

MINING, BUSINESS AND STOCKS.

MARKET WEAK AND SLUGGISH

Lower Mammoth, However, in Better Tone Than Yesterday.

DAILY-WEST DOWN TO \$44.

Star Con. Steady Around 32 Cents Per Share—Sale of Petro—Business of Forenoon Session.

The business transacted on the mining stock exchange this forenoon was represented in the sale of 26,825 shares for \$15,620.13. The market was slow and sluggish, but Lower Mammoth showed some signs of recovering from the fearful battering it received yesterday, when it was knocked down to \$1.01 per share. The stock sold as high as \$1.23 this morning, but it scaled down to \$1.17, closing bid. Daily-West was bearish; although it carries a 60-cent dividend it sold down to \$44 flat, with \$43 bid at the close. Only the one block was offered. Petro displayed a little more strength than usual and was bought at 10 cents; Star Consolidated held steady around 32 cents per share; Ben Butte clung to the unlucky number, thirteen, while May Day came to the front unchanged. On the open board a call for 500 shares of New York Bonanza was supplied at 24 1/2 cents and someone unloaded 12,000 shares of Manhattan at 1/2 of a cent per share.

The closing quotations and sales were:

REGULAR CALL SALES.	Shares.	Bid.	Asked.
Albion	20	2.40	
Bullion Beck	8	9	
Carlin	1.25	1.26	
Con. Mercur	45		
Credle	1.70	1.95	
Daily	48.00	44.00	
Daily-West	48.00	44.00	
Dexter	1.00	1.08	
H. & H. Bell	7	25	
Galeena	2	6.00	
Grand Central	1.17 1/2		
Ingot	22 1/2		
Lower Mammoth	1.05	1.23	
May Day	22 1/2		
Mammoth	1.05	1.23	
Northern Light	4 1/2	5.50	
Ontario	4 1/2	10 1/2	
Petro	32	32	
Black Bear	24	24 1/2	
Sacramento	25.00		
Silver King	17	6 1/2	
Silver Shield	32		
South Swansea	5	9	
Sunshine	69 1/2		
Swansea	19.75	25	
Utah	12 1/2	13	
Uncle Sam Con.	13 1/2	15	
U. S. Mining Co.	67	62	
Valley	7 1/2	10	
Ben Butte	13 1/2	15	
Rocco-Homestead	13 1/2	15	
California	67	62	
Century	7 1/2	10	
Enterprise	1 1/4	1 1/4	
Golden Eagle	4 1/2	5 1/2	
Joe Hovers	4 1/2	5 1/2	
La Reina	4 1/2	5 1/2	
Little Chief	4 1/2	5 1/2	
Manhattan	4 1/2	5 1/2	
Martha Washington	4 1/2	5 1/2	
New York	2 1/2	3 1/2	
Richmond Anaconda	2 1/2	3 1/2	
Tetro	21	24 1/2	
Wabash	35 1/2	39 1/2	
Yankee			

REGULAR CALL.	Shares.	Value.
Daily-West—60 at 44.00.		
Lower Mammoth—700 at 1.23; 300 at 1.17.		
U. S. Mining Co.—100 at 1.19; 900 at 1.17.		
Buyer 30; 200 at 1.15; 400 at 1.15; 1,100 at 1.14; 900 at 1.14; 100 at 1.13; 100 at 1.12; 100 at 1.11; 100 at 1.10; 100 at 1.09; 100 at 1.08; 100 at 1.07; 100 at 1.06; 100 at 1.05; 100 at 1.04; 100 at 1.03; 100 at 1.02; 100 at 1.01.		
May Day—1,000 at 22 1/2; 500 at 22 1/2.		
Shares sold, 1,500.		
Petro—1,000 at 32.		
Star Consolidated—1,500 at 32; 500 at 32.		
Shares sold, 2,000.		

OPEN BOARD.	Shares.	Value.
Daily-West—40 at 44.		
Daily-Judge—25 at 40.		
Lower Mammoth—100 at 1.17.		
Star Consolidated—300 at 32; 500 at 32 1/2.		
Buyer 30; 500 at 31 1/2. Shares sold, 1,500.		
New York Bonanza—500 at 24 1/2.		
Manhattan—12,000 at 1/2.		

FORENOON SALES.	Shares.	Value.
Regular Call	12,800	\$15,620.13
Open Board	12,800	\$15,620.13
Totals	25,600	\$31,240.26

ENORMOUS COPPER TONNAGE

Washoe Plant in May Turned Out 13,570,000 Pounds.

The month of May was a record-breaker at the Amalgamated Copper company's Washoe smelter at Anaconda, Mont. The output was so far in excess of any previous month that Manager Matheson celebrated the event by treating every employee around the works to cigars.

In round figures the big Anaconda plant turned out 13,570,000 pounds of copper bullion. The company has its own refinery for this product.

At the present time it is estimated that nearly 2,000 men are employed at the new works in all of the different branches of both the mill and smelter, while nearly 300 more men find employment on the new flume and chimney now building there. The men employed in the mines at Butte owned and operated by the same company will increase this number to about 2,500, and as most of the men employed have families, it will be seen that 10,000 or more people derive their daily bread from the allied industries of the Amalgamated company.

Of course, the area of the Butte mine contains values other than copper. Twice each month a large quantity of gold and silver bullion is shipped from the Anaconda works.

To-day's Metals:
SILVER, For. 52 3/4 cents
LEAD, \$3.75.
CASTING COPPER, 73 7/8 cents a lb.

KEEP COOL.

And rest quietly in the shade in a beautiful new line of handkerchiefs, opened a new line of handkerchiefs, DESERET NEWS BOOK STORE, 6 Main St.

PLEASED WITH CAMP TONOPAH

Senator Kearns and Party Returned Yesterday Afternoon.

THE SENATOR'S FIRST VISIT

Citizens of Nevada Camp Are Hopeful Of Securing a Branch of the Salt Lake Route.

Senator Kearns, David Keith, Perry Heath and Thomas J. Lynch returned yesterday afternoon from Tonopah. All of them are enthusiastic regarding the outlook for the flourishing mining camp in western Nevada and declare it to be essentially a big bonanza. With the exception of Messrs. Keith and Lynch it was their first visit to this mining district. While none of the party was anxious to be quoted, contenting themselves with indulging in generalities as to the wonderful ore deposits to be encountered, it was apparent that all were impressed with the visit.

"I would not have believed it," said Senator Kearns. "Tonopah will, in my opinion, become the greatest ore-bearing camp in the United States, if not in the world. It seems almost incredible, but there it is, any anyone can see it. The deposits are not only accessible and in regular veins, and valuable beyond comparison, but no one has yet fathomed their extent. They seem to cover an expanse of country far beyond present work."

"Tonopah today reminds me a great deal of Butte, Mont., when I first saw it in general appearance and in development. I believe it will be as great a city, while I have no doubt of the value of the camp," said David Keith, than whom there is no more successful miner in the country, a man who can look as far as anyone into the milestone of a mining proposition. "The amazing features of the camp," he continued, "lies not alone in the great value of the ore and its accessibility in mining, and the fact that many millions of the best ore have been taken from veins visible above ground, but the fact that up to this time there has been but a single failure—every shaft has reached pay dirt. Tonopah needs transportation more than anything else. It is a pity to see millions of tons of ore worth from \$25 to \$100 a ton on the dumps. One hundred-dollar ore is graded as 'second-class ore' and is not being shipped, and can not be, till there are railroad facilities at Tonopah."

During their visit to the camp the party visited the Montana-Tonopah and the Belmont and their allied holdings and were surprised to see so much development in the Tonopah district. They brought back several samples of rich ore which will assay from \$1,400 to \$2,000 a ton; these samples from good veins and broken down at random. During their visit to Tonopah the party was royally entertained. While the camp only consists of about 4,500 inhabitants good hotel accommodation was forthcoming and the night before their departure Messrs. Keith, Keith, Keene and Heath were given a reception at the Mizpah club. Remarks were made by citizens and the visitors. Judge P. M. Bowen opened with an address of welcome. Then Messrs. Kearns and Keith, as expert miners, gave their idea of the future of the camp after four days of investigation. Their summing up of the outlook was very pleasant to listen to, on the part of the miners present. The speakers also complimented the camp on the absence of rowdiness, and said they, everything went to indicate that the men were there for strictly business, were working in peace and were not hampering the camp by unfortunate litigation.

Col. R. C. Keene, also made a hit with the residents of Tonopah. His happy remarks to the effect that he was warmly in favor of a branch line from a point near Las Vegas on the main line of the Salt Lake Route to Tonopah, were cheered to the echo. He declared that the building of this branch would be a good investment; the work could be completed in a few months, as the branch would be not longer than over 200 miles of desert country that was easily negotiated and would not necessitate the building of any bridges or heavy grades. It is believed that this project will be laid before the board of directors at an early date.

Messrs. Kearns and Keith are already interested in Tonopah in the Halifax Mining company. This is situated about 3,000 feet east of the big placer property of the camp, and Mr. Keene, as stated in last night's "News," did not return to Salt Lake but left the party at Reno, Nev., and went on to Los Angeles. He is expected to return to Salt Lake in company with Vice Presidents J. Ross Clark and T. E. Gibson, next week.

MAY DAY'S NEW PLANT.

Jigs Will be Started Up by the 15th Inst.

Manager Alvinas E. Snow of the May Day Mining company stated today that the work of installing the new jugging plant at Reno, Nev., was progressing completion, and that it would be ready to start not later than the 15th. If everything goes well, Mr. Snow expects to be able to market the first shipment of product from the mill by the latter part of next week.

CHARLES LAMMERSDORF HOME

Spent Three and a Half Months in Touring Europe.

Charles Lammersdorf, who for a number of years conducted the Sevier mine in the Gold Mountain district, returned to Salt Lake last evening accompanied by Mrs. Lammersdorf, from a very delightful European tour covering a period of three months and a half.

Mr. Lammersdorf expects to go down to Gold Mountain soon, but not until after the annual stockholders' meeting of the Sevier Mining and Milling company, which takes place in this city on the 15th inst.

The holders of the bond on the Sevier mine are executing it as rapidly as the payments fall due. They have already covered up \$25,000 of the \$100,000, the purchase price. Beginning Sept. 1, payments of \$10,000 each are to be made every 60 days.

NEW YORK METAL PRICES

Lead, quiet, 4.37 1/2.
Copper, quiet, 14.00.

START WILL BE MADE THIS WEEK

Finishing Touches Being Put On The Daly-Judge Mill.

DIFFICULTIES ADJUSTED.

By the Sherman Slimes Settling Tanks—At Least It is Believed So—Plant's Daily Tonnage.

It is expected that the Daly-Judge mill at Park City, equipped with a full complement of the Sherman patent slimes settling tanks, will be ready to go into commission by the latter part of the week and Supt. Sherman has every confidence that under the new arrangement of the plant, that he will be able to save practically all the values there is in the ores. He believes that with the mechanism of the mill as it is now, that he will demonstrate a success in every way equal to that which has been achieved at the Daly-West plant, which he perfected after much time spent in experimenting with the ores. Of course there may be some difficulties yet to be overcome; there may be some element entering into the composition of the ores which will necessitate more experimenting and changing. However, this seems hardly probable, for it is believed that Mr. Sherman has thoroughly and completely mastered the situation. The plant will handle an output of somewhere between 300 and 400 tons of ore daily.

Said John J. Daly today, in speaking of the Daly-Judge: "The average public does not know what difficulties the management of large mines have to contend with sometimes. Now take the Daly-Judge mill for example. While the mill as it was, made a very good saving, yet it did not make as close one as we desired it should. Now, a loss of say 50 cents per ton, in an ounce of silver, may not seem much to some people, but if they only stop to think a moment they can readily see that when a mill is handling from 300 to 400 tons of ore per day it amounts to a considerable and if kept up month after month would run up into enormous figures. It is the history of mining that hardly any two mills are alike, for the very reason that the composition of the ores may need just a little different method of treatment to extract a perfect saving of the values. This is the case even with mines located on the same ledge and this fact has been demonstrated right in Park City. Mine managers often find some little change in the ore, which necessitates an alteration of some kind in the method of treatment to effect proper extraction. The output may be curtailed for a time while the experiments are being conducted. This is one of the times when criticism is heard; people who do not understand, think it strange that the mining company is not running its mill at full capacity. They do not stop to consider that it pays to find out where the fault lies."

The Consolidated-Mercur found a change taking place in its ores and a consequent lessening in perfect extraction. Seen this morning, Messrs. Kearns and Keith, as expert miners, gave their idea of the future of the camp after four days of investigation. Their summing up of the outlook was very pleasant to listen to, on the part of the miners present. The speakers also complimented the camp on the absence of rowdiness, and said they, everything went to indicate that the men were there for strictly business, were working in peace and were not hampering the camp by unfortunate litigation.

While the arrival of Samuel Newhouse is expected almost any day, no tidings have been heard from him as yet as to the exact date.

The California at Park City has leveled another assessment, 1 1/2 cents per share. Delinquent July 1, with date of sale fixed at July 25.

P. J. Donahue has returned from the Pacific coast.

E. W. Van Law representing the Allis-Chalmers Co., has arrived from Chicago.

Walter James, of Blackrock, is in the city on mining business.

A special meeting of the stockholders of the Salt Lake-Tonopah has been called for July 8. A movement is on to consolidate with the Tonopah-Fraction and Gold Hill properties and the matter will be thoroughly discussed at this meeting.

M. L. Effinger is back from Chicago.

Richard McLaughlin is up from Milton.

Chas. E. Knox, general manager of the Montana-Tonopah passed through the city yesterday en route from camp to Philadelphia.

FROM THE BLUE ACRE.

Managing Director Crowther Returned Home Today.

Managing Director Henry M. Crowther of the Blue Acre Copper company, returned from an automobile trip to Beaver county this morning—minus his machine. The run to camp was made all right, but not until after several disastrous accidents had occurred. Mr. Crowther believes the run, under favorable circumstances, can be made from Salt Lake to the Blue Acre mine in about 20 hours. He was accompanied on the journey by J. C. Van Alstine. The machine will be brought up from Beaver county on Mr. Crowther's next trip to the copper belt of the south. On this trip 400 miles were made. Developments at Blue Acre are progressing favorably. Work is being prosecuted in shafts Nos. 1 and 4. The former is down to a depth of 200 feet and the latter is down 50 feet and has encountered what appears to be a good body of concentrating ore.

THE MYSTIC SHRINE.

Two Shifts to be Put On in Main Tunnel.

The reports coming from the Mystic Shrine mine at Bingham, of which W. Young is manager, are of a very gratifying nature. Mr. Young states that two shifts will be put on this week and the energies devoted to driving the main tunnel ahead. It has reached the length of 60 feet, but according to the surveys made, it will be necessary to continue it 200 feet further in order to tap the ledge. In the upper incline is a good showing of copper glance.

ERIE NATIVE COPPER.

Metal Disclosed at Bottom of 300 Foot Shaft.

L. G. Brown, secretary of the Erie Copper company, came in from the east last night, but will depart for Oregon tomorrow where he goes on mining business. Seen this forenoon Mr. Brown stated that work is progressing splendidly at the Erie. The shaft, he says, has been completed to the depth of 300 feet and has disclosed considerable native copper.

The Erie is located on an extension of the O. K. vein, hence the future looks exceedingly bright for that proposition. The officers of the company are well pleased with the way the mine is developing.

DEAL ABOUT CLOSED.

For Transfer of De Lamar Wall Property at Bingham.

The finishing touches are about to be put onto the deal involving the control of the De Lamar-Wall group. The members of the purchasing syndicate arrived in the city yesterday afternoon and in company with Col. E. A. Wall are looking over the Bingham property today. The personnel of the visiting crowd is C. M. C. Neil, president of the newly formed Utah Copper Co., Spencer Penrose, secretary and treasurer; A. F. Penrose, Jr., Charles L.

Tutt and D. C. Jackling, directors; also, C. C. Hamlin, manager of the Cripple Creek plant of the United States Reduction & Refining Co. Steps will be taken soon to erect a 500-ton concentrator, which will be under the supervision of Mr. Jackling, whose operations in Utah are well known to the mining fraternity.

Local attorneys are now completing the papers necessary in the closing of the deal and they will probably receive signatures tomorrow.

KESCEL LEAVES SHEBA.

Will Go to the Keith-Kearns—Succeeded by John Brooks.

Joseph C. Kescel, who has held the position of superintendent of the Sheba mill in Humboldt county, Nevada, has been succeeded by John Brooks, the well known mill man, who, until recently, has had charge of the California plant at Park City. Mr. Brooks is thoroughly experienced and a better selection could not have been made. Mr. Kescel leaves the Sheba to return to his home, Park City, having accepted the superintendency of the Keith-Kearns plant, for which excavations have been made.

Utah Mine Assays.

The management of the Utah mine at Fish Springs has received mine assays from a car of ore enroute which show values of 49 per cent lead and 88 ounces silver. There are 35,000 pounds in this lot.

Two assays taken on ore from the fourth level where a force of miners is working gave returns of 70 per cent lead and 135 ounces silver; 55 per cent lead and 183 ounces silver, respectively. Two assays from the seventh level show values of 57 per cent lead and 183 ounces silver; 56 per cent lead and 96 ounces silver, respectively.

MINING CONCENTRATES.

At the delinquent stock sale of the Martha Washington Mining Co., held yesterday afternoon, 2,000 shares went down under the hammer. The average price brought was 3 1/2 cents.

The ore and bullion settlements reported last yesterday were: Ores, \$23,200; base bullion, \$11,200. Total, \$34,400.

Col. G. W. Dorsey who is operating a mining proposition in the Pearl, Ida., district is in the city.

Senator Simon Bamberger went to Park City this morning to attend the annual meeting of the stockholders of the Lucky Bill Mining Co. The senator will return this evening and tomorrow will leave for the big Bamberger-De Lamar mine in Nevada.

After spending a couple of days in the city, Manager S. W. Mosby returned to the properties of the Sheldon Mining Co., at Bingham, this morning.

While the arrival of Samuel Newhouse is expected almost any day, no tidings have been heard from him as yet as to the exact date.

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MARKET WAS LIFTED UP.

At Opening Heavy Selling Orders Appeared.

THE PACIFICS FORCED DOWN

Then There Was a Rally and Many Stocks Made Recoveries to Above Last Night's Close.

New York, June 9.—Heavy selling orders appeared in the stock market at the outset and carried down the principal Pacific coasts, southwestern and specialties, from 3 to 1 point. Baltimore & Ohio lost 1 1/2. Southern Railway 1 1/2 and Kansas & Texas 1 1/2. Dealings were on a large scale through the list and some small gains in a few specialties were the only exceptions to the weakness. The heavy accumulation of St. Paul, which carried it to 15 1/2, induced active bidding for stocks at other points and the entire market rallied. Pacific, Union Pacific and Southern Railway recovered a point from the lowest and Manhattan and Leominster preferred sold a point over last night. Weakness in Amalgamated Copper, People's Gas, Reading and the Erie, which lowered them 1 to 1 1/2, arrested the improvement in the market and prices declined again. Baltimore & Ohio came back to 8 1/2 and Pennsylvania went below 12 1/2 but railroad stocks otherwise held a shade above their opening prices. There was quite a vigorous rally during the second hour, which lifted the market generally above last night, with some large transactions on the advances. St. Paul got 1 1/2 over yesterday, Northwestern 2 1/2, Delaware & Hudson 1 1/2, and Tennessee Coal, Missouri Pacific, Sugar and Consolidated Gas about a point. A number of the minor stocks scored losses of 1 to 2 and North American fell 3 1/2.

Bonds were heavy at noon.

There was no marked change in the buying movement and prices advanced considerably further in spots. Missouri Pacific rose to 10 1/2. Atchafalaya preferred, Union Pacific, Missouri Pacific, Pennsylvania and Brooklyn Transit were 1 1/2 better. Colorado Fuel, St. Louis-San Francisco, Delaware & Hudson gained 2 and Metropolitan Securities 3 1/2. Purchases then slackened.

The selling stocks and Western Union advanced a point but the movement upward in the standard stocks turned. Trading became unusually dull and there was a general shading of prices reaching a point or over in St. Paul, Reading, Atchafalaya, Union Pacific, Missouri Pacific and Washburn preferred and a considerable fraction elsewhere.

Enormous bull lot sales in Baltimore & Ohio and Norfolk & Western broke the whole market and carried it rapidly back to the lowest. Baltimore & Ohio's extreme decline being 3 1/2, Erie 2 1/2, and Reading 1 1/2. The stocks which had been strongest lost their gains and yielded with the general market. Missouri Pacific fell a point yesterday. Kansas City Southern stocks and other minor stocks fell from 1 1/2 to 2 1/2. Atchafalaya, Union Pacific, Missouri Pacific and Southern Pacific declined to the low point on the movement. Atchafalaya touching 2 1/2, Union Pacific 3 1/2 and United States Steel preferred 7 1/2. The market closed furiously active and semi-demoralized.

Prime mercantile paper, 6 1/2 per cent. Sterling exchange steady with actual business in bankers' bills at 45 1/2 for demand and at 45 1/2 for 60 days.

Postal rates, 4 1/2 and 4 1/2.

Commercial bills, 4 1/2.

Bar silver, 75 1/2.

Stocks—Dollars, 42.

Bonds—Governments strong; railroads weak.

LIVE STOCK.

CHICAGO.

Chicago, June 9.—Cattle—Receipts, 2,000. Steady. Good to prime steers, 4.00 to 5.00.

poor to medium, 4.00 to 4.50; stockers and feeders, 3.00 to 3.50; cows, 1.00 to 1.50; heifers, 1.00 to 1.50; calves, 1.00 to 1.50; Texas fed steers, 4.00 to 4.50.

Hogs—Receipts, today, 15,000; tomorrow, 20,000; left over, 3,000. 50 to 60 cents higher. Mixed and butchers, 5.00 to 5.50; good to choice heavy, 5.50 to 6.00; rough heavy, 4.50 to 5.00; light, 5.00 to 5.50; bulk of sales, 5.00 to 5.50.

Sheep—Receipts, 8,000. Sheep steady. Good to choice wethers, 4.00 to 4.50; fair to choice mixed, 3.50 to 4.00; western sheep, 4.00 to 4.50; native lambs, 4.00 to 4.50; western lambs, 4.00 to 4.50; spring lambs, 5.00 to 5.50.

OMAHA.

South Omaha, June 9.—Cattle—Receipts, 4,000. Market 5 to 10 cents higher. Native steers, 4.00 to 4.50; cows and heifers, 1.00 to 1.50; calves, 1.00 to 1.50; stockers and feeders, 3.00 to 3.50; Texas fed steers, 4.00 to 4.50.

Hogs—Receipts, 10,000. Market higher. Heavy, 5.00 to 5.50; mixed, 4.50 to 5.00; light, 5.00 to 5.50; pigs, 5.00 to 5.50; bulk of sales, 5.00 to 5.50.

Sheep—Receipts, 400. Market steady. Fed wethers, 4.00 to 4.50; western sheep, 4.00 to 4.50; common and stockers, 3.50 to 4.00; lambs, 5.00 to 5.50.

DENVER.

Denver, June 9.—Cattle—Receipts, 4,000. Steady. Beef steers, 3.50 to 4.00; cows, 1.00 to 1.50; calves, 1.00 to 1.50; stockers and feeders, 3.00 to 3.50; Texas fed steers, 4.00 to 4.50.

Hogs—Receipts, 400. Steady. Light packers, 4.00 to 4.50; mixed, 3.50 to 4.00; heavy, 4.00 to 4.50.

PRODUCE.

CHICAGO.

Chicago, June 9.—Wheat—July, 73 1/2, old 73 1/2; September, new 73 1/2, old 73 1/2; December, 73 1/2.

Corn—July, 47 1/2, July, 49 1/2; September, 47 1/2, December, 47 1/2.

Perk June, 16 1/2; September, 16 1/2.

Lard—July, 8 1/2; September, 8 1/2; October, 8 1/2.

Ribs—July, 9 1/2; September, 9 1/2; October, 9 1/2.

Flax—June, northwest, 1.12 1/2.

Timothy—June, 3 1/2.

Barley—3 1/2.

LIVERPOOL.

Liverpool, June 9.—Close: Wheat—July, 68 3/4; September, 68 3/4.

NEW YORK PRODUCE.

New York, June 9.—Wheat—Receipts, 50,000 bushels. Opened dull and easy on weather conditions, but rallied on a big lot of July, 80 1/2 to 1 1/2; September, 77