

FEATURELESS BUSINESS WEEK.

Salt Lake Money Market Easy And Loans Reported as Decreasing.

MANY SMALL REALTY DEALS.

Big Task of the Garfield Improvement Company to Erect 500 Small Cottages.

The week has been without special moment, owing largely to the uncertain weather which is generally in a state of unrest and perturbation during the month of March. The money market has been easy, with loans falling off, and some banks report deposits decreasing as people appear to have use for their money at present for investment purposes. In consequence rates of interest are easy, averaging 6 to 8 percent, mostly at 6. Banks report business light, but nothing to complain of. The clearings continue away ahead of last year, although not with the excess that obtained a month or two ago. The week witnessed the completion of the organization of the new bank at Randolph, in Rich county, several of the promoters being Salt Lake men. This with the recent organization of the new bank at Garland, is strengthening the banking situation throughout the state. In fact it may be said truthfully that all of the Utah banks are in sound condition, and the money situation is healthy and strong.

REALTY AND BUILDING.

The real estate market has shown a few good sales during the week, and dealers reported quite a number of small sales which in the aggregate amount to quite a sum. The Garfield Improvement company has a Herculean contract on its hands in the erection of 500 buildings at Garland, with the almost certain assurance that this number will be increased to 1,000 before the end is in sight. This means a large town, and electric railway connections with Salt Lake City are promised. The old building on the Buckle property on Main street has been cleared away, and excavation is in active progress for the new bank building of the Utah Savings Bank & Trust company. Various buildings of note throughout the city that have been in process of construction all winter are now approaching completion, and will be an ornament to the city. The new seven-story ward meetinghouse is a fine structure and will soon be ready for occupancy. Plastering will shortly be resumed on the Cathedral, the seats and glass for the First Presbyterian church will arrive next week. The Salt Lake Security & Trust company is preparing to invest \$20,000 in new residences on Fourth street, and is intending to extend its building operations further later on. Several hundred houses of moderate cost are to be built this year over the city. Then the beautification of the streets is being considered by citizens, but it is held that unless the city council pass an ordinance compelling owners of draft wagons to broaden

their tires, it will not be of much use to macadamize.

WITH LUMBER DEALERS.

The Lumber trade reports yards full of lumber in stock, but which will melt away like ice in the sun as soon as warmer weather begins. The way the timber is being used up in this country is illustrated by the fact that the New England states cut over 1,000,000,000 feet of lumber last year, the southern states 1,500,000,000, the white pine states 3,000,000,000, and the hardwood and mountain states nearly 4,000,000,000, a total of about 10,000,000,000 feet of merchantable lumber. The reason for the advance in price is stated as due to advanced cost of logs, labor and supplies. Logs have increased \$1.65 per 1,000 feet since Dec. 1, and a further advance is anticipated. The trade has been greatly hampered by the shortage in cars.

IN HARDWARE LINE.

The hardware trade has been experiencing an enforced wait due to uncertain climatic conditions. But dealers are certain of a heavy rush of business as soon as building contractors see that something like snow, whether hot or cold, is a special trade in builders' hardware is expected.

DRY GOODS AND MILLINERY.

The dry goods trade reports not much doing on account of the unpropitious weather, which has kept the ladies largely away from the stores. However, sales are reported as an advance over the corresponding week of the previous year. But the millinery trade has begun to boom, as it is now nearing Easter, and as reminder of this, one large dry goods establishment has suspended from the ceiling of its millinery department a huge Easter egg, illuminated from within with incandescent lights. Several stores held millinery openings this week, which were largely attended. The displays of ladies' hats are considered the most complete and artistic ever made in this city.

CLOTHING AND SHOE TRADE.

There is no special feature in the clothing trade beyond a fair business, which has extended in the sales of spring weights by the advent of warmer weather. The shoe trade continues stiff in prices, with no expectation of any change for some time yet, beyond that traveling men have just been notified of a 10 per cent advance in rubbers, as the winter season has gone by, and stocks remaining unsold will be carried over. But Salt Lake dealers have sold up pretty close, and are not in a position to take the New York dealers in, with a warm, dry winter, and immense stocks of rubbers left unsold in consequence.

REAL ESTATE TRANSFERS.

Oliver P. Bunch to C. Christensen, warranty deed, lots 19 to 22, block 8, Forest Dale. 1
C. Christensen to P. Bunch, 2 acres in northwest quarter of section 3, township 2 south, range 1 east. 1
R. L. St. George to Kate D. St. George, 60 acres in quarter section 8, township 1 north, range 1 west. 1
Mutual Realty company to William A. Clarke, 33x121 feet, lot 1, block 21, plat C. 1
F. B. Stephens to Utah Gas and Coke company, part of lots 1, 2, 3 and 4, block 25, plat C. 1
C. H. Thompson to J. A. Torrey, 32 acres in southwest quarter of section 8, township 2 south, range 1 east, etc. 10
William Showell to Mary W. Showell, half interest in lot 25, block 8, Smelter City. 1
Anderson Real Estate Investment company to Fred A. Price, 40x109 feet southwest from northeast corner of lot 1, block 37, plat D, etc. 1
Salt Lake Investment company to Adam Sharp, quit-claim deed, part of lot 1, block 35, plat A. 234
S. Carlson et al to Western Pacific Railway company, lot 5, block 51, plat C. 1

HEAVY SNOWFALL STOPS DISTRIBUTION

It Also Results in Renewed Inquiry for Winter Grade Of Goods.

SHIPPING CONDITIONS ACTIVE.

Producers of Textile Stuffs Exhibit Persistent Confidence in the Future.

New York, March 23.—R. G. Dun's Weekly Review of Trade tomorrow will say: Total distribution of spring merchandise has received a check because of the heavy snowfall and severe storms in many sections of the country, but some effort is noted in renewed inquiry for winter grades and there is no interruption to the activity of shipping departments.

Railway earnings for March thus far surpass last year's by 9.1 per cent, and foreign commerce at this port for the last week shows a gain of \$2,697,942 in imports over the same period of 1905, while exports are practically unchanged.

One of the best features of the iron and steel industry is the steady demand for steel rails. No decrease is noticed in the activity of textile mills, producers exhibiting persistent confidence in the future, despite the irregularity that is noted in primary markets. A somewhat better tone in the hide market was the result of last week's activity in leather. The foreign hide market has developed some irregularity, dry skins ruling steady, but wet salted Mexican becoming fractionally weaker.

Failures this week numbered 213 in the United States, against 255 last year, and 37 in Canada, compared with 16 a year ago.

BUSINESS NOTES.

Brokers report a rather dull week in local stocks, the main buying having been in Consolidated Wagon & Machine Co., both classes and in Idaho sugar. The last named stock was freely bought and sold at prices ranging from \$19.20 to \$19.30. Utah preferred also changed hands in quantities, transactions being made at par with the dividend. The stock transfer books closed today and brokers think the new price Monday will be from \$9.75 to \$9.85. Refined sugar was stiffer, and a general advance of 20 cents per hundred was recorded during the week. This, with the assured water supply for the year lent a more cheerful tone to the sugar list. Brokers report that there is a strong

inquiry for Home Fire, Z. C. M. I. State bank and Deseret National, but no one willing to sell was encountered during the week.

Following are the latest quotations:

Amalgamated Sugar Co., pfd.	\$100 00
Amalgamated Sugar Co., com.	172 50
Beneficial Life Insurance Co.	101 00
Harnes Banking Co., Kaysville	127 00
Con. W. & M. Co., pfd.	118 50
Con. W. & M. Co., com.	105 00
Commercial National bank	125 00
Deseret National bank	296 00
Deseret Savings bank	450 00
Davis County bank	127 00
First National Bank, Ogden	500 00
First National Bank, Murray	125 00
First National Bank, Logan	190 00
Home Fire Insurance Co.	118 00
Lewiston Sugar Co.	12 00
Lehi Corn & Savings bank	122 00
Nat. Bank of the Republic	138 00
Ogden Savings bank	210 00
Provo Corn & Savings bank	147 00
Rocky Mountain Bell Tel. Co.	92 50
State Bank of Utah	263 00
Sugar City Town Co.	171 00
The Utah Sugar Co., pfd.	10 00
The Utah Sugar Co., com.	2 30
Idaho Sugar Co.	10 30
Thatcher Bros. B'g Co., Log.	130 00
Utah National bank	160 00
Utah Valley B. B. Co.	9 45
Zion's Savings Bank & Trust Co.	216 00
Z. C. M. I.	205 00

BONDS.

Church	101 75
S. L. C. R. R.	102 00
S. L. C. R. R. 2nd Mtg.	103 00
Utah Valley B. B. Co.	103 00
Utah Co. L. & P. Co.	103 00

Factories and Railroads Blocked With Orders.

General Manager George T. Odell of the Consolidated Wagon & Machine company, who has just returned from a visit to eastern factories, today expressed to "News" representative the following views on the local agricultural conditions and the implement trade. "The conditions of the vehicle and implement trade are vastly different now from what I have known them to be in 22 years past. Dealers are confronted with a situation where the manufacturers are fearful of their ability to complete orders, on account of a possible coal shortage, and also an inadequate supply of raw materials; particularly in the case in the iron and steel market. This added to the pronounced shortage of railroad equipment, places a double burden on the dealer, and even if he has the goods purchased, he may not be able to get them to market in time. Those who placed their orders early, and in a like proportion the retail purchaser who has anticipated his wants, are of the fortunate class this year, for the majority of the eastern manufacturers are certainly months behind with their orders. As yet, however, there is no material change in prices from last year's."

"At no time in the history of the implement and vehicle business in Utah and Idaho," said Mr. Odell, "has the water outlook been so favorable as this year. Reviewing carefully all prevailing conditions, 1906 should be vastly more prosperous for the agriculturist than any season for years past."

The Consolidated Wagon & Machine company, Mr. Odell said, has already brought in since January some two hundred carloads of machinery, which they have distributed very thoroughly over the territory they cover from Dillon, Montana, to Thatcher, Arizona, to Rawlins on the east and Las Vegas on the west, and the company is now in excellent shape to supply the demand. Mr. Odell, while in the east, visited the automobile factories of Thos. B. Jeffery & Co., Kenosha, and the Mitchell Motor Car company of Racine, making purchases of both the Rambler and Mitchell cars, which are now en route to this city. The Consolidated

Wagon & Machine company will have at their premises on State street a few of these cars during the current month, and by the middle of April they will exhibit a complete stock of automobiles ranging in power from runabouts of ten-horse capacity, to a seven passenger car of forty-horse power capacity, and especially adapted for the intermountain trade. Already a number of sales have been made, amongst which is one to Governor Jno. C. Cutler.

BANK CLEARINGS.

New York, March 23.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended March 22, with the percentages of increase and decrease as compared with the corresponding week last year.

New York	\$1,706,600,716	2.2
Chicago	20,612,101	1.0
Boston	12,211,521	1.1
Philadelphia	14,815,572	35.4
St. Louis	55,775,452	1.0
Pittsburg	5,294,228	22.4
San Francisco	4,506,898	16.2
Baltimore	24,171,731	3.7
Minneapolis	12,531,440	18.4
Cleveland	12,851,906	19.5
Louisville	12,831,658	15.4
Detroit	12,207,223	10.3
Los Angeles	11,980,358	37.5
Denver	9,805,301	18.3
Omaha	6,905,407	15.2
Seattle	10,190,431	106.5
Portland, Or.	5,247,995	24.8
SALT LAKE CITY	5,335,807	75.3
Tacoma	3,456,551	12.5
Spokane, Wash.	2,841,888	80.1
Helena	725,225	11.9

Totals, U. S. \$2,733,310,355 2.0

Outside U. S. City \$64,839,222 0.3

Total, Canada \$5,964,279 4.8

New Private Wire Service

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BANKERS and BROKERS, 6 W. Second & South Street, Salt Lake City, - - Utah.

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We sell lumber of all kinds, give personal attention to all orders and guarantee satisfaction to every customer.

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Does Your Heart Beat

Yes, 100,000 times each day. Does it send out good blood or bad blood? You know, for good blood is good health; bad blood, bad health. Ask your own doctor about taking Ayer's Sarsaparilla for thin, impure blood. We have no secrets! We publish the formulas of all our medicines.

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Members of the Salt Lake Stock and Mining Exchange.

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301 News Building.

CONSOLIDATED WAGON

Z. C. M. I.

ZION'S BENEFIT BUILDING SOCIETY.

BANK AND SUGAR STOCKS BOUGHT AND SOLD.

EDWARD L. BURTON

11 East 1st South Street, Salt Lake City, Utah.

BOTH PHONES 277

BUYS AND SELLS

UTAH SUGAR STOCKS
IDAHO SUGAR STOCKS
Z. C. M. I. STOCKS
CON. WAGON & MACHINE
UTAH BANK STOCKS
HIGH GRADE BONDS

No Market Letter Correspondence Invited

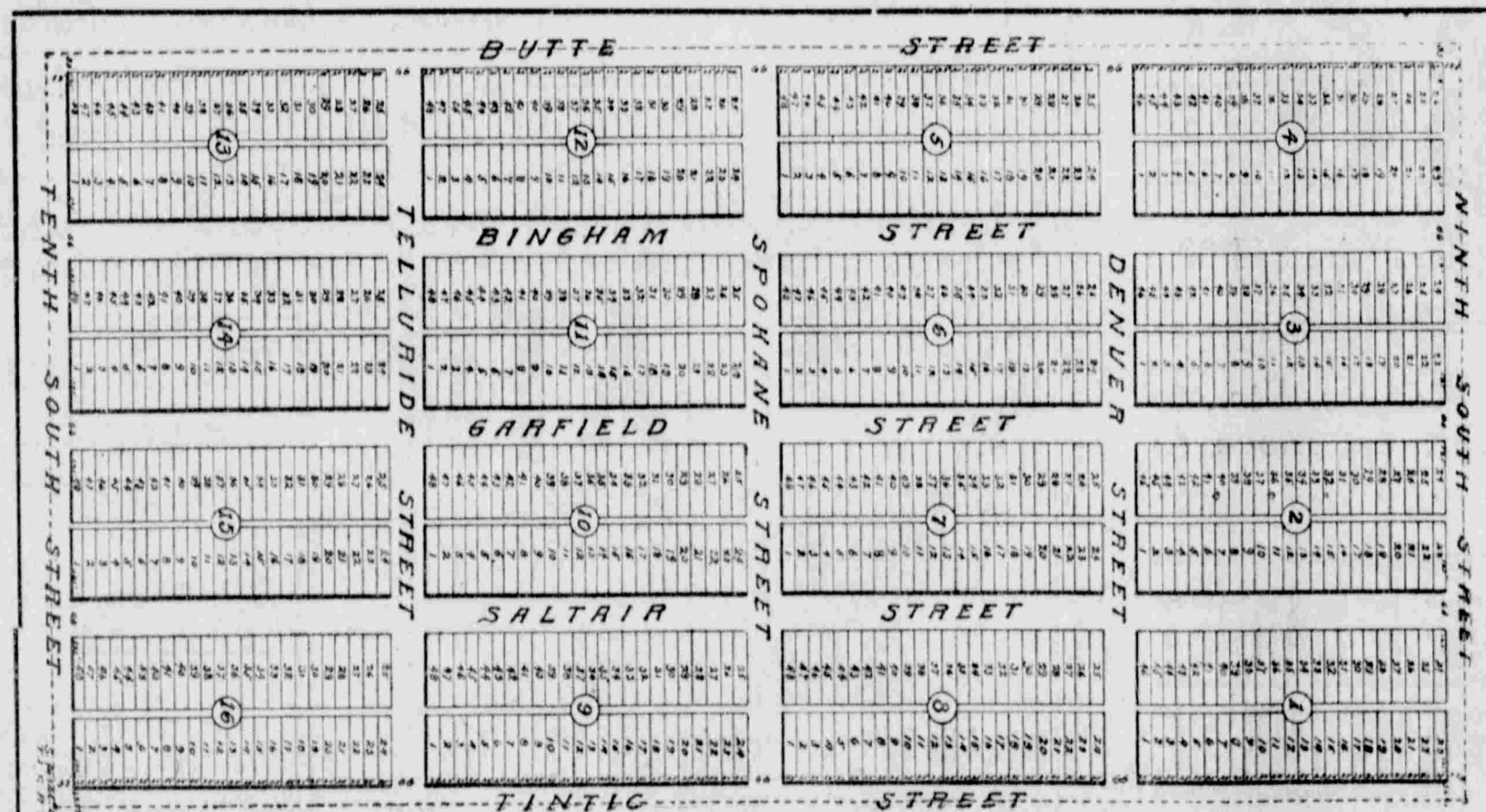
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BARGAIN DAYS IN REAL ESTATE

TOWN LOTS IN SMELTER CITY.

Is one of the SAFEST AND BEST INVESTMENTS in Utah today. Do you appreciate the fact that Salt Lake County and the Intermountain States are on the eve of a permanent and substantial boom. GET IN NOW ON THE GROUND FLOOR AND BUY when you can buy right. You certainly can't buy wrong when you invest your savings where it will double in value while you sleep. A TOWN LOT IN SMELTER CITY will be worth twice its present selling value in THIRTY DAYS. If you're from Missouri, let us show you.



SMELTER CITY ADDITION, SALT LAKE COUNTY, UTAH.

BUY WHERE THE CROWD IS BUYING IS USUALLY A PRETTY SAFE BUSINESS AXIOM.

DO YOU WANT A SAFE AND LEGITIMATE INVESTMENT for your idle cash? If you do, a suggestion to the shrewd buyer is sufficient. During the past week over ONE HUNDRED LOTS were sold—a convincing argument, don't you think as to the future of Smelter City? Among the buyers were residents of Goldfield, Nevada, Pocatello, Idaho, Butte and Helena, Montana, Provo, Ogden, Sunnyside, Stockton, Tooele, Mercur, Bingham, Park City, Murray, Richfield, Manti and Brigham City. And in Salt Lake City, some twenty-five citizens found time to visit the addition and purchase lots for both investment and improvement. The out-of-town sales were made entirely through correspondence, none of the purchasers being here to make personal selection.

NO BUILDING RESTRICTIONS IN SMELTER CITY. Everyone investing there is permitted to engage in any legitimate business. We invite the closest investigation of Smelter City lots. Title is perfect and Warranty Deed. If you are not a resident of Salt Lake you may write us, and selection will be made as you direct, or checks will be returned. In ordering lots by mail you should make a first and second choice.

LOCATION OF SMELTER CITY. The New Addition of Smelter City is located within a two hours' drive or a twenty-minute ride on the San Pedro railroad from Salt Lake. Saltair Bathing Resort is two and one-half miles to the north, while Great Salt Lake is within two miles of the Addition.

The immense concentrator now under construction is located one mile and a half from the lots, a walk of less than twenty minutes, and when completed, will employ over two thousand men.

HOW TO REACH SMELTER CITY. The San Pedro railroad tracks pass within four hundred feet of the addition and the property abutts on the surveyed electric line from Salt Lake to the Smelters.

COST OF LOTS. Lots may be purchased at prices ranging from \$50 to \$125. They are 25x120 feet in size to a 12-foot alley. Do you want any better proposition to double your money? After April 1st, prices will be advanced. Buy a lot at an honest price before the spring boom reaches Salt Lake and Smelter City. WRITE FOR PLAT OF THE ADDITION.

SMELTER CITY TOWNSITE COMPANY

Selling Agents, No. 201 D. F. Walker Block, Salt Lake City, Utah.