

MINING, BUSINESS AND STOCKS

SALES WERE LIGHT ON THE EXCHANGE.

Daily-Judge Seems to Have Passed The Crisis and Was Active At Better Prices.

SACRAMENTO ALSO STRONGER.

Daily Was Offered but None Sold—Con, Mercur Weaker—Closing Quotations and Sales.

The sales of the forenoon on the floor of the Mining Exchange amounted to 12,210 shares, the same bringing the sum of \$5,782.62. Daily-Judge opened stronger, starting off with a sale registered at \$2.90, advancing to \$3, the price paid for it on the open board. Sacramento also picked up some, closing with 18 1/2 cents bid. Silver Shield sold to the extent of 5,000 shares, beginning at 5 cents a share, but closing lower. Tetro remained at stationary figures. Daily was offered at \$2.65, but the best bid made was at \$2.40. For United States \$18 was bid, but the stock was not offered. Consolidated Mercur weakened and Nalldriver found a taker on the open board at 55 cents.

The closing quotations and sales were reported as follows:

| TODAY'S QUOTATIONS. | | |
|---------------------|----------|--------|
| | Bid. | Asked. |
| Aliso | 10 | |
| Ajax | 2 | 1.60 |
| Bullion-Buck | 2 | |
| Carls | 11 1/2 | 12 1/2 |
| Con. Mercur | 72 1/2 | 75 |
| Creole | 2.40 | 2.65 |
| Daily | 2.35 | 3.00 |
| Daily-Judge | 35.00 | 35.50 |
| Daily-West | 40 | 5 1/4 |
| E. & B. Bell | 3.57 1/2 | 3.70 |
| Galena | 65 | 3 1/2 |
| Grand Central | 34 | 3 1/2 |
| Horn Silver | 85 | 41 1/2 |
| Ingot | 40 | 1 1/2 |
| Little Bell | 40 | 1 1/2 |
| Lower Mammoth | 40 | 1 1/2 |
| May Day | 40 | 1 1/2 |
| Mammoth | 40 | 1 1/2 |
| Ontario | 40 | 1 1/2 |
| Sacramento | 40 | 1 1/2 |
| Silver King | 40 | 1 1/2 |
| Silver Shield | 40 | 1 1/2 |
| Star | 40 | 1 1/2 |
| Sunshine | 40 | 1 1/2 |
| Swansea | 40 | 1 1/2 |
| Utah | 40 | 1 1/2 |
| Uncle Sam | 40 | 1 1/2 |
| U. S. Mining Co. | 40 | 1 1/2 |
| Valeo | 40 | 1 1/2 |
| Butler-Liberal | 40 | 1 1/2 |
| Rocco-Homestead | 40 | 1 1/2 |
| Burton | 40 | 1 1/2 |
| Century | 40 | 1 1/2 |
| Emerald | 40 | 1 1/2 |
| Joe Rowers | 40 | 1 1/2 |
| La Reine | 40 | 1 1/2 |
| Martha Washington | 40 | 1 1/2 |
| Richmond Anacoda | 40 | 1 1/2 |
| Tetro | 40 | 1 1/2 |
| Wabash | 40 | 1 1/2 |
| W. Morning Glory | 40 | 1 1/2 |
| Yankee | 40 | 1 1/2 |

REGULAR CALL.

Daily-Judge, 25 at 2.90, a 10; 300 at 2.95; 100 at 2.92 1/2; 100 at 2.90; 300 at 3.00; 100 at 2.95; 300 at 2.96; a 30. Shares sold 1,025.

Sacramento, 500 at 19 1/2; 500 at 19 1/4. Shares sold 1,000.

Silver Shield, 1,000 at 5; 1,000 at 4 1/2; 2,000 at 4 1/4; 1,000 at 4 1/2. Shares sold 5,000.

Butler-Liberal, 500 at 8; 500 at 8 1/4. Shares sold 1,000.

Tetro, 1,500 at 31; 500 at 31 1/4; 500 at 31 1/2. Shares sold 3,500.

Yankee, 100 at 41.

OPEN BOARD.

Con. Mercur, 1,200 at 74; 100 at 73 1/2. Shares sold 1,300.

Daily-West, 15 at 35.00; 100 at 35.00.

Daily-Judge, 20 at 3.00.

Nalldriver, 150 at 55.

Tetro, 100 at 31 1/4.

RECAPITULATION.

| | Shares. | Value. |
|-----------------|---------|------------|
| Regular call | 10,625 | \$4,126.37 |
| Open board | 1,585 | 1,659.25 |
| Forenoon totals | 12,210 | \$5,785.62 |

The Utah Consolidated.

Commenting on the Utah Consolidated, a Boston publication says: "Considering the fact that about 200,000 shares are held by about 20 people representing the Standard Oil interests and the 'original owners,' the remaining 100,000 shares must be well scattered in small lots. The Utah Con., is earning its present dividends from the treatment of 4 per cent copper ore, of which it has an abundance. To maintain the present dividend rate it need not touch its high-grade ore bodies. It is estimated that there is over \$10,000,000 worth of high-grade ore in the mine, which has all been blocked out."

SEEMS QUITE LIKELY.

Belief Gaining Ground That Federal Lead Company is After Park City Bonanzas.

With President J. E. Bamberger of the Daily-West and David Keith at the Silver King, both in New York at the same time the belief is gaining credence that there is something in the reported negotiations in progress with the Federal Lead company with a view of the latter securing control of the two great Park City bonanzas.

Officials at home, however, are not willing to admit that there is any deal of this kind pending; at least, they say, they have not been called upon to take any official action in the matter, nor has anyone been sent here to make an examination of the properties involved.

Oscoda Dividend Declared.

Boston, Dec. 29.—The directors of the Oscoda Mining company declared a dividend of one dollar per share at their meeting here today.

EDWARD L. BURTON

11 E. First South St. Phone 277.

BANK STOCKS,
AND OTHER HIGH GRADE INVESTMENTS
Bought and Sold.

PRETTY PIECE OF MINE ACTION.

Ben Bolt Property of Utah Sold After Visit of a Denver Clairvoyant.

MYTHICAL SCHMIDT FAMILY.

How It is Said to Have Taken \$250,000 Out of the Imaginary Mine Of Greater Riches.

The Ben Bolt mine in Utah, which has been lying idle for several years on the supposition that it has been worked out and out of which the Schmidt family of Utah took \$250,000, says the Denver Post, is turning out to be still a valuable proposition out of which the present owner, Hiram Benson, says he will make a fortune. Benson has been mining in Utah for 12 or 15 years, and although an expert miner and a practical man as well, he is a pretty firm believer in clairvoyance, and says that it has always been very profitable to him, according to his own story he has been contemplating for a long time the purchase of one of four mines which were generally supposed to have been played out and not being able in his own mind to decide which one of the four to select, he concluded to come to Denver and get the advice of Laska, the clairvoyant, at 6 east Fourteenth avenue. Laska told him, so he says, that three of the mines were worthless, but that the Ben Bolt mine was still large bodies of pay ore which had not yet been discovered. Acting on Laska's advice, Benson returned to Utah, purchased the property for \$250,000 and set to work in the part of the mine where the clairvoyant had told him he would strike the ore. Benson contends that after going 15 feet he struck a body of ore which runs 247 to the ton. Benson sold a one-third interest in the property and is now in Denver purchasing a big plant of machinery for the mine. The Ben Bolt mine was one of the early properties in Utah and quite a halo of romance was developed in connection with it at that time. The property was located by one Philadelphian friend named Schmidt and King. After working on it for a good many months and spending about all the money they had, King died, and then Benson was located by another sister, who was a dressmaker in Philadelphia, went to Utah to settle up her brother's affairs, and before she came away she and Schmidt had concluded that they could not live apart. She returned to Philadelphia and the following year Schmidt followed her and they were married. In the meantime, King had been struck in the mine and by the time it was abandoned as being worked out they had taken out of it in profits about \$250,000.

QUICK TIME COMING.

A Lull in the Production of Iron and Steel is Predicted.

It is now generally accepted that we are to have a period of quiet in business, says the Engineering and Mining Journal, especially in the iron and steel trade; a lull in production, for a time, at least. This does not mean, however, that the country is still reasonably prosperous, and we may look for plenty of new construction. There is a good demand for material. There is money enough in the hands of the people, and work enough to be done yet. The rush and excitement are over, however, and moderate business is the order of the day. It is quite possible, also, that the settlement to a more reasonable basis of prices than has prevailed for the past two years has begun to take effect, but we do not mean to discuss this branch of the subject here. Nor is there space to discuss the labor question, except to say that the reduction in wages are inevitable, though they will hardly be accepted without a struggle.

Apart from these considerations, there are some advantages in a period of quiet. Improvements as a rule, are not made in boom times, when the only object is to reach production to the fullest limit. There is no time then to discuss economic production, or the betterment of processes. It is in dull, or comparatively quiet, times that changes are made, metallurgical operations carefully gone over and measures taken to reduce costs. It was in the period of depression that preceded the recent boom, that we learned to make steel at lower cost than the rest of the world. There will be an opportunity now to reorganize methods, adopt improvements and secure economies, as well as a strong motive to do all these things. In this respect a quiet time will be of material benefit; and this will, in some degree, make up for disadvantages in other ways.

SHIPMENT OF QUICKSILVER.

Product of Sacramento Returns Will Bring Company Over \$15,000.

The Sacramento Gold Mining company yesterday shipped to the New York markets a large consignment of quicksilver, a total of 350 flasks upon which a value of \$15,000 is placed. The management makes the claim that there is at least \$100,000 worth of mercury ores blocked out in the mine. The returns are reducing about 3,000 pounds of rock daily.

SOMETHING ON ASPHALTUM.

A Related Report of Bureau of the Census Has Been Issued.

The bureau of the census at Washington has completed its report covering the mining of asphaltum during the year 1902. The statistics compiled show that the quantity produced was 66,234 short tons, a very large portion of which came from Utah, the value of which was \$25,728. This product came from a total of 24 mines in operation. Of mineral pigments, the output was 35,479 short tons, valued at \$260,885. The quantity of asphaltum produced was 548,720 long tons, which was valued at \$4,922,943.

SOME MAY DAY ORE.

Car Now at the Sampler Will Clear Up Company's Indebtedness.

A carload of ore from the May Day mine of Tintic arrived at one of the samplers this morning, and the officers of the company expect it to pull the corporation out of debt. Treasurer L. H. Farnsworth has in possession something like \$750, and it is expected that the ore now at the sampler will bring at least \$800. The indebtedness of the company is said to be about \$1,600.

MACHINERY NOW ON THE GROUND.

Order Placed Yesterday With Local Firm Completes Equipment for Farmington Oil Wells.

SITE SELECTED FOR DERRICKS.

Supt. Rumbaugh Chooses Spot Which Messrs. Guffey & Galt Believed To be the Most Favorable.

Supt. Rumbaugh of the Galt & Guffey syndicate, who is to have charge of the drilling for oil near Farmington, has been a busy man since arriving in this state. Yesterday he placed a large contract with a local firm for machinery and other equipment which was shipped to the scene of operation today.

Mr. Rumbaugh states that it is only a matter of a short time until the derricks will be erected and, as has been previously stated, he expects to have them up and ready to operate by the end of January.

During his visit to the field a few days ago Mr. Rumbaugh selected the spot where the derricks shall be erected and after having done so he was informed by Robert E. C. Wilson, who accompanied him on the trip, that he had picked the identical location that had been selected by Messrs. Galt & Guffey, and himself several months ago. It is quite a notable incident that the gentlemen should be unanimous in choosing the site where the first boring should be done.

Mr. Rumbaugh will establish his headquarters at Farmington, where he will keep in close touch with the work as it progresses. He is as confident as anyone can be that he is going to open up some big paying wells before the end of 1904.

CONCENTRATES.

George H. Robinson is at the Yampa Properties in Bingham today.

The Ohio Copper company is on today's market with a car of concentrates.

The Gemini mine of Tintic has several cars of concentrates on today's market.

Manager George H. Dern will go out to the Con. Mercur properties tomorrow.

John B. Welmer has returned from Chicago, where he has been on mining business.

Superintendent A. O. Jacobson of the Columbus Con. mine of Alta returned to camp today.

Arthur Hudson expects to return to the properties of the Tonopah-Belcher, near Tonopah, tomorrow.

The stockholders of the Utah Queen Mining company are scheduled to meet in annual session on Jan. 4.

Manager Duncan McVie of the Bingham Consolidated properties is in the diggings again today.

Harry Calvin, the new superintendent of the Bamberger-De Lamar mines, departed for the south last night.

Manager Whitely of the American Smelting & Refining company spent the day at the big smelter at Murray.

A carload of bullion from the smelter of the Utah Consolidated company is at the sampling mills today.

Work has ceased at the Scottish Chief mine near Park City, but will resume again immediately after New Year's day.

Fred W. Mitchell has returned from California from the properties of the Shasta Gold & Copper Mining company, of which he is superintendent.

The recent strike of high grade ore in the property of the St. Louis-Vassar mine at Park City is reported to be holding out well.

Considerable interest is being manifested in the gold prospects near Leadville. A considerable development work will be prosecuted in that section next year.

The directors of the Dexter Mining company have decided to pass the January dividend. While the finances of the company are in condition to make the distribution it has been decided that the money can be used to better advantage in doing further development.

Good progress with development work is reported from the property of the Silver Cave Mining company, near Ephraim. The main working tunnel has been driven to the length of 270 feet and an 18-inch streak of ore gives assay values of \$5 gold and 20 per cent copper.

The directors of the Dexter Mining company held a meeting yesterday and talked over the affairs of that corporation in an informal way. The mill was leased to a party by the name of Sherman and is being operated by that gentleman by paying a rental of \$30 per day.

The Winnemucca mill at Bingham is scheduled to go into commission on next Monday with John Brooks, the veteran mill man as superintendent. This plant will serve the Ohio Copper company, which has leased it for a period of years, until a new plant is installed during the coming year.

J. M. Jones of the Continental Vanner & Color company of Kansas City is here for the purpose of looking over the field with a view of the establishment of a paint factory in this city. The Continental company owns some mineral paint properties near Richfield. If satisfactory railroad rates can be obtained the industry is likely to be established.

Fred T. McGuffin and brother, two lawyers from Salt Lake City, are at the Iron Springs diggings assessing work on some placer locations which they have in that locality. It was reported some time ago that they had sold their holdings for \$175,000, but it is hardly likely that they would be doing assessment work if this report was true—Iron County Record.

The directors of the California Mining company are making a desperate effort to redeem that property, which was sold at sheriff's sale several months ago. At a meeting held yesterday an assessment of \$24,000, with that purpose in view, should the stockholders prefer not to pay the assessment was levied, calling for a similar proportion of the company is said to be about \$1,600.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER, - - - 55 1/2%
COPPER, - - - 11 1/2%
LEAD, - - - \$3.50

New York Quotations:

LEAD, - - - \$4.25
COPPER, 12 3/4 @ 12 1/2

LOCAL MARKETS.

Shell fish continue scarce in the local retail market on account of the holiday demand back east. Butter is down one cent, dressed chickens are stiffening in price, and wild ducks are out of the market. Tomatoes have fallen to 65 cents. Turkeys and poultry generally are scarce. Market trade is no complaint. The prices prevailing in the retail markets are as follows:

FARM PRODUCTS.

Alfalfa, per cwt. baled, - - - \$5.25
Timothy, per cwt. baled, - - - 1.75
Wheat, per bushel, - - - 1.05
Corn, per 100 pounds, - - - 1.45
Corn, cracked, per 100 pounds, - - - 1.30
Oats, per 100 pounds, - - - 1.60
Hemp, per 100 pounds, - - - 1.20
Barley, whole, per 100 pounds, - - - 1.30
Barley, rolled, per 100 pounds, - - - 1.40
Flour, family, per 100 pounds, - - - 2.10
Flour, straight grade, per 100 pounds, - - - 2.00
Flour, high patent, per 100 pounds, - - - 2.20
Bran and shorts, - - - 1.00
Straight shorts, - - - 1.20

MEATS AND POULTRY.

Dressed beef, per pound, - - - 12 1/2 to 20c
Dressed pork, per pound, - - - 15 1/2 to 18c
Dressed mutton, per pound, - - - 15c to 16c
Dressed lamb, per pound, - - - 17 1/2 to 20c
Dressed chicken, per pound, - - - 15c to 16c
Dressed ducks, per pound, - - - 15c to 16c
Dressed turkeys, per pound, - - - 15c to 16c

DAIRY PRODUCTS.

Butter, per pound, - - - 25 to 30c
Cheese, per pound, - - - 15 to 20c
Eggs, per case, - - - \$9.00 and \$11.00
Eggs, per dozen, - - - 35 to 40c
Fancy cheese, per pound, - - - 25 to 30c
Grapes, per bushel, - - - 2.00 to 2.50

FRUIT AND VEGETABLES.

Cauliflower, per pound, - - - 15 to 20c
Oranges, per box, - - - 4.00 to 5.00
Oranges, per dozen, - - - 35 to 50c
Lemons, per box, - - - 4.50 to 5.50
Lemons, per dozen, - - - 35 to 50c
Bananas, per dozen, - - - 1.50 to 2.00
Utah apples, per bushel, - - - 1.00 to 1.50
Pears, - - - 1.00 to 1.50
Early Rose potatoes, per bushel, - - - 1.00 to 1.50
Fancy red dry onions, per bushel, - - - 1.00 to 1.50
Squash, each, - - - 10c to 15c
Carrots, two bunches, - - - 10c to 15c
Grapes, per bushel, - - - 2.00 to 2.50
Utah celery, per bunch, - - - 10c to 15c
Dill pickles, per quart, - - - 10c to 15c
Sweet potatoes, 6 pounds, - - - 1.00 to 1.50
Pumpkins, per bushel, - - - 1.00 to 1.50
Figs washed, per pkg., - - - 10c to 15c
Cranberries, per quart, - - - 10c to 15c
Utah apples, per bushel, - - - 1.00 to 1.50
Tomatoes, per bushel, - - - 1.00 to 1.50
Mixed nuts, two pounds, - - - 1.00 to 1.50

FISH.

Steel head salmon, per pound, - - - 12 1/2 to 15c
Halibut, per pound, - - - 15 to 20c
Stripped bass per pound, - - - 15 to 20c
Pike, per pound, - - - 15 to 20c
Sole, two for, - - - 25c
Flounders, per pound, - - - 15 to 20c
California smelts, per pound, - - - 15 to 20c
Rock bass, per pound, - - - 15 to 20c
Eastern Cat fish, - - - 15 to 20c
Sturgeon, - - - 15 to 20c
Fresh cod, - - - 15 to 20c
Barracuda, - - - 15 to 20c
Mackinaw trout, - - - 15 to 20c
White fish, - - - 15 to 20c
New Eastern mackerel, - - - 15 to 20c
Lobsters, - - - 15 to 20c
Fry, - - - 15 to 20c
N. Y. Counts Oyster, per can, - - - 1.00 to 1.50
Extra select, per can, - - - 1.00 to 1.50
Blue point, per can, - - - 1.00 to 1.50
Standards, per quart, - - - 1.00 to 1.50
Mountain trout, per pound, - - - 15 to 20c
Bonita, - - - 15 to 20c
Little neck clams, per dozen, - - - 1.00 to 1.50
Pompano, - - - 15 to 20c
Small fry, - - - 15 to 20c
Clams, - - - 15 to 20c

PERSONALS.

Seymour H. Bell, a prominent Sumpter, Ore., business man, is at the Knutsford.

R. V. Sebre and wife of Caldwell, are at the Knutsford.

William Burke, the veteran stockman, is down from American Falls, Idaho, to winter here. They are stopping at the Wilson.

President T. A. Cosgriff, of the First National bank of Cheyenne, is spending the holidays with his brothers in this city.

Arthur Point, formerly a clerk at the Kenyon, has returned after an extended absence and is a similar position with Manager Wood at the New Wilson.

Manager H. E. Parkhurst of the Pacific hotel of underwriters in this city, has gone to San Francisco on a business trip, to be absent until Jan. 10.

Architect Swart, formerly of this city, is now reported to have located in El Paso, Tex.

Section Director Hyatt of the weather bureau has returned from an inspection of the volunteer weather officers in the southern and southeastern parts of the country, and reports that the service furnished by the volunteers is satisfactory.

State Representative G. B. Rogers of Bingham county, Ida., is at the Cullen for a short stay. His business here is of a private nature.

Captain Nelson Bush, proprietor of the De La Mar hotel in the thriving Nevada camp, is here for the remainder of the holidays.

Salt Lake friends of Raymond White of New York, a Yale 1895 graduate, with regret of his death, caused by the collision of his automobile in New York city with a wagon.

Captain H. D. Styer of the Thirtieth United States Infantry and family are down from the Agricultural college to spend the holidays. The captain has another year of his college detail to serve before returning to the Philippines.

P. J. Nichols, superintendent of the union depot at Denver, who has been spending a few days in Salt Lake with Mrs. Nichols, returned home today.

STOCKS ACTIVE AND HIGHER.

Some Reaction Resulted Because of Calling of Loans and Advance In Call Money Rates.

AMALGAMATED COPPER BID UP.

When Demand for This Ceased, the Entire List Became Dull And Heavy.

New York, Dec. 29.—The stock market was active and somewhat higher early today, specialties making wide advances, but the movement became narrow in the most active stocks. Notable advances were made by the American Express, Brooklyn Union Gas and Nashville, Chattanooga & St. Louis, Railway Spring 25, do preferred 32, and Anaconda 2. Sugar gained a point and Tennessee Coal & Iron 1/2. Amalgamated was a conspicuous feature early, selling up 1/4 to 5 1/4 on active buying, and the Electric stocks were again taken freely. Westinghouse rising 3/4 and General Electric 3/4. Colorado Fuel was up 1/2 and St. Paul, Northwestern, Rock Island preferred and International Sprinkling of the low-priced railroads and specialties 1 to 1 1/2. Distilling Company of America preferred rose 1/2 points on one transaction.

Bonds were firm at noon. Calling of loans by the bank in preparation for the year-end disbursements and the advance in call money rates to 8 per cent started a general reaction in prices after noon. Earlier gains were largely reduced and some of the leaders sold below yesterday's close.

Momentary steadiness followed the bidding up to 5 1/4 of Amalgamated Copper, which was the only stock in the list that held its ground. The entire list became heavy and dull again.

LIVE STOCK.

Chicago, Dec. 29.—Cattle.—Receipts, 10,000; market steady. Good to prime steers, 4.00 to 4.50; poor to medium, 3.50 to 4.00; stockers and feeders, 3.00 to 3.50; cows, 2.50 to 3.00; calves, 2.00 to 2.50; hogs, 4.00 to 4.50; pigs, 3.50 to 4.00; sheep, 3.00 to 3.50; lambs, 2.50 to 3.00.

Chicago, Dec. 29.—Hogs.—Receipts, 10,000; market steady. Good to prime hogs, 4.00 to 4.50; poor to medium, 3.50 to 4.00; stockers and feeders, 3.00 to 3.50; pigs, 2.50 to 3.00.

Chicago, Dec. 29.—Sheep.—Receipts, 10,000; market steady. Good to prime sheep, 3.00 to 3.50; poor to medium, 2.50 to 3.00; stockers and feeders, 2.00 to 2.50; lambs, 1.50 to 2.00.

Chicago, Dec. 29.—Butter.—Receipts, 10,000; market steady. Good to prime butter, 15 to 20c; poor to medium, 10 to 15c; stockers and feeders, 5 to 10c.

Chicago, Dec. 29.—Eggs.—Receipts, 10,000; market steady. Good to prime eggs, 15 to 20c; poor to medium, 10 to 15c; stockers and feeders, 5 to 10c.

Chicago, Dec. 29.—Wheat.—Receipts, 10,000; market steady. Good to prime wheat, 1.00 to 1.50; poor to medium, .75 to 1.00; stockers and feeders, .50 to .75.

Chicago, Dec. 29.—Corn.—Receipts, 10,000; market steady. Good to prime corn, .50 to .75; poor to medium, .25 to .50; stockers and feeders, .10 to .25.

Chicago, Dec. 29.—Oats.—Receipts, 10,000; market steady. Good to prime oats, .25 to .50; poor to medium, .10 to .25; stockers and feeders, .05 to .10.

Chicago, Dec. 29.—Rye.—Receipts, 10,000; market steady. Good to prime rye, .50 to .75; poor to medium, .25 to .50; stockers and feeders, .10 to .25.

Chicago, Dec. 29.—Barley.—Receipts, 10,000; market steady. Good to prime barley, .50 to .75; poor to medium, .25 to .50; stockers and feeders, .10 to .25.

Chicago, Dec. 29.—Clover.—Receipts, 10,000; market steady. Good to prime clover, .50 to .75; poor to medium, .25 to .50; stockers and feeders, .10 to .25.</