

MINING, BUSINESS AND STOCKS

ROUND-UP OF NEVADA CAMPS.

A Well Known Salt Lake Mining Man Tells of Observations In That State.

SAW THE LUND IRON PROPERTY

Near Battle Mountain—Rhyolite Building Up Rapidly—Supplies Are Expensive In That Region.

A Salt Lake mining man, who has been making a roundup of Nevada mining camps with the hope of catching onto something good before he returns home, writes the "News" from Las Vegas under date of the 10th inst.

"I visited some time ago the Giant mine at Battle Mountain, Nev., belonging to Henry Lund and associates, who has an immense tonnage of second class ore which runs well in gold and silver. This is called milling ore, but much of it would stand shipment. It is proposed to build a mill soon, but I am satisfied they will find large tonnage of high grade stuff.

"People at Goldfield are mostly at a standstill, as the camp does not show the activity that it did some time ago. Mr. A. H. Mayne and associates have a good lease on the Sandstone; they are putting in some machinery and will soon be on the market again with high grade ore.

"Bullfrog and Rhyolite are centers of attraction at present. People are flocking in by the hundreds. Rhyolite is building up very rapidly and every morning shows new tents and temporary houses. Building material is very scarce. Lumber is worth from \$120 to \$170 per thousand, hay, \$120; meals, 75 cents; and oats, \$1 per night. Water is not good and some fear an epidemic of sickness. If very strict precautions are not taken about sanitary conditions, teams could die in a day, and to feed a team over night the expense is \$7.50. A private company is laying a pipeline over to Beatty, four and a half miles, and expects to deliver water in about 60 days.

"Bullfrog lies at the base of the hill on which Rhyolite is located. Bullfrog people are building a large hotel and making a strong effort to make it the main town and principal business center; but in my judgment Rhyolite has the advantage of being surrounded by mines. Bullfrog has a good newspaper and substantial business men are going in. Rhyolite's new paper started last week, the Rhyolite Herald. The town will also have a good ice plant soon. A good deal of new machinery has been going in. Rhyolite will arrive there this week.

"The Montgomery Shoshone mine is all that has been claimed for it. I went through the mine last Sunday and saw a large amount of ore showing; the mine seemed to be approaching the wall, with 75 feet of a vein. The Peery syndicate will undoubtedly make it the vein and develop a fine property. Mr. Peery and associates are well liked by the people in the district. "Bill" Griffith is picking up some good pieces of property every day or two.

"The Denver mine has a fine vein of good ore and should become a splendid property.

"The company adjacent has all been located for 14 miles around, and I was told today that Borax Smith has decided to build his railroad from Las Vegas which will help Salt Lake, but its citizens must look after business if they expect to get it. Los Angeles people are much more active at Vegas than the Salt Lake, and we are getting the long end of stick."

ON MINING EXCHANGE

There Was Little Life to the Stock Market Today.

There was not much life to the mining stock market today. After the close of the Nevada stock market, for which was paid the sum of \$215,622. Consolidated Mercantile moved up a cent, a block of 300 shares selling at 41 cents. May Day was weaker than it appeared on Saturday, while New York closed a few points stronger. No other Park City stocks participated. Bullfrog-Liberal was active, but it sold under 13 cents.

The closing quotations and sales were as follows:

Stocks	Bid.	Asked.
Alcoa	.35	.70
Ajax	.14	.16
Bullfrog-Liberal	1.25	.15
Carlin	.15	.15
Crescent	.30	.35
Con. Mercantile	2.00	2.40
Daly	.02	.05
Daly-West	.02	.05
E. & B. Bell	1.00	.15
Grand Central	3.00	3.40
Glenora	.09	.10
Horn Silver	.02	.10
Lower Manhattan	.01	.10
Mammoth	1.01	1.15
May Day	.15	.16
Ontario	2.25	3.25
Petro	.02	.15
Silver King	55.00	60.00
Sacramento	.07	.07
Silver Shield	.30	.35
Star Con	.25	.125
Swansea	.05	.05
South Swansea	.05	.05
Sunshine	.01	.01
U. B. Mining Co.	31.00	32.00
Utah	.02	.02
Utah Con	.02	.02
Utah San Con	.02	.02
Victoria	1.50	2.00
Boston Con	8.125	8.40
Bullfrog-Liberal	.12	.125
Beck Tunnel Con	.07	.10
Century	.10	.25
Ingot	.02	.025
Joe Bowers	.015	.025
Little Chief	.025	.03
Martha Washington	.004	.005
New York	.005	.01
Petro	.04	.045
Victor Con	.04	.045
Wabash	1.61	1.80
Yankee	.35	.35

NEVADA STOCKS.

Richmond Anaconda .06
Goldfield Bonanza .08
Jim Butler Tonopah .02
Montana Tonopah .310
MacNamara .25
Tonopah Belmont .25
Tonopah Extension .425
Tonopah Midway .155
Rosen Homestake .06

OPEN BOARD SALES.

Bullfrog-Liberal, 500 at 12 1/2; 500 at 12 1/2.
New York Bonanza, 100 at 80; 800 at 10 1/2; 600 at 61.

Today's Metal Quotations:

Local setting prices as reported by the American Smelting and Refining Company:

SILVER	57 3/4
COPPER, CASTING	14 1/2
" ELECTRO	14 7/8
LEAD	\$3.50@4.50

New York Quotations:

LEAD, steady	4.50@4.60
COPPER, quiet	15@15 1/4

REGULAR CALL SALES.

Ajax, 1,000 at 15 1/4.
Con. Mercantile, 300 at 61.
May Day, 500 at 15 1/4; 300 at 15 1/2; 1,500 at 15 1/4; 500 at 16 1/4.
New York, 300 at 15 1/4; 200 at 61 3/4.

RECAPITULATION.

Regular call	3,500	\$1,088.13
Open board	4,500	1,068.50
Forenoon totals	8,000	\$2,156.63

A. F. CAMPBELL.

Stock Broker, 216 D. F. Walker Bldg.

ONTARIO DRAIN TUNNEL.

Work on Cave in Progressing Slowly—Other Park Notes.

Manager C. L. Rood of the Ontario returned to Salt Lake yesterday, having been at the tunnel during the greater part of his visit here, says the Park Record. Work on the cave is progressing slowly but steadily and the outlook is now brighter than it has been for some time. The cave has not yet been gone through, the condition of the ground making progress very slow. Two sets of timbering have been placed every five feet, the swelling ground making this extra heavy timbering necessary. There are only a few feet further to go, however, and when the work is completed it will be through and permanent.

After a long period of idleness, active work at the Silver King Consolidated will be resumed in the near future, as soon as in fact as the fine hoisting equipment of the Ontario No. 2 shaft, which has been purchased by the Consolidated, can be moved over and set up. This equipment, consisting of a magnificent 400-horse-power double reel, direct acting hoisting engine, cages, double drums of flat cable and all the necessary paraphernalia, which went with it was bought this week and J. W. White, the well known and competent mechanic, for so many years in the charge of the Ontario company, will go tomorrow morning to direct the work of moving it and re-setting it at the Silver King property.

When work is resumed at the Silver King, last fall, the hoisting works building had been enlarged by adding 30x21 feet on the end of the building, and over one-half of the grading for the new engine had been done, and by the time the roads will permit hauling, all will be in readiness for the new plant. Two 250 and two 35-horse-power, vertical steam boilers will supply the energy for the engine, these being supplemented by a large water feed, which will furnish the boilers with water heated to near the boiling point. A compressor will be installed also before work has progressed much further. The shaft is now down 800 feet, and the formation is very encouraging. The volume of water decreases as depth is attained.

Foreman John McElvren will resume charge of the mine, the management having justified faith in his ability. The Silver King paid its first dividend Oct. 19, 1893, and since December, 1900, the company has passed round \$100,000 every month, with usually an extra for the dividends for Christmas, totaling a total of \$1,300,000 per year. Four years more at the same rate will give it a record surpassing the Ontario, and there are some who think that the mine will be a suspension or a curtailment in the payments before the close of that period of time.

Manager Geo. Hancock of the Glencoe went the fore part of the week at the mine, which has been closed down for a week on account of surplus surface water. This difficulty will have remedied itself in a few days now, when development operations will be resumed.

STRIKE IN KAWICH.

One Will Run Upwards of \$200 to the Ton.

Early last week word was brought in to California of a rich strike that was made on one of the properties owned by the Kawich Gold Mining company, says the California Express. The samples displayed were as large as a man's hand and free gold was seen all through it. The find was made on the 10-foot level of the Kawich Gold Mine, a company property. The company has been developing its property steadily for the past six weeks, and success has now rewarded its efforts. With the big volume of water, Kawich is destined to be one of the great mining camps of Nevada. Already a stampede to the new camp has begun, and it is wondered when you take in consideration that the assay of the specimens shown will run upwards of \$200 to the ton. Within the last three weeks there has been over 20 strikes made in Kawich and the ore would assay from \$50 to \$500 per ton. As California is the closest route to the smelters only 19 miles to Kawich and 25 miles to Salt Lake City, the strike means much to us.

HEINZE GETS LEFT.

Anaconda Copper Company Scores a Victory at Helena.

Helena, Mont., May 15.—Judge Hunt, in the United States court today, sustained an injunction sought by the Anaconda Copper Company against the Parrot Mining company in Butte to prevent it from mining in a vein which it contended apexed in the Nipper mine in which the Anaconda has a ground a sufficient showing had not been made.

In regard to the so-called "blue vein," Judge Hunt holds that the question hangs on where the discovery is in the Nipper and in the absence of sufficient showing he grants the injunction in that particular. The decision is considered an important victory for the Anaconda company. Parrot mine has been closed since proceedings started and will now resume.

GRAY REPORTS STRIKE.

One Made Last Saturday in Utah—Goldfield Mine.

E. W. Kelly, secretary of the Utahna Goldfield Mining company, is in receipt of a message from Manager W. F. Gray, conveying the information that on Saturday last he broke into a body of ore which measures six feet in width. Mr. Gray is having assays made and until returns are received local officials will be in the dark as to values.

CON. MERCUR TO PAY DIVIDEND.

Directors of Company Will Post One at Meeting to be Held This Afternoon.

MINE IS MAKING MONEY NOW.

Treasury Contains a Good Balance—Late Developments Are Very Gratifying.

The directors of the Consolidated Mercantile Gold Mines company are scheduled to hold a meeting this afternoon, at which it is expected, a dividend will be posted, the amount of which will probably be 5 cents a share, or \$50,000.

Manager George H. Dern, who came in from the gold camp on Saturday night for the purpose of attending the meeting, told a "News" representative during the day that things are moving along in very good shape at the mines, and that the mill is keeping up its record of handling 720 tons of ore a day.

For several months the company has been gradually swelling the surplus in the treasury until now the funds contained therein aggregate \$100,000, considerably more than \$100,000.

While no figures have been released, it is believed the company has been clearing lately above expenses, all of \$20 a day.

The April record is yet incomplete, the bullion produced not having yet been converted into cash.

The late developments in the mine indicate that the mine is yet a long way from being short lived; that it is capable of earning a good many dividends for its shareholders.

Nevada Stocks.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

Stocks	Bid.	Asked.
Adams	.68	.10
Columbia Mountain	.30	.35
Golden Anchor	.92	.95
Sandstone	.38	.41
Kendall	.50	.52
Jim Butler	.05	.05
Jumbo	.80	.85
Junco Extension	.10	.22
McDonald	.60	.65
Montana-Tonopah	3.22 1/2	3.25 1/2
Redtop	.37	.37 1/2
Rescue	.08	.09
Sandstone	1.50	1.55
Sandstone Extension	.40	.40
Tonopah-Belmont	1.35	1.40
Tonopah (Com.)	13.80	14.00
Tonopah Extension	5.00	5.25
Gold Mountain	.15	.15
North Star	.72	.73
Tonopah Midway	.55	.57 1/2
Ohio-Tonopah	.30	.30
Union	.20	.20
Bullfrog	.32	.33
Belcher	.25	.24
Belcher	1.50	1.55
Ophir	7.87 1/2	8.00
California	.57	.59
Mexican	1.80	1.85
Potosi	.12	.12
Union	.75	.77
Jacket	.26	.28
Eschschuer	2.35	2.40
Black Butte	.28	.30
Silver Pick	.14	.15
Union-Tonopah	.22	.20
Cash Roy	.20	.21
Lone Star	.15	.15
Andes	.24	.25
Scorpion	.16	.17

CONCENTRATES.

Manager Henry Catrow of the Ohio Copper company is in Bingham today.

A. L. Jacobs, manager of the Bullfrog-Liberal mine of Bingham, has returned from Los Angeles.

John J. McAfee, in the employ of the Park City Electric Light company, is in the city today.

Cashier E. J. Pitney of the Utah Consolidated Mining company is confined to his home by sickness.

George O. Bradley, local manager of the Park City Electric Light company, was called to the northwest yesterday.

M. J. O'Meara, and sister, will sail for home from Honolulu next Wednesday on the steamship Alameda.

The ore and bullion settlements received late Saturday were: Grade ore and concentrates, \$38,700; base bullion, \$29,900.

R. C. Gonnell, formerly state engineer of Utah, has arrived in the city from Mexico after an absence of several years.

Bidney Bamberger returned from De Lamar, Nev., yesterday and left this morning for the Fortuna mine at Bingham.

The Pioneer sampler reported the receipt of two cars of ore from Bingham, two from Alta and one from Nevada today.

G. H. Hall, who has been looking over Nevada camps, and who has succeeded in taking a foothold in some of them, has returned to the city.

The shipments of ore from Park City last week aggregated 4,383,375 pounds, the shippers being: Silver King, 2,810,000; Daly-West, 1,569,375; Kearns-Kelch, 23,000.

On Saturday afternoon George O. Bradley was selected for the position of chief engineer of the Utah Copper company and will have supervision of the construction of the new mill upon which work is soon to be started.

A special meeting of the shareholders of the Red Top Mining company, organized at Goldfield, Nev., is scheduled to take place on the 25th inst., for the purpose of considering certain proposed amendments to the articles of incorporation.

BOSTON MARKET.

Closing quotations today as reported by the Brokerage & Finance Co., successors to Hudson Bros. Co., brokers, were:

	Bid.	Asked.
Anaconda	.31 1/2	.32
Bingham	.24 1/2	.25
Con. Mercantile	.42	.45
Daly-West	.14 1/2	.15
Utah	.04 1/2	.05
U. B. Mining	.31 1/2	.32 1/2

STOCKS HALTING AND IRREGULAR.

Railroads Showed a Tendency to Move Independently of The Industrials.

SOME MADE GOOD GAINS.

Demand Was Soon Exhausted—Union Pacific and St. Paul Lifted, Prices Hardening.

New York, May 15.—The majority of stocks made small gains over Saturday on the first sales, but there were a few scattered losses. Railroad stocks showed a tendency to move independently of the industrial specialties. This was illustrated by the hardening in the standard lead stocks, Republic Steel and Rubber Goods were forced down a point or more.

The entire market then advanced, St. Paul, Union Pacific Southern Pacific, the local traction stocks, Tennessee Coal, National Lead stocks, Republic Steel, Colorado Fuel and Smelting gained 1 to 1 1/2. Republic Steel led 1/2. Northern Pacific and Great Northern preferred 1/2. Union Pacific common 1/2. American Copper, Wisconsin Central preferred, Kansas & Texas preferred, Anaconda Copper, Lehigh Valley and few others, closed United States ways rose 3/4, and Union Pacific trailing 1/2. The demand exhausted itself during the second hour and left the market very dull and with prices slipping.

Burlington joint is were in active demand. Bonds were generally steady at noon.

After Union Pacific and St. Paul had been lifted to their best prices of 1914 and 1915, respectively, the general market commenced to harden in sympathy. The local traction stocks returned to their high points, and the market for 2 points. People's Gas, which had been sold freely early, was in increased demand, and secured a gain of a point. Great Northern preferred reacted 1 point.

Trading was of a desultory character and of a few of the general market. The undertone in general was firm. Consolidated Gas touched 1 1/2, but of 1/4 and Baltimore & Ohio also got up 1/4. On the other hand, St. Louis Southwestern preferred and United States Rubber dropped 1/2.

Brooklyn Transit made its advance 2 1/2 and Metropolitan 1 1/2. The market during the late dealings, Consolidated Gas reacted 1/2, and the market for 1/2. Union Pacific Rapid Transit 2 1/2. Northern Pacific led all but a point of its gain and reacted 1/2. St. Paul was run up 2 points in the final dealings, but the closing generally was rather quiet.

Money on call steady 2 1/2 to 3 per cent, closing bid 2, offered at 2 1/2.

Time money, 60 days, 4 1/2 to 5 and 90 days, 5 to 5 1/2.

Sterling exchange firm with actual business bankers' rates, 4 1/2 to 4 3/4 per cent. Demand, and at 4 1/2 to 4 3/4 for 60-day bills.

Prime mercantile paper 2 1/2 to 3 per cent. United States 4 1/2 to 4 3/4 per cent. Commercial bills, 4 1/2 to 4 3/4 per cent. Bar silver, 75 1/2.

Government bonds, steady; railroad bonds, irregular.

LIVESTOCK.

CHICAGO.

Chicago, May 15.—Cattle—Receipts, 27,000; market steady. Native steers, 4 to 5; prime steers, 5 to 6; poor to medium, 4 to 5; stockers and feeders, 4 to 5; calves, 4 to 5; hogs, 4 to 5; pigs, 4 to 5; sheep, 4 to 5; lambs, 4 to 5.

Hogs—Receipts today, 15,000; tomorrow, 15,000; market in cents lower. Mixed and heavy, 5 to 6; light, 5 to 6; bulk of sales, 5 to 6; sheep—Receipts, 2,000; market 10 to 15 cents higher, market steady to 10 cents higher. Good choice western, 4 to 5; fair to choice mixed, 3 to 4; 4 to 5; western sheep, 4 to 5; 4 to 5; lambs, 4 to 5; 4 to 5; western lambs, 4 to 5.

OMAHA.

South Omaha, May 15.—Cattle—Receipts, 2,000; market steady. Native steers, 4 to 5; prime steers, 5 to 6; poor to medium, 4 to 5; stockers and feeders, 4 to 5; calves, 4 to 5; hogs, 4 to 5; pigs, 4 to 5; sheep, 4 to 5; lambs, 4 to 5.

Hogs—Receipts, 2,000; market 5 to 10 cents lower. Heavy, 4 to 5; mixed, 4 to 5; light, 4 to 5; bulk of sales, 4 to 5; sheep—Receipts, 2,000; market 10 to 15 cents higher, market steady to 10 cents higher. Good choice western, 4 to 5; fair to choice mixed, 3 to 4; 4 to 5; western sheep, 4 to 5; 4 to 5; lambs, 4 to 5; 4 to 5; western lambs, 4 to 5.

KANSAS CITY.

Kansas City, May 15.—Cattle—Receipts, 1,000; market steady to 10 cents lower. Native steers, 4 to 5; prime steers, 5 to 6; poor to medium, 4 to 5; stockers and feeders, 4 to 5; calves, 4 to 5; hogs, 4 to 5; pigs, 4 to 5; sheep, 4 to 5; lambs, 4 to 5.

Hogs—Receipts, 2,000; market 5 to 10 cents lower. Heavy, 4 to 5; mixed, 4 to 5; light, 4 to 5; bulk of sales, 4 to 5; sheep—Receipts, 2,000; market 10 to 15 cents higher, market steady to 10 cents higher. Good choice western, 4 to 5; fair to choice mixed, 3 to 4; 4 to 5; western sheep, 4 to 5; 4 to 5; lambs, 4 to 5; 4 to 5; western lambs, 4 to 5.

PRODUCE.

CHICAGO.

Chicago, May 15.—Clear, cool weather is weakening influence on the wheat market today. Sentiment in the pit being generally bullish, in addition to weather conditions, a further rise in the amount of breadstuffs on ocean passage had considerable effect on the market. As a result of these factors, wheat advanced 1/2 to 3/4 here at the opening, showing a flash of strength, July being 1/2 to 3/4 higher. The market closed with wheat at the highest point of the day with July up 5/8 at 48 1/2.

Close: Wheat—May, 48 1/2; cash, 48 1/2; July, 48 1/2; Sept., 48 1/2; Oct., 48 1/2; Nov., 48 1/2; Dec., 48 1/2; Jan., 48 1/2; Feb., 48 1/2; Mar., 48 1/2; Apr., 48 1/2; May, 48 1/2; June, 48 1/2; July, 48 1/2; Aug., 48 1/2; Sept., 48 1/2; Oct., 48 1/2; Nov., 48 1/2; Dec., 48 1/2; Jan., 48 1/2; Feb., 48 1/2; Mar., 48 1/2; Apr., 48 1/2; May, 48 1/2; June, 48 1/2; July, 48 1/2; Aug., 48 1/2; Sept., 48 1/2; Oct., 48 1/2; Nov., 48 1/2; Dec., 48 1/2; Jan., 48 1/2; Feb., 48 1/2; Mar., 48 1/2; Apr., 48 1/2; May, 48 1/2; June, 48 1/2; July, 48 1/2; Aug., 48 1/2; Sept., 48 1/2; Oct., 48 1/2; Nov., 48 1/2; Dec., 48 1/2; Jan., 48 1/2; Feb., 48 1/2; Mar., 48 1/2; Apr., 48 1/2; May, 48 1/2; June, 48 1/2; July, 48 1/2; Aug., 48 1/2; Sept., 48 1/2; Oct., 48 1/2; Nov., 48