

# MINING, BUSINESS AND STOCKS.

## TINTIC DISTRICT MYSTIFIES MINERS

Pioneer of Camp Declares Ground Has Only Been Scratched—Will Get Values at Greater Depth.

That the Tintic district is one of the greatest treasure pots in the entire State of Utah there is no doubt. The miners' may delve into this underground kingdom of riches much farther and get out great values is something that one of the pioneers of the district believes as implicitly as anything that he has ever said of that territory.

"In my opinion the district has only been scratched," said this man today. "There are a number of places where the depth of 2,000 feet has been reached, but there is no telling of the enormous amount of wealth below. When the great cauldrons of treasure were poured out in that country they were placed at a greater depth than any mine has reached thus far. It would not be adverse to my opinion if the mines went as deep as those of the lake region and found ore of as rich a quality as is now being taken out. "I have been in the district for close to 40 years, been superintendent of some of the best old mines there and from what I know, no one at present realizes to what depth mines can be sunk and ore found. My firm belief is that the district has only been scratched.

"Of course many of the mines are now down below the level of Utah lake and no water to speak of has been encountered. This is one of the peculiarities of the district. It is one of the old things of nature. The water that has been found is surface water or can be traced to that.

"I have my own ideas as to the formation of the district. Perhaps they would not agree with others. In fact, I know they would not, but at the same time they have been demonstrated to be correct by the results of the district.

"Another peculiarity of the district is the frequent encountering of caves. As long as caves can be found there will be no great difficulty in getting good air for the workings. Nearly every mine in the district has had these cave formations and nearly all have had more or less ore. Besides that they have been the great source for the circulation of the district.

"The district has mystified miners ever since it was discovered. But it is as certain as ore has been found in great quantities in the district, that the surface of the district has only been scratched. There has never been a real failure in the district."

### GOOD DAY FOR STOCKS.

Both Exchanges Do Large Amount of Business—Trading in Many.

Apparently the stock markets have come back to their own and a good business was enjoyed today by the Salt Lake and Utah Stock exchanges. On the Salt Lake exchange the total number of stocks sold was 70,150, at better than a 1/4 share. The price paid for the securities was \$3,829,825.

Only a few sales of Iron Blossom were made on the new exchange today and the stock was sold at \$1.90. On the old exchange the stock reached as high as \$1.95 and the new exchange the rail at \$1.90. From that the price began to decline and was put down to \$1.82 1/2.

Beck Tunnel showed considerable strength today, as did Bullock. Carls reached a new high mark, as did Blossom. Colorado was the lowest it has been in months and 100 shares were sold at 2 1/2, seller 60 days.

Columbus consolidated showed but little inclination to move. On the new exchange business continues to improve and the transactions were greater than ever.

### FORENOON QUOTATIONS.

L. Stocks.	Bid.	Asked.	Bid.	Asked.
Audie	.05	.05 1/2	.03	.03 1/2
Alex	.05	.05 1/2	.03	.03 1/2
Albion	.05	.05 1/2	.03	.03 1/2
Alice	2.15	2.20	2.25	2.30
Camp Bird	.03	.03 1/2	.02 1/2	.03
B. T. Con.	.55	.55 1/2	.52	.52 1/2
B. T. Hill	.05	.05 1/2	.03	.03 1/2
B. J. Con.	.15	.15 1/2	.15	.15 1/2
B. J. Con.	.31	.32	.31	.32
B. J. Con.	.02	.02 1/2	.01	.01 1/2
Bos. Con.	14.75			
B. J. Con.	.05	.05 1/2	.03	.03 1/2
Bullock	.05	.05 1/2	.03	.03 1/2
Cedar	.04	.04 1/2	.03	.03 1/2
Carls	1.02 1/2		.55	.55 1/2
Century	.02	.02 1/2	.01	.01 1/2
Col. Min.	2.45	2.47 1/2	2.40	2.42 1/2
Col. Con.	.02	.02 1/2	.01	.01 1/2
Con. Mer.	.02	.02 1/2	.01	.01 1/2
Cr. Point	.19	.19 1/2	.19	.19 1/2
C. Mam.	.07	.07 1/2	.07	.07 1/2
Daily Judge	4.10	4.15	4.00	4.05
Dragon	.01 1/2	.01 1/2 1/2	.01	.01 1/2
Dec. Cr. P.	.03 1/2	.04	.03	.03 1/2
E. & B. B.	.65	.65 1/2	.60	.60 1/2
E. Nest	.04	.04 1/2	.03	.03 1/2
E. T. Dev.	.12	.12 1/2	.11	.11 1/2
Emerald	.05	.05 1/2	.04	.04 1/2
G. T. Con.	.05	.05 1/2	.04	.04 1/2
Godiva	.25	.25 1/2	.24	.24 1/2
G. T. Con.	.05	.05 1/2	.04	.04 1/2
G. Daisy	.50	.50 1/2	.48	.48 1/2
Gr. Cent.	1.40	1.45	1.35	1.40
G. Reef	.09	.09 1/2	.08	.08 1/2
Ilex	.09	.09 1/2	.08	.08 1/2
Ind. Queen	.09	.09 1/2	.08	.08 1/2
Ingot	.09 1/2	.09 1/2 1/2	.09	.09 1/2
Inyo	.07 1/2	.08	.06	.06 1/2
Ir. Bloss.	1.87 1/2	1.90	1.82 1/2	1.90
Iron Hat	.05	.05 1/2	.04	.04 1/2
Ir. Con.	.05	.05 1/2	.04	.04 1/2
Gr. T. Con.	.05	.05 1/2	.04	.04 1/2
Joe B.	.05	.05 1/2	.04	.04 1/2
Keystone	.23	.23 1/2	.22	.22 1/2
K. David	.50	.50 1/2	.48	.48 1/2
K. William	.05	.05 1/2	.04	.04 1/2
E. T. C. K.	.01 1/2	.01 1/2 1/2	.01	.01 1/2
L. King	.40	.40 1/2	.38	.38 1/2
L. Bell	1.65	1.75	1.50	1.60
L. Chief	.40	.40 1/2	.38	.38 1/2
L. Mam.	.30 1/2	.31 1/2	.30	.30 1/2

## Emerson Heights

YOUR CHOICE while they last \$225 and \$50 per lot. City water. Cement sidewalks. Building restrictions and the FINEST LOCATION in the valley. For cash or not less than \$5 per month for lot at low interest.

## Cannon & Cannon

No. 15 E. South Temple St. and

## George M. Cannon Co.

Rooms 512-513 Templeton Building.

### This Morning's Metals.

SILVER.	52 1/4
COPPER (cathodes) -	12 13 1/4
LEAD.	4 28

### NEW YORK QUOTATIONS.

LEAD, firm.	4.30 @ 4.40
COPPER, firm.	13 1/2 @ 13 3/4
SILVER.	52 1/4

Gruttl	.08	.04 1/2	.10
Leli Th.	.04		
Mason Val.	2.40	2.45	2.50
May Day	.25 1/2	.25	.26
Mtn. Lake	.32 1/2	.33 1/2	.32
North Cliff	.02	.04	.02
Nev. British	.60		.60
Nev. Hills	1.25	1.27 1/2	1.30
Newhouse	2.45	2.55	2.50
New York	.04 1/2	.05	.05 1/2
North Cliff	.02	.04	.02
Majestic	.92		.88
Ohio Cop.	5.55	6.70	6.75
Maj. Evans	.04		.05
Prince Con.	1.20	1.25	1.22 1/2
Miller H.	.02		.05
Rich. Am.	.12		.12
Mtn. Flt.	.12 1/2		.12 1/2
Sacramento	.02 1/2	.02 1/2	.03 1/2
Lion Hill	.12	.12 1/2	.12 1/2
Seven Tr.	.12	.12 1/2	.12 1/2
S. K. C.	3.85	3.87 1/2	3.80
S. L. Shield	.04	.04 1/2	.04
Sioux Con.	1.02 1/2	1.05	1.02 1/2
So. Col. Con.	.44	.45	.43
So. Col. Con.	.02	.04	.03 1/2
Swan Con.	.17	.18	.16 1/2
Swan, Ext.	.02 1/2	.03	.02 1/2
Stray Dog	.02		.02
Mtn. L. Ext.	.65	.62	.60
Seven Tr.	.12	.12 1/2	.12 1/2
Tin. Comb.	.03 1/2	.03 1/2	.03 1/2
Tin. Sil. Cr.	.25		.25
Opohongo	.19	.19	.19
U. S. Con.	.70	.71	.70
U. S. Con.	.15 1/2	.16	.15 1/2
Pioche M.	.24		.24
Victor Con.	.09 1/2	.10	.10
Victor Con.	1.30	1.30	1.30
Plutus	.12 1/2	.13	.12 1/2
Wabash	.09	.09	.08 1/2
West. Nev.	.28	.30	.28
Schwab	.02 1/2	.02 1/2	.02 1/2
Yankin	.02	.02 1/2	.02
Ver. Con.	.06 1/2	.07 1/2	.06 1/2
Ver. Nat.	.30		.30
Provo	.07 1/2	.08 1/2	.05
Zenell	.10		.10
Yankin	.10		.10
Tin. Emp.	.04	.03 1/2	

### FORENOON SALES.

Beck Tunnel, 700 at 57; 500 at 56.

Bullock, 1,000 at 5 1/4; B. 60; 1,000 at 5.

Carls, 100 at 1.02 1/2.

Colorado, 700 at 2.45; 100 at 2.42 1/2; S. 60; 500 at 2.45; S. 60.

Columbus, 100 at 2.50; S. 60; 100 at 2.55; S. 60.

Crown Pt., 500 at 19; S. 60; 500 at 19 1/2.

E. T. G. King, 2,000 at 1 1/2.

Ed. Gent., 100 at 1.40.

Ilex, 1,000 at 9.

Le. Chie., 1,000 at 40.

Nev. Hills, 200 at 1.30; 100 at 1.27 1/2.

Iron Bloss., 2,000 at 1.90; 300 at 1.85; 5,700 at 1.95; 13,500 at 1.90; 4,150 at 1.87 1/2; 2,000 at 1.90; S. 60; 600 at 1.90; B. 60; 200 at 1.87 1/2; S. 60.

Grevo, 1,000 at 8.

Schwab, 1,000 at 2 1/2.

S. King Coal, 200 at 3.90; 400 at 3.87 1/2.

Tint. Cent., 13,000 at 17 1/2; 1,000 at 18; B. 60.

Tin. Comb., 1,000 at 3; 1,000 at 3 1/2.

U. S. Con., 100 at 71.

West. Nev., 700 at 29.

### OPEN BOARD.

Black Jack, 600 at 31.

Colorado, 1,100 at 2.47 1/2; 100 at 2.50.

Iron Bloss., 500 at 1.80; B. 60; 200 at 1.87 1/2; S. 60; 600 at 1.85; S. 60; 4,000 at 1.85; 200 at 1.82 1/2.

Mason Val., 200 at 2.42 1/2; B. 10.

Mtn. Flt., 1,000 at 15; 1,000 at 13 1/2; B. 60.

Plutus, 2,000 at 13.

Schwab Con., 1,000 at 2 1/2.

Sioux Con., 200 at 1.65.

So. Col. Con., 1,000 at 45.

Tin. Cent., \$569 at 17 1/2.

### TOTALS.

Shares, Value.

Reg. .... 56,350 \$65,739.50

Open .... 22,800 17,345.50

Total .... 79,150 \$83,085.00

### AFTERNOON QUOTATIONS.

(Salt Lake Exchange.)

Listed Stocks.	Bid.	Asked.
Audie	.05	.05 1/2
Alex	.05	.05 1/2
Albion	.05	.05 1/2
Alice	2.15	2.20
Camp Bird	.03	.03 1/2
B. T. Con.	.55	.55 1/2
B. T. Hill	.05	.05 1/2
B. J. Con.	.15	.15 1/2
B. J. Con.	.31	.32
B. J. Con.	.02	.02 1/2
Bos. Con.	14.75	
B. J. Con.	.05	.05 1/2
Bullock	.05	.05 1/2
Cedar	.04	.04 1/2
Carls	1.02 1/2	
Century	.02	.02 1/2
Col. Min.	2.45	2.47 1/2
Col. Con.	.02	.02 1/2
Con. Mer.	.02	.02 1/2
Cr. Point	.19	.19 1/2
C. Mam.	.07	.07 1/2
Daily Judge	4.10	4.15
Dragon	.01 1/2	.01 1/2 1/2
Dec. Cr. P.	.03 1/2	.04
E. & B. B.	.65	.65 1/2
E. Nest	.04	.04 1/2
E. T. Dev.	.12	.12 1/2
Emerald	.05	.05 1/2
G. T. Con.	.05	.05 1/2
Godiva	.25	.25 1/2
G. T. Con.	.05	.05 1/2
G. Daisy	.50	.50 1/2
Gr. Cent.	1.40	1.45
G. Reef	.09	.09 1/2
Ilex	.09	.09 1/2
Ind. Queen	.09	.09 1/2
Ingot	.09 1/2	.09 1/2 1/2
Inyo	.07 1/2	.08
Ir. Bloss.	1.87 1/2	1.90
Iron Hat	.05	.05 1/2
Ir. Con.	.05	.05 1/2
Gr. T. Con.	.05	.05 1/2
Joe B.	.05	.05 1/2
Keystone	.23	.23 1/2
K. David	.50	.50 1/2
K. William	.05	.05 1/2
E. T. C. K.	.01 1/2	.01 1/2 1/2
L. King	.40	.40 1/2
L. Bell	1.65	1.75
L. Chief	.40	.40 1/2
L. Mam.	.30 1/2	.31 1/2

## UNTAIN COUNTRY IS DEVELOPING QUICKLY

Placer Mining Is Beginning to Take on Signs of Life—Gilsonite Beds to Be Greater Source of Wealth.

Conditions in the old Uinta reservation country are fast shaping themselves into a position that will make that territory one of the great treasure districts in the West. According to recent arrivals from that country, there is more irrigation projects under way, more contemplated, more sinking for oil, and a greater activity in placer mining than ever before.

At present there is a gigantic irrigation proposition contemplated in the country to the south and southwest of that known as the Blue mountains and on which is called the Dead Man bench. The greater part of the land lies in Utah, although a part is in Colorado.

To the east of this land are large veins of coal and sand asphalt, while to the west and south are the largest veins of gilsonite and asphalt known in the world. The gilsonite is 90 per cent pure and one vein, the Cowboy vein, the largest thus far discovered, is 20 feet wide. This alone is capable of furnishing many millions and from it the shipments are increasing. Work is being carried on with greater vigor than ever before.

Close to this country a number of derricks are sinking for oil and a number of good wells have already been found. The oil is being taken to Vernal, as it is now removed from the railroad that it is not profitable shipping at present.

At Vernal the oil is being used for the spraying of fruit trees as a protection against insects and worms that would do damage.

Considerable machinery has been installed at the Uinta Placer company's property and several other people have taken up ground in the vicinity. It was stated that the company would be in a position to begin operations in a week or 10 days. Machinery has also been ordered by others who are going to take chances in wringing gold from the sands.

It is said he has taken an option on some good looking placer ground above the mouth of Brush creek. It is believed that within a few days a deal will be closed and operations started at once.

### BIG AVERAGE FOR SHIPMENT.

Gruttl Balloon IIII Lease Receives Good Check for Sale of Ore.

(Special to the "News.")

Rawhide, May 20.—A strike was made Saturday afternoon about the upper workings on the Kearns No. 1 block on the Queen estate. Good values were secured from an outcrop, and yesterday the strings of ore were taken up ground in the vicinity. It was stated that the company would be in a position to begin operations in a week or 10 days. Machinery has also been ordered by others who are going to take chances in wringing gold from the sands.

It is said he has taken an option on some good looking placer ground above the mouth of Brush creek. It is believed that within a few days a deal will be closed and operations started at once.

The Dayton-Toledo lease on the Coalition yesterday abandoned the wings on the 200-foot level and started stopping. This was in accordance with instructions from President Eminger, who wants to get the ore out without delay. Superintendent Eminger stated that he can take out 100 tons of \$30 ore within 30 days.

The Gruttl Balloon IIII lease on the Queen today received returns from the next to the last shipment, which comprised 25 strings of ore valued at \$187 a ton. There is a shipment of about 25 tons yet to be heard from, making four shipments in all. The last was \$320 and the second \$372 a ton. Sinking of the shaft is being pushed with two shifts, and one shift is raising from the 120-foot level. Twelve men are employed. The vein is about 200 feet level.

The Dayton-Toledo lease on the Coalition yesterday abandoned the wings on the 200-foot level and started stopping. This was in accordance with instructions from President Eminger, who wants to get the ore out without delay. Superintendent Eminger stated that he can take out 100 tons of \$30 ore within 30 days.

The Gruttl Balloon IIII lease on the Queen today received returns from the next to the last shipment, which comprised 25 strings of ore valued at \$187 a ton. There is a shipment of about 25 tons yet to be heard from, making four shipments in all. The last was \$320 and the second \$372 a ton. Sinking of the shaft is being pushed with two shifts, and one shift is raising from the 120-foot level. Twelve men are employed. The vein is about 200 feet level.

The Dayton-Toledo lease on the Coalition yesterday abandoned the wings on the 200-foot level and started stopping. This was in accordance with instructions from President Eminger, who wants to get the ore out without delay. Superintendent Eminger stated that he can take out 100 tons of \$30 ore within 30 days.

The Gruttl Balloon IIII lease on the Queen today received returns from the next to the last shipment, which comprised 25 strings of ore valued at \$187 a ton