

UPWARD MOVEMENT MARKS BUSINESS

Speculation Takes a Back Seat
And Clearings Register Bona Fide Transactions.

CREDITS ARE IMPROVING

As Long as Money Market Remains in Present Condition Will Be Difficult To Bring Reaction.

There has been little change in the financial situation, but what there is, is for the better. Although the movement upward is slow things are making toward better conditions. Many think that the reduced bank clearings represent depressed conditions of business. This, however, is not entirely true. In normal times much money changes hands for speculative purposes, and this goes to swell the bank clearings. But at the present time, speculation is taking a back seat, so the clearings very largely represent actual business transactions. The probabilities are that if a comparison is made of the clearings for the past week with those of a year ago, it would show the situation in a more favorable light.

HOPEFUL SPIRIT PREVAILS.

Henry Clews, in commenting on the quick recovery of financial affairs in this country, says: "It is well to remember, however, that this astonishing recovery has taken place during a period of acute depression in business, when railroad and industrial profits suffered extraordinary losses, and when dividends with few exceptions were either reduced, passed or unearned. It must be admitted that such a tremendous advance in prices under unfavorable conditions is inconceivable and open to serious doubt as to either its soundness or its permanence. The explanation of such a violent rebound is not at all difficult. The American spirit of resiliency had not a little to do with it. Previous panics have often been followed by marked recoveries when no fundamental derangements remained, but this rise surpassed them all in rapidity and extent. The October disaster found our merchandise markets free from overproduction, this alone averting the demoralization of business which has often delayed recuperation after upheaval. The credit situation, which was chiefly responsible for the crisis, was wonderfully improved; and this not only prevented further disaster, but enabled many crippled concerns to fully re-establish themselves. But far and beyond all these elements in recovery has been the money abundance and cheapness of money. Here is the factor of power which in the short space of ten months has added nearly \$350,000,000,000 to the value of our securities in spite of unfavorable conditions. A hopeful spirit; markets free of surplus products; improved credit situation and good crop prospects would have done wonders toward recovery of themselves; still cheap money and plenty of it outweighed them all in forcing the advance. Were it not for this fact it would be perfectly safe to assume that prices are now too high, all things considered, and are liable soon to descend to a lower level; but as long as the money market remains in its present condition, it will probably be difficult to bring about any very important reaction."

NO CHANGE IN LUMBER.

The Lumber Trade reports practically no changes during the past week, except in the shingle market, which continues to strengthen steadily. Shipments from the mills are delayed because they are stocked up with orders, and by backwardness in getting a supply of cars. Shippers write that they have to notify the railroads some time in advance in order to get their cars.

HARDWARE TRADE.

The hardware trade reports general trade good this week, although, in fact, it is so general that it is difficult to make any classification. With the advent of cooler weather suggestive of the approach of winter, there is an inquiry for stoves and heaters. The Buffalo Bill show brought many country people in town, who patronized the hardware stores to a marked degree, making also inquiries which convinced dealers that trade this fall ought to be excellent in the rural districts. Builders' hardware, mining machinery, and machinist tools, such as are used in

foundries and small iron plants, are in steady demand. There is a steady and strong call for heavy harnesses. The trade in household goods in only fair, country people in particular buying lightly because merchants have shortened up credits, and will not run book accounts as they formerly did. This is inducing people to purchase more cautiously and with discrimination.

WHOLESALE DRY GOODS.

The local wholesale dry goods trade reports no special features for the week, but with steady and gratifying business along all seasonal lines. The jobbers report that the big auction sales down east have not proved the disturbing factor in the trade that was feared, as purchasers of big stocks at these sales have not attempted to throw their goods on the market at cut rate figures, but have held them stiffly for good prices. To the trade feels relieved. The white goods trade has been disappointing, so jobbers say, as retail houses have declined to take anything odd lots of desirable waists, gowns, and show little interest in staple lines, linens, etc. Narrow prints are active, and the better quality goods are being bought sparingly. There is a steady demand for the best makes of sheetings and pillow cases made up, especially for the well advertised brands now being used as leaders by retailers. Jobbers report fine gingham sales are not wanted, although the staple gingham are doing fairly well. Knit goods are moving more briskly, though some fall lines are short. For spring, the high class standard ballroom gowns to retail at 50 cents, are in better condition than most of the fancy lines. On underwear to retail below 25 cents, the competition is killing and selling is generally unsatisfactory. Burlap prices have been erratic.

BUYING IN MODERATION.

In the retail trade, the local buyers have all returned from their purchasing trip to the eastern cities, and fall goods are being received in satisfactory time. The fall season is beginning, but most people are buying in moderation. In children's school wear, early fall gowns, suits, waists, medium weight underwear, etc. The women's clothing is beginning to show signs of being bought in moderation. The general condition of the markets appears to be stable and gratifying.

BUSINESS NOTES

The week has been somewhat quiet in local stocks, though brokers anticipate that there will be an advance towards the end of the month, when dividends on most of the local issues are paid. The sugar factories begin starting up for the season in the following order: Ogden and Logan today and Monday, Lehi and Lewiston about the middle of the week, Garfield the 24th, and about the same time, and Blackfoot, Idaho Falls and Sugar City about Oct. 1. The present expectations are that last year's huge crop will be equalled or surpassed.

Following are the latest quotations:

Amalgamated Sugar Co., pfd.	\$7.00
Amalgamated Sugar Co., com.	180.00
Beneficial Life Insurance Co.	130.00
Con. Wagon & Mach. Co., pfd.	113.00
Con. Wagon & Mach. Co., com.	100.00
Commercial National Bank	140.00
Deseret National Bank	250.00
Deseret Savings Bank	525.00
First National Bank, Ogden	115.00
Home Fire Insurance Co.	135.00
Hoover J. Grant & Co.	130.00
Lewiston Sugar Co.	15.00
National Bank of the Republic	140.00
Ogden Savings Bank	250.00
Provo Com. & Savings Bank	148.00
Rocky Mountain Bell Tel. Co.	50.00
State Bank of Utah	200.00
Sugar City Townsite Co.	130.00
Thatcher Bros. Banking Co.	147.00
Utah-Idaho Sugar Co., pfd.	9.10
Utah-Idaho Sugar Co., com.	3.10
Utah National Bank	115.00
Utah Savings & Trust Co.	110.00
Western Loan & Savings	105.00
Zion's Sav. Bank & Trust Co.	360.00
Z. C. M. I.	204.00

BONDS.

Salt Lake City Railroad	100.50
Sumpter Valley Railroad	101.00
Utah Co. Light & Power Co.	101.50
Utah Sugar Co.	100.00

If your wife looks tired out, doesn't eat, can't sleep, buy her a package of Hollister's Rocky Mountain Tea. The greatest tonic for mothers; keeps them well and happy. 35 cents. Tea or Tablets. Godbe-Pitts Drug Co.

Carey Act Land
Opening and drawing, Oasis, Utah, September 25th.

Salt Lake's Smart Set Saltair tonight. Trains 7:30 and 7:45.

LIVED A TERROR, WIFE DIDN'T KNOW

Carl Southerland, Who Killed a Los Angeles Policeman, Left Remarkable Confession.

A PROFESSIONAL MURDERER

Started Bloody Career in Missouri and Shot and Stabbed His Way To Freedom. Often.

Los Angeles, Sept. 11.—Carl Southerland, the youthful self-styled murderer of Capt. of Police Walter H. Auble, left letters which, if the contents be true, prove him to have been a most remarkable criminal. One of these letters, containing many thousand words, was at first believed to be fiction, but several features of the confession have since been verified.

CRIME FILLED LIFE.

In this document Southerland said he was born at Lamar, Mo., and early became a member of a gang which terrorized that locality. He first aided two criminals who were wanted for robbing the depot at Oswego, Kan., and shooting a deputy sheriff, and escaping in a canoe on the Neosho river, and later joining them and others in holding up an Iron Mountain train at Malvern, Ark.

Near Ponca, Okla., he was captured by a vigilance committee, but escaped by knocking down his guard with a club and later holding up one of the vigilantes and robbing him of his gun, purse and horse. Members of his gang killed several men at different times in this vicinity. He aided in a jailbreak at Lamar and later helped hold up a Choctaw train near Memphis. He was finally arrested at Okmulgee, in the Creek nation, and taken to Lamar by Sheriff Harlow, where he was sentenced to the reform school for 17 months at Doonville, Mo. Several telegrams received here from Missouri confirm these details.

WIFE IN IGNORANCE.

Southerland's letter says he joined the army as a musician and deserted at Monterey, Cal. After working as a waiter in the California club at Los Angeles he went to Canada, where he and others held up a train at Mission Junction and another at North Yakima, Wash. Afterwards he held up and robbed a street car in south San Francisco, and after an unsuccessful attempt to hold up a Kentucky street car in San Francisco he fled to Los Angeles.

Southerland confessed to a number of local crimes. He gave names of members of the gang with which he was associated and accounted for the violent deaths of several of them. Southerland was married in this city, but his wife knew nothing of his criminal record.

He gave the aliases of Joseph Palmer, George Ames and Carl Sherwood.

MICHIGAN AFLOAT AGAIN.

Broadstairs, England, Sept. 11.—The steamer Lake Michigan, from Montreal, with passengers for London, which stranded yesterday near Margate was floated today.

Tugs will dock her at Mill Wall.

FLEET GETTING READY FOR TRIP TO MANLIA

Albany, West Australia, Sept. 11.—The American battleships arrived here after a 1,300-mile voyage from Melbourne, at 7 o'clock this morning. While still a mile off Kings Point, they formed a square and exchanged salutes with the forts, the British cruiser Gibraltar and the Chilean training ship General Baez.

At about 10 o'clock the second section, headed by the Connecticut, weighed anchor and proceeded to Princess Royal harbor, where are the coaling and shipping piers, and decks were speedily cleared for the work of taking on fuel. The ships already are preparing to coal for the voyage to Manlia.

The harbor today is brilliant with flags of various nations, but the American colors predominate.

On the run up from Melbourne, the warships engaged in battle maneuvers day and night, and they are making active preparations for the target shooting and maneuvers that are to be conducted in Banila bay during the month of November. These operations are to be the most important

ever carried out by the American navy.

Port Said, Sept. 11.—The American battleships Maine and Alabama, which are acting as advance guard of the main battleship fleet on its voyage around the world, left here today for Naples.

BRIDE SUICIDES.

Seattle, Sept. 11.—Mrs. John Davis, wife of one of the leading real estate dealers of this city, committed suicide last night by taking carbolic acid. She was 23 years old; he was 48 and they had been married only since March 15, last. They returned from their wedding tour in Europe two weeks ago and were staying at one of the leading hotels. According to guests at the hotel the couple had had several quarrels which it is believed, caused Mrs. Davis to end her life.

HAS NEW POSITION.

Philadelphia, Sept. 11.—Leslie M. Shaw, formerly secretary of the treasury, will come to this city shortly to accept the presidency of the First Mortgage Guarantee & Trust company.

QUITE A LAWN "FEAT."

New London, N. H., Sept. 11.—On the lawn of the old farm, the summer residence here of S. D. N. North of Washington, D. C., director of the United States census, Mr. North's daughter, Eloise Comstock North, and Dr. Horace Howard Jenks of Philadelphia, were married today.

BANK TALKS INSURANCE

Taft Says Method Proposed by Kansas Republicans Has Advantages Over Democratic Platform.

Topeka, Kan., Sept. 11.—William H. Taft, the Republican presidential candidate, in a letter to Walter Stubbs, Republican candidate for governor of Kansas, points out that the Kansas platform's reference to bank deposit insurance avoids the objections urged against the Democratic national platform. Judge Taft's letter follows:

"Middle Bass Island, Sept. 4.—I agree with you that the action of the Republicans of Kansas, as to an enabling act by which banks in Kansas may voluntarily guarantee each others deposits, is very different from the proposition in the Democratic platform, enforcing a tax against all banks, by which they are, in effect, to guarantee the recklessness and dishonesty of every other bank. Under the system proposed, for instance, in the state of Connecticut, Mr. Hill has shown that in the case of four years the banks and deposits of Connecticut would pay out \$400,000 and receive nothing back and that \$400,000 would go to help the depositors in Wall street banks, which through the manipulation of stock gamblers, would use all the deposits for the purpose of promoting wild speculation.

"I do not have the statistics but I have no doubt the same thing, in perhaps a less marked degree, would be true in Kansas. Of course you could not expect me to express an opinion on a

state measure of this sort, because state legislation is not involved in the national issues; but you are certainly at liberty to say, what I sincerely believe, that the proposition in the Kansas platform avoids altogether the object, which I suggested in my speech of acceptance, to the Democratic proposition to a national enforced insurance of deposits in all banks. The Kansas proposition comes within the saving clause which I expressly inserted, to show that the objection I had to make was not applicable to such a system. Very sincerely yours, (Signed) "WILLIAM H. TAFT."

MEN STRIKE BECAUSE RIVAL UNION WORKS

Millock, Me., Sept. 11.—Responding to a telegram from the union headquarters, the 1,200 men employed in the mills of the Great Northern Paper company here at East Millock went on strike today and the mills were shut down. The reason given was that members of a rival labor union have taken the positions of the strikers in the company's mills at Fort Edward, N. Y.

CAN'T VOTE "HEARST" IN MINNESOTA YET

St. Paul, Sept. 11.—Atty. Gen. E. T. Young ruled today that the Independence is not a political party in this state and therefore the names of the candidates for state offices and those of presidential electors cannot be placed upon the ticket without a convention being held. Individual petitions bearing 2,000 names each, must be se-

cured before the names will be allowed to go on the state ticket.

A TRAVELING MAN RECEIVED THE THANKS OF EVERY PASSENGER IN THE CAR.

"I must tell you my experience on an eastbound O. R. & N. R. R. train from Pendleton to La Grande, Ore., writes Sam A. Garner, a well-known traveling man. "I was in the smoking department with some other traveling men when one of them went out into the coach and came back and said: 'There is a woman sick unto death in the car.' I at once got up and went out, found her very ill with cramp colic, so bad, in fact, that I was almost afraid to take the risk, her hands and arms were drawn up so you could not straighten them, and with a death-like look on her face. Two or three ladies were working with her and giving her whiskey. I went to my suit case and got my bottle of Chamberlain's Colic, Cholera and Diarrhoea Remedy. (I never travel without it), ran to the water tank, put a double dose of the medicine in the glass, poured some water into it and stirred it with a pencil, then I had quite a time to get the ladies to let me give it to her, but I succeeded. I could not see the effect and I worked with her, rubbing her hands, and in twenty minutes I gave her another dose. By this time we were almost into La Grande, where I was to leave the train. I gave the bottle to the husband to be used in case another dose should be needed, but by the time the train ran into La Grande she was all right and I received the thanks of every passenger in the car." For sale by all druggists.

Arrange your business to go to the Carey act land opening and drawing at Oasis, Utah, September 25th—the million-dollar Oasis project; water in the canals.

Dance Saltair tonight, Held's Band.



OPENING

Of Fall Showing of Ladies' & Men's Clothes Sold on Credit Payments
\$1.00 a Week or \$4.00 a Month.

The Western Outfit Co.,

266 State Street, Opposite Knutsford Hotel.

Our fall showing of Ladies' and Men's Ready-to-wear apparel gathered from the foremost fashion centers of the eastern markets this season is by far the greatest shown in town and it will pay you to come and inspect our line of Ladies' Suits, Coats, Skirts, Waists, furs and the very latest creations in millinery (ready-to-wear hats).
Our line of Men's Suits represents strictly hand-tailor-made, composing the newest shades of Browns, Greens and Olives. Also we display a complete line of Overcoats, Hats and Trousers.

You pay no extra for credit accommodation. Since the opening of our store you are able to buy on credit the highest grade goods for prices that are as low and even lower than any cash store in town.

We guarantee every garment we sell. We require no security nor do we ask your neighbors about you.
No connection with any other store in town.

SPECIAL OFFER FOR THE FALL OPENING!

Coupon Below Will Save You \$3.00.
BRING THIS COUPON WITH YOU.

One Dollar a
Week will Dress
You in any
Clothes
You Want

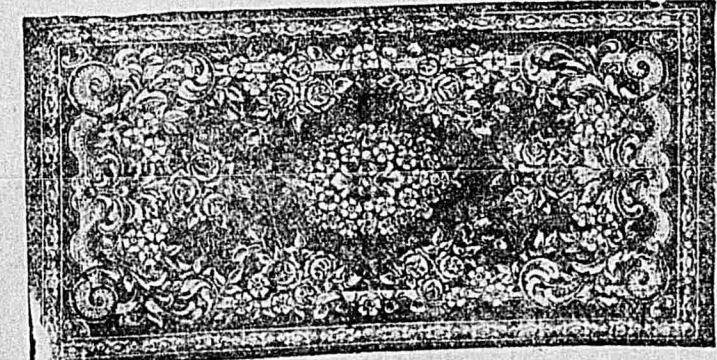
\$3.00 CREDIT COUPON.
The holder of this coupon is entitled to \$3.00 as part payment on any cash or credit purchase of \$12 to \$15. This ticket is good from Sept. 12 to Oct. 12.
THE WESTERN OUTFIT CO.,
266 State Street.

Your Credit
Is Good
With Us

Rug and Carpet Sale That Will Set All Salt Lake Talking

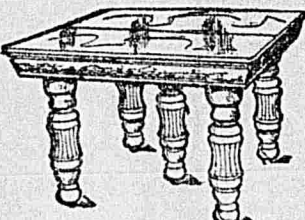
AT MADSEN'S

The Greatest Values Ever Known—the Biggest Money's Worth you ever saw—are the Prices Offered shrewd Carpet Buyers
AT OUR STORE THIS COMING WEEK.



27 x 54 Velvet Rugs	\$1.55
27 x 54 Axminster Rugs	\$2.30
9 x 11 Tashmo Brussels Rugs	\$13.00
Smith's Axminster Rugs 9 x 12	\$24.20
Hartford's Axminster Rugs 9 x 12	\$27.25
Bondard Velvets Rugs 9 x 12	\$43.50

5 leg, 8 foot Extension Tables, solid oak, well made.



Pedestal Extension Tables, Piano Polish 40 %

We will close out at actual cost all our square Extension Tables, just like cut **\$15.00**

P. Madsen

FURNITURE & CARPET STORE

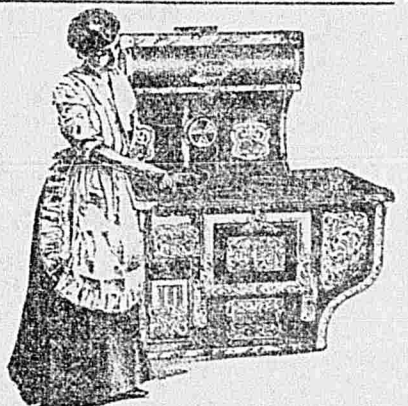
51-53-55-57 EAST FIRST 50. ST.

We have just unloaded a car of

ST. CLAIR
HEATERS

And placed them on the floor.

Better Get One and be prepared for the cold weather.



The "Housewife's" Pride
The BORN surely has earned its name. Finished with very handsome nickel trimming, and unlike other ranges, everything is so arranged that it is handy and ready for use. The doors come down when you want them, no sudden slamming and a drop just when it is so easy to make a delicate. We've stopped that prevalent nuisance with Balanced Oven Doors with malleable iron hinges—no springs with the BORN. Like cut **\$43.80**