

TELEGRAPHIC. REPEAL DISCUSSED.

The House Will Not Delay the Passage of the Bill.

FUTURE SILVER LEGISLATION.

Probable Effect of Unconditional Repeal—Silver Will Cost Forty Cents an Ounce.

WATKINSON, D. C., Oct. 24.—The Democratic repudiation in the House, in the number of twenty-three, last night, was a success this morning. There was a division of the committee in the Senate and therefore the friends of repeal should take when the repeal bill reached the Senate, but no action was intended anyway, but the meeting will proceed.

The disposition among the repeal Democrats of the House is to content with the amendment of the Wilson bill, if it comes over in the shape now proposed by the Senate. The two leading leaders of repeal say there is nothing in the Wilson bill, except the declaration in the clause that it is the policy of the United States to have a silver dollar at forty cents an ounce, that is satisfactory to the Senate they are willing to accept it.

The repeal Republicans say they are willing to support any bill which will the repeal of the coinage of silver. They do not desire to have the House to not delay the passage of the bill, asking for a conference or disagreeing with the Committee bill. Further than this the tendency is to support the Wilson bill.

The next step is to see that any bill that would mean defeat in the end will probably content themselves with voting against the bill after a short debate.

After the silver bill comes the matter of the coinage of some other metal, a copper or a nickel. The difference of opinion over these or adjustments involves the question of mileage. Some think if no agreement is taken now, the members will want to make some kind of a compromise with the popular money while others would prevent mileage being allowed. Others maintain that mileage will be session must be allowed under a joint resolution.

Most of the Southern and some Northern and many Democratic members said they expected Congress to adjourn early next week until the first Monday in December. The leaders of the Democratic party, upon whom the decision rests, are not quite so confident of adjournment, neither start in that there was a great deal for Congress to do and for the day why it should not proceed with the work with interruption. Senator Vinton and Garrison voted to allow the question of all, saying it had best be postponed.

"We are ready to go on," said Peffer and Kyle in unison, as Associated Press representatives, "and could easily be induced to do so." They were little assistance, but were willing to quit when the old parties do. We feel duty to have others receive this setback, but politically we view the situation with equanimity. We can afford to wait for another interval. We expect the result to make millions of miles for the Republies."

The silver Republicans and several Democrats made a small but independent effort to have the bill passed without the clause bringing together the men and women, but they soon found that they could not unite upon a measure that would stand any chance of receiving the necessary majority to carry the bill. Senator Vinton and Garrison thought that he was hopeful of reaching the voting stage by Thursday, and the optimism is general that the bill will be disposed of before the adjournment of the session, 14 days off from the time of the vote of the twenty-one-silver amendment. Peffer will be regularly offered.

There is already talk of future silver legislation. One of the leading advocates of repeal was quoted tonight as saying that he expected the bill to come up again the following session. Senator Sherman told the Associated Press reporter that he contemplated the introduction of a bill with some modification, possibly with some restrictions, on the issue of silver. Many other senators have financial bills in contemplation. The outlook is indeed good that the regular session will be followed with financial bills and some kind of a bill in the Fifty-third Congress, whose duration is reported of financial discussion almost as important as the new one closing.

NO RUMPS.

Ex-Congressman Barnes of Nevada, who has been in Washington during the entire silver fight, in a certain extent as a representative of the interests of the West, has been in communication with me, and there was no hope of silver, "I expect to see silver go to 40 cents an ounce." This is only one thing to present D. and it is the smelting down of all the big silver mines, which will be the rule in Nevada. As far as I can see, the miners will not be much better off than the consumers, because with that we would have little opportunity to provide the people with any hope of winning a silver market.

Another thing to present D. is the recent election that when we calculate an executive in President Cleveland would be compelled to do something different.

Nebraska told me the political effect in the West in Nebraska, he said, it meant a Pagan victory, and that Senator Madsen would be succeeded by a third party man. It was supposed that Madsen would be ready to go into the Democratic party and make a face against Manderson.

Bryan himself said he didn't like the notion of the House, or rather Congress, in passing unconditional repeal, but he did not say what he would do. He wouldn't say what he would do, he mentioned the fact that Illinois wanted the Eastern Democratic they had received the piling of the way, and he would see how they would do.

There is no one in any very recently that prefers unconditional repeal to any such compromise as agreed upon among the Democratic party.

The *Edited Press*

New York, Oct. 24.—Bill was brought in the New York supreme

court today against the United Press for the appointment of a receiver and an administrator. The action was started by the United Press Company, Inc., of New York, M. Ladson, John F. Walsh, Walter P. Phillips and half a dozen other directors. The complainant is the Evening News Association of Detroit, Mich.

It is charged that the United Press has been in control of the news of New York since 1882, and reorganized in 1891. The complainant holds five shares of the former's stock. For some years all went well, until about the close of 1892, the officers of the U. P. began to take the business of gathering and collecting news of the firms of the original company. The original company had a capital stock of \$1,000,000, and the new company has a capital stock of \$1,000,000, but is for \$1,000,000.

On this take-over of the stockholders of the New York company were permitted to exchange their shares in the company for new shares for every share they held of the old. This was completed, a contract was drawn between the old company and the new, whereby the million-dollar corporation would pay the old company \$1,000,000, and guaranteed an annual dividend of 5 per cent in the \$1,000,000 company.

To provide a profit deal for the former stockholders, the new company entered into the arrangement of an exchange of stock, the new company began to pay annual dividends of 5 per cent, showing that the same dividends would have yielded 250 per cent dividends to the stockholders of the old company.

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