

MINING, BUSINESS AND STOCKS

FORENOON ON MINING EXCHANGE.

Daly-West Was Started Off With A Sale Made at \$23, But Closed Weaker.

SALES OF MONTANA-TONOPAH.

Grand Central Active on the Open Board—The Closing Quotations And Sales.

Trading was more brisk on the mining exchange this morning than it has been any time this week. Over 15,000 shares were sold, for which was paid \$473,722.

Daly-West was pushed off at \$23, but weakened later, and sold at a quarter of a dollar less. There was some transfer of May Day made, all being under five cents a share. Montana-Tonopah participated actively for a few moments but at prices lower than could have been obtained earlier in the week. Some Uncle Sam Consolidated was called out at 18 and up to 18 1/2 cents, while New York Bonanza was traded at 11 1/2 cents. Grand Central, plus the dividend, was bought at \$4.50 on the open board. Yankee Consolidated failed to attract anyone and the stock closed weak. No transfers were reported, but the stock is closing about the same as yesterday.

The closing quotations and sales were posted as follows:

	Bid.	Asked.
Alcoa	30	31
Ajax	10	10 1/2
Bullion Beck	100	105
Carls	4 1/2	4 3/4
Con. Mercant	30	30 1/2
Crook	2 1/2	2 3/4
Daly	2 1/2	2 3/4
Daly-West	4 1/2	4 3/4
Daly-West	4 1/2	4 3/4
Eagle & Blue Bell	65	65 1/2
Grand Central	4 1/2	4 3/4
Horn Silver	130	135
Ingot	10	10 1/2
Lower Mammoth	18	20
May Day	4 1/2	4 3/4
Mammoth	4 1/2	4 3/4
Montana-Tonopah	1 1/2	1 3/4
Ontario	3 50	3 50
Petro	7	7 1/2
Sacramento	50 00	50 50
Silver King	2	2 1/2
Silver Shield	14	14 1/2
Star Swans	12 1/2	13
Swansea	17 1/2	18
Utah	46	51
Uncle Sam Con.	18 1/2	18 3/4
U. S. Mining	19 3/4	20 1/2
Butter-Liberal	12 1/2	12 3/4
Reco-Homestead	74 1/2	75
Century	74 1/2	75
Joe Bowers	15	15 1/2
Little Chief	1	1 1/2
Manhattan	14	14 1/2
Martha Washington	11 1/2	11 3/4
New York	11 1/2	11 3/4
Richmond Anaconda	29 1/2	30 1/2
Tetro	29 1/2	30 1/2
Victor	2	2 1/2
Wabash	31	32 1/2
Yankee	31	32 1/2

REGULAR CALL SALES.

Ajax—500 at 11 1/2.
Daly-West—500 at 23.00; 50 at 22.85;
May Day—500 at 4 1/2; 500 at 4 1/4.
Montana-Tonopah—100 at 1 1/2; 100 at 1.60; 100 at 1.65.
Sacramento—1,500 at 50.
Uncle Sam Consolidated—1,100 at 18;
500 at 18 1/2; 500 at 18 1/4.
Joe Bowers—1,000 at 15.
New York Bonanza—1,800 at 11 1/2.
Yankee Consolidated—500 at 34; 500 at 33 1/2 seller 30.

OPEN BOARD SALES.

Grand Central—200 at 4.55.
Ingot—500 at 10.
Joe Bowers—500 at 15.
La Reine—500 at 5; 1,000 at 5 1/4.
Martha Washington—1,000 at 14.
Silver Shield—1,000 at 24.

RECAPITULATION.

	Shares.	Value.
Regular call	9,330	\$4,642.62
Open board	6,200	1,995.00
Forenoon totals	15,530	\$6,737.62

DEAL WILL GO THROUGH.

The Consolidation of Two Tonopah Mining Proposals.

It is considered almost a certainty that the deal to consolidate the Salt Lake-Tonopah with the Jim Butler-Tonopah properties at Tonopah, will be consummated and that the greater portion of the Salt Lake shareholders will accept 20 cents a share cash. In lieu of stock in the Butler company.

C. E. Knox, who has had negotiations in charge, has wired that he will reach the city next Sunday and will be present at the adjourned stockholders' meeting next week.

WATER IN TORRENTS.

Coming Out of Honerine Tunnel at Rate of 9,000 Gallons Per Minute.

Superintendent E. J. Raddatz of the Honerine properties at Stockton has arrived from camp any reports everything going along about as usual at the mine out mill. The water coming out of the tunnel shows no signs as yet of receding. It continues to pour out of the mouth of the adit at the rate of about 9,000 gallons per minute.

THE LINCOLN MINE.

Still at This Idaho Property Will Soon Resume Operations.

According to advices from the north the mill at the Lincoln mine in the Pearl, Ida., district, of which John T. Hodson of this city is manager, has not started up, but probably will sometime next week. The plant has been undergoing repairs, and is again in tip condition.

Recent developments in the mine are of a most gratifying character. The Lincoln is considered one of the best mining propositions in western Idaho. It contains immense bodies of milling ores.

EL PASO TUNNEL.

Great Adit, Which Drains Cripple Creek District, Completed.

Colorado Springs, Colo., May 12.—The El Paso drainage tunnel which was started over a year ago to drain the mines of the Cripple Creek district to a depth of 250 feet below the 600-foot level is completed. The water level of

the district has been lowered 55 feet since the first encounter with the water, Sept. 6 last. This represents a drainage of 40,000 gallons per foot. The tunnel has cost \$55,000 for 4,000 feet.

A proposition is now being entertained by the mine owners for a tunnel to drain the district 750 feet deeper and the exact water question forever. This tunnel will cost \$350,000 for 1,500 feet.

TWO DIVIDENDS POSTED.

The Grand Central and Utah—Aggregate Amount \$20,000.

Two Utah mines declared dividends yesterday—the Grand Central and the Utah. The former will distribute \$25,000 among its shareholders next Saturday and the latter will check out 1,000 on the 25th inst.

USING SMALLER PIPE.

Six-Inch Size Now Being Put Down at Guffey-Galeo Well.

Superintendent Rumbaugh, in charge of the drilling operations being conducted in the Farmington natural gas oil field by Messrs. Guffey and Galeo of Pennsylvania, returned to Farmington last night and has his forces busily engaged at the well today.

Mr. Rumbaugh suggested to his employees several days ago the advisability of discontinuing the use of the eight-inch pipe and he has been authorized to commence putting down the six-inch size, which he is doing. The public has not been advised and evidently the intention of the chief driller is to keep everybody in the dark.

DOWN AT NEWHOUSE.

Work to Commence on Excavations for New Mill at Once.

Contractor Dederich will depart tonight for Beaver county to organize his forces to commence the excavations for the new Newhouse mill, which is to have the initial capacity of 800 tons per day. Now that the contract for the grading of the railroad between Prisco and the site of the new works has been let to the Utah Construction company, it is expected dirt will begin to fly almost any day.

Until the railroad is completed, said Chief Metallurgist Bettles today, no building material will be sent into the camp. Above all things it is imperative to the completion of the road is simply to do the necessary excavation work and prepare for the more active campaign later.

Earnings of Century.

The Century mine of Park valley is now on a splendid paying basis. The property is producing an average of 100 tons of gold monthly. The owner, P. W. Madison says five pounds of gold hidden amalgam is being collected every 24 hours and is valued at about \$500. In addition to this 1,000 pounds of concentrates worth \$50 a ton, are being secured daily from the Willey tables. Still added to this concentrates valued at \$2 a ton, are being obtained from the panning room.

CONCENTRATES.

The Grand Central has two cars of ore in today's market.

Two cars of Horn Silver are arrived at the sampler this morning.

Work has been suspended temporarily at the Galena mine in Beaver county.

Manager P. T. Farnsworth of the Bullion-Beck spent yesterday at that property.

Two cars of ore from the New York Bonanza of Park City are at the sampler today.

Harry Joseph departed for Tintic today to enquire into the new strikes reported from the Carls mine.

Manager Tony Jacobson of the Columbus Con. is looking over conditions at that Alta proposition today.

The warm weather of the past few days is causing the snow to disappear rapidly in the camps of the higher altitudes.

The ore and bullion settlements reported last yesterday were as follows: Claude ore and concentrates, \$37,000; base bullion, \$47,800; gold bars, \$10,900.

A Denver publication reports that the new \$15,000 cyanide plant of the United States Reduction and Refining company at Colorado City has been placed in commission.

Howard Sharp, charged with the killing of Curtis Kendall at Goldfield, Nevada, has been held to the grand jury of Esmeralda county, that state. He was released on bonds to the amount of \$5,000.

In April the Dunbar Hill & Sullivan Mining company in the Center d'Alone, shipped between 4,500 and 5,000 tons of concentrates and ore, which is said to be the largest monthly shipment ever made by this property.

J. M. Reynolds, until recently an active member of the Salt Lake Stock and Mining Exchange, was in Stock City about two weeks ago. Leaving there he went to some point in Minnesota.

Editor Will C. Higgins of the Mining Review expects to spend the month of June in Los Angeles with his family. Mrs. Higgins and daughter will spend the summer on the coast. They have been journeying there for the past six weeks.

Secretary W. H. Farnsworth of the Star Consolidated Mining company is in possession of the corporation's books. He returned from Springfield last night with them. The auditing committee will now pass on them. By the time their work is completed something will be made known concerning the finances of the corporation.

Max Mayfield will today lead out a train of 60 animals for the Black Warrior district. The shipment will consist of general supplies. These are partly for men who will proceed with the development of properties in which Mr. Mayfield is interested and partly for others who are preparing to start development work—Boise Statesman.

ERRICKSON IS COMING TO FRONT

Important Developments Are Taking Place in Several Properties of This District.

ORE IN THE BLAINE GROUP.

Discovery of Alvin Anderson and Others Creates a Sensation—Progress Being Made at Utonia.

Unusual activity is being displayed in the Errickson district this spring. There are about a half dozen properties on the active list and some of them are showing up with plenty of high grade ore.

B. F. Fleiner, superintendent of the Blaine Gold and Silver Mining company's properties in that district, has arrived from camp. He brought with him some fine specimens of silver-lead ores which came from a new strike made recently in the main tunnel a short distance north of the old shaft. The extent of the ore body has not been fully determined, but when Mr. Fleiner left, it showed a width of at least eight feet. As to the values Mr. Fleiner would not venture a statement until he hears from the assayer. The ore, however, appears to be of a good grade and will probably show up very satisfactory in lead and silver in addition to fair values in copper and gold.

In the Blaine property, Mr. Fleiner states, something over 1,200 feet of development work has been performed during the past two years, consisting of the tunnel, drifts, winzes, etc., and the point is being reached in the development where ore is expected in large quantity. The tunnel will attain a depth on the vein of at least 250 feet. The ore occurs between a contact of lime and quartzite.

One of the most important finds ever made in the Errickson district is reported by Mr. Fleiner in a property located about a mile from the Blaine and owned by Alvin Anderson, Jack Davis and Cook brothers. The property was located only recently. The owners, while prospecting, found some lead float in the granite. They made a search and finally discovered the spot where it came from.

A shaft was started and while going to a depth of six feet between 15 and 20 tons of high grade lead ore was extracted and piled up nearby. The ore body had opened to the width of 3 1/2 feet at that depth and the bottom of the shaft indicated that it was spreading out on all sides.

Heretofore, Fleiner states, no attention has been paid to the granite formation. It being generally supposed it contained no mineral of consequence. But the find made by Anderson and associates has created a profound sensation and will result in considerable prospecting being done in the granite hills this summer.

Alvin Anderson of Vernon, Utah, has started work on a property adjoining the Blaine and has a very favorable showing.

At the U. G. O'Donnell, progress is being made and some very good ore is being encountered.

MICHIGAN COPPER MINES.

April Production Was One of the Largest in History of That Region.

Mining operations for April in the Michigan copper district are noteworthy as recording the largest output for any month in its career, covering a period of about 60 years, says the Mining Gazette. The official figures of production are not reported monthly by all of the mines, in consequence of which the exact results are not available. The output, however, is closely estimated at 3,700 tons, which would indicate a present rate of production per annum of nearly 200,000,000 pounds.

Idaho Property Bonded.

Max Mayfield is in receipt of a letter from Henry Crabb at Atlanta, which states he and associates have bonded the Idaho-Treasure group in Black Warrior district to St. Louis people for \$40,000, says the Boise Statesman. The property adjoins the Gold Bug group. Mr. Crabb states there are probably 100 properties in the district and new arrivals appear daily. There is still deep snow over the section where the mines are situated.

GREEN GROCERIES ARE TUMBLING.

Farm and Garden Products Show Declining Tendency in Today's Markets.

CHANGE EXPECTED IN FLOUR.

Anticipated That Something Will be Done at Tonight's Meeting of Produce Exchange.

In today's markets there is a tendency down in green groceries. There is no more turkey to be had, outside of the geographies, strawberries are selling at 15 cents per box, and red snappers per fish are on sale. The wholesale price of veal has fallen one cent, lamb by the carcass is down 25 cents, and hams are off one cent. While there are no changes in the flour market today, changes are expected at this evening's meeting of the Produce Exchange. The prices obtaining today in the local markets are as follows:

RETAIL.

FARM PRODUCTS.

Wheat, per bushel 1.30
Corn, per 100 pounds 1.00
Corn, cracked, per 100 pounds 1.65
Montana oats, per 100 pounds 1.00
Idaho oats, per 100 pounds 1.00

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER, - - - 56 1/2
COPPER, casting - 12 3/4
" electro. 12 11-16
LEAD, - - - \$3.50

New York Quotations.

LEAD, \$4.60@4.65
COPPER, 13 1/2

Barley, rolled, per 100 pounds 1.70
Flour, straight grade, 100 pounds 2.45
Flour, straight grade, 100 pounds 2.75
Flour, high patent, per 100 pounds 2.75
Bran and shorts 1.20
Straight shorts 1.30

MEATS AND POULTRY.

Dressed beef, per pound 12 1/2 to 20c
Dressed pork, per pound 13 to 17 1/2
Dressed mutton, per pound 12 1/2 to 20
Dressed lamb, per pound 17 1/2 to 20c
Lard 15c
Dressed chicken, per pound 15c and 20c
Dressed spring, per pound 22c
Spring lamb, H. 4 1.75
Spring lamb, F. 4 1.25

DAIRY PRODUCTS.

Butter, per pound 25
Cheese, per pound 15 to 20
Eggs, per dozen 20 to 25
Fancy cheese, per pound 15 to 20
Eaten cheese, per pound 20

FRUITS AND VEGETABLES.

Pine apples, per peck 30
Turnips, per peck 20
Farnips, per peck 20
California Cauliflower, per pound 15
Oranges, per box \$2.50 to \$3.00
Pineapples, 2 1/2 15 to 40
Lemons, per box \$3.00 to \$4.00
Limes, per 100 1.00
Utah radishes, three bunches 15
Bananas, per bunch 30
Potatoes, per bushel 1.20
Fancy dry onions, four pounds 25
Carrots, per peck 20
Dill pickles, per quart 15
Pickles, four for 15
Arbuckle coffee, 2 lbs 35
Grape fruit, four for 25
Water cress, per bunch 05
Peas, per pound 20
Alfalfa, four for 30
Spinach, 3 pounds for 10
Teas, per pound 50c to \$1.00
Coffee, 2 pounds 35c
Fresh coffee, 2 pounds for 05
Coconuts, each 15
Lettuce, per bunch 5 to 7 1/2
Chicory, per bunch 05
Cucumbers, each 15
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