cows, 2.75@4.00.

Hogs—Receipts, 4,000; market 5 cents lower. Bulk of sales, 5.00@5.65; heavy, 5.55@5.62½; packers, 5.60@5.65; pigs, 5.00@5.37½.

Sheep—Receipts, 1,000; market nominally steady. Lambs, 5.75@7.15; range wethers, 4.75@5.40; fed ewes, 4.25@4.85.

WOOL.

ST. LOUIS.

St. Louis, July 22.—Wool, steady. Territory, 25@30; fine medium, 22@28; fine, 15@17.

PRODUCE.

CHICAGO.

Chicago, July 22.—Liberal profit taking caused weakness in the wheat market here today. With the exception of scattered rains in the northwest the weather conditions were favorable for the rapid advancement of the crop. The market opened somewhat irregular initial quotations on September being ⅝ higher to ⅛ lower at 89⅝@90⅛. Under heavy liquidation the price dropped to 89⅛. A rally to 89⅞ was followed by another reaction to 89⅛. Minneapolis, Duluth and Chicago reported receipts of 903 cars, against 270 a year ago.

Sentiment in the corn market was rather bearish, under the influence of weakness of wheat. September opened ⅛ higher to ⅛ lower at 55½ to 55⅝ and sold off to 54½@55⅛.

In sympathy with other grains, the oats market was inclined to weakness. September opened a shade higher to ⅛@¼ lower at 29⅝ to 29¾, and declined to 29⅜.

Provisions were weak on confirmation of yellow fever at New Orleans. Commission houses had liberal offerings, but the demand was extremely light. September pork was off 17½ at 13.80; lard was down 5@7½ to 7½@10 at 7.12½ to 7.17½. Ribs were lower at 5.75.

Cash: Wheat—No. 3, red, new, 92@93; No. 2, hard, nominal new, 92@92½; No. 3, hard, new, 90½@93; No. 1, northern, 1.12@1.15; No. 2, northern, 1.04@1.10; No. 3, spring, 95@1.05.

Corn—No. 2, 58@58½; No. 3, 58@58½.

Oats—No. 2, 31; No. 3, 30½.

For September the lowest point was reached at 89. The market continued rather weak until a few minutes of the close when demand again became active, causing another upturn. On he advance September sold up to 90⅝. The market closed firm with September up ¼@⅜ at 90⅛@90⅜.

Corn—The market closed easy with September off ⅛@⅜.

Close: —Wheat—July, 82⅝; Sept., 90⅝@90⅞; Dec., 90⅝@90⅞.

Corn—July, 55⅝; old, 57½; Sept., 55½@55⅝; old, 55⅝@55⅞; Dec., 48⅛; old, 50⅝; May, 47⅝@47⅞.

Oats—July, 31⅞; Sept., 29⅝; Dec., 30½; May, 32½.

Pork—July, 12.37½; Sept., 12.87½; Oct., 12.92.

Lard—July, 7.00; Sept., 7.12½; Oct., 7.20; Nov., 7.12½.

Ribs—July, 7.65; Sept., 7.77½; Oct., 7.62½.

Rye—Cash, 72½.

Flax—Cash, northwest, 1.40.

Timothy—Sept., 3.30.

Clover—July, 12.75.

Barley—Cash, 42@50.

NEW YORK PRODUCE.

New York, July 22.—Sugar, raw, firm. Fair refining, 3⅝; centrifugal, .96 test, 4; molasses sugar, 3½.

Refined—Quiet. Crushed, 5.90; powdered, 5.30; granulated, 5.20.

Coffee—Steady. No. 7, invoice, 8.

NEW YORK CLOSING STOCKS

Atchison	84
Atchison pfd	102¼
Baltimore & Ohio	112⅝
Canadian Pacific	148⅝
Chicago & Alton	35
Chicago & Alton pfd	79
Chicago & Northwestern	209
Colorado Southern	27¼
Denver & Rio Grande	31¼
Denver & Rio Grande pfd	86
Erie	41⅝
Illinois Central	167
Louisville & Nashville	143½
Manhattan L	165
Metropolitan St. Ry.	125¼
Mexican Central	20¾
Missouri Pacific	97¾
New York Central	142½
Pennsylvania	149¼
Reading	109¾
Rock Island	28¾
Rock Island pfd	75
St. Paul	146¾
Southern Pacific	64½
Southern Railway	32¼
Union Pacific	127
Union Pacific pfd	97½
Wabash	18¾
Wisconsin Central	37¼
Northern Pacific	290
MISCELLANEOUS.	
Amalgamated Copper	82¾
American Car & Foundry	35¾
American Locomotive	46½
American Smelting & Refining	115¾
Am. Smelting & Refining pfd	119¾
Brooklyn Rapid Transit	67½
Colorado Fuel & Iron	44
International Paper	18¾
National Biscuit	85¾
National Lead	19¾
Northern Securities	11½
Pacific Mail	42
People's Gas	104
Pressed Steel Car	38
Pullman Palace Car	240
Standard Oil	617
Sugar	137
Tennessee Coal & Iron	85
United States Steel	32¾
United States Steel pfd	109¾
Western Union	93

BANK CLEARINGS.

New York, July 21.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ending July 21, with the percentages of increase and decrease as compared with the corresponding week last year:

		Inc.	Dec.
New York	$1,521,652,528	15.1	....
Chicago	190,448,341	16.3	....
Boston	149,334,456	10.7	....
Philadelphia	127,095,856	....	20.1
St. Louis	34,143,461	9.4	....
San Francisco	36,409,778	32.6	....
Kansas City	22,835,609	39.8	....
Omaha	8,949,627	38.3	....
Los Angeles	9,761,440	48.9	....
Denver	6,368,934	54.8	....
Seattle	6770,528	52.8	....
Portland, Or.	4,471,438	36.1	....
SALT LAKE CITY	3,825,654	10.8	....
Spokane, Wash.	3,635,934	59.2	....
Helena	767,520	....	1.2
Total, United States	$2,450,641,820	12.8	....

BANK STATEMENT.

New York, July 22.—The statement of averages of the clearing house banks of this city for the week shows:

Loans	$1,128,592,700
Increase	12,058,600
Deposits	1,177,389,200
Increase	18,350,000
Circulation	48,912,200
Decrease	243,900
Legal tenders	$8,109,000
Decrease	6,700
Specie	250,199,500
Increase	58,400
Reserve	300,260,500
Increase	21,700
Reserve required	294,349,550
Increase	4,595,000
Surplus	14,949,950
Decrease	4,573,300
In U. S. deposits	17,081,375
Decrease	5,291,375

SALT LAKE BANK CLEARINGS

For the week ending at noon, today:

	1905.	1904.
July 17	$ 812,710.52	$ 646,700.14
July 18	592,462.86	1,031,455.86
July 19	556,982.07	366,386.44
July 20	857,288.08	519,295.02
July 21	886,198.26	458,538.24
July 22	863,737.74	270,293.82
Totals	$4,569,380.53	$3,292,669.52

Increase, $1,276,711.01.

BUSINESS NOTES.

Local stock brokers report the past week as one of the liveliest for a long time. The feature of the week was the purchase of the Blackfoot Sugar company factory by the Idaho Sugar company, a fact which put the stock of the latter in such strong favor that it jumped to $13.25 per share, where it remains without sellers this morning. The stock is offered at $14. It is not yet known when the treasury stock of the company will be sold to provide means for the payment of the Blackfoot purchase, but manager Cutler will return from the east on Wednesday, when a meeting of the board of directors will be called to consider the matter.

Several large blocks of Consolidated Wagon preferred, changed hands at $101.

There has also been considerable trading in options of the Western Idaho Sugar company which have sold at $10.70. Contracts for the two factories of this company, to be built in Payette and Nampa, will be placed in the east in the near future.

The following are the latest quotations:

Amalgamated Sugar Co., pfd	101 00
Common	102 50
Beneficial Life Insurance Co	103 00
Barnes Banking Co., Kaysville	130 00
Con. Wagon & Machine Co., pfd	101 00
Common	88 00
Deseret National bank	285 00
Deseret Savings bank	325 00
Davis Co. bank, Farmington	150 00
First National bank, Ogden	252 00
First National bank, Murray	117 00
Home Fire Insurance Co	104 00
Lewiston Sugar Co	14 50
Lehi Com. & Savings bank	120 00
National Bank of the Republic	150 00
Ogden Savings bank	186 00
Provo Com. & Savings bank	141 00
Rocky Mt. Bell Tel. Co	92 50
State Bank of Utah	106 00
Sugar City Townsite Co.	170 00
The Utah Sugar Co., pfd	11 00
Common	6 00
Idaho Sugar Co.	13 25
Thatcher Bros. B'k'g Co., Logan	120 00
Utah National bank	152 50
Western Idaho Sugar Co	10 40
Zion's Sav. Bank & Tr. Co.	166 00
Z. C. M. I.	170 50
BONDS—	
Church	101 00
Salt Lake City railroad	101 00
Sumpter Valley railroad	102 00
Utah County Light & Power Co.	101 00
Salt Lake City Railway, (second mortage)	101 00

Articles of incorporation of the Bank company of this city have been filed with the county clerk. Its capital stock is $19,600. Frank Hatch is president, Edward E. Hatch, vice president and secretary; W. B. La Viele, treasurer. The company will run a saloon in the building formerly occupied by the Opera bank on west Second South.

"Breed is Stronger Than Pasture;"

But it is not a good substitute for it. Your store may be a BETTER STORE than that of the other man—but that will not make it a more profitable one unless your advertising is at least as good as his.

GOOD CROPS ASSURED.

Hon. George Romney, chairman of the Consolidated Wagon and Machine company's executive committee, recently returned from a visit in Boxelder and Weber counties. He was at Garland last Monday attending the directors' meeting of the Bank of Garland and returned to this city part of the way by team. He reports a scarcity of water, especially on the east side of Bear river, but excellent grain and beet crops are in evidence all through Bear River valley and in Davis, Weber and Boxelder counties. Assurances were given by Bishop Lewis of the Utah Sugar company that to relieve the situation they fully expected to turn the water into the east side canal again; a rise of one and three-quarters inches in the water was shown at the Garland dam in Cache valley. Bishop Romney was accompanied by George T. Odell and R. P. Critchlow of Ogden, the former was on a dual trip in the interests of the Consolidated Wagon and the Independent Telephone companies.

The telephone company, he reports, is now operating from Utah county south to north of Brigham City and within a very few weeks will have offices established at all important points between Logan and Provo, inclusive. An office is now installed in Brigham.

Messrs. Romney and Odell expect to visit the Snake River valley next week and are making arrangements to send Rambler touring car 5817 north for that purpose.

NEW PRIVATE WIRE SERVICE.

JAMES A. POLLOCK & CO.,
BANKERS AND BROKERS.
6 WEST SECOND SOUTH ST.,
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ORDERS PROMPTLY EXECUTED IN STOCKS, BONDS, COTTON, GRAIN AND PROVISIONS.
PRIVATE LEASED WIRES WITH LOGAN AND BRYAN, CORRESPONDING MEMBERS.
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Edward L. Burton Bell or