

MINING, BUSINESS AND STOCKS

AMONG THE
STOCK BROKERS.

Forenoon Trading on the Mining Exchange Was Not Very Brisk.

PRICES INCLINED TO WEAKEN.

Silver Shield and May Day Closed Lower—Closing Quotations And Sales.

During the forenoon calls of the Salt Lake Stock & Mining Exchange today, 12,600 shares were transferred, for which was paid the sum of \$2,604.63. Prices were not quite as stiff as they were at the close of yesterday's trading. Silver Shield, which recorded a marked advance, was not in as good form today; the stock falling two cents a share. May-Day opened brisk, but this only preceded a slump, which carried it down to about eight cents a share. There seemed to be a demand for New York. The stock advanced some, but on the open board lost all it had gained.

Brokers are bidding up for Boston Consolidated, but there is no local stock selling. Boston advice indicates that there are some important things pending as regards Boston Cons., and the prediction is made that the stock will stiffen further.

Con. Mercur is stronger, but no sales were recorded. Daily-West, offered at \$15.25, brought forth no bid. Tetra held its own, while Wabash was offered down to \$1.80, with \$1.25 bid for it.

The closing quotations and sales were:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alcoa	.40	.40
Alcoa	.10	.11
Bullion-Beck	.70	.14
Carlin	.07	.11
Con. Mercur	.38	.40
Creole	.35	.35
Daily	2.50	2.50
Daily-West	6.00	15.25
E. & B. Bell	.55	.90
Galea	.10	.10
Grand Central	3.15	3.15
Horn Silver	1.60	2.00
Ingot	.92	.03
Little Bell	1.00	1.00
May Day	.07	.08
Mammoth	1.14	1.24
Ontario	3.50	3.50
Peto	.06	.06
Sacramento	.10	.10
Silver King	55.00	60.00
Silver Shield	.14	.07
South Swansea	.07	.07
Star Con	.15	.15
Sunshine	.03	.03
Utah	.45	.48
Utah Sun Con	.22	.23
U. S. Mining Co.	22.50	22.50
Victoria	1.80	1.91
Boston Con	6.62	7.50
Butler-Liberal	.15	.14
Century	.05	.11
Joe Bowers	.0014	.0014
Little Chief	.02	.02
Beck Tunnel	.06	.07
Martha Washington	.02	.03
New York	.48	.49
Richmond Anaconda	.02	.02
Tetra	.03	.04
Victor Con	.03	.04
Wabash	1.25	1.80
Yankee	.33	.35

NEVADA STOCKS.

Tonopah	11.50	12.37
Tonopah Belmont	.77	.91
Tonopah Midway	.81	.94
Tonopah Extension	4.75	5.95
Montana Tonopah	2.32	2.50
Jim Butler Tonopah	.50	.50
MacNamara	.40	.40
Goldfield Bonanza	.08	.08

REGULAR CALL SALES.

May Day—200 at 94; 500 at 84, seller 30; 1,500 at 80.
Silver Shield—500 at 14; 500 at 14; 1,000 at 14.
Tetra—500 at 194.
Victor Consolidated—1,000 at 374.
New York—200 at 49; 600 at 49; 100 at 48; 800 at 48; 500 at 49, seller 30.
OPEN BOARD SALES.

Butler-Liberal—200 at 134.
May Day—2,500 at 8.
New York—300 at 49, buyer 30; 100 at 49; 100 at 48; 500 at 49, seller 30; 300 at 48.
Silver Shield—500 at 14.

RECAPITULATION.

Shares.	Value.
Regular call	4,500
Open board	4,500
Forenoon totals	12,400 \$2,604.63

A. S. CAMPBELL.

Stock Broker, 216 D. W. Walker Block.

HUMBOLDT MINES.

J. J. Grossman Relieves Nevada County Has Great Future.

J. J. Grossman, the well known Nevada mining engineer, and who is managing the properties of the Fidelity Exploration, Mining & Milling company in Humboldt county, that state, is in the city today.

Mr. Grossman has spent the past two years in the Humboldt mountains and is enthusiastic over the great mineral possibilities of that section.

Mr. Grossman believes the camps of

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER	61 1/2
COPPER, CASTING	14 5/8
"ELECTRO	14 13/16
LEAD	\$3.50 @ \$4.45

New York Quotations

LEAD, quiet	\$4.55 @ \$4.60
COPPER, firm	15 1/2

Humboldt county will produce mines

just as important as those of Esmeralda and Nye counties, the location of the camps of Tonopah and Goldfield—but that it will be necessary to go to the deep. In his opinion, to achieve great success in Humboldt this will be necessary. "The trouble in the past has been," said Mr. Grossman today, "there have been too many coyote holes dug and not enough systematic mining done. Let us develop one good paying mine and Humboldt county will catch the rush."

Associated with Mr. Grossman are Frank M. Blackman, dean of the Kansas State university; E. Howarth, state geologist of Kansas, and E. D. Kelly, inspector of mines in the state of Nevada.

Mr. Grossman expects to leave shortly for France in the interest of his company.

THE ROCKWELL MINE.

Nevada Property Will Soon Be Shipping Ore.

A correspondent writing from Battle Mountain, Nevada, states that the Rockwell mine near that place has been leased, and that at a depth of 70 feet a fine grade of sulphide ore has been encountered. The Copper Basin Mining and Milling company is extracting some high grade galena ore for shipment. Shipments are also being made from the Licking property on Elder creek.

SILVER SHIELD ORE.

Supt. Hoffman Talks About Conditions At Mine.

Supt. Hoffman of the Silver Shield mine of Bingham came in from camp yesterday afternoon, bringing with him several small sacks of ore which were turned over to the assayer this morning. Mr. Hoffman reports that he has opened up between three and four feet of good galena ore, carrying some iron sulphides. This ore carries high values in lead and some silver and gold. Along side of this rich strata is another containing lower values and which would make an excellent milling ore.

As soon as the condition of the roads will permit, shipments of this high grade stuff—which is being piled up at the mouth of the tunnel—will be made.

Mr. Hoffman returned to camp again this morning.

CONCENTRATES.

The Bamberger-DeLamar mines continue to produce about \$60,000 monthly.

F. M. Wilson has returned from a trip through the Nevada gold camps.

Another lot of ore from the American Flag mine at Park City is at the samplers.

Manager Lee Hanchett of the New-Haven mine is expected home from Colorado today.

Captain Duncan McVie of the Bingham Consolidated mines, has gone to Denver on a brief business trip.

The Advocate Mining company's stockholders will meet at Richfield next Tuesday to elect officers for the ensuing year.

Director A. W. Chester of the Consolidated Mercur, accompanied by A. C. Milner, departed last night for Twin Falls, Ida.

The ore and bullion settlements reported late yesterday were as follows:

Crude ore and concentrates, \$45,900; bullion, \$44,600; gold bars, \$8,200.

J. A. Ramsey and associates recently located a group of ten claims close to Oatville, which give assay values on a large ledge of \$15 in free gold—Delamar ledge.

W. P. O'Meara has returned from a trip to the district which he appeared as a witness for Senator Smoot in the investigation before the Senate committee on privileges and elections.

The bill introduced in the legislature of Nevada, changing the county seat of Nye county from Belmont to Tonopah has passed the senate. It is now in the hands of the house of representatives.

George A. Schroter, a member of the staff of engineers of the Venture company of London, has been looking over Utah mining camps and is particularly interested in the Gold Mountain district.

B. F. Chomoweth, one of the Michigan directors of the Columbus Consolidated mine at Alta, will arrive in the city during the day. An inspection of the mine and mill will be made by the in a few days.

J. C. Gladden, general manager of the Quincy returned yesterday from a short visit to Salt Lake. He was accompanied by C. V. Glimmer, son of the late Jack Glimmer and a large stockholder in the Homestake at Deadwood, —Tonopah Miner.

A rich gold ledge has been discovered by E. H. Hall in the Dogskin mining district. The ore is rich, and in some specimens the gold can easily be seen. The ledge from which it was taken is three feet wide, and can be followed for nearly a mile—Delamar Lode.

ALMOST READY
FOR BUSINESS.

Mill Built to Treat Horn Silver Zinc Ores Will Go Into Commission Next Week.

DAILY CAPACITY FOR 300 TONS

Manager Peck Returned to City Today—Mill Represents a Large Investment of Money.

The zinc mill at the Horn Silver mine in Beaver county will be ready for commission in about a week. This was the information imparted today by W. H. Peck, manager of the plant who returned from the south on the morning train.

"Everything is practically ready," said Mr. Peck, "for the start; there has been some delay in the arrival of some belting, but I think by the expiration of another week we will be ready to steam up."

While the plant was built to handle 300 tons a day, no attempt will be made to start it off at its full capacity. It will be put into service gradually, but will be brought up to the maximum as rapidly as conditions will permit. The mill was put up at a cost, it is said, of close to \$100,000.

Mr. Peck stated that the storm of yesterday extended as far south as Beaver county. The rain fall, however, was not as heavy as it was here.

CON. MERCUR STRIKE.

Development Has Proven It to Be an Important One.

Mercur arrivals believe the recent strike made in the Consolidated Mercur mine to be one of the most important developments made in that district in a number of years and this statement is borne out by officials of the company.

The development of the chute has continued steadily since it was encountered and it has been opened up to the extent which leaves no doubt as to the importance. Supt. Brown has run drifts and cross-outs to the extent of possibly 300 feet, and is yet unable to give any positive figures as to its extent.

The ore, just as it has been exposed, will probably average \$10 to the ton in gold; which will leave a right good profit after deducting the cost of mining and milling. The mine at no time in a number of years has looked quite as good as it does now, and with the good results being obtained at the mine there seems to be no good reason why this should not be a good year for the Con. Mercur, which has been out of the dividend paying class for a year and a half.

MINES AT HAILEY.

Old Eureka Property Being Opened by Salt Lakeites.

I. E. Rockwell of the banking house of I. E. Rockwell & Co., of Hailey, while in Boise a few days ago, was interviewed by the Capital-News.

Mr. Rockwell is largely interested in the Eureka mine, which was discovered about 60 days ago, when he withdrew from the management of the property to devote all of his attention to banking and other enterprises in Idaho.

Mr. Rockwell is very enthusiastic over the mining outlook in the Hailey district and believes that it is destined to develop a large number of good producers.

The struggle was short and sharp between France and Germany, but it seemed to follow the French army from the classes to the front.

The final one at Sedan, and as Prince Bismarck expressed it in a letter written to his wife on the field of battle, "We have captured the entire French army."

The Kaiser, meaning Napoleon III, emperor of the French. The siege and fall of Paris followed, and at a treaty soon after most of Alsace and Lorraine were ceded to the Germans.

besides a fine or an indemnity in money was exacted from the French amounting to five thousand million francs, or one billion dollars.

The bonds issued for the enormous indebtedness were offered to the French people, and it was said to their credit, all were absorbed by the people of France.

The salient fact in the history of these bonds is that as far as the French francs, or \$100 American coin, and up to a thousand francs, or \$200 American coin. These lower denominational values enabled the poor people and the lower classes to invest in their own national securities.

The seamstress, the fruit-wheeler, the gardener, the vendor of cloth and vegetables, servant girls and small property owners alike invested in these bonds as far as their means would allow.

France at that time, it must be remembered, was a conquered nation, and had she offered these securities to other nations possibly these bonds would not have been so successful.

John Peterson is getting ready to build a new mill to take care of 35 feet of ore between the walls of the mine which he has been opening up in the past year. The mill will have a capacity of 100 tons per day.

The Oswego Mining and Milling company, after two years of patient work, have followed their lead in a large and handsome body of galena. Machinery is now being put on the ground to operate the mine, and to continue the exploration work.

"The Idaho Consolidated is continuing their exploration of ore bodies

DOCTOR
SMITH'S
FLOUR.

NO NEED TO
IF YOU USE

contiguous to the Minnie Moore. They have developed a good body of mill ore, but they haven't as yet encountered the twin sister of the Minnie Moore. They are keeping at it, however, with the same strong force they had the past year."

Majestic Bond Issue.

Boston advises state that almost daily conferences have been held between Samuel Newhouse and the directors of the Majestic Copper company have been held this week. Embodied in the agreement with Mr. Newhouse is a clause which provides for the issue of 200,000 worth of 7 per cent bonds. Nearly all of the issue has been placed, the giving the big company all the working capital it needs to place the properties on a substantial production basis.

Mr. Newhouse is expected to reach Salt Lake sometime next week.

Tonopah Dividend.

The directors of the Tonopah Mining company are scheduled to hold their regular monthly meeting on the 23rd inst., at which time it is expected the initial dividend of the company will be declared. The meeting will be held at the offices of the company in Philadelphia.

BUSINESS NOTES.

Today's local bank clearings amounted to \$418,854.37 against \$355,315.59 for the same day last year.

The Western Mantel, Tile & Concrete company of this city filed its articles of incorporation in the county clerk's office today. Its capital stock is \$10,000, divided into shares of the par value of \$1 each.

A copy of the articles of incorporation of the Stockton A. O. U. W. Building association of Stockton, Tooele county, was filed in the secretary of state's office today. Its capital stock is \$2,000, divided into shares of the par value of \$1 each.

A. Gibault is president; Walter Reynolds, vice president; F. M. Davis, secretary and treasurer. The association will build and equip a lodge hall at Stockton.

CITY BOND ISSUE

AND THE PEOPLE.

An open letter to the honorable mayor and city council of Salt Lake City:

The loyalty of the people of Salt Lake City cannot be doubted, and with this loyalty we expect to find liberality.

Coupled with these elegant traits of character may be added frugality, thrift and independence. The western people are, as a rule, industrious, and when convinced there is a good chance to make a financial hit they are ready to take advantage of the same.

Not very long ago the citizens of this commonwealth were informed through the mayor and city council, that a plan was under consideration for increasing the water supply of the city, and at this present time it was deemed possible to make the very best terms with the farmers and primary owners of the streams issuing from the two Cottonwoods.

Immediately following this statement by the council the voters were invited to vote aye or no to the plan suggested by the council.

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