

Correspondence.

FROM ST. GEORGE TO MEADOW VALLEY.

PANACCA, March 7, 1871.

Editor Deseret News:

Thinking a few items from this Southern country would probably be of interest to your readers, I offer them.

Leaving St. George last Friday a. m., a ride of thirty-five miles, for the most part of the way up hill, brought me to

PINE VALLEY,

in which is a small settlement, presided over by Bishop William Snow, and important for its lumber trade. The people of Pine Valley possess facilities for making a living superior to those in most of the Dixie settlements. From here the lumber is obtained for nearly all the region round about. Although there are a number of water-power saw mills here the supply of lumber is insufficient for the demand, and a steam-power saw mill, owned by W. Copelan and now being run near Beaver, is to be moved and put in operation here in few weeks. Twelve miles north of here is

PINTO,

a thrifty little settlement of about fourteen families, several very good houses, and a very neat, substantial meeting house. Bishop R. Robinson is a stirring, enterprising man, and under his superintendence the people of this settlement have organized a co-operative stock herd, which is now in successful operation, and in connection with which a dairy is soon to be started upon the same principle. A ride of twenty miles westward from here, passing, on the way, Fort Hamblin, which only boasts of four families, and I arrive at Shoal Creek, or, as it is now called,

HEBRON.

Here many improvements have been made since I last visited this place, one year ago. Bro. Geo. H. Crosby is, I think, the youngest, though not the least successful Bishop in the Territory. Under his guidance the people are united, and as an evidence of their well-doing, he tells me, that in the whole settlement, which contains about twenty men, only one person uses tobacco. The mail facilities of Hebron are not the best, as they get their mail from Pinto, where it arrives tri-weekly, by chance teams passing that way or by private conveyance. There is an excellent range in this vicinity, and the people deal largely in stock. Co-operative cattle and sheep herds have also been established here and are quite successful. When the Pulsipher brothers first settled here, eight years ago, there was scarcely water sufficient for their animals to drink: since then it has gradually increased, until now, sixteen families here find plenty of water for their farming operations. Traveling westward from Hebron for a distance of twelve miles I come upon the dividing line, pointed out by a tree beside the road being hewn on two sides and *Utah* being cut on the east side and *Nevada* on the west. For thirty miles after leaving Hebron I travel through an uneven rolling country, covered thickly with sage brush and cedars, abounding in grass, but with no water, and then arrive at

CLOVER VALLEY.

Here is a settlement of about sixteen families, who depend for their living chiefly upon hauling lumber from the steam saw mill, situate ten miles farther south, to Meadow Valley. There is very little land here suitable to cultivate and it is not a very desirable place to live in. There is a very good road between here and Meadow Valley and for a part of the way the scenery is grand beyond description. For some distance the road follows down a large "Wash," on either side of which is a high and precipitous bank of sand, or rather sandstone, worn smooth by the action of water, in some places, in others washed and worn until deep fissures and yawning chasms meet the gaze on every hand. Here the storms of ages have carved the soft rock into almost every conceivable shape. Towering above may be seen huge castle-like piles with spires and turrets innumerable, while below are grotesque groupings of figures differently shaped, from five to twelve feet high, and appearing more like monuments in a churchyard than anything else. Close beside the road, like sentinels on duty, are tall and slender figures that look as if a gust of wind would blow them over, while in the distance are groups of cone-shaped mounds appearing like the tents of a vast army. There is a wild, fantastic beauty about the scene

that is rarely excelled in any country. Coming into Meadow Valley I first get sight of Bullionville, a town on the west side of the valley, built within the past year. The shrill whistle of the steam engines at the three large quartz mills there makes me almost think myself near a railroad, and the accompanying rumbling noise produced by the mills answers well for that of the rolling cars. Making a turn in the road I come in full view of

PANACCA.

The improvements here since I last visited the place are very noticeable. The people have been harassed and menaced by the Nevada officers before and since the dividing boundary line was decided, more than a little, yet they have held their ground and stood up for their rights, and a suit is now pending decision in the court at Pioche concerning the legality of the taxation last year of their property. There is a co-operative store here in fine working order, which I think does a larger business than any store in Utah, south of Provo. Brother James Henrie is a good business man and is well liked here for a Bishop, and the people are united in carrying out his counsels.

G. C. L.

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Gross Assets, Dec. 31, '70, nearly 45 Millions. Increase in Net Assets, for the 7 1/2 Millions. year.

STATEMENT OF THE MUTUAL LIFE INSURANCE COMPANY

OF NEW YORK, N. Y.

144 and 146 Broadway,

For its Twenty-Eighth Fiscal Year,

Being for the year ending Dec. 31, 1870.

Richard Goodhind

Offices:—Opposite Salt Lake House,

Agent for Utah Territory.

Net Assets, January 1, 1870.....\$35,211,593 71

RECEIPTS:

Premiums and Policy Fees	\$12,169,717 34
INTEREST:	
On Bonds and Mortgages.....	1,993,398 38
Stocks and Trust Companies.....	\$86,344 57
Premium on Gold and Rents.....	108,029 73
	\$2,477,772 68
Total Cash Receipts	14,647,490 03

\$49,859,073 73

DISBURSEMENTS:

Claims by Death	\$1,982,724 62
Matured Endowments	27,500 00
	\$2,010,224 62
Paid to Policy-holders—Additions to Death Claims and Matured Endowments and Post Mortem Dividends.....	\$292,846 64
Cash Dividends in Reduction of Premiums and Annuities.....	2,564,896 87
Surrendered Policies	1,256,111 86
	4,113,855 37

Commission to Agents.....\$284,600 15

Paid Agents for Purchase of Future Commissions

Taxes, Law Expenses and Office Expenses

Salaries

Advertising, Printing and Stationery, Exchange and Postage.....

Physicians' and Medical Examiners' Fees

Total Cash Disbursements

Net Assets, December 31, 1870

INVESTED AS FOLLOWS:

Cash on hand in Bank and Trust Companies, at Interest.....	\$2,608,910 74
Bonds and Mortgages on Real Estate	38,999,421 62
United States Stocks—cost	4,203,108 75
New York Stocks—cost	570,000 00
Real Estate	945,383 07
Balances due by Agents in the course of transmission	55,588 28

Actual Cash Investments

Add:

Interest accrued, but not due

Interest due and unpaid

Premiums due, but not yet reported—chiefly for December

Deferred—Quarterly and Semi-Annual Premiums.....

Market value of Stocks in excess of cost.....