

## MINING, BUSINESS AND STOCKS

PICOHE AGAIN  
TO THE FRONT

Recent Strikes In Prince Con. and  
Ohio Kentucky Attract  
Attention

## THE WHOLE CAMP AWAKENING

Charles P. Brooks Returns from Dis-  
trict—Enthusiastic Over Out-  
look for Future.

Picoche is coming into the lime light again and it is confidently believed by those who have kept in close touch with the progress of development that it is on the eve of a great boom.

The strikes made recently in the Prince Consolidated and Ohio Kentucky have proved beyond any doubt that they are mines of great magnitude and therefore destined to become great producers of lead, silver and gold. These finds have been followed by others and it just seems that the noted old Nevada district is receiving such an awakening that there will be no going backward for many years to come.

"One of the most enthusiastic persons who has been in Picoche lately is Charles P. Brooks, the mining engineer, who has returned from a professional trip. "The Prince Consolidated," said he today, "is going to be a big mine and if it was in Tintic and had nothing more to show than the rich vein recently opened, the stock would be selling at \$3 a share. But the new vein found in the Prince, while it is rich, is the smallest part of it. The big Prince vein is 200 feet in width, low grade of course, but of great commercial importance and destined to be the source of much revenue to the company. But the new vein constitutes a good mine of itself. It has been opened for 110 feet, has been opened at the surface and on the second and third levels and the prospect from the 400 will soon penetrate it. "In the Ohio Kentucky, the Susan Duster vein will soon be opened on the 400, the face of the mine cut from the shaft showing the presence of the sulphide ore body coming in."

In the city is W. L. Cook, superintendent of the Prince and Ohio Kentucky who came up on a short business trip leaving Mines Manager E. L. Godbe in camp who will be in personal charge of the work of development during his absence. Mr. Cook says lots of excitement is being aroused in camp and everybody seems to be firmly of the opinion that things are going to fairly hum down that way before very long.

Murray Godbe who was in camp last week brought a large lot of samples of ore home with him and spread them out on a desk in the office of General Manager A. H. Godbe today where they have been viewed by a large number of visitors.

Over in the Bristol section of the district, also at Jack Rabbit, recent developments have been of a highly gratifying character. From the day mine in the latter district the Nevada Utah is shipping ore at the present time.

## ON MINING EXCHANGE.

Siox Consolidated and Crown Point  
Among Today's Active Stocks.

Siox Consolidated and Crown Point supplied the main features of the day's trading on the floor of the Salt Lake Stock & Mining exchange today. The former sold up to 29 cents and then dropped to 27½ at which figure the closing sale was made. Crown Point opened and closed at 21, while Iron Blossom went at 48 and 50; May Day weakened to 46 and Nevada Hills sold at as low as \$2.17½.

Among the unlisted, Ohio Copper sold at \$2.30; Bingham Central Standard at 42 and 43; East Tintic Con. at 4½ and Standard Copper at 20.

The closing quotations and sales were:

Listed Stocks.	Bid.	Asked.
Ajax	.24	.30
Albion	.24	.30
Alice	2.00	3.00
Beck Tunnel Con.	1.12½	1.17½
Bingham Amal.	.24	.25
Black Jack	.70	.71
Bullion Beck	1.50	2.25
Bullion	.11	.11½
Butler Liberal	.11½	.15
Carissa	.25	.25
Century	.45	.47½
Columbia Mining	1.17½	1.20
Columbia Con.	1.60	1.95
Con. Mercier	.35	.50
Crown Point	20	21
Cyclone	.02	.02
Daily	1.90	2.20
Daily Judge	4.60	4.95
Daily West	8.75	9.00
East Tintic	42	43
Eagle's Nest	.17½	.17½
Emerald	.10	.10
Galena	.02	.02
Goldfield Daisy	1.10	1.10
Grand Central	3.40	3.75
Ibex	.20	.20
Indian Queen	.07½	.08½
Ingot	.03	.03
Iron Blossom	.47½	.50
Joe Bowers	.02	.02
Lead King	.10½	.10½
Little Bell	2.50	2.50
Little Chief	.07	.12½
Low Dillion	.07	.07
Lower Mammoth	.51	.53
Mammoth	1.90	1.95
May Day	.45	.46½
May Day	.45	.46½
Nev. Fairview	.07	.07
Nevada Hills	2.20	2.22½
Nev. H. Florence	.08	.08
Nev. York	.11	.13
Ontario	4.00	5.25
Rich. Amcoada	.10	.10
Sacramento	.02½	.05
Scottish Chief	.04½	.05½
Seven Troughs	.31	.32

We offer now some preferred stock in Utah-Idaho Sugar Co. at \$8.10 per share; subject to change as market price advances. Par value \$10 per share. Quarterly dividends 17½ cents per share. Buy now and get the next dividend.

GEORGE M. CANNON CO.,  
1000 Main St., Salt Lake City.

Do you want to keep your money on a cash basis? Buy certificates of paid up stock in the Desert Building Society. No. 18 East South Temple Street. Each share is \$100 cash. Not more than 50 shares will be issued to one person. Six per cent per annum is paid. This dividend is payable quarterly. The stock is readily convertible into cash and is SAFE AS ANY BANK.

And it helps the boys and girls and all home builders. Paid up stock limited to 2,000 shares. Installment stock 10,000 shares.

GEORGE M. CANNON CO.,  
1000 Main St., Salt Lake City.

## This Morning's Metals.

SILVER, per ounce, - 32½  
COPPER (cathode) lb. 12 7-16  
LEAD, per 100 lbs., - 4 2-12

## NEW YORK QUOTATIONS.

LEAD, steady, 4.22½ @ 4.27½  
COPPER, quiet - 12½ @ 12½

Silver Shield	.07	.07
Siox Con.	.28½	.29
South Columbus	.69	.72
Stray Dog	.26	.28
Swansea	.90	1.10
Tetro	.09½	.10
U. S. Con.	.79	.80
U. S. (com.)	38.00	39.00
Utah Mine	.10½	.11½
Victor Con.	.10	.10½
Wabash	1.75	1.75
Yankee Con.	.50	.57
Yerlington Cop.	.11	.15
Zenith	.30	.32

## REGULAR CALL SALES.

Beck Tunnel, 200 at 11½, seller 60; 200 at 11½.
Black Jack, 600 at 70; 100 at 71.
Columbus Con., 25 at 1.27½.
Crown Point, 500 at 21; 10,000 at 20½; 11,500 at 20; 1,000 at 21, buyer 60.
Iron Blossom, 500 at 8.
Iron Blossom, 700 at 48; 400 at 50, buyer 60.
May Day, 200 at 47; 500 at 46½; 500 at 46.
Mountain Lake, 500 at 55, buyer 60.
Nevada Hills, 100 at 2.17½; 300 at 2.20.
Siox Con., 1,400 at 27; 4,000 at 28; 7,500 at 28; 5,200 at 28½; 500 at 29½; 500 at 29½, seller 60; 100 at 29, seller 60.
Tetro, 500 at 9½.
Uncle Sam Con., 100 at 80.
Utah Con., 2,500 at 11.

## OPEN BOARD SALES.

Beck Tunnel, 1,500 at 1.12½.
Black Jack, 700 at 72.
Bullion, 500 at 11; 500 at 11½, buyer 60; 5,000 at 10½.
Iron Blossom, 300 at 48.
Mountain Lake, 600 at 53.
Mammoth, 100 at 1.95.
May Day, 1,500 at 46½.
Siox Con., 4,500 at 28; 100 at 27½; 500 at 27½, seller 60.
South Columbus Con., 100 at 70.
Tetro, 2,000 at 9½, buyer 60.
Uncle Sam Con., 500 at 73.
Victor Con., 500 at 10.
Yankee Con., 200 at 50.

## RECAPITULATION.

Shares.	Value.
Regular call.....	72,191 \$12,234.37
Open board.....	26,250 7,589.00
Forenoon's totals.....	98,441 \$19,823.37

## AFTERNOON CALL.

Listed Stocks.	Bid.	Asked.
Ajax	.24	.30
Albion	.24	.30
Alice	2.00	3.00
Beck Tunnel Con.	1.12½	1.17½
Bingham Amal.	.24	.25
Black Jack	.70	.71
Bullion Beck	1.50	2.25
Bullion	.11	.11½
Butler Liberal	.11½	.15
Carissa	.25	.25
Century	.45	.47½
Columbia Mining	1.17½	1.20
Columbia Con.	1.60	1.95
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Crown Point	20	21
Cyclone	.02	.02
Daily	1.90	2.20
Daily Judge	4.60	4.95
Daily West	8.75	9.00
East Tintic	42	43
Eagle's Nest	.17½	.17½
Emerald	.10	.10
Galena	.02	.02
Goldfield Daisy	1.10	1.10
Grand Central	3.40	3.75
Ibex	.20	.20
Indian Queen	.07½	.08½
Ingot	.03	.03
Iron Blossom	.47½	.50
Joe Bowers	.02	.02
Lead King	.10½	.10½
Little Bell	2.50	2.50
Little Chief	.07	.12½
Low Dillion	.07	.07
Lower Mammoth	.51	.53
Mammoth	1.90	1.95
May Day	.45	.46½
May Day	.45	.46½
Nev. Fairview	.07	.07
Nevada Hills	2.20	2.22½
Nev. H. Florence	.08	.08
Nev. York	.11	.13
Ontario	4.00	5.25
Rich. Amcoada	.10	.10
Sacramento	.02½	.05
Scottish Chief	.04½	.05½
Seven Troughs	.31	.32

## REGULAR AFTERNOON SALES.

Bullion, 1,000 at 11.
Crown Point, 1,000 at 21½.
Crown Point, 2,500 at 21½.
Iron Blossom, 100 at 48½; 1,000 at 48; 100 at 48, seller 60; 100 at 48, seller 60.
May Day, 500 at 46; 500 at 46, buyer 60.
New York, 2,500 at 13.
Scottish Chief, 2,200 at 45.
Seven Troughs, 100 at 32; 500 at 32; 500 at 32.
South Columbus, 1,500 at 21½; 4,200 at 21½.
South Swansea, 600 at 27.
Tetro, 75 at .08½.
Uncle Sam Con., 200 at 79; 100 at 78.
Utah Con., (Tintic) 500 at 11.
Utah Con., 1,000 at 10; 500 at 10, buyer 60.
Yankee Con., 100 at 49.
Zenith, 500 at 20.

## GEO. Q. CANNON ASSOCIATION.

BROKERS, 214 E. So. Temple. Both  
phones 919.

## A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Block.

## F. R. SNOW &amp; CO. Stock Brokers.

22 Commercial Bldg. Both Phones 1713

SWANSEA MINES  
NOW ACTIVE

New Electric Pump Ordered By  
The Knight Management  
Now In Use.

## EQUIPMENT FOR BUCKEYE.

Work Started On East Crown Point—  
A. S. & R. Official at  
Eureka Hill.

## Special Correspondence.

Eureka, May 11.

The new electric pump for the Swansea arrived last Tuesday and is being installed with rapidity. Work was started Tuesday at the South Swansea. A force of 15 men was put on making necessary repairs to the boilers and machinery, and as soon as this is accomplished the force will be enlarged. The announcement is out that on June 1 a stockholders' meeting will be held by the South Swansea for the purpose of ratifying the agreement to consolidate with the Swansea, under the name of the Swansea Consolidated Mining company, which will have a capital of 1,000,000 shares, the stockholders of the Swansea to receive three shares for one and those of the South Swansea to receive share for share.

The engine and other machinery at the old Buckeye mine near Diamond was moved to the August ground in East Tintic this week, where it will be used in sinking a shaft on the incline, which is now down 120 feet. A road from Knightsbridge is being graded to the property of the August Mining company and work upon this road will not be commenced until the road is completed which will be within another week. Very promising indications are in evidence at the bottom of the incline shaft, and the owners of the ground, John Bestlemyer and John M. Bestlemyer of Provo, think that with the vigorous campaign of development work that will be done this summer, something good will result.

County Commissioners McCune, Hassell and Elertson have returned from a trip to the western part of the county, and they report that that section is more important than they had heretofore supposed. It is the intention of the commissioners to expend considerable money in improving, which is being added, the roadways in the Fish Springs mountains and the Dugway district. An effort will be made to have the county commissioners of this county co-operate with this county in the work of mining activity which is increasing rapidly out of all proportion to the statement of Mr. McCune. He states that the management of the county has been informed that with proper facilities for the transportation of the ore to the smelters the Utah mine could employ steadily a force of about 300 men. Immense bodies of ore are in sight in this ore to Oasis, the shipping to haul mill and smelter, and that it can be shipped with profit, and that a mill will become more imperative if the directors conclude to develop some of the various claims under the Nevada system of leasing. For the two or three years that has elapsed since the Nevada system of leasing was first introduced, large bodies of ore near the surface, at several different points and in different sections of the ground, which could be treated with profit to the leasers and to the company. I do not favor burdening the stockholders with the expense of a mill until after the matter has been given the most careful consideration from all view points, and surely not until it can be demonstrated that profit will speedily flow from the investment. In the meantime, however, the directors should be investigating this matter and they should obtain all the information possible.

The large amount of ground owned by the company makes it impossible, with our present command of funds, to develop the various claims as they should be, and I am of the opinion that the Nevada system of leasing is the only way to develop the claims and to organize two new companies, selling to each of these new companies a group of claims for 51 per cent of the stock of each, the remaining 49 per cent of the stock of each company to be sold to obtain money for development purposes. Thus the Imlay company would retain control of each of the new companies, and the stockholders in the profits of the new companies.

"I am also in favor of giving leases to miners upon the terms and conditions now in vogue in Nevada. And, in this connection, I endorse the recommendation of our superintendent with regard to a townsite, and trust that these matters will be taken up by the new directors as an early item of business."

It is expected that the stock of the Imlay company will be listed on the local mining exchange soon.

The board of directors of the Seven Troughs Fine Gold Mining company met on Saturday afternoon for a reorganization. John Cleghorn was elected president and manager; William Ray, vice president; and George C. D. Ray, secretary. The board of directors is now working on the lower levels may not be far long.

## PARK CITY SHIPMENTS.

The ore shipments from Park City last week amounted to 98,440 pounds, the contributing mines and amounts being: Daily Judge, 334,000; Silver King, 334,000.

## COAL NEAR VERNAL.

U. S. Geological Survey Completes Examination of Field.

An examination by the United States Geological Survey of coal fields in northwestern Colorado and northeastern Utah, 200 miles long, has been completed. A study of the small field near Vernal, Utah. These coal beds are of interest although of rather small extent, being the present source of supply for domestic use in the prosperous agricultural community about Vernal.

John A. Kirby Rufus K. Cobb.

## R. K. COBB &amp; CO.

## MINES STOCKS AND BONDS

Phones, Ind. 331, Bell 480

## 17 W. Second So. St.

ORDERS PROMPTLY EXECUTED ON ALL MARKETS.

BADGER BROS.,  
BROKERS

160 SOUTH MAIN STREET.  
MEMBERS SALT LAKE EXCHANGE.

## PRIVATE WIRES.

Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston. Chicago grains and San Francisco stocks. Accounts carried on conservative margins. Loans made on stocks.

## WILL BUY.

2 ROCK MT. BELL.  
3 CON. WAGON PFD.  
2 BENEFICIAL LIFE.

## WILL SELL.

10 COMMERCIAL NAT. BANK  
2 UTAH-MEX. RUBBER CAPITAL  
5 UTAH-MEX. 1ST SERIES CLASS A  
200 UTAH SUGAR COMMON.

## In the Ashley valley and near Green river.

The coal is somewhat unique in comparison with the great bulk of Colorado, as it is found in rocks of greater age geologically than those of the more extensive fields to the east. It occurs in rocks described as of Bentonian age (Cretaceous) in many localities and is the lower part of the Mancos shale as defined in the reports on the southwestern and northwestern Colorado coal fields. Other Bentonian coals are commercially valuable are reported west of Vernal fields in Utah, notable near Coalville, and at other localities near the Wasatch mountains.

Only one bed of coal in this formation appears to be of workable thickness near Vernal. This bed is from 5 to 7 feet in thickness and is broken into a number of benches by layers of bone coal that must be taken out in mining, so that the total amount of good coal in the bed averages from three and a half to four and a half feet.

## IMLAY SHAREHOLDERS

Hold Their Annual Meeting and Elect New Directors.

At the annual meeting of shareholders of the Imlay Mining company on Saturday, May 9, at the Imlay mine, the following directors were elected: J. P. Powers, Sidney M. Bamberger and Joseph Lippman of Salt Lake and F. M. Smith of Rockford, Ill. were elected directors.

The financial statement showed that the treasury contains at the present time approximately \$300. Supt. J. P. Powers' report covers the year ending April 30, 1908. It shows that in every opening from the top of the ground down to the lowest level, good ore is exposed. The work apparent to the management features out there exorcised is really the capping of immense bodies of high grade below. It is therefore urged that the ore bodies be developed as soon as possible. The 250-foot level and that arrangements be made to open the mine still deeper with as little delay as possible.

After calling attention to this and a number of other matters, the report of the superintendent's report, President Morgan's report has the following comment on other matters of particular interest:

"From the superintendent's report it will be observed that there is in the incline dump at least 12,000 tons of milling ore of value of \$14,000, and that there are thousands of tons blocked out in the mine. It is therefore to be concluded that at some future time the company will find it profitable to erect a mill and smelter, and that it can be shipped with profit, and that a mill will become more imperative if the directors conclude to develop some of the various claims under the Nevada system of leasing. For the two or three years that has elapsed since the Nevada system of leasing was first introduced, large bodies of ore near the surface, at several different points and in different sections of the ground, which could be treated with profit to the leasers and to the company. I do not favor burdening the stockholders with the expense of a mill until after the matter has been given the most careful consideration from all view points, and surely not until it can be demonstrated that profit will speedily flow from the investment. In the meantime, however, the directors should be investigating this matter and they should obtain all the information possible."

## PARK CITY &amp; RETURN, \$2

Via D. & R. G. May 13.

Good returning until the 14th. Big Jubilee Celebration. Opening of the Baggage and Return Train. Every body invited.

## Salt Lake Photo and Supply Co.

Grand ball at Salt Lake next Wed. eve. Train leaves at 8 o'clock.

## NEW YORK CLOSING STOCKS.

Monday, May 11, 1908.

Amalgamated Copper	64
American Car & Foundry	37½
American Locomotive	30½
American Smelting & Refining	129
Am. Smelting & Refining	129
Anaconda Mining Co.	32½
Baldwin	96
Baltimore & Ohio	96
Brooklyn Rapid Transit	50½
Canadian Pacific	150½
Chicago & North Western	154
Chicago, M. & St. Paul	132½
Colorado Fuel & Iron	27½
Delaware & Hudson	154½
Denver & Rio Grande	25½
Denver & Rio Grande	25½
Elgin	30½
Great Northern	130½
Great Northern Ore	30
Illinois Central	73½
International Paper	104
Interborough Met.	117½
Interboro Met.	21½
Louisville & Nashville	108½
Mexican Central	154
Missouri Pacific	50
National Lead	39½
National Lead	39½
Norfolk & Western	106
Norfolk & Western	106
Pennsylvania	120
People's Gas	91½
Pressed Steel Car	29½
Pullman Palace Car	114½
Reading	114½
Rock Island Co.	18½
Rock Island Co.	18½
Southern Railway	168
Union Pacific	141½
United States Steel	37½
United States Steel	37½
Western Union	117½
Standard Oil	58

## TODAY'S MONEY MARKET.

New York, May 11.—Money on call easy, 1½; 2½; 3½; 4½; 5½; 6½; 7½; 8½; 9½; 10½; 11½; 12½; 13½; 14½; 15½; 16½; 17½; 18½; 19½; 20½; 21½; 22½; 23½; 24½; 25