

MINING, BUSINESS AND STOCKS.

THE WEEK ON
THE EXCHANGE.A Marked Improvement in Volume
of Business Transacted.

DALY-WEST RECORDS GAINS.

Sunbeam Goes Lower—Golden Eagle
Is Weaker—Northern Light Firmer
—Grand Central Declines.

TODAY'S METALS:

SILVER 60

LEAD \$4.57 1/2

CASTING COPPER 15 1/2

Business was much better this week on the exchange in spite of the softening seen in a few stocks. The sales amounted to 131,278 shares, which brought \$61,857.61, a higher total than has been seen for some time past. Daily West records marked gains during the week but closes weaker today at around \$14.45.

Bullion-Buck, which sold at \$3.50 early in the week, has softened to \$2.90 bid, while Dexter, after selling over \$2 some time back, recorded one sale at \$1.50 and closes weaker today owing to the fact that last month's run entailed a loss.

Grand Central sold around \$5.90 early in the week, but closes today at \$5.70, the price of the last sale. Mammoth remains practically unchanged, while Lower Mammoth, which hung around \$4.50 Monday, has advanced to \$5. Joe Bowers continues to grow weaker, while Golden Eagle which on report of the prospects of a mill sold up to 4, declined to 2 1/2 today owing to insiders unloading through slight disagreements. Daily is weaker as is Eagle and Blue Bell, which sold down to \$1.04 today and closed much weaker. Geyser Marion shows a marked decline. Swansen is stronger. The slump of the week is recorded of Sunbeam which, after selling at 15 on Monday declined to 5 1/2 today following the levying of a 10-cent assessment. Yankee Con. closes the week much stronger while May Day, which sold as high as \$1.8 1/2 on Monday, declined to about \$1.05 today, in spite of the reports from the property. Emerald shows slight gains during the week as does Ajax and Northern Light, while Mercury and West Mountain are unchanged.

Closing quotations were as follows:

	Bid.	Asked.
Ajax	51	60
Albion	62	69
Bunker Hill	1 1/2	1 3/4
Bullion Buck	2.90	3.50
Blue Bird Extension	1 1/2	1 3/4
Ben Butler	23.00	24.50
Centennial Eureka	18	20
Chloride Point	18	20
Congor	18	20
Copper Ranch	18	20
Daily	14 1/2	15 1/2
Dalton and Lark	1.35	1.50
Dexter	1.00	1.10
Emerald	4 1/2	5 1/2
Eagle and Blue Bell	1.02	1.10
Four Aces	1	1 1/2
Golden Eagle	2 1/2	3
Geyser-Marion	5	10
Galena	12 1/2	15
Grand Central	5.60	5.75
Golden Gate Extension	5	10
Horn Silver	1.30	1.40
Ingot	4 1/2	5
International	6	12
Joe Bowers	3 1/2	4
Joe Bowers Extension	3 1/2	4
Lower Mammoth	5 1/2	6 1/2
Little Pittsburg	2 1/2	3
Little Chief	2.06	2.19
Mammoth	5.60	5.75
Manhattan	1.03	1.07
Martha Washington	6 1/2	7
May Day	1.03	1.07
Northern Light	6 1/2	7
Northern Swansen	2	2 1/2
Omaha	8.40	9
Ontario	40 1/2	42
Petro	16	18
Richmond Anaconda	50.50	53.00
Sacramento	5 1/2	6
Silver King	16	18
Sunbeam	5 1/2	6
Sunshine	16	18
Star Con.	3 1/2	4
Swansen	2 1/2	3
South Swansen	12 1/2	15
Showers Con.	1 1/2	2
Silver Cloud	4	4 1/2
Tetra	4	4 1/2
Utah	52	100
Yale	1 1/2	1 3/4
West Morning Glory	25 1/2	28
West Mountain Placer	12 1/2	13
Yankee Con.	12 1/2	13

STOCK TRANSACTIONS.

Daily West, 10 at \$16.55; 250 at \$16.50; 50 at \$16.45; 250 at \$16.45.
Eagle and Blue Bell, 10 at \$1.04.
Northern Light, 1,000 at 6 1/2 seller 10; 1,000 at 6 1/2.
Lower Mammoth, 200 at 5 1/2; 200 at 5 1/2; 500 at 5 1/2.
Grand Central, 10 at \$5.75; 200 at \$5.74; 100 at \$5.73; 300 at \$5.70.
Sunbeam, 300 at 5 1/2.
Bunker Hill, 1,000 at 1 1/2.
West Mountain, 1,000 at 2 1/2; 500 at 2 1/2.
Golden Eagle, 1,000 at 3 1/2; 1,000 at 3 1/2; 1,000 at 3 1/2; 2,000 at 3 1/2; 3,000 at 3 1/2; 2,000 at 3 1/2.
Yankee Con., 1,000 at 12 1/2; 1,000 at 12 1/2; 1,000 at 12 1/2.
Shares sold, 23,310.
Selling value, \$16,731.37.

THE PROBLEM OF COAL SUPPLY
IN NAVAL ATTACK.

It is difficult to imagine what might have happened if the American "Flying Squadron" had visited the coast of Spain. Imagine a fleet arriving off the enemy's coast with its coal bunkers practically empty, and unable to coal at sea. The advantage would lie with the enemy, putting out from home ports with bunkers well filled. The program would be, of course, first to capture a base where coilers could lie and warships have their bunkers replenished. But the capture of such a base might result in the loss of a ship, and even though it did not, the campaign of attack would be hampered by the necessity of maintaining a defense of the coilers, especially against torpedo-boat attack. This point is made doubly important since the submarine torpedo-boat has proved a success. In contrast to this, imagine that each coiler is fitted to coal at sea and under headway as well. "The Engineering Magazine" for February.

STOCK MARKET OPENS DULL

Remains Narrow and Heavy Until the Bank
Statement.Then a Rush to Cover Causes a Sharp
Rally—Live Stock and Pro-
duce Steady.

New York, March 17.—Wall Street.—The stock market opened dull and the majority of stocks showed small gains. Some irregularly developed and Metropolitan declined 1 1/2. Active demand for Third Avenue raised it to 1 1/2, and improvements in other stocks ranged from 1 to 2 1/2, notably sugar, Continental tobacco, Colorado fuel, Pacific mail. The railroad stocks moved sluggishly to market better prices. At 11 o'clock the market eased off in sympathy with the selling of tractions. The market was narrow and heavy until the appearance of the bank statement, when a rush was made to cover, causing a sharp rally. The railroads and iron and steel stocks rose to the best level of the day. Third Avenue was raised down to 6 1/2, checking the advancing tendency. The closing was dull and about steady and showed net gains in most stocks.

SUGAR.

Sugar—Raw, very firm; refined, firm.

MONEY AND BONDS.

Money on call firm at 5 per cent. Prime mercantile paper, 6 1/2 to 7 per cent. Sterling exchange steady with actual business in bankers' bills at 4 1/2 for demand and at 4 3/4 for 60 days; postal rates, 4 1/2 and 4 3/4; commercial bills, 4 1/2 to 5 1/2.
Silver certificates, 60 1/2 to 61 1/4.
Bar silver, 60.
Mexican dollars, 47 1/2.
State bonds, easy; railroad bonds, irregular.
Government bonds, steady; U. S. 2's reg., when issued, 105 1/2; U. S. 3's reg., 101 1/2; U. S. 4's reg., 101 1/2; U. S. 5's reg., 101 1/2; U. S. 6's reg., 101 1/2; U. S. 7's reg., 101 1/2; U. S. 8's reg., 101 1/2; U. S. 9's reg., 101 1/2; U. S. 10's reg., 101 1/2; U. S. 11's reg., 101 1/2; U. S. 12's reg., 101 1/2; U. S. 13's reg., 101 1/2; U. S. 14's reg., 101 1/2; U. S. 15's reg., 101 1/2; U. S. 16's reg., 101 1/2; U. S. 17's reg., 101 1/2; U. S. 18's reg., 101 1/2; U. S. 19's reg., 101 1/2; U. S. 20's reg., 101 1/2; U. S. 21's reg., 101 1/2; U. S. 22's reg., 101 1/2; U. S. 23's reg., 101 1/2; U. S. 24's reg., 101 1/2; U. S. 25's reg., 101 1/2; U. S. 26's reg., 101 1/2; U. S. 27's reg., 101 1/2; U. S. 28's reg., 101 1/2; U. S. 29's reg., 101 1/2; U. S. 30's reg., 101 1/2; U. S. 31's reg., 101 1/2; U. S. 32's reg., 101 1/2; U. S. 33's reg., 101 1/2; U. S. 34's reg., 101 1/2; U. S. 35's reg., 101 1/2; U. S. 36's reg., 101 1/2; U. S. 37's reg., 101 1/2; U. S. 38's reg., 101 1/2; U. 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