DESERET EVENING NEWS.
Tuesday, September 15, 1896.

MEXICO AND SILVER.

President Diaz Tells How Prosperity Has Come to His Country.

BUSINESS FAILURES ARE RARE.

A Financial System Which Has Brought Great Commercial and Industrial Prosperitiesss.

The New York Journal recently dispatched W. L. Lowly, the well known newspaper man, to Mexico as a special commissioner to inquire into the effects of free silver in that country and embody the result in a series of letters in his paper. The first one is accompanied with an interview with President Diaz, the executive of the Mexican Republic and in it he tells how that country has prospered under the silver standard. Mr. Lowle's letter is as follows:

City of Mexico, Sept. 3.—What President Diaz sends home in the effect of free silver coinage in Mexico is given double importance by the fact that Mexico is one of the most prosperous of the silver using nations, and that its prosperity has been achieved under the statesmanlike administration of the veteran executive who now sends this personal message to the Journal. Shrewd observers who have been shaken by the sight of Mexican dollars selling in the United States for 52 cents, while ignoring the fact that in Mexico they buy as much, and only as much wheat now as in 1873, will learn from the president of the Mexican Republic how extraordinary upon productive industry is a dollar which it does not pay to hoard, but to spend, which keeps near its normal value, and so doing keeps always within the prices of commodities for which it is exchanged.

PRESIDENT DIAZ'S STATEMENT.

From Porfirio Diaz, City of Mexico, Sept. 8, 1896.—"I do not care to discuss the effect of the silver coinage on the material interests of Mexico with a view to influencing the result of the coming national election in the United States. Such course on my part would be wholly improper, considering the friendly and peaceful relations existing between the United States and Mexico. The present political issue in the former country is the question of the money standard and I do not wish to be regarded as in any wise attempting to affect the outcome.

"I can give the facts relative to existing industries and the establishment of new ones in Mexico under our financial system, and each may draw his own conclusions as to the causes which have produced such weakening in commercial and industrial affairs. Greater demonstrations of the vast development may be found by visiting the cotton and woolen mills in our various cities. Some old, others recently opened. Our paper mills and their output also furnish evidence of our material prosperity. Until a comparatively recent period all the pulp used in the manufacture of paper in this country was imported, and the paper only was made in Mexico; now the pulp and everything that enters into the composition of the paper is made here. The departments of the government will furnish the exact data and statistics showing the growth of domestic manufactures and commerce.

GROWTH OF COMMERCIAL INTERESTS.

"While our material interests have increased steadily and healthfully for the last twenty years, since the close of the Indian wars and the repeal of the Sherman law, so called, in the United States, the growth of Mexico's commercial and industrial interests has been particularly marked. The subsequent appreciation in the price of gold and the increase in exchange between Mexico and the gold standard countries at once operated to reduce importations and stimulate home manufactures.

"The added price of exchange was in effect an addition to the tariff. The importer added to the original cost the duty and cost of exchange, but action was taken which already is operative were obliged to enlarge their capacity and new ones were established. The number of operatives necessarily had to be greatly increased.

"To show the falling off in the importations of foreign merchandise, it may be said that the year prior to the increase of foreign exchange on silver our customs collections at the ports of entry amounted to $22,000,000. The next year they were $14,000,000. In the fiscal year ending in 1893 our importations exceeded $32,000,000. In the fiscal year ending in 1895 they were slightly in excess of $34,000,000. On the other hand, our importations increased in 1892-93 they amounted to $63,000,000, and in 1894-95 to $90,000,000. There was nothing in the nature of a commercial panic to augment upon the sharp advance in silver exchange.

BUSINESS FAILURES RARE.

"Our merchants are conservative and careful, and bank and business failures are happily rare in Mexico under any circumstances. As to wages and the condition of laboring men, considering the nature of work and classes of industry, they compare favorably with those in other countries.

"The demand for skilled labor has grown with the great increase in the number of mills and manufactories. This demand in all branches of labor is strong. The added exchange has not impaired the value of our dollar as applied to the purchase of articles of home manufacture. Its buying power is unchanged in this respect, and prices for domestic merchandise and produce vary only according to the supply and demand.

"Heavy investments of foreign capital in Mexican enterprises have been made since the appreciation of gold elsewhere.

"There is another point of view. The foreign debt of the country is payable in gold. The high rate of exchange, together with the decrease in our customs collections before alluded to, have caused a considerable shrinkage in the source of revenue."

Sudden Death of Mrs. Snow.

Special Correspondence to the News.

BRIGHAM, Sept. 14.—Last night at 8:30 Mrs. Eliza R. Snow, wife of President Lorenzo Snow, died very suddenly at her home of heart disease. The deceased was born in Pennsylvania, Aug. 14, 1803, her parents being Christian and ocean Roots. She was the mother of six girls and two boys, six of whom are now living. She has nineteen grandchildren. The deceased came to Utah in 1849 and has resided in Brigham City since 1852.

The funeral will be held at the family residence at 1 p. m., Wednesday, Sept. 16. President Franklin D. Richards is expected to be present at the services.

Mrs. Snow has many relatives living in various parts of the State.

Held to the District Court.

On Monday Justice Wenger had before him five young Eagles bearing the names of Thomas G. Baker, Addison D. Parry, William Sanborn, Teddy Daniels and Morris Higgins. The lads were charged with stealing lead and brass castings, and as the first named four had been guilty of such conduct before, they were held to appear before the district court, there to show cause why they should not be sent to the Reform school, while young Higgins, whose first offense it was, was discharged.

Conference in Alberta

The Sunday school and regular quarterly conference of the Stake were held August 22, 23, 24, and a general time of spiritual refreshment was enjoyed by the Saints in this region. Elder Karl G. Maeser did not arrive in time to take part in the Sunday school conference on the 22d, therefore it was continued on the 23rd, and in the course of the day he gave much lively and impressive instruction to the youth. In the evening he addressed the Saints giving a character sketch of the life of Christ, from His boyhood to His crucifixion.

On Monday forenoon after some necessary business pertaining to the Stake was attended to, President Card, addressed the conference upon the duties of everyday life; he was followed by Counselors Woolf and Williams, and Patriarch H. L. Hilmes, who all gave much lively instruction. In the afternoon Elder Maeser again addressed the conference, showing the difference between the aspirations of the children of the world and the children of light. Reports were then given from the different wards and associations in the Stake showing a praiseworthy diligence among the Saints, and a desire to continue in the good work of regeneration, after which short addresses were given by the members of the High Council and home missionaries.

President Card made the closing remarks and conference was adjourned for three months.

On Sunday, August 30th, a special conference was called, Elders Lorenzo Snow and John W. Taylor and others from Utah having arrived. After the opening exercises, short reports were given by representatives from the different wards, after which President Snow addressed the conference, referring to his labors in Great Britain fifty-four years ago, and the miracles that led to the opening of the region by the Saints. He predicted a great future for this people, for they were where the Lord wished them to be. He also gave a statement of the great work done in the Temples in Utah for the living and the dead, and promised the Saints the privilege in the future of building temples in the land and sanctifying therein.

In the afternoon Elder Snow spoke of the experience of the Saints in Kirtland and other places in the early days of the Church, bearing testimony of the Divine authority held by the Prophet Joseph Smith, and of the privilege that each one has who gives obedience to the Gospel to know for himself of the revelation of the truths of Heaven. Elder Taylor followed, bearing testimony that God had again spoken from the heavens, and Israel was being gathered from the nations to prepare for the coming of the Son of Man upon the earth. Elder Card made the closing remarks and thus ended two of the most interesting and instructive conferences ever held in the region. The weather being fine, our meeting house was filled to overflowing by the Saints, also many outsiders from the country around.

SYLVESTER LOW,
Stake Clerk.

Juarez Stake Conference.

The quarterly conference of the Juarez Stake was held at Colonia Juarez, August 22d and 23d, 1896. There was present a fair representation from all the wards in the Stake and a rich outpouring of the Spirit of the Lord attended all the meetings of the conference. The General and Stake authorities were all unanimously sustained.

JOSEPH C. BENTLEY,
Stake Clerk.

THE CLARK & CO. BRAND
CLARK'S COFFEE
GUARANTEED GOODS
CLARK & CO'S SPICES
COFFEES & TEAS

The Greatest Success
Attends Wolcott's "Pain Paint" remedy because it promptly subdues all heat and inflammation, and instantly relieves all pain. It is guaranteed to cure you. 25, 50 cent and $1 bottles. All druggists sell it.

Tomorrow's weather report on page three, Walker Bros.'s ad.

Awarded Highest Honors—World's Fair.
DR. PRICE'S CREAM BAKING POWDER
MOST PERFECT MADE.
A pure Cream of Tartar Powder. Free from Ammonia, Alum or any other adulterant.
40 YEARS THE STANDARD.

UNIVERSITY OF UTAH
And State Normal School
Salt Lake City.

The next academic year will begin September 16th.
The following courses are provided:
1. Course in General Science.
2. Course in Liberal Arts.
3. Course in Mining Engineering.
4. Advanced Normal Course.
Each of these leads to the baccalaureate degree; the Normal Diploma, by provision of State law, exempts the holder from all examinations in the public schools of Utah.
5. A Four Years' Normal Course leading to a certificate of graduation which exempts the holder from teachers' examinations for a term of years.
6. Preparatory Course leading to the collegiate courses.
Tuition is free in all departments; the only charge for entrance is an annual registration fee of ten dollars. One hundred free scholarships are maintained in connection with the normal school; applications for appointment to such scholarships must be made to the state superintendent of public instruction, through the county superintendent.
Since the last academic year a thoroughly equipped training school has been established on the University grounds; a gymnasium and a manual training department have been added.
Entrance examinations may be held at the home of the applicants, under the supervision of the county superintendent; graduates of accredited schools may be admitted without examination.
For catalogues and other information address Dr. J. E. Talmage, President of the University, or the undersigned.
D. H. ALLEN,
Secretary University of Utah, Salt Lake City.

DIVIDENDS PAID

By E. S. Ryan & Co. to Investors in Salt Lake city.

On $100 pyramiding, invested July 1, 1896:

July 15th, dividend paid.....$ 5 16
August 1st, dividend paid..... 10 69
August 15th, dividend paid..... 12 72
September 1st, dividend paid..... 11 19

On $50 invested August 1, 1896:

August 15th, dividend paid.....$2 10
September 1st, dividend paid..... 27 09

City referees.

Can such an investment be had elsewhere? There are many well paying investments in existence but we doubt if any pay one-half as well as our special order department. Your money is not tied up for any length of time, can be drawn out any day without notice, and is as safe on deposit with us as with any other bank, and we result run all the profit we can make for you every fifteen days in cash. Address or call at our Utah State office, No. 216 Atlas block, Salt Lake City, for information and printed matter.

CLARKE YOUNG, Agent.

If afflicted with scalp diseases, hair falling out, and premature baldness, do not use grease or alchemic preparations but apply Hall's Hair Renewer.

One advantage of taking Ayer's Sarsaparilla to purify the blood is that you need not listings upon your hours of labor nor deny yourself any food that agrees with you. In a word, you are not compelled to starve or loiter while taking it. These are recommendations worth considering.

Before going on a sea voyage or into the country be sure and put a box of Ayer's pills in your valise. You may have occasion to thank us for this hint. To relieve constipation, biliousness and nausea, Ayer's Pills are the best in the world. They are also easy to take.

Dess was wanted Johnson-Pratt Drug Co

High school course.

A complete high school course, four years, is given by the Latter-day Saints' College, $10 per year. A thorough commercial course is also provided. Apply at 145 west, First North on Monday, Sept 14.

The WESTERN HARDWARE FAILURE

A Landslide in Prices Will Be the Rule

At the sale now on at the old stand of the Western Hardware company (assigned). A well selected stock of general and special hardware, cutlery, sporting goods, stoves, ranges, refrigerators, bicycles, everything in fact that is required in a mechanic's and builder's shop. All will be sold at less than Eastern cost. Cash sale, nothing reserved. The first who come get the best selection. Remember the place—17 and 19 east, First South St., Salt Lake City.

OSCAR W. MOYLE, Assignee.

Garfield Beach.

The finest salt water bathing in the world. Trains leave at 7:45 a. m., 10:00 a. m. and 2:15 p. m. Effective Monday, August 31st.

Daily excursions.

Reliable Electric Work.

For safe wiring and elegant fine chandeliers, go to the Inter-Mountain Electric Co., 45 East First South street.

Umbrellas, parasols re-covered and repaired. McKenzie, 118 w. First So.

Val Blatz.	Bottled
Val Blatz. Utah Liquor Co.	at the Beer's
Val Blatz. Arts	Nerve
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Val Blatz. 167 Main street.	Tissue Building
Val Blatz.	Sleep
Val Blatz.	Producing.

Go to the old reliable Gentes-Pitts Co. for everything in the Drug line.

Have You Seen
the new Pocket Pore Book? It is given free with each box of Beecham's Pills. Ask for it.

Warm Weather Furniture!
Try Trading on Main Street.
Reed and Rattan furniture—moving on the floor—what is cooler? What is more inviting of a hot summer day, and what is cheaper and more economical? An easy comfort chair on the veranda here, a reclining couch there, and the idleness of the place is one do-as-much.
Men's Rattan Rockers, $2 and up.
Ladies' Rattan Rockers, $2.50.
Lots of different styles, all with a welcome look.
Co-op Furniture Co.
13-15 South Main Street.
Rattan Settees. Rattan Tables. Reclining Couches.

Our Stove Business
Has grown in two years to the Largest in the State and small wonder, for we are Sole agents for the
The RADIANT Incubator is the embodiment of all improvements known to modern incubatorism. It is without a rival—three sizes.
$44, $49 and $55.
UNIVERSAL STOVES AND RANGES
"ARE THE BEST IN THE UNIVERSE."
The air tight soft coal RADIATOR burns soft coal and will keep an even fire all night without replenishing—in three sizes.
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Joseph Scowcroft, Bishop of First Ward.
E. S. Ryan, with Rocky Mont. Live stock Company.
W. S. Pierce, 103 Constitution Building.
J. H. Grant, 207 South Second West.
Fidelity Rupture Cure Co.,
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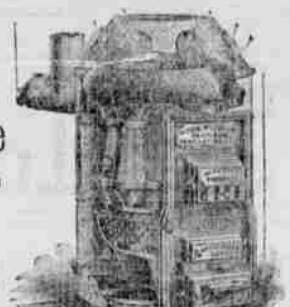
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The New 1896 No. 2 Hammond.
14 LANGUAGES, 42 STYLES OF TYPE ON ONE MACHINE.
Does more kinds of work and does it better than any other machine in the world.
H. N. WINTER, Agent, Constitution Building SALT LAKE CITY.

Tinning, Plumbing,
Gas, Steam and Hot Water Fitting.
The David James Company, respectfully, announces to the general public that they have bought the stock from the assignee of the James-Spencer-Bateman Co., and will continue the business of Tinning, Plumbing, Gas, Steam and Hot Water Heating, at the old stand.
NO. 67 MAIN STREET.
And will keep a full line of Stoves, Ranges, Granite and Tinware, and would be pleased to have the patronage of the general public, as well as the continued support of those who have patronized our predecessors for the last 25 years.

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THE RISING SUN STOVE POLISH is made in cakes, for general blacking of a stove.
THE SUN PASTE POLISH is a paste, which is used with a brush.
Morse Bros. Props., Canton, Mass. U.S.A.

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Having received a new stock of guns and ammunition we will be pleased to show and sell you at prices that cannot be beaten.
Loaded Shells at Cost
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The proper place to get glasses. Trained optical hand with instruments adapted from long experience to the correction of refractive defects. No charge for examination of eyes, prescriptions or practice, but experienced and competent opticians. Examination free. Opticians Co., successors Walker Bros. Co.

BASE BURNERS, Heating Stoves, Cook Stoves, Parlor Stoves, Oak Stoves, Gas Heaters, Wood Stoves, Oil Heating Stoves, Steel Ranges and Gasoline Stoves VERY CHEAP this week at
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For anything in Fancy Wire or Iron Work, Please address Wire Works.
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Has cakes of every description, lunches, sandwiches, tea and coffee, oysters. Try our gluten bread. Wedding cakes and ornaments a specialty.

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Patent Waterproof Harness Oil.
Unequaled by anything in the United States for harness, buggy top, shoes, etc. For sale by the half pint, pint, one-fourth pint, in cans by dealers, harness stores and grocers, and at the inventor's, 68 S. Third East.

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Ward Reports,	15c "
Relief Society Reports,	15c "
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High Priests' Records made to order.
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IN OAK.
BED ROOM SUITS and CHAIRS
In Oak, Birch, Maple and Mahogany.
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In Oak, Mahogany, Birch and Maple.
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