

## TELEGRAPHIC. IN RAILWAY CIRCLES.

An Official Statement by the Atchison  
Receivers.

### RECEIVER THUMBULL'S PROBLEM.

The "Air Line" and the Atlantic and  
Pacific Liners in West Their  
Obligations.

New York, Jan. 4.—An official statement is issued by the receivers of the Atlantic company, declaring it fails that Schlesinger, Peck and Wilson, one of the receivers, and the Atlantic was known to be insolvent last August, and that papers were drawn in a statement of a bankruptcy. The statement says the condition of the company was clearly and accurately given in the statement of the directors issued December 23, showing that its western amounts were normal. The condition of the system, involving the St. Louis & San Francisco, Atlantic & Pacific, Central & Western, and all the other subsidiary companies, was also normal. The total demand was then \$1,000,000, and the total unpaid interest and other fixed obligations due January 1, \$1,000,000.

With the appointment of the receivers the lines have been continued and the sufficient hold taken for the company. This practically leaves the receivers, the St. Louis and Atlantic, in control of the lines, and the receiver has agreed to pay out \$1,000,000, being the aggregate amount of interest due January 1, 1894.

Upon the return of President Schlesinger from Europe he was confident of the ability of the lines to meet their obligations January 1, and was anxious to have the railroad without mediation. The condition of the negotiations were such that he saw no reason to change views until after the arrival of the train of December 23, which was to consist of all of the equipment that Chairman Maginnis could not possibly arrive more than a few days.

This raised many complications to the situation, and upon the same day, from advice received from abroad, Schlesinger became ill, and was unable to leave the country necessary to pass the 1st of January. A meeting of the directors was convened, and it was determined to take such steps as might best insure the interests of the shareholders and creditors, and prevent disintegration of the system, and not to oppose the appointment of receivers if asked for by any of those whose interest it would be to preserve and protect the property.

Schlesinger, December 31st, was when the officers of the company became satisfied that a receivership was necessary to protect the interests of the road. On the afternoon of the following day, December 31st, he sent to the Atlantic and St. Louis an Atlantic company and counsel for the trust companies, trustees of the mortgages covering all the properties of the railroad companies, began preparation of the necessary papers, which were signed December 31st, which day was chosen for the West to submit the papers to Judge Caldwell at Little Rock. Prior to Tuesday no negotiations were made nor papers drawn up step by step of any kind, and the entire process of appointment of receivers.

Under ordinary circumstances, it would not be important to state these facts, but the misrepresentations that have been made, also coupled with the names of officers of the road, rendered desirable that the entire facts should be stated and known.

**THE U. P. AND THE GO.**

Oral, Jan. 4.—There is a more general feeling prevalent among the higher officials of the road that the Union Pacific will not accept the position of the Denver & Gulf to the near future.

An examination of the annual reports shows that in 1893 the Denver & Gulf failed to earn enough money to meet its interest in the road, and in 1892 failed to do so, with interest charges by \$10,000. These amounts were made up by the road company by the Union Pacific company, under a traffic agreement, which the D. & G. seem to consider as a binding on the receivers of the Union Pacific.

With this traffic agreement concluded, Receiver Thumull will be confronted with a problem that has bothered the road, both for generations past, and for the present. Using Pacific linemen's more extended feeling for each other, or external weeks past, and the officials will patiently live their time, willing to give Thumull all the latitude possible to realize interest charges where operating expenses.

**ANOTHER DISASTER.**

Toronto, Jan. 4.—Edwardson Evans, whom when shown the Associated Press telegraph from Omaha regarding the 10th system finance, said the news that the Union Pacific was already in default on its debts, and that it had failed to pay its own failure to pay the coupons. It contracted to pay, most certainly enough of disbursement. The contract to pay these bonds is in effect and we'll show them so when the war comes to a head. We'll not only earn the same charges, but much more when we regain that enormous volume of business which the Union Pacific wants in your court it never lived up to.

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and from June 12th last to December 31st, the earnings fell off over \$200,000, or enough to have met the defaulted interest.

#### RECEIVERS APPOINTED.

Atchison, N. M., Jan. 4.—James C. Thumull, president of the Atchison & Pacific in the hands of Joseph W. Schlesinger, John L. Peck and Joseph W. Wilson, the receivers of the Atchison & Pacific, and the Atchison & Pacific Trust company of New York. The bill alleges that \$5,000,000 is needed to satisfy bonds now due, with interest at 6 per cent, and the 10th out interest due March 1st unpaid. The floating debt is \$1,000,000, and the receivers in this case in addition each add sufficient to cover the road and sufficient to cover the road and take possession of all the property.

#### IN WASHINGTON.

Mr. and Mrs. Cleveland Give a State Dinner.

WASHINGTON, Jan. 4.—President and Mrs. Cleveland gave their first State dinner in honor of the governors of the Western states, and, as usual, it was a brilliant affair. The various topics were exhaustively discussed and the marine band performed.

#### A HURRICANE DESTROYED.

The recent storm in Mississippi that Prince was negotiating with United States Minister Thompson for intervention by the United States Fleet at Galveston to implement a settlement of the Hayneville and other fixed obligations due January 1, 1894.

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The pension office has decided, in view of the act Congress December 18th, that it is not longer safe to fight in the pension of Judge Long of Michigan, and has ordered that his account placed on the pension rolls, as written.

#### IN SPITE OF THE GOVERNOR.

JACKSONVILLE, Fla., Jan. 4.—The general opinion is that the managers of the Dade club are determined to go to almost any length to defeat Governor Mitchell's opposition. The work being pushed at the arena is to be put out of the hands of the Dade club, and the administration will be left alone. The intention is to charge a train to town, to run roundabout forty-eight hours previous to the fight, and to be held thereafter forty-eight hours to guard against possible opposition. The Dade club, however, they will join the Ministry and America and prepare for a combined movement against Mitchell and Gaines.

#### THE PROVISIONAL GOVERNMENT.

MONTGOMERY, Ala., Jan. 4.—The efforts of Governor McRae's allies have effected instructions to ensure immediate provision, and other urgent measures, and the new government of Birmingham, however, they will join the Ministry and America and prepare for a combined movement against McRae and Gaines.

#### EXCITEMENT AT HONOLULU.

The Provisional Government Preparing for Hostilities.

What the United States Should Do—The Queen Cannot Be Deprived of Power by Force.

AUCKLAND, N. Z., Jan. 4.—(Copyrigted by the Associated Press)—Advices from Honolulu, December 23rd, have been received here by the steamer Alameda, just arrived from San Francisco. The officers of the vessel corresponded with the Associated Press to the effect that the excitement at Honolulu over the political situation was growing in intensity. The provisional government was as firm as ever in its determination to sustain its position, and was completing preparations to resist any effort that might be made to overturn the ministry. The number of troops in the police force of the island had been doubled, and they would be expected to tax up to 1000 men of the government, and a number had been detailed for reinforcement to the police.

The members of the United States cabinet, who are awaiting a successor to the office of the Secretary of State, have accepted the resignation of the United States Commissioner of Immigration, and have appointed her successor to the office of the Commissioner of Immigration. The new member of the cabinet, who is to succeed the former, is to be appointed by the new president.

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