

# MINING, BUSINESS AND STOCKS

## SALES MADE ON MINING EXCHANGE.

The Business of the Forenoon Was Represented in Transfer of 39,125 Shares, for \$3,206.90.

### CON. MERCUR HOLDS FIRM.

None of the Dalys Participated—Sacramento Unchanged—May Day Transfers.

The week opened with the sale of 39,125 shares, which brought \$3,206.90 during this morning's call of the Salt Lake Stock and Mining Exchange. When Consolidated Mercur was called into the pit it displayed a tendency to remain firm at Saturday's closing quotations. Sacramento was at a seller, with the price unchanged. May Day was brought out but showed no improvement. None of the Dalys stocks participated in the sales and to judge from the bidding, they were not in much demand. Daly-West was offered down at 33.15 per share, with no takers. Tetro found little favor also; the stock was offered at 32, while the best bid was marked up at 23 cents.

On the open board a broker bid 14 cents for 15,000 shares of Joe Bowers and it was accepted in a hurry.

The closing quotations and sales were posted as follows:

#### TODAY'S QUOTATIONS.

	Bid.	Asked.
Alice .....	10 1/2	10 3/4
Alta .....	100	2 00
Bullion .....	140	15 1/2
Carissa .....	112	12 1/2
Con. Mercur .....	30	25
Crook .....	1 1/2	1 3/4
Daly .....	38 50	39 1/2
Daly-Judge .....	8 50	8 7 1/2
Daly-West .....	38 00	39 1/2
Dexter .....	0 1/4	0 1/2
Eagle and Blue Bell .....	0 1/4	0 1/2
Galena .....	0 1/4	0 1/2
Grand Central .....	3 25	4 00
Ingot .....	0 02	0 02 1/2
Lower Mammoth .....	45	49
Mammoth .....	0 1/4	0 1/2
May Day .....	0 08	0 08 1/2
Northern Light .....	5 25	5 50
Ontario .....	0 06	0 10
Petro .....	29 1/2	27 1/2
Rocco .....	29 1/2	27 1/2
Sacramento .....	70 75	70 75
Silver King .....	10 1/4	11
South Swansea .....	0 1/4	0 1/2
Star Con. .....	32 1/2	34
Swansea .....	23 1/2	24
Uncle Sam Con. .....	0 06	0 09
Utah .....	0 06	0 09
Butler-Liberal .....	40	40
California .....	0 04	0 05
Century .....	0 04	0 05
Dalton .....	0 04	0 05
Emerald .....	0 04	0 05
Golden Eagle .....	0 04	0 05
Joe Bowers .....	0 04	0 05
Manhattan .....	0 04	0 05
Martha Washington .....	0 04	0 05
New York .....	0 04	0 05
Richmond .....	0 04	0 05
Tetro .....	0 04	0 05
Victor .....	0 04	0 05
Wabash .....	0 04	0 05
West Morning Glory .....	0 04	0 05
White Rock .....	0 04	0 05
Yankee Con. .....	0 04	0 05

#### REGULAR CALL SALES.

Con. Mercur, 300 at 12 1/2; 200 at 12 1/2. May Day, 2,000 at 34; buyer 35; seller 34 1/2. Northern Light, 8,000 at 5 1/2. Sacramento, 1,500 at 27 1/2. Silver King, 1,500 at 11; 300 at 10 1/2. Star Con., 100 at 36; 500 at 36; buyer 36; shares sold, 600.

#### OPEN BOARD SALES.

Ajax, 100 at 10 1/2; 500 at 10 1/2. Joe Bowers, 15,000 at 14. Keystone, 200 at 20. New York Boston, 500 at 21 1/2.

#### RECAPITULATION.

Regular Call.....\$2,825 \$2,868.30  
Open board ....."16.30 398.60  
Forenoon totals ....."39,125 \$3,206.90

#### THE T. & B. SAMPLERS.

Manager Copeland Making Some Changes At A Cost of \$3,000.

At an expense of about \$3,000 the Taylor & Brunton Sampling Co. is inaugurating some important alterations at its big works south of the city. Considerable new machinery is being added and other essential changes which will make it as perfect as any sampling plant in the west. The work is being done under the supervision of Manager Copeland.

#### MORRISON SPECIAL MEET.

New Board of Directors Chosen—Property to be Developed.

At the special stockholders' meeting of the Morrison Mining company held this afternoon, a new board of directors was chosen consisting of Judge O. W. Powers, G. W. Morgan, H. B. Clawson, C. D. Morrison and W. H. Child.

The property of the company is located about 3 1/2 miles from Humboldt House in Humboldt county, Nev. It has been tied up on account of litigation between C. D. Morrison and Alvin E. Snow, the late secretary and treasurer; the controversy being over the ownership of 150,000 shares of stock. The difficulty has been settled and Mr. Morrison is in possession of the stock. A campaign of development will now be carried on.

Practically all of the 330,000 shares of issued stock was represented at the meeting.

Of new directors will organize this afternoon.

#### ANNIE LAURIE CHANGES.

Captain Rader Retires as General Manager—Weed Goes to Montana.

The announcement has been made from Kimberly, in the Gold Mountain district, to the effect that several radical changes have taken place in the personnel of the list of officers connected with the operating department.

Capt. C. I. Rader, the general manager, retires, A. E. Hyde, Jr., heretofore as acting general manager, the company surveyor, succeeds him.

Harry Calvin, superintendent of the mill, is succeeded by O. Wiser, heretofore occupying the position of master mechanic. Floyd Weed, superintendent of the management of the mine, also retires and goes to Bear Gulch, Mont., where the Kimberly syndicate is operating a mine.

Joseph Hyland, foreman of the mine, relinquishes his duties to Martin Roberts, and Dr. Kjerfve, the company's physician, retires on Nov. 1. It is said that Dr. Loring of Marysville will succeed the latter.

Nothing definite can be learned at the local offices of the company, which are with the Western Exploration company, it has nevertheless been known for some time that everything has not been harmonious among the officials who have retired from the mine. There has been more or less friction between them for some time. Mr. Weed left Kimberly several weeks ago to take charge of the Montana plant mentioned.

#### PITTSBURGH CON. PLANS.

Arrangements for a Vigorous Winter Campaign Now Being Made.

Encouraged by the recent developments made at its properties at the head of American Fork canyon, near Alta, the management of the Pittsburgh Consolidated Mining company is preparing for a vigorous winter campaign. New buildings are being erected at the mine and supplies to last the men until spring are being carried.

Sam Levy, one of the larger shareholders, said today that the mine, in which a nice vein of galena ore was encountered recently, will be continued to a greater depth to thoroughly demonstrate the ground. When this is done, and if the results are as it is believed they will be, another tunnel lower down the mountain will be driven to intercept the vein. The mine is now a little over 50 feet deep.

#### IN BEAVER COUNTY.

Location of Montreal Hoist Changed—About the Majestic.

Upon the advice of Engineer Hurst the location of the main working shaft on the Montreal has been changed to a point just over the ridge to the east, where the lay of the ground is more favorable and the indications for mineral more promising than at the location originally selected. The grade for the hoist at the new site will be completed within 10 days.

Abe Fotheringham and Joe Hickman took five teams over to Copper Gulch last week to move a seven-ton boiler from the new shaft across the gulch to the old shaft. It rained the whole time and after getting the boiler half-way up the grade to its destination they found that the remainder of the grade was too weak to stand the weight and postponed further operations. The boiler will be at the rest of the way by block and tackle. Col. M. J. True, manager of the company, spent several days at the mine this week and reports that the north drift has gone through 20 feet of good copper ore, similar to that of the Cactus.

It is stated that this majestic smelter run is the last of a demonstration run and it is uncertain whether the plant will be kept in continuous operation at this time. The management is of the opinion that the mine development has not yet been sufficiently advanced to enable the properties to stand the drain of a 250-ton output. However, the smelter will be kept in operation just as long as the ore supplies hold out, when the workings have been opened up and if the mine development cannot keep pace with the output it will at least be demonstrated beyond a doubt that the ore can be mined at a great profit and that further development will be justified.—Milford Times.

#### CONCENTRATES.

Jesse Knight is up from Provo today. R. G. Wilson returned this morning from Tintic.

Fred J. Leonard has returned from Kansas City.

Supt. A. O. Jacobson of the Columbia Consolidated is down from Alta today.

Supt. F. G. Janney of the Utah Copper company is in Bingham today.

George H. Robinson is at his ranch in Idaho. He is scheduled to arrive in Butte tomorrow.

Captain McViehl, general manager of the Bingham Consolidated is in the district today.

Manager George H. Dern took the pay checks for the Consolidated Mercur employees to camp this morning.

Joseph Dederich is recuperating from his recent illness. He was down to his office for a few hours on Saturday afternoon.

John Dern and Col. S. B. Miller departed for Tuscarora, Nev., today to look over conditions at the Dexter mine.

Manager S. L. Butler of the Summit Placer company expects to leave for Mexico soon to look after his mining interests.

Three hundred shares of Wabash stock, which the late assessment was unpaid, sold today for the amount of the assessment, 5 cents per share, and costs.

F. M. Taylor, of the T. & B. Sampling company, was in the city for a few hours yesterday. He took the night train for Butte where his firm is about to start up a new plant.

E. J. Raddatz and F. C. Richmond have returned from Denver, where they went to look over concentrating tables and other machinery for the New Hope mine at Buhl. The Wilfley make of tables will be used.

A special meeting of the stockholders of the Mountainview Mining company has been called for the 21st inst. The purpose of which is to ratify the conditions of a lease and bond on the property.

Two cars of ore marketed on Saturday by the management of the Scotch Chief mine were settled for on the controls showing 21 per cent lead, 18 ounces silver, 1.6 per cent copper and 10 ounces and 10.5 per cent lead, 50 ounces silver, 2 per cent copper and \$1.60 gold.

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An Ely, Nev., paper says: Placed to the credit of Messrs. Gray & Bartley and assigned the original bond of the Ruth group of claims, by the White Pine Copper company, in McCornick & Co's bank at Salt Lake City, Utah, last Monday, the first payment due upon the bonds given Mr. M. L. Regan one year ago.

An Ely, Nev., paper says: P. C. Weber, manager of the Sapho company, is giving his personal attention to the work of development in that property, and what is known as the Weber shaft in the Sapho is going down through the same ore that assays 22 per cent copper, with good values in gold. As soon as the necessary men are secured Mr. Weber will resume work in the 250-foot tunnel and before the month is out he expects to have three shifts at work in the tunnel and the two shafts.

An Ely, Nev., paper says: In the drift from the 150-foot level of the Giroux shaft at Pilot Knob this week over seven feet of chalcoprite copper ore, carrying 20 per cent copper, was encountered. Considerable more water was encountered than was expected, rendering further development difficult at the present time. The discovery of this grade of ore in the drift at that point comes as a surprise to the management, as the mine ledge for which this drift is being run to tap, is still 150 feet distant. However, it is a very good indication of the richness of the ledge which will contain when once it is reached.

## TWO CARS OF ORE BRING \$2,256.

A Record to be Proud of Being Made by the Columbus Con.

Of Alta

### PRODUCT FROM NEW FIND.

Company Intends to Send Out a Car A Day—Revenue More Than \$30,000 Per Month.

Secretary Arthur E. Snow of the Columbus Con. Mining company deposited a check to the credit of the company today the value of which was \$2,256, the net proceeds from the sale of two small cars of ore taken from the late strike in that property.

Mr. Snow states that where the ore was encountered, an opening the size of a room 15 feet square has been made, out of which has been extracted ore to the value of \$5,000, two-thirds of which has been marketed.

The company has yet to determine the extent of this vein; ore is exposed on all sides with still no indications of the opposite wall.

A car of ore per day can be extracted from the place without very much trouble and Secretary Snow says that is what the company intends to do.

The quality of the ore showing in the vein, as the foregoing figures indicate, is such that it will not net less than \$1,000 per car or more than \$2,000 per month.

Manager Jacobson says that no effort will be made towards materially increasing the output. At the present rate the company can pay all operating expenses, cost of improvements and being made and besides accumulate a good healthy surplus. Few mines in the state have made the progress that the Columbus Con. has since its inception.

### OHIO COPPER COMPANY.

New Concern Which Will Operate the Columbia Mine of Bingham.

Maj. H. G. Caltrow arrived from Ohio on Saturday and has announced that as the result of the deal for the purchase of the Columbia Copper mine at Bingham, the Ohio Copper company is to be formed with a capital stock of \$1,000,000, in \$1 shares. A second payment of \$40,000 on the purchase price of \$225,000 will be made this week, when the major and his associates will assume the management of the property.

The new company will probably get possession of the Devery mine before being handled at a great profit and that further development will be justified.—Milford Times.

### PIPE FOR NEWHOUSE.

Manufacturers Delivering It at Rate of 6,000 Feet Per Day.

The Newhouse Mines and Smelters corporation is receiving pipe for the Wah Wah Springs line at the rate of 6,000 feet per day. At this rate it will only be a matter of a short time until enough will be on hand to complete the system which is the conveyer water from the Wah Wah Springs to the site of the new town of Newhouse, just below the Cactus mine in Beaver county.

### Our Fall Neckwear.

Lines exhibit extreme patterns and new shapes from famous makers.

BROWN, TERRY & WOODRUFF CO., 166 Main St.

Get your Nordica seats now.

### LIQUIDATION IN U. S. STEEL STOCKS

It Was Very Heavy and Was the Feature and Cause of a Weak Opening Market.

NEW LOW RECORDS MADE.

Caused Standard Stocks to Yield—Little Evidence of Rallying, Traders Putting Out Short Lines.

New York, Oct. 12.—The stock market opened weak and active with heavy liquidation in U. S. Steel the feature. The common stock brought 13 1/2 for 3,000 shares and on sales of about as much more sagged to 12 1/2. A similar block of the preferred sold at 39 and it also went off at an additional 1/4, with a subsequent recovery to 39 on a purchase of one block of 5,000 shares. The general market showed losses of from 1/4 to 3/4 per cent. After the selling orders had been worked off the market showed a little better tone. U. S. Steel preferred rallied to 50 1/2 and Amalgamated rose from 36 to 37. Some railroad stocks rallied slightly above Saturday's close. Heavy selling orders in U. S. Steel preferred broke the market and the low record. The common held around 13 1/2. Other metal stocks weakened materially. Colorado Fuel dropped 1/4. Union Pacific preferred 1/4. American Car preferred 1/4. Southern Railway preferred 1/4. Republic Steel preferred 1/4. Standard Oil preferred 1/4. Standard Oil of New York preferred 1/4. Standard Oil of Indiana preferred 1/4. Standard Oil of Kentucky preferred 1/4. Standard Oil of Louisiana preferred 1/4. Standard Oil of Missouri preferred 1/4. Standard Oil of North Carolina preferred 1/4. Standard Oil of Ohio preferred 1/4. Standard Oil of Oklahoma preferred 1/4. Standard Oil of Oregon preferred 1/4. Standard Oil of Pennsylvania preferred 1/4. Standard Oil of Texas preferred 1/4. Standard Oil of Virginia preferred 1/4. Standard Oil of Washington preferred 1/4. Standard Oil of West Virginia preferred 1/4. Standard Oil of Wisconsin preferred 1/4. Standard Oil of Wyoming preferred 1/4. Standard Oil of Montana preferred 1/4. Standard Oil of Idaho preferred 1/4. Standard Oil of Utah preferred 1/4. Standard Oil of Arizona preferred 1/4. Standard Oil of California preferred 1/4. Standard Oil of Nevada preferred 1/4. Standard Oil of New Mexico preferred 1/4. Standard Oil of Colorado preferred 1/4. Standard Oil of Wyoming preferred 1/4. 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