

# MINING, BUSINESS AND STOCKS

## NEW YORK BON. IN ASCENDANCY.

Park City Stock Was in Demand  
On Floor of Mining Exchange  
Today.

MAY DAY REMAINED FIRM.

A Call for Wabash—Sales of Con.  
Mercur—The Closing Sales  
And Quotations.

The expected rise in New York Bonanza has materialized and some brokers are looking for it to reach a higher figure before many days. The stock opened with a sale marked up at 53 and sold at an advance of 6 cents a share on the open board. The cross-cut from the 800 station of the shaft towards the vein is being pushed ahead. Silver Shield opened at 32 cents and advanced, while Consolidated Mercur found a taker at 38 cents. A call for Wabash was supplied at \$125, while Star Consolidated came out at 11 cents. The Daily stocks passed the calls about even with yesterday's quotations.

The closing sales were as follows:

### TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Ajax	12 1/2	14 1/2
Alice	50	55
Bos. Con.	7 00	8 00
Bullion-Beck	1 00	1 10
Beck Tunnel	08	10
Butler-Liberal	11 1/2	13
Carissa	12	13 1/2
Con. Mercur	35	37
Century	05	10
Creslo	05	10
Daily	2 25	2 40
Daily-Judge	13 75	15
Eagle & Blue Bell	60	65
Galena	05	10
Grand Central	3 20	3 40
Goldfield Bonanza	05	10
Horn Silver	1 50	2 00
Ingot	00 1/2	02
Jim Butler	75	87 1/2
Little Bell	47 1/2	1 00
Little Chief	03	03 1/2
Lower Mammoth	30	35
Montana Tonopah	3 75	4 00
Mammoth	1 05	1 10
May Day	23	23 1/2
Martha Washington	00 1/2	1 00
New York	50 1/2	58
Ontario	8 00	9 00
Rosen-Homestead	02	04
Sunshine	40	45
Swansea	22 1/2	25
South Swansea	05	10
Sacramento	07 1/2	08
Silver King	60	60 00
Star Con.	11	11 1/2
Silver Shield	32 1/2	33 1/2
Tonopah	12 1/2	13
Tonopah Extension	4 00	5 00
Tetro	17 1/2	18
United States	29 75	30 50
Union Pac. Con.	32	35
Utah	02	05
Victoria	1 87 1/2	1 95
Victor Con.	00 1/2	04 1/2
Wabash	1 10	1 25
Yankee	03 1/2	04 1/2

### REGULAR CALL SALES.

May Day, 7:00 at 23; 5:00 at 22 1/2; 5:00 at 21; 1:50 at 23 1/2.  
Silver Shield, 5:00 at 32; 5:00 at 32 1/2; 1:00 at 31; 5:00 at 33 1/2.  
New York, 1:00 at 50; 1:00 at 54; 2:00 at 54 1/2; 1:00 at 54; 1:00 at 55; 5:00 at 55 1/2; 1:00 at 55; 1:00 at 56.

### OPEN BOARD SALES.

Con. Mercur, 4:00 at 35.  
May Day, 3:00 at 23; 5:00 at 23 1/2; 5:00 at 23 1/2; 3:00.  
New York, 3:00 at 57; 3:00 at 57; 5:00 at 58; 3:00 at 58 1/2; 5:00 at 58 1/2; 5:00 at 58 1/2; 1:00 at 59; 5:00 at 59; 1:00 at 59 1/2; 1:00 at 59 1/2.

### RECAPITULATION.

Regular call.....\$14,500 \$14,500  
Open board.....7,300 3,282.25  
Forenoon totals.....\$21,800 \$17,782.25

### A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Block.

### AMERICAN EXPLORATION.

Blas W. Eccles is Named as One of the Directors of Concern.

New York, April 11.—The American Smelter's Exploration company, organized and incorporated in New Jersey a few weeks ago, elected a board of directors and other officers yesterday. The board is composed of men connected with the American Smeltering & Refining company and with the United Lead company. E. W. Nash, president of the smelters company, is president of the new company, and Barton Sewell, president of the United Lead company, which is largely controlled by the smelters company, is vice president.

The board of directors elected consists of Daniel Guggenheim, E. W. Nash, Barton Sewell, Murray Guggenheim, Isaac Guggenheim, Simon Guggenheim, Edward Brush, E. L. Newhouse, Karl Eilers, S. W. Eccles, M. R. Guggenheim, J. B. Grant, Dennis Sneed, F. Gutterman and W. S. Morse.

### Today's Metal Quotations:

Local setting prices as reported by the American Smeltering and Refining Company:

SILVER	50 1/2
COPPER, CASTING	14 1/2
" ELECTRO	14 3/4
LEAD	\$3.50 @ \$4.50

### New York Quotations:

LEAD, firm	\$4.50 @ \$4.60
COPPER, quiet	15 1/2 @ 15 3/4

### UNITED STATES MINING.

An Anti-Annual Meeting Statement Made in Boston.

A Boston publication says of United States Mining:

"The United States Mining company since the first of January has earned at the rate of \$3 per share in common upon its outstanding 484,000 shares of stock, and indications point to a steady increase. Its copper smelter in Utah is showing a steady improvement and the lead smelter is gradually getting in a position to return net earnings. Its Mammoth smelter in California is fast assuming shape. While the management anticipates beginning operations in California July 1 it will probably be Aug. 1 before the plant is completed.

Parke Channing, in his report on the United States mining properties to Adolph Lewisohn, estimated net earnings of \$125,000 per month from copper and \$25,000 per month from lead operations. The plant in Utah is able to begin showing profits July 1. This would permit of net profits in the 1905 year of \$1,650,000, not an excessive estimate based on what the company is now doing. Its March earnings will probably exceed \$125,000.

"For the calendar year 1904 the United States Mining company earned \$94,000, but \$127,000 was charged to construction which left net earnings for the stock of \$37,000, out of which one dividend of 50 cents was declared last summer on 424,000 shares of stock. The company is now from a year's operations of \$65,000.

"The company presents a very clean balance sheet. On Jan. 1 its quick assets were as follows:

Cash on hand in Boston and Salt Lake banks	\$31,000
Accounts receivable	33,000
Supplies	484,000
Total assets	\$1,446,000

"As against these assets the company's only liabilities consist of \$500,000 6 per cent 5-year notes and \$95,000 of 7 per cent bonds, a total of \$595,000, leaving a balance of quick assets of \$850,000."

### STAR CON. MEETING.

Shareholders Will Gather in Annual Session on Thursday.

The annual meeting of the shareholders of the Star Consolidated Mining company is scheduled to take place next Thursday. Indications point that the proceedings will be harmonious, and that it will not be necessary to hire a hall to hold the crowd as was the case last year during the "scrap" with Packard interests.

Manager McMillen has endeavored to keep out of debt for the past year, remembering some of the past experiences of the company, with its non-assessable stock.

### A RUMORED CHANGE.

Helena Papers Say Supt. Rhodes of A. S. & R. Will Retire.

According to Helena advices there is a change scheduled to take place in the superintendency of the American smelters at Murray, although nothing confirmatory could be obtained from the company's offices in this city during the day. Supt. Rhodes was called up by phone and declared he had no advice to the effect that his successor had been appointed.

A Helena paper contained the following:

"W. W. Norton, superintendent of the East Helena smelter, has been promoted to the superintendency of the Murray smelter at Salt Lake City. Both the East Helena and the Murray smelters are owned by the American Smeltering & Refining company. The Murray plant is the largest owned by the company, and the transfer of Mr. Norton is a recognition of his ability.

"Mr. Norton is one of the oldest employees at the East Helena smelter. He began there about thirteen or fourteen years ago as assistant foreman, and gradually worked up to his present position. So good has his work been that the general officers of the company, recognizing his ability as a metallurgist, have transferred him to the Murray smelter to take the place of Mr. Braden, who has been transferred to the service of Mr. Norton, and

the subject was held in abeyance. But recently the company felt that the larger plant was more in need of his services than the smaller one, and hence the change.

Mr. Norton, who has lived with his family in East Helena, has many friends in Helena who will regret his departure from the state, while congratulating him on his promotion. He is popular in Helena, and many of the business men of the city where he has always been happy in his relations with the employees of the smelter.

"The successor of Mr. Norton will be P. A. Mendenhall, who is also an employee of the American Smeltering & Refining company. He has been superintendent of the Miller's plant at Pueblo, and has worked at various points for the company.

### UTAH AND NEVADA CAMPS.

Sent Folder Has Just Been Issued by the Salt Lake Route.

"The World's Treasure House" is the title of a neat folder that has been issued by the passenger department of the Salt Lake Route. The publication is compiled by Douglas White and contains a world of information about the mining camps along the line of the new road to Los Angeles. It tells how to reach the mining districts of Utah and probably the most interesting story of all to the prospector, in the one which deals with the new districts of southern Nevada. The pamphlet is embellished by many illustrations and gives one a very good idea of the mineral resources of the City of the Saints and the City of the Angels. District Passenger and Freight Agent J. L. Moore has just received a lot of them for distribution.

### STRIKE AT TUSCARORA.

Ore Assaying \$75,000 Said to Have Been Found in Ford Mine.

A private letter from Tuscarora, Nev., contains the information that some extremely rich gold ore has been encountered in the Ford mine in that county; that picked samples assayed up to \$75,000 to the ton. The vein is four feet wide.

In the Ross property, adjoining development work is showing flattering results.

The writer of the letter says the discoveries in the Ford have caused quite a stir in camp and says indications are favorable for another era of prosperity for that region.

### NEVADA SHIPMENTS.

Last Week the Tonopah Railway Handled 1782 Tons of Ore.

The ore shipments over the Tonopah railroad this week aggregated 1,782 tons, of which 308 tons came from Goldfield. The shipments are divided as follows: From Tonopah-Tonopah, 821 tons; Tonopah-Extension, 225 tons; Montana-Tonopah, 146 tons; Midway, 62 tons; Belmont, 80 tons; From Goldfield-Goldfield Sampling Ore, 248 tons; Combination, 60 tons.

Passenger traffic continues heavy, averaging about 125 a day, and about 65 out. During the first seven days of April 275 loads brought into Tonopah and 170 cars of ore and 49 empties sent out.

The transfer station will be moved to Schurz on April 12. Broad-gauging of the line is progressing, ties being placed as fast as the C. & C. can make delivery. The contractors on the Goldfield line now have near 12 miles completed.

### Nevada Stocks.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

Stocks.	Bid.	Asked.
Adams	13	14
Columbia Mtn.	45	50
Goldfield	1 00	1 05
Goldfield	08	10
Mohawk	28	29
Jim Butler	84	86
Junio	02	04
Junio Extension	29	30
MacNamara	48	50
Ray O'Brien	6 00	6 20
Montana-Tonopah	3 25	3 30
Redtop	36	37
Rebecca	15	16
Sandstorm	45	47
Sandstorm Ex.	14	15
Tonopah-Helmont	1 30	1 35
Tonopah (Com.)	14 00	14 50
Tonopah Extn.	4 50	5 00
Gold Mountain	15	16
North Star	57	58
Tonopah Midway	1 62 1/2	1 65
Ohio-Tonopah	39	40
Kendall	25	26
Bullfrog	36	38
Bullion	36	38
Belcher	25	26
Belcher	1 30	1 35
Ophir	10 75	11 00
Caledonia	56	58
Mexican	2 40	2 45
Savage	35	37
Union	14	15
Union	40	42
Jackpot	24	26
Eschbacher	45	47
Porter	58	60
Diablo	23	24
Black Butte	29	30
Cash Roy	22	23
Lone Star	22	23
Silver Pick	21	22
Andes	21	22
Scorpion	29	30

### CONCENTRATES.

T. B. Jones has gone west on a brief business and pleasure trip.

Two cars of South Swansea lease ore reached the sampler today.

Frank B. Cook departed for Colorado on mining boat last night.

The May Day company has four cars of ore ready for tomorrow's market.

The shippers of Tonopah reported at the samplers with nine cars of ore today.

D. C. Jackling of the Utah Copper company went to Birmingham again this morning.

Manager C. W. Whitely of the American smelters will arrive home from the east tomorrow.

Hartvig A. Cohen, formerly Captain De Lamar's mine manager, arrived in the city yesterday.

W. C. Alexander, manager of the Black Diamond mine at Stockton, departed for camp again this morning.

The ore and bullion settlements reported last yesterday by McCornick & Co., were: Crude ore and concentrates, \$29,100; base bullion, \$36,820.

H. V. Croft, former manager of the local branch of the Allis-Chalmers company in this city, but later of the San

## SMITH'S FLOUR

Don't make good bread.  
It's the housewife who  
uses Smith's Flour that

MAKES GOOD BREAD.

Francisco branch, has resigned, and taken up his residence in Denver.

Chief Metallurgist A. P. Bettles of the Newhouse mines departed for Beaver county again last night. He was accompanied by his son-in-law, Henry Catrow, manager of the Ohio Copper company.

Stockholders of the Mountain View Mining company held a meeting at Eureka, and after electing the following officers, transferred the place of business from Eureka to Salt Lake. The officers chosen are: President, J. E. Frick; Secretary and Treasurer, L. A. Amaden. Those with H. C. Edwards, F. O. Frick and B. N. Leeman, constitute the board of directors. This is the first meeting since the bulk of the stock was transferred from the original owners.

### BOSTON MARKET.

Closing quotations today as reported by the Boston and New York brokers, were:

Amalgamated	Bid.	Asked.
Bingham	30 1/2	31 1/2
Con. Mercur	35	37
Daily-West	14	14 1/2
Utah	42 1/2	43
U. S. Mining	30 1/2	31 1/2

### Grave Trouble Foreseen.

It needs but little foresight, to tell, that when you stomach and liver are badly affected, grave trouble is ahead, unless you take the proper medicine for your disease, as Mrs. John A. Young, of Clay, N. Y., did. She says: "I had neuralgia in the liver and stomach, my heart was weakened, and I could not eat. I was very bad for a long time, but in Electric Bitters, I found just what I needed, for they quickly relieved and cured me." Best medicine for weak women. Sold under guarantee by Z. C. M. I. Drug Dept., at 50c a bottle.

### BUSINESS NOTES.

The annual meeting of the stockholders of the Idaho Sugar company was held at the office of the company in the Deseret News Annex yesterday afternoon. President Smith presiding, H. G. Whitney acting as secretary. As the officers of the company were elected for five year terms, the only business of the meeting was to listen to the report of the officers for the year. The report of the year, all of which were of a satisfactory nature. General Manager Cutler's report showing that in the past year close to \$200,000 had been paid to the farmers for beets, about \$800,000 pounds of sugar had been produced, and the company had paid dividends at the rate of six per cent per annum. The outlook for the coming year was said to be very favorable, the beet acreage signed up already being double that of last year.

The special stockholders meeting called for the purpose of considering the consolidation with the Fremont company is set for May 2.

The Knight Sugar company held a meeting in this city, Monday, and re-elected the local officers and directors.

Today's local bank clearings amounted to \$567,305.91, an against \$443,315.59 for the same day last year.

### GREAT PICTURE SALE

For two weeks only we will sell our framed Picture or Medallion from large stock at from 1-3 to 1-2 off the regular price. The pictures are selected and the frames of the latest designs.

See out Window Display.

DESERET NEWS BOOK STORE.

6 Main St.

### TODAY'S REALTY TRANSFERS.

Henry Dinwiddie to E. L. D. Jones, block 2, lot 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434