

MINING, BUSINESS AND STOCKS

DULL WEEK FOR MINING STOCKS.

The Volume of Business Amounted To Transfer of 84,730 Shares, Which Brought \$69,777.07

ELECTION AFFECTED MARKET.

Unsettled Conditions in the East Also Contributed—Investors Not Buying Heavily—Quotations and Sales.

This was one of the dullest weeks of the year for mining stocks. Naturally enough the election of last Tuesday interfered and again the feeling of uncertainty in the eastern money centers contributed to the prevailing dullness of the local market.

The sales of the week amounted to 84,730 shares, which brought \$69,777.07; this would have been considered a poor day's business, earlier in the year. While trading has been light, prices have changed but little; some few show declines and some others moved up a few points, but on the whole the figures have been altered only slightly. Con. Mercur slid down a few points; Daily-Judge also closed lower today, while Daily-West is quoted at least 25 cents higher. On Monday Century was marked up with a bid of 57 1/2 cents. The stock was offered at 40 cents this forenoon, with no takers. Less than 1,000 shares of Yankee Con. have transferred during the week and that was sold at 42 and 43 cents. Star Consolidated slid down to 31 cents, a decline of 2 cents a share since a week ago. May Day has been little desired in view of the recent family troubles, yet steady prices have been maintained. Washah registered sales at 7 cents; Butler-Liberal at 15 and 15 1/2 cents, but today it was offered down to 14 1/2 with no takers. A few transfers of lower priced stocks were recorded.

The market closed in bad shape and little improvement is anticipated until after the close of the year. Investors are not buying stocks now. They seem rather satisfied to let their money remain locked up in the banks for the present.

The quotations and sales of today were reported as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Ajax	6 1/2	8 1/2
Bullion-Beck	1.90	2.00
Carlin	12	12
Con. Mercur	93 1/2	94 1/2
Crook	50	50
Daily	1.50	1.90
Daily-Judge	10.90	11.05
Daily-West	37.50	37.75
Dexter	5	5
E. & B. Bell	1.00	1.00
Grand Central	3.90	4.00
Horn Silver	1.40	1.40
Ingot	1	1
May Day	8 1/2	8 3/4
Mammoth	1.00	1.00
Ontario	4.50	5.00
Petro	6 1/2	6 1/2
Black Bear	60	60
Sacramento	25 1/2	25 1/2
Shovers Con.	23	23
Silver King	70.50	70.50
Washah	5	5
South Swansea	7 1/2	10
Star Con.	31	31 1/2
Sunshine	31	31 1/2
Swansea	43	43
Utah	40	40
Utah-San Con.	21	24 1/2
U. S. Mining Co.	17.50	11
Butler-Liberal	14 1/2	14 1/2
Burton	10	10
California	1	1
Century	54	60
Danlon	1	1
Golden Eagle	1 1/2	1 1/2
Joe Bowers	1	1
La Reine	2 1/2	2 1/2
Little Chief	30	30
Manhattan	3 1/2	4
Martha Washington	1 1/2	1 1/2
New York	18 1/2	19 1/2
Richmond Anaconda	2	2 1/2
Tetro	7	7
Victor	7	10
Wabash	6 1/2	7
Yankee	41	42

REGULAR CALL SALES.

Daily-Judge, 100 at 11.00.
Butler-Liberal, 1,000 at 15; 500 at 14 1/2.
Shares sold 1,500.
Tetro, 500 at 34 1/2.

OPEN BOARD SALES.

Chamstock, 400 at 18.
Daily-Judge, 400 at 11.00; 100 at 10.95.
Shares sold 500.
Lower Mammoth, 500 at 37.
New York, 200 at 19.
Sacramento, 500 at 25 1/2; 1,500 at 25.
Shares sold 2,000.
Wabash, 1,000 at 7.
May Day, 1,000 at 8 1/2.

RECAPITULATION.

Shares. Value.
Regular call... 2,100 \$149.69
Open board... 1,500 6,445.00
Today's totals... 7,700 \$79,777.07
Week's totals... 82,730 \$69,777.07

TINTIC ORE SHIPMENTS.

Output of the Week Consisted of 138 Car Loads.

Special Correspondence.

Borela, Nov. 7.—One hundred and twenty-eight carloads of ore left the shipped yesterday this week for the smelter. At the close following list of mines were 22 carloads: Ajax, 2; Bullion-Beck, 2; Carlin, 2; Con. Mercur, 2; Crook, 2; Daily, 2; Daily-Judge, 2; Daily-West, 2; Dexter, 2; E. & B. Bell, 2; Grand Central, 2; Horn Silver, 2; Ingot, 2; May Day, 2; Mammoth, 2; Ontario, 2; Petro, 2; Black Bear, 2; Sacramento, 2; Shovers Con., 2; Silver King, 2; Washah, 2; South Swansea, 2; Star Con., 2; Sunshine, 2; Swansea, 2; Utah, 2; Utah-San Con., 2; U. S. Mining Co., 2; Butler-Liberal, 2; Burton, 2; California, 2; Century, 2; Danlon, 2; Golden Eagle, 2; Joe Bowers, 2; La Reine, 2; Little Chief, 2; Manhattan, 2; Martha Washington, 2; New York, 2; Richmond Anaconda, 2; Tetro, 2; Victor, 2; Wabash, 2; Yankee, 2.

LEAVING IN DROVES.

A special to a Butte paper from Anaconda tells the following story of how the latter place is losing its citizens since the Anaconda smelter shut down. "Never before within the time Anaconda has been known as a town or city has travel from this locality been so great. In fact, the accommodations of the Butte, Anaconda & Pacific railway at the present time, although always considered first class, are almost inadequate to handle the hundreds of people who are rapidly leaving Anaconda for other places.

"Every one of the trains which leave the city during the day are the masses of conveying coachloads of human freight to Butte, where they separate

ORE AND BULLION

BROUGHT \$132,000 THIS WEEK

The ore and bullion settlements for the fiscal week ending yesterday aggregated the sum of \$432,000, as against \$401,335, during the previous week, as follows:

Saturday	\$3,600	\$2,100
Sunday	27,100	21,800
Tuesday	58,600	35,500
Wednesday	41,100	36,500
Thursday	37,200	45,800
Friday	26,700	29,600
Total	\$214,300	\$202,500

The shipments of copper bullion from the independent smelters during the week amounted to 665,245 pounds, as follows:

Utah Consolidated	Pounds.
United States	182,628
Bingham Consolidated	181,628

and go here or there as they may decide is best for their opportunities of securing employment.

"Since the closing of the smelters here those who have been thrown out of work by the shut-down put their trust in shape and as quickly purchased traveling tickets to other parts. Of course these departures have been only a small part of the workmen who have been thrown out of employment for many were men of families, and these could not leave as the ones without the support of a family resting on their shoulders."

ERIE OF BINGHAM.

Splendid Showing in This Mine Now Under Development.

J. W. Cairns and partners, working the Erie under bond and lease, have shown a fine showing of ore in the showing now making in a drift recently started to cut the Erie fissure and following a cross-fissure. Wednesday at break it was showing fully 30 inches of handsome iron that, while carrying low values in silver and gold, is quite sure to improve at intersection of veins, now close at hand. The drift was started from the Erie fissure, about 200 feet from surface and presumably not more than 125 feet from Erie fissure, which at surface gave up one of good shipping grades.

At the Red Wing three sets of contractors are working, and developments will be pushed during the season. Present operations include driving McCan tunnel, drifting from No. 2 to connect with the old Jumbo drive, and a new tunnel, above the McCan in Silver Hill ground, is driving to cut an ore chute opened last winter 200 feet deeper.

In the three tunnels more or less ore is being encountered, and generally the Red Wing is making a showing that promises material for quite extensive production next season.—Bulletin.

BUTTE COPPER WAR.

Some People Here Not Ready to Believe That Fight is Nearing Its End.

Advices from Butte furnish rumors to the effect that the end of the copper war is in sight and that the Amalgamated has consented to give Heinze his price and absorb the latter's big Butte interests. It is also said that Heinze is to be made general manager of all the combined properties. Butte citizens who understand the Montana situation put little credence in the story, yet that is the end to which Heinze has been working for a number of years and it is also said that in events there may be some foundation for the report.

MINERAL SURVEYS ORDERED.

Bingham, Centennial and Other Claim Owners Seeking Patents.

In the office of the surveyor general this week the following orders for mineral surveys were made:
Survey No. 5160 for the Jersey Fractional, situated in the Tintic mining district, Juab county, Applicant, Thomas Weir. Order issued Oct. 31.
Heber K. Burton, deputy mineral surveyor.

Survey No. 5161 for the DeWitt Nos. 1, 2, 3, and 4; Kruger Nos. 1, 2, 3, and 4 and Old Mission lodes, situated in the Ledge mining district, Wasatch county, Applicant, Louis-Ontario Mining company. Order issued Nov. 3.
Samuel J. Paul, deputy mineral surveyor.

Survey No. 5162 for the Winner, Winner Nos. 2, 3, 4, 5 and 6 and the Little Cottonwood Mining district, Salt Lake county, Applicant, The Bingham-Centennial Mining company. Order issued Nov. 3.
J. H. Winwood, deputy mineral surveyor.

Survey No. 5163 for the Mary No. 2 lode, situated in the Snake Creek mining district, Wasatch county, Applicant, Henry and Eliza Tattersall. Order issued Nov. 3.
William B. Searle, deputy mineral surveyor.

Survey No. 5164 for the Gordon Fractional lode, situated in the West Mountain mining district, Salt Lake county, Applicant, United States Mining Co. Order issued Nov. 4.
J. F. Fawcett Smith, deputy mineral surveyor.

Survey No. 5165 for the Patrick E. lode, situated in the Snake Creek mining district, Wasatch county, Applicant, Carls Gold and Copper Mining company. Order issued Nov. 4.
John T. Brecken, deputy mineral surveyor.

Survey No. 5166 for the Hanna Nos. 1 and 2; Rucker Nos. 1 and 2; Fred Williams Nos. 1 and 2; Dieter, Somner and Schubert lodes, situated in the Blue Ledge mining district, Wasatch county, Applicant, East Ontario Mining company. Order issued Nov. 5.
S. J. Paul, deputy mineral surveyor.

Survey No. 5167 for the Rush lode, situated in the Rush Valley mining district, Tooele county, Applicant, Hon. Ernie Tunnel and Mining company. Order issued Nov. 5.
Curtis L. Knight, deputy mineral surveyor.

BANK CLEARINGS.

Bank clearings throughout the United States and Canada for the week ending Friday, Nov. 6, 1903, were:

Salt Lake City	\$3,179,956	0.6
Totals, U. S.	1,900,813,732	15.3
Outside U. S.	\$52,048,470	3.7
Totals, Canada	60,513,551	7.3

BOSTON STOCK MARKET.

Closing quotations today as reported by Hudson & Sons Co., brokers, were:

Amalgamated	Bid.	Asked.
Con. Mercur	36 1/2	37 1/2
Daily-Judge	85	88
Daily-West	37 1/2	38
Utah	27 1/2	27 1/2
United States	17 1/2	17 1/2

DEVELOPMENTS AT THE BLUE JAY EX.

President Sugden Returns from Beaver County Mine With Some Interesting Information.

FOURTEEN FEET OF GOOD ORE

Disclosed in an Upraise—Estimates That Mine Dump Contains Values To Amount of \$40,000.

Frank Sugden, president of the Blue Jay Extension mine, situated in the Washington mining district in the southwestern corner of Beaver county, has returned from a trip to camp. He came home better satisfied than ever before that the Blue Jay Extension will become a good paying proposition and developments of the past few weeks are of a nature which cannot help but impress the most skeptical.

Manager George Teasdale is giving his personal attention to the campaign of exploration and is upraising from the east drift to connect with the bottom of an old shaft, out of which was extracted several thousand dollars worth of high grade ore in the early days of mining in Utah. This upraise has been in for some time. Mr. Sugden said today, and has disclosed a vein of ore 14 feet in width, which he feels confident will average \$35 to the ton by the way through. A general sampling of the vein has not been made, but assays have shown values to the extent of 160.00 ounces silver, \$1.60 gold, 27 per cent lead and 6 per cent copper.

Considerable high grade ore has been exposed in the mine and a great amount of a milling grade. The dump also contains much milling ore and President Sugden estimates that it is worth \$40,000, figuring at the rate of \$12 to the ton.

A sample lot of the higher grade product will be delivered to the Majestic smelter at Milford early next week, and shipments may be inaugurated to the smelter there in the near future.

While the upraise, previously mentioned, is being made, work is going ahead in a drift to the west from the shaft to tap another vein, which bears evidences of being very productive.

A good supply of water has been developed near the mine sufficient to run a good sized concentrator.

CONCENTRATES.

Two cars of Mammoth ores reached the samplers today.

Six cars of Tintic ores arrived at the Pioneer sampler today.

John Hays Hammond is expected to arrive in Tonopah soon.

Fifteen cars of ores are reported at the T. & B. samplers today.

Walter A. Cooke, manager of the Bingham Copper Boy at Bingham is in the diggings today.

The Butler-Liberal has a good surplus in its treasury and a dividend is not unlikely about Christmas time.

Brokers Joseph Oberdorfer and Milton Johnson expect to visit the Daily-Judge mine at Park City tomorrow.

The second car of copper matte from the Majestic smelter at Milford will reach the city tomorrow. The lot consists of 40,000 pounds.

Out of 270 tons of ore from the Montana-Tonopah, which was marketed recently, an average of \$220 per ton was obtained.

Charles S. Tutt, a director of the Utah Copper company, who has been making an inspection of his Utah interests, departed for Colorado last night.

Reports received from Mexico indicate that H. E. Carey and Robert J. Coleman, formerly of this city, are succeeding very well with their mining venture there.

President Robert D. Evans and Managing Director A. F. Holden were in consultation for several hours during the day in the offices of the United States Mining company.

The directors of the Silver Shield Mining company met yesterday and levied another assessment of three cents a share. When collected, it is claimed, all the corporation's indebtedness will be wiped out.

Now that the Maxwell group is incorporated by the law with the same power drilling has resumed and work and developments are moving faster.—Bingham Bulletin.

Suppl. A. J. Cushing, of the Pioneer Sampler, who has been indisposed has decided to take a vacation of several weeks' duration and will be the guest of Manager J. B. Jensen in this city.

Constructing Engineer J. M. Callow, who has charge of the construction of the new Uncle Sam mill in Tintic, is at the latter property today in company with Manager James Chipman.

F. E. Johnson and wife depart this evening for Milford where they will be the guests of Acting Manager Kinross, of the Majestic mines, and family. Mr. Johnson expects to spend several weeks in Beaver county.

As a result of the expert examination being conducted at the United States mines no one will be surprised if radical changes occur in its management. One day another expert has been put in in time there since piddismmer.—Bingham Bulletin.

The articles of incorporation of the Zenas Mining company of Salt Lake City, capital stock, \$30,000, divided into 300,000 shares at a par value of 10 cents each, filed its articles of incorporation yesterday. The company will operate the unpatented claims in the Little Cottonwood mining district, Salt Lake county. The officers are: L. P. Palmer, president; Z. F. Scott, vice president; H. C. Edwards, treasurer; F. O. Frick, secretary.

The Tilburn Mining company of Salt Lake City, capital stock, \$30,000, divided into 300,000 shares at a par value of 10 cents each, filed its articles of incorporation yesterday. The company will operate the unpatented claims in the Little Cottonwood mining district, Salt Lake county. The officers are: L. P. Palmer, president; Z. F. Scott, vice president; H. C. Edwards, treasurer; F. O. Frick, secretary.

Wanted—The people to want and have their wants supplied from the patrons of our want columns.

WEEK IN STOCKS CLOSED IRREGULAR

U. S. Steel Was Again the Chief Feature, Reaching Low Record and Reacting.

RAILROAD LIST WAS HEAVY.

Prices Hardened on Appearance of Bank Statement, Close Being Moderately Active.

New York, Nov. 7.—Opening sales of U. S. Steel preferred were 2,000 shares at 32 1/2 and 32 3/4, compared with 33 1/2 last night. The price subsequently ran off on light offerings to 32, yesterday's low record, and then reacted a fraction. The common stock opened unchanged on the sale of 1,000 shares and then sagged slightly, and the second bonds opened up 1/4 cent. There was a drop of 2 1/4 in United Railway Investment preferred. Otherwise the price changes were very narrow and mixed, and trading on a small scale.

The railroad list became rather heavy and rallied very feebly when the decline in U. S. Steel preferred was checked. That stock made a full recovery, but soon reacted to below 32, while the common held very firm and active. Preferred Tennessee Coal and Colorado Fuel scored sympathy, losing 1/4. American Malt and brewing improved 2 points. Hardening of prices was accentuated by the bank statement, the large decline in cash offsetting the decline in cash which was about equal to that of the bank statement. United States Steel preferred and Amalgamated rose about 1/4. The factory is receiving the finishing touches, and will be fired up on the morning of the 15th. The miners are being discharged daily, the roof work is done, the cement work practically finished, and the doors and windows put in. The last carload of electrical machinery, the delay in the removal of which has held back the commencement, arrived this morning, and there is no reason why sugar should not commence to roll out on the 15th. Labor is more plentiful than it has been, and the Indians engaged in unloading h-t-o contracts are giving very satisfactory accounts of themselves.

The operations at Garland are also winding up, but the plant will not begin work until the 20th.

At Lehi of the 90,000 tons of best expected, \$3,000 had been received up to this morning, and over 11,000,000 pounds of sugar had been turned out. The daily run being made by the factory is the smoothest and largest in the history of the institution.

Architect J. C. Craig has completed plans for a \$2,500 brick and stone dwelling at U and Fourth street for T. J. Armstrong.

The financial feature of the week was a loan of \$25,000 made by F. E. McGurkin & Co. to St. Marks hospital with which to complete the new wing addition to the institution, of 25 rooms, and which will cost, when finished, \$26,000.

A deed has been filed in the county recorder's office transferring from the Martha J. Lyon estate to Ann M. Cannon a lot on First West and Third South streets for \$5,325.

Salt Lake stands 38th in the list of cities whose bank clearings are chronicled by Bradstreet for the week ending Thursday evening last. The figure given is \$2,179,956, a decrease of 6 per cent from the figure for the corresponding week of last year. The decreases are much less generally than last week, and about the heaviest is that of New York, 24 1/2 per cent.

Building permits were issued during the week as follows:
Hanna C. Hoench, corner Tenth East and Seventh South, brick cottage, \$1,000.
J. E. Stoker, Eighth West, between Third and Fourth North, brick cottage, \$1,000.
E. Tomlinson, Eighth West, between Third and Fourth North, brick cottage, \$1,000.

Wreck on the Clover-Leaf.
Frankfort, Ind., Nov. 7.—A westbound passenger train on the Clover-Leaf railroad was wrecked just east of this city this forenoon. The rails spread and three coaches overturned. Eighteen people were injured, none seriously. They escaped by crawling through the windows. The injured were taken to the hospital and neighboring homes.

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