

MINING, BUSINESS AND STOCKS.

STOCKS STILL ON DECLINE

But Salt Lake Brokers Feel Very Hopeful of the Future.

THREE YEARS AGO TODAY

The Market Conditions Were Bad—Was the Fore-runner of Good Times.

Still there is nothing to indicate that the present week will close with better conditions prevailing in the local mining stock market. Brokers were in possession of few orders this morning and the business transacted done consisted mostly of margin buying.

The principal transfers were made in May Day stock; although 5,700 shares changed hands. It sold down to 10 cents. Uncle Sam, offered at 20 cents, was taken and a 250 share lot of Butler-Liberal went down at 13 cents. New York Bonanza fell to 24 cents in the sales, closing a half cent under that price. Wabash played another stunt on the toboggan, selling as low as 10¢, but stiffened to 11 cents at the close.

A hopeful view of the future is taken by most members of the exchange. This morning one of them pointed out the fact that just three years ago this time the local market was in bad shape, little stock was selling and prices were low. As at present in the transfer of the Utah-Queen mine, which is under the management of Morris H. Hunt, where, little stock was selling and prices were low. As at present in the transfer of the Utah-Queen mine, which is under the management of Morris H. Hunt, where, little stock was selling and prices were low.

EUREKA-OPHIR HIGH GRADE ORE

Car Load Shipment Averages 19 Per Cent Copper.

ANOTHER AT THE SAMPLER

Dry Canyon the Scene of Much Activity—Utah-Queen Company Preparing to Market Ore.

Among the late arrivals in the city is Manager J. W. Cairns, of the Eureka-Ophir mine of Dry Canyon, Tooele county. In speaking of conditions in that camp today he declared that at no time since he has been mining there have conditions looked more prosperous. A great deal of development work is going on in various parts of the district and some of the properties are sending ore out to the smelters.

The Eureka-Ophir has marketed two car loads this week, or will have done so when shipments are made for the car which arrive at the smelters today. Returns from the consignments landed at the smelter earlier in the week have been received into the company's treasury, the lot averaging 19.2 per cent copper, 13 ounces silver and 12 per cent lead.

Mr. Cairns speaks well of the Utah-Queen mine, which is under the management of Morris H. Hunt, where, little stock was selling and prices were low. As at present in the transfer of the Utah-Queen mine, which is under the management of Morris H. Hunt, where, little stock was selling and prices were low.

GROUND BROKEN FOR ONTARIO MILL

Location of Plant Near the No. 3 Shaft House.

CAPACITY STILL UNCERTAIN

But Supt. Road Says It Will be Considerably Less Than 500 Tons Per Day.

Ground has been broken for the new mill which the Ontario Silver Mining company is going to build at Park City. The site selected is near No. 3 shaft, where all the facilities are at hand for the economical handling and treatment of ore.

Asked this forenoon what the capacity of the proposed plant would be Supt. C. L. Road declared that was a matter which had not been fully decided, but he did say it would fall considerably below 500 tons per day; so it can be presumed from this that the initial plan, at least, will not come up to the dimensions of those in operation at some of the Ontario's big neighbors. It will be remembered that the mill recommended the concentration of the low grade ore of the mine in its last report to the board of directors. He pointed out at that time the fact that owing to the increased cost of mining, together with the low price of silver, much of the ore which formerly brought very satisfactory returns could no longer be handled profitably by shipment to the smelters in the crude; the expense of mining, transportation and smelting eating up about all the value the product contained. Mr. Road therefore, was in favor of the company building a concentrator of its own, in which opinion the directors concurred.

The building of the new plant will be pushed rapidly and already Mr. Road is receiving calls from machinery men who are eager to submit bids to furnish the equipment.

STOCKS CONTINUE TO IMPROVE

Many Leaders Score Very Good Gains.

SALES MADE TO REALIZE.

Caused Opening Advances to be Canceled—Violent Break in Canadian Pacific.

New York, Aug. 7.—Opening prices of stocks showed a continuation of yesterday's late upward movement. Many leading stocks were up more than half, but few showed gains in excess of a point. Amongst the latter were Chicago, Great Western and the Virginia-Carolina Chemical, which rose 1/2 each. There were 1,300 shares of Missouri Pacific sold steadily at 92 1/2 and 92 compared with 92 1/2 last night.

Sales to realize on purchases made yesterday cancelled the opening advances and put the active list a fraction below yesterday's close. In addition Car and Foundry, North American, Hocking Valley, St. Louis & San Francisco second preferred and "Boo" declined 1/4. On the other hand Atlantic preferred, Southern Railway preferred, Colorado & Southern first preferred and several other minor stocks rose 1/4. Support followed in the late part of the session, but the market was inclined to be a gain.

The second reaction carried prices slightly lower than before, but Missouri Pacific, which was the only stock to fall, only fell a fraction. The market was quiet in the late part of the session, but the market was inclined to be a gain.

NEW YORK PRODUCE
New York, Aug. 7.—Butter—Receipts, 1,700 packages. Steady to firm. State creamery, 10¢; foreign, 10 1/2¢.
Eggs—Receipts, 1,200 packages. Strong; western seconds to extras, 10 1/2¢.
Sugar—Raw, fair to good; fair to good, 11 1/2¢; refined, 11 1/2¢; crushed, 11 1/2¢; powdered, 11 1/2¢; granulated, 11 1/2¢.
Coffee—Arabica, 11 1/2¢; Robusta, 11 1/2¢.
Cocoa—11 1/2¢.
Rice—11 1/2¢.
Wheat—11 1/2¢.
Corn—11 1/2¢.
Oats—11 1/2¢.
Barley—11 1/2¢.
Flour—11 1/2¢.
Lard—11 1/2¢.
Tallow—11 1/2¢.
Hides—11 1/2¢.
Wool—11 1/2¢.
Fur—11 1/2¢.
Gold—11 1/2¢.
Silver—11 1/2¢.
Dollars—11 1/2¢.
Pounds—11 1/2¢.
Francs—11 1/2¢.
Markas—11 1/2¢.
Pesetas—11 1/2¢.
Yen—11 1/2¢.
Rupees—11 1/2¢.
Rupiahs—11 1/2¢.
Ducats—11 1/2¢.
Gulden—11 1/2¢.
Florins—11 1/2¢.
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