

# MINING, BUSINESS AND STOCKS.

## LOCAL STOCKS MUCH IMPROVED

General Upward Tendency is Noticeable Today.

## MERCUR IS VERY ACTIVE.

Joe Bowers Advances—South Swansea Is Somewhat Higher—Daisy Steeper Up.

## TODAY'S METALS:

SILVER 60  
LEAD \$4.57½  
CASTING COPPER 15

The condition of the stock market today shows a very marked improvement. The volume of business was very fair and a general upward movement is noticeable in the stocks traded in as well as in others which recorded no sales. Chloride Point headed the list at 19½ and was followed by Daisy at 8½ and Lower Mammoth at 48. Mercur was very active today at improved prices. A steady upward movement was noted with every sale until 5.27½ was reached.

South Swansea recorded a sale at 1.37 but closed much stronger at 1.42½ bid. Joe Bowers was in better form today. It closed at 10½ bid. May Day was stationary at 90, while Eagle and Blue Bell closed at 1.25½ bid. Grand Central was stronger. Northern Light showed itself a little weaker as did Bunker Hill and Yankee Consolidated. Sunbeam was much stronger at 49½. While Utah was handed out at 62½. Quotations were posted as follows:

### LISTED STOCKS.

Stocks.	Bid.	Asked.
Ajax	40	44½
Alma	60	1.00
Alma M.	29	
Bullion-Beck	2.75	4.00
Centennial-Eureka	21.00	22.75
Chloride Point	19½	20½
Congor	10	
Daisy	8½	
Daily	1.45	1.65
Daily-West	12.10½	12.20
Dalton and Lark	4	6
Dexter	1.50	2.40
Eagle	1.25	1.28
Eagle and Blue Bell	1.25½	1.28
Four Aces	3½	5½
Geyser-Marion	12½	14½
Galena	9	14
Golden Gate Extension	1	25
Grand Central	5.50	5.95
Herschel	1	2
Horn Silver	90	1.50
Ingot	35	50
Lower Mammoth	48	49½
Marion	1.25	1.30
Mammoth	48	50
Mercur	5.25	5.80
Northern Light	6½	7
Nevada	9	15
Omaha	1½	2
Ontario	8.10	8.35
Pacific	25	27½
Sacramento	25	26½
Sunbeam	48	52
Sunshine	15	20
Star King	52.50	55.00
Star Consolidated	20	25
Swansea	4.50	5.80
South Swansea	1.42½	1.50
Shower	22	34
Utah	61½	65
Valco	52	75

### UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Antler	2	3-16
Ben Butler	2	2-16
Bunker Hill	2½	3-16
Boston De La Mar	1	5-16
Buckeye	2	3
Dalton	2	3
Diamond Consolidated	2½	3½
Emerald	2½	3½
Golden Eagle	2½	3½
Hercules	2½	3½
Homestake	1	10
International	10½	10½
Joe Bowers	4	4½
Joe Bowers Extension	1	5
Kremlin	1	5
La Reine	50	1.50
Little Pittsburgh	2½	3½
Madison	2½	3½
Martha Washington	2½	3½
May Day	89½	90
Midnight Bowers	20	20
North Swansea	20	20
Rabbit's Foot	15	20
Richmond Anacoda	1	1
Sacramento Con.	1	1
Silver Cloud	1	4
Success	4	5
Tetro	22½	23½
West Mountain placer	10½	10½
Yankee Consolidated	10½	10½

### TRANSFERS OF STOCKS.

Chloride Point—500 at 19½; 100 at 19½.  
Daisy—1,000 at 8½; 1,000 at 8; 1,000 at 7½.  
Lower Mammoth—500 at 48.  
Mercur—100 at 5.20; 200 at 5.22; 100 at 5.24; 100 at 5.24½; 300 at 5.27½.  
Northern Light—1,000 at 7½; 1,000 at 7½; 1,000 at 7½; 1,000 at 6½; 300 at 6½.  
Utah—100 at 62½; 100 at 63.  
South Swansea—500 at 1.37.  
Sunbeam—500 at 49½.  
Boston and De La Mar—5,000 at 3-16.  
Joe Bowers—2,000 at 10.  
Joe Bowers Extension—1,000 at 4½.  
Yankee Consolidated—2,000 at 10½.  
Bunker Hill—1,000 at 2½; 3,000 at 2½.  
May Day—900 at 90.  
Martha Washington—1,000 at 2½.  
Number of shares sold, 30,800.  
Selling value of stocks, \$1,374.50.

Campbell & Greene, Stock Brokers,  
10 W. Second South St. Telephone 525.

### ON FAMILIAR GROUND

The British Forces Fought at Tugela River, South Africa.

War critics, in discussing the Tugela, seem disposed to count "knowledge of the ground" as a factor largely in favor of the Boer combatants. Whatever the relative advantages enjoyed by the opposing forces may have been, ignorance of the locality on the part of the British can hardly be reckoned as a point in favor of the Boers. For years past Ladysmith has been a military camp of some importance, and for months, at least, the whole neighborhood south of it must have been familiar to British commanders.

## SPECULATION IRREGULAR.

Yet Wall Street Market Shows Improvement.

Prices Were Better Generally—Large Business in Bonds—Live Stock and Produce Slow.

New York, Feb. 2.—Wall Street: Opening prices for the various iron and steel issues indicated that they were still in favor of the bulls. Railroad stocks improved slightly with the international group, benefited by firmness abroad. Local stocks worked upward. Steel and wire, sugar and People's gas showed the effect of realizations. Pressure against Third Avenue lowered it under 58, and sympathetic effect was produced on the general list. New points of strength developed after 11 o'clock, including stocks usually not very prominent, notably Pacific mail, American cotton oil, and Anaconda mining. Improvements of a substantial character continued to be recorded by some of the metal group. Tennessee coal went up to 1.04, reacted to below par, and ruled very feverish thereafter. Increased trading in standard stocks was at higher valuation, conspicuous strength being shown by Southern Pacific, New York Central, Missouri Pacific and Burlington. Speculation at noon was irregular.

A large business was transacted in railroad bonds, which were firm all around.

### SUGAR.

Sugar—Raw, strong. Refined, firm.

### MONEY AND BONDS.

Noon: Money on call nominally 2½ @ 3½ cent. Prime mercantile paper, 400 per cent.

Steady exchange, easier, with actual business in bankers' bills at 4.87½ @ 4.90 for demand, and at 4.84½ @ 4.90 for 60 days; posted rates, 4.85 and 4.85½. Commercial bills, 4.85 @ 4.84½. Silver certificates, 49½ @ 49½. Bar silver, 60. Mexican dollars, 47½.

### GOVERNMENT BONDS.

Government bonds, irregular; 2s, reg. 102½; 4s, reg. 102½; coupon, 102½; new 4s, reg. 102½; do, coupon, 102½; old 4s, reg. 102½; do, coupon, 102½; 5s, reg. 102½; do, coupon, 102½.

### CHICAGO MARKETS.

#### LIVE STOCK.

Chicago, Feb. 2.—Cattle—Receipts, 2,500. Market steady to slow; Texans, firm; butchers' stock and canners, strong; feeders, steady. Beef, 4.00 @ 4.25; cows, 3.00 @ 4.50; heifers, 3.25 @ 4.00; canners, 2.50 @ 3.50; stockers and feeders, 2.50 @ 3.50; Texas fed beef, 4.00 @ 5.20.

#### PRODUCE.

May wheat opened at 67½ @ 68½; advanced to 68½, eased off to 67½; reacted to 68½; closed, 68½. Corn—Feb., 56½; May, 56½; 6½ @ 6½. Corn—Feb., 56½; May, 56½; 6½ @ 6½. Oats—Feb., 22½; May, 22½. Pork—Feb., 10½; May, 10½. Lard—Feb., 5.85; May, 6.07½. Hides—Feb., 5.85; May, 5.90 @ 5.92½. Cash: Wheat—No. 2, red, 69½; No. 3, red, 68½; No. 2 hard winter, 69½; No. 3 hard winter, 68½; No. 1 northern spring, 67½ @ 68½; No. 2 northern spring, 66½ @ 67½. Corn—Feb., 56½; May, 56½; 6½ @ 6½. Oats—No. 2, 23½; No. 3, 22½ @ 23½. Rye—53½. Barley—35 @ 45. Timothy—2.55. Flax—1.50.

#### OMAHA LIVE STOCK.

Omaha, Feb. 2.—Cattle—Receipts 2,600. Market slow to 10 cents lower; native beef steers 4.00 @ 4.50; western steers 4.00 @ 4.50; Texas steers 3.00 @ 4.00; cows and heifers 3.00 @ 4.50; canners 2.00 @ 3.00; stockers and feeders 2.00 @ 3.00; calves 2.00 @ 3.00; bulls, stags, etc., 2.00 @ 4.10. Hogs—Receipts 5,000. Market steady to easier. Heavy 4.50 @ 4.70; mixed 4.50 @ 4.70; light 4.50 @ 4.70; pigs 4.00 @ 4.50; bulk of sales 4.50 @ 4.70. Market strong to 10 cents higher. Yearlings 4.00 @ 4.50; western muttons 4.00 @ 4.75; stock sheep 4.00 @ 4.50; lambs 5.00 @ 7.50.

#### KANSAS CITY LIVE STOCK.

Kansas City, Feb. 2.—Cattle—Receipts 4,000. Market steady; native steers 4.25 @ 4.50; Texas steers, 3.50 @ 4.70; Texas cows, 2.50 @ 3.40; native cows and heifers, 2.40 @ 3.50; stockers and feeders, 2.50 @ 3.50; bulls, 3.25 @ 4.00. Hogs—Receipts 10,000. Market weak to 5 cents lower; bulk of sales, 4.00 @ 4.50; heavy, 4.50 @ 4.75; packers, 4.50 @ 4.70; mixed, 4.50 @ 4.65; light, 4.25 @ 4.50; yorkers, 4.50 @ 4.60; pigs, 3.50 @ 4.25. Sheep—Receipts 2,000. Market steady; lambs, 5.00 @ 6.00; muttons, 3.50 @ 5.20.

#### DENVER LIVE STOCK.

Denver, Colo., Feb. 2.—Cattle—Receipts 300. Market steady. Beef steers, 4.00 @ 4.50; cows, 3.00 @ 3.85; feeders, freight paid to river, 3.00 @ 3.50; stockers, freight paid, 4.00 @ 5.00; bulls, stags, etc., 2.00 @ 3.00. Hogs—Receipts 800. Market 50 cents lower. Light packers, 4.50 @ 4.60; mixed, 4.50 @ 4.60; heavy, 4.50 @ 4.60. Sheep—Receipts, none.

#### SAN FRANCISCO MARKET.

San Francisco, Feb. 2.—Wheat firm; May, 1.03½; Dec. 1.06½; cash, 98½. No sales of barley. Cash barley, 75.

#### LIQUID AIR POWER.

The question of liquid air power is succinctly presented by a writer in the Forum, who argues that it is virtually an initial compression of air to 10,000 pounds a square inch, which gives a great advantage as regards storage and transport; and then, as by expansion and heating it can be brought to precisely the same pressure and temperature as the case of ordinary compressed air, it follows that, if there is an advantage in using the latter, it is obviously more advantageous to employ liquid air. Further, this writer asserts that, as the great increase of efficiency of steam engines during recent years has been owing to the employment of higher initial pressures, it is but the part of reason to admit that the discovery, by means of liquid air, of a way to attain vast initial pressures opens the door to higher efficiencies and greatly extended utilities in the use of air power. As is well known, of course, the common practice is to compress air to a pressure of, say, 2-600 pounds a square inch, for convenience of storage and transport, and then allow it to expand to a much lower pressure and to become heated before it enters the working cylinder.

## HIGHLAND BOY COPPER OUTPUT.

Controlled by the New United Metal Selling Company.

## ORGANIZED IN NEW JERSEY

Will Control 70 Per Cent of the Copper Output of the Country—New Bingham Smelter.

News of the organization of a company to control seventy per cent of the copper produced in the United States locally, owing to the fact that the production of copper in Utah bids fair to take a leading place in the mineral industry, and also because of the fact that the new company already controls the output from the Highland Boy.

An Associated Press dispatch from New York today says that the United Metals Selling company, which was incorporated a few days ago under New Jersey laws, with a capital of \$5,000,000, is a highly important organization. It is learned that the company will absorb the firm of Lewisohn Bros. of that city, and that it will handle the entire output of the Amalgamated Copper company as well as the other large business now conducted by Lewisohn Bros.

A member of the firm of Lewisohn Bros. confirms the report that the firm would be absorbed by the new company. The new concern will in effect, as an organization, be the business of the firm, with the difference that other capitalists in the Amalgamated Copper company will also be interested. The new company, it was stated, would not produce any other interests in this city than the firm of Lewisohn Bros. The \$5,000,000 capital is all in common stock.

The directors of the company are William Rockefeller, Henry H. Rogers, Leonard Lewisohn, Adolph Lewisohn and Charles C. Beaman. Of these two gentlemen the first two names are known to be partly interested in the Amalgamated Copper company. Leonard and Adolph Lewisohn are of the firm of Lewisohn Bros., and Mr. Beaman is a member of the law firm of Evans, Choate and Beaman. Officers will be elected in a few days.

Messrs. Lewisohn Bros., aside from their large business in this and other metals, are the largest handlers of copper in the country. The business of the whole output is sold through them and which will now, it is understood be sold through the United States Metals Selling company, are the following:

Lake Superior Mines—The Tamarack, Lake Superior, Archaean and Osceola Consolidated, the latter including the old Tamarack, Jr., the Osceola and the Kearsarge.

Montana Mines—The Amalgamated Copper company including the Anaconda, Washoe, Parrott and Colorado smelters and probably others, the Boston and Montana and the Butte & Boston.

Arizona Mines—United Verde (owned principally by George W. A. Coram), the Old Dominion and the Arizona Copper company.

Utah—The Utah Consolidated, otherwise known as the "Highland Boy." The amount of copper sold through the firm of Lewisohn Bros. is estimated to be nearly seventy per cent of the entire output of this country, or over 300,000,000 pounds annually.

Among the mines for which Lewisohn Bros. have been selling agents are the following: The Calumet & Hecla, which, next to the Anaconda, is the largest producer of copper in the world. The interests identified with the Amalgamated company are said to have made a formal offer of \$100,000,000 for this mine, but it was refused.

The Quincy Mining company, also in the Lake Superior region. This company is owned largely in Boston, and it is generally agreed that the owners are wholly independent of the new company which control the Amalgamated Copper company.

The Stanton group of mines include the Wolverine, Atlantic, Baltic, Mohawk, Michigan, Wisconsin and the principal outside mining properties are those controlled by the Heinezes, especially the Montana Ore Purchasing company, which is engaged in extensive litigation with several mining companies in which the general interest of the Amalgamated Copper company is interested.

In Arizona the so-called Phelps-Dodge mines, including the Copper Queen. These are also supposed to be wholly independent of the new company, as well as of the Amalgamated Copper company.

Ever since organization of the Amalgamated Copper company it has been reported that the leading interests in the industry had a far wider representation in view, and the organization of the new selling company is regarded by many as strong confirmation of such reports. It is widely believed that the controlling interest of the Amalgamated Copper company now own large amounts of stock in the Boston & Montana, the Butte & Boston, and the Utah Consolidated, and that these properties may eventually be merged with the Amalgamated, with a further large increase in the capitalization of the latter.

#### MARCUS DAILY RESIGNED.

Rumor that He Is No Longer President of Amalgamated Copper Co.

A report has been received in this city, says a dispatch from New York, to the effect that Marcus Daly had resigned the presidency of the Amalgamated Copper company, that he had been succeeded by G. M. Evans, general manager of the Boston & Montana, and that settlement at an early date of the extensive litigation now going on among the copper companies of Montana was likely. Mr. Daly was interviewed in this city upon the subject. He said:

"I don't know where this rumor originated. I am certain nothing is known about it at the offices of the American company, or of the Amalgamated company. It is not true. The Amalgamated company is remaining almost satisfactorily. It is paying dividends. The stock is all right. It has suffered, perhaps, like all other securities, but it will be better."

One question regarding W. A. Clark, he said:

"You have read in the papers about the fight between the multi-millionaires Daly and Clark but it is mostly nonsense. If Mr. Clark's fortune and my fortune were rolled into one, I doubt if it would come to anything near figures often mentioned. The fight against Mr. Clark in Montana is being made

by the young men. I have nothing to do with it."

Mr. Daly was asked about his prospects for racing next season. He replied:

"I don't know yet what I shall do. I have a number of horses, but the experiences of the last year or two have not tended to make me an enthusiast. I will see later about a trainer and other details, but I am somewhat undecided yet."

#### MAKES A STAKE.

Reported in Butte that Pat Mullins Strikes It Rich in Utah.

It was reported yesterday on reliable authority that Pat Mullins has made a considerable stake, not to say fortune, out of the Carbonate group of mines, located 24 miles from Ogden, Utah, says the Butte Miner. The property is a gold, silver and lead proposition. Mr. Mullins owns either 100,000 or 150,000 shares of the capital stock, and it gives him a controlling interest in the company. Six weeks ago shares in the company were going begging at 10 cents each. Another lucky Butte man got a block of them at that figure. Last week a big block of one was offered and yesterday this Butte man was offered \$1 a share for his entire block of stock, but declined to take it. Mr. Mullins this week was offered 50 cents a share for all his holdings. Mr. Mullins, however, declined and it is supposed that inasmuch as \$1 has been offered for stock since the offer was made to him, that he could get that price for his holdings. Mr. Mullins has a host of friends in Butte who would be glad to see him make a million.

#### Rich in Panama.

Capt. John Reese, who has returned to camp, reports that John Lee of Panama has the biggest body of ore on the surface in the camp, says the De La Mar Lodge. He had to take a second claim to get the ore all in. There seems to be a mountain of ore. Mr. Lee took the neighborhood of 300 pounds of ore, and got assays of from \$17 to \$32 in gold, with a trace of silver. There are lots of prospectors out there, and the boys are working. The camp lays between limestone mountains about half a mile, and the ore seems to be confined to the belt. Mr. Reese is very enthusiastic, and says if the contact runs down, the mines in the De La Mar camp are not in it.

#### FILE AN INJUNCTION.

Against Trustee of Richardson Interest in New York Group.

Preparations are being made to file an injunction against Charles McFall, trustee of the Richardson interest in the New York group at the time cashier of the Park City Bank and the case is said to be in some way connected with the bank at that time. Judge Loomis is said to have the case in hand.

#### NEW BINGHAM CO'S SMELTER.

Directors Were to Meet Today—Contracts Will Soon Be Let.

At a meeting of the Bingham Gold and Copper company held in the East on the 31st ult., Joseph A. Coram, John W. Weeks, William Bailey, O. P. Posey and O. E. Veller of Boston were elected to serve for the ensuing year. It is stated that Mr. Coram will continue to serve the company as president and Mr. Weller as treasurer. Col. H. G. Heffron stated today that a meeting of the directors was booked to convene today in Boston with W. H. Nutting present. Mr. Nutting has been in the construction work, and it is stated that with the meeting today over, the letting of the contracts for material will be next in order.

#### MINING NOTES.

The Horn Silver marketed four cars of ore today.

The Tamarack had a car of ore on the market today.

The Conklin sampler reported five cars from Tintic today.

The Bullion-Beck of Eureka had five cars of ore on today's market.

Five cars of ore from the Uncle Sam of Tintic were marketed today.

The Centennial-Eureka Mining company had 16 cars of ore on the market today.

The Taylor-Brunton sampler reported 22 cars of ore from Tintic and four from Frisco today.

The delinquent sale of the Emerald Mining company's stock is advertised for tomorrow.

The annual meeting of the Rabbit's Foot Mining company was booked for this afternoon.

It was reported today by a late arrival from the Park that one was laterly uncovered in the Valeo.

E. O. Lee of the Four Aces directorate has been visiting that Tintic property during the past few days.

The half-cent assessment on the stock of the Ben Butler Mining company becomes delinquent on Monday.

The sale of Joe Bowers Extension stock on which an assessment is delinquent is advertised for next Monday.

A big hoisting plant for the Chico mine at the Washington, was lately shipped by a local machinery house.

The erection of a 50 ton cyaniding plant is being contemplated by the management of the Charm mine in the Detroit district.

A report from the International copper property in the La Sal district states that some mineralized rock is being encountered in the 150-foot tunnel. Indications are said to be very promising by those who know the district.

A letter from C. S. Ford, the well known mill builder, states that he will reach town tomorrow from Tuscarora, Nev., where he has just completed the erection of a mill at the Young America property.

A. M. Grant, the well known machinery man, is back from a trip through the northwest. He reports a great deal of activity in that section. Ore, and expresses his belief that a big future lies before the district.

Thomas G. Merrill is home again after an absence of several weeks in Cripple Creek and Chicago. While away Mr. Merrill secured some valuable claims in the gold district. He also broke his wrist and has suffered a great deal from the accident.

Jean F. Webb, who has secured an option on the Dixie group near St. George, is up from the south and reports about 200 tons of good ore on the surface ready for the smelter, which will be started up as soon as a water-jacket arrives.

A. T. Moon, vice president of the Geyser-Marion Mining company came in from camp last evening with about 700 pounds of gold cyanides. The mill is running smoothly. Some changes were made by Mr. Moon, who looks for an increased output during the present season.

Rumors of some important developments at the Swansea mine were current today on the streets. Enquiry at the office elicited the information that no important strike had been made, but although the inference was drawn that some change had occurred, Mr. Geddes could not be seen to confirm it.

The delinquent sale of Bunker Hill mining stock was advertised to take place this afternoon. It was stated that if any shares of stock will be sold for the assessment, though there are some who are skeptical as to the value of the reported strikes.

De Lamar Messenger: Messrs. Stin-

**MUNYON'S**

I will guarantee that my Rheumatism Cure will relieve lumbago, sciatica and all rheumatic pains in two or three hours, and cure in a few days.

**MUNYON.**

At all druggists, 25c a vial. Guide to Rheumatism and medical advice free.

1505 Arch st., Phila.

**RHEUMATISM**

son and Peak will soon resume work on the Slidewinder. A considerable quantity of rich float, which assays \$10.00 in gold has been found from time to time on this claim. The whole claim is deeply covered with slide rock, but the owners expect to continue prospecting this time until the ledge is discovered.

President A. C. Burrage and party are visiting the Highland Boy smelter today. Mr. Burrage is very much occupied just now investigating the conditions of mine and smelter. He is therefore more than usually non-committal, and what the president of the Utah Consolidated thinks of the mine and smelter will not likely be pronounced in the house press, or incidentally through the columns of the local newspapers.

#### PROPERTY TRANSFERS.

Abstract of transfers filed in the recorder's office, Salt Lake county, February 1, 1900:

S. A. Adams to Lavinia H. Woodmanse, warranty