

MINING, BUSINESS AND STOCKS

PARRISH VISITS MINES AT PLOCHÉ

Salt Laker Greatly Impressed With Southern Camp and Its Prospects.

DEMIJOHN AND LUCKY BOY

Saw Something Interesting at These Properties—Prince Con. and Ohio Kentucky.

After spending a week at Ploché, F. E. Parrish of Z. C. M. I. is again at home. The entire time of his stay was spent in and about the mines of that district, especially the Lucky Boy, of which he is president, and the Ploché-DemiJohn, in which he is a stockholder. He reports the prospects of the camp to be most promising, and on every hand there is an activity that bodes well for the future of Ploché.

With the splendid railroad facilities already there, and projected roads in every direction, there will be no dearth of means of transportation, and development is now going on in a manner that indicates a rushing business for the San Pedro and its branches in the near future.

Mr. Parrish comes home much enthused over the camp, especially with the properties in which he is interested, from which he has displayed as pretty specimens of copper ore from the Lucky Boy as have been seen here in many a day. The samples are from a four-foot vein recently encountered in the main shaft. Timbersmen as well as miners are busy and each day brings them nearer the goal set out for a point at which to tap the great fissure. The silver values run up to 250 ounces, and there are good values in gold and lead, in addition to the big vein of 33 per cent copper, recently uncovered.

Conditions at the Ploché-DemiJohn are no less encouraging, says Mr. Parrish, than at the Lucky Boy. Both will be shipping heavily in a comparatively short time. One of Clark's projects is to line the main pass within a few hundred feet of the DemiJohn shaft, and will lessen the distance by half from the Lucky Boy to the railroad. At the Prince Consolidated and Ohio Kentucky mines development work is being pushed ahead steadily and with the usual gratifying results. Both will be big producers of ore.

ON MINING EXCHANGE.

A Heavy Market Prevailed This Week—Today's Quotations.

A heavy market prevailed this week for mining stocks. However, the sales amounted to \$31,701 shares, representing a valuation of \$2,715,544. Today's trading was light, the total sales aggregating scarcely more than \$20,000. Ohio Copper has been depressed—purposefully—and there is every indication that the eastern interests want to drag in some more cheap stock before attempting to do any boosting. In the meantime, General Manager Colin McIntosh is organizing his forces. The Mascott tunnel is being pushed ahead and the equipment for the mill not already shipped. Silver King Coalition has been bought around \$4 a share. Today's closing quotations and sales were:

MORNING CALL.

Listed Stocks.	Bid.	Asked.
Ajax	34	30
Alloy	25	32
Addie	06	10
Big Hill	05	06
Beck Tunnel	1.17 1/2	1.20
Bingham	1.65 1/2	2 22
Bingham Amalgamated	63	64
Black Jack Con.	10.50	14.00
Boston Con.	1.40	2.25
Bullion Beck	09	11
Butler	07	10
Bonnie Brier	05	09
Brooklyn Con.	30	35
Carissa	30	35
Century	10	10
Chloride Mining	4.25	4.50
Columbus Con.	2.00	4.50
Con. Mercu	38	45
Crown Point	19	19 1/2
Dragon	53	56
Daily Judge	5.20	5.20
Daily West	10.25	11.00
Dromedary Hump	09	14
Eagle's Nest	09	14
Emerald	06	10
Godiva	29	35
Godiva	05	05
Grand Central	05	3.50
Gold Cl. Crown	05	3.50
Hecla	16	20
Indan Queen	13	14
Ingot	01	02 1/2
Inyo	02	12
Iron Blossom	2.10	2.12 1/2
Iron Hat	04	06
Keynote	05	25
Joe Bowers	03	03
Lead King	02	03
Little Bell	1.50	1.50
Little Chief	15	21
Lower Mammoth	41	43
Mammoth	1.75	1.85
May Day	05	05
Mountain Lake	63	65
Nevada Fairview	05	05
Nevada Hills	1.50	1.75
Nevada H. Florence	09	05
New York	09	05
Richmond Anaconda	09	20
Sacramento	02	02
Scottish Chief	04	04 1/2
Seven Troughs	20 1/2	21 1/2
Silver Shield	1.12 1/2	22 1/2
Sioux Con.	1.12 1/2	1.17 1/2
South Columbus	41	45
Swansea Con.	35	36
Stray Dog	07	07
Swansea Ext.	06	06

THIS IS A SUGAR YEAR

Preferred stock in Utah-Idaho Sugar Company, in blocks to suit purchasers in amounts from \$10 to \$100 (or more). Good sugar, good prices, good prospects, good dividends. 17 1/2 cents per quarter on \$10 shares.

Jos. F. Smith, President; Thos. R. Cutler, Vice President and Manager.

Orders promptly filled.

We buy and sell this good stock. Send us your orders.

GEORGE M. CANNON CO., Rooms 512-513 Templeton Bldg. Phone Bell 57.

This Morning's Metals.

SILVER, per ounce, - 51 1/2
COPPER, per pound - 13 1/4
LEAD, per 100 pounds - 4.57

NEW YORK QUOTATIONS.

LEAD, quiet, - 4.57 1/2 @ 4.62 1/2
COPPER, quiet, - 13 1/4 @ 13 3/4

Tetro	11 1/2	12 1/2
Tintic Central	05 1/2	05 3/4
Uncle Sam Con.	1.22 1/2	1.25
United States con.	42.50	
Utah Mine		1.75
Utah Consolidated	20 1/2	21
Victor Con.	09 1/2	10 1/2
Victoria	1.55	
Wabash		.65
Yerington Copper	09	.45
Zenith	18 1/2	.26
Unlisted Stocks.	Bid.	Asked
Eureka Swansea Ext.	\$.15	
Silver King Coalition	4.00	
Mason Valley	1.75	1.80
East Tintic	.05	.05 1/2
Wester Nevada Copper	.45	.49
Emma Copper	.05	.10
Utah Treas. Hill	.15	.15 1/2
East Crown Point	.03 1/2	.03 3/4
Chloride	3.12 1/2	3.15
Thompson	.15	.18
Wheeler		.03 1/2
Bing. Central Standard	.39	.40

REGULAR CALL SALES.

Beck Tunnel, 1,000 at 1.17 1/2.
Black Jack, 100 at 63.
Crown Point, 1,500 at 19 1/2.
Iron Blossom, 1,300 at 2.10; 600 at 2.10, seller 60; 300 at 2.12 1/2, buyer 30; 200 at 2.15, buyer 60.
Lower Mammoth, 100 at 43.
New York, 1,000 at 9 1/2.
Scottish Chief, 350 at 4.
Seven Troughs, 5,500 at 21.
Sioux Con., 800 at 1.15.
Tintic, 300 at 11.
Utah Con., 500 at 21.
Victor Con., 1,000 at 10.

OPEN BOARD SALES.

Beck Tunnel, 200 at 1.17 1/2; 50 at 1.15.
Crown Point, 1,500 at 17 1/2; 500 at 17.
Black Jack, 1,500 at 65, buyer 60; 1,000 at 63.
Colorado, 100 at 4.25; 100 at 4.27 1/2.
Iron Blossom, 700 at 2.12 1/2; 100 at 2.10; 1,000 at 2.15, buyer 45; 500 at 2.17 1/2, buyer 60.
New York, 1,500 at 9; 1,000 at 9 1/2, buyer 50.
Silver Shield, 1,000 at 22, buyer 60.
Crown Point, 2,000 at 17 1/2; 500 at 19; 1,000 at 20, buyer 60.
Lower Mammoth, 200 at 43, buyer 30.
Little Chief, 1,000 at 20.
May Day, 100 at 50.
Mountain Lake, 500 at 63; 500 at 64; 1,000 at 65, buyer 60.
Yerington Copper, 1,000 at 11.

RECAPITULATION.

Shares.	Value.
Regular call	14,450 \$ 9,039.50
Open board	23,450 11,298.00
Today's totals	37,900 20,337.50
Week's totals	531,701 \$2,715,544

ORE TO KNIGHT SMELTER.

(Special to the "News").
Eureka, Aug. 14.—The Tintic smelter has received for the week ending yesterday the following lots of ore:
Carloads:
Grand Central..... 9
Colorado..... 9
Swansea Consolidated..... 4
Sutherland Lease..... 2
Horn Silver..... 1
Total..... 19

COULDN'T BE BETTER.

Manager Orem Well Pleased Over Conditions at the Nevada Douglas.

General Manager Walter C. Orem of the Nevada Douglas Copper company has returned from a trip to the Nevada Douglas mine at Yerington, Nev., decidedly well pleased with conditions there. "You can say," said Mr. Orem to the "News" today, "that the ore bodies of the Nevada Douglas are getting bigger, wider and longer as we get into them. The condition of the mine is simply fine—it could not be much better. Another body of rich chalcocite copper ore has been opened on the south 550 level."

BINGHAM NEW HAVEN.

Company Now Marketing One Hundred Tons of Ore Daily.

Without attracting any attention whatever, General Manager Charles H. Doolittle of the Bingham-New Haven Mining company, has resumed production again. The mine, which is in Bingham, ceased shipments of ore last December, when the smelters called on producers to slow down in the meantime. Development work has been going on steadily with the result that the available tonnage in the mine has been very materially increased. The physical condition of the property was never better than it is now, and neither has the mine ever been quite as well equipped to operate along the lines of economy. In this connection, the opening of the lower transportation tunnel which enters the mountain just above the main works of the Utah Consolidated mine, has had much to do towards lowering costs. Not only has the necessity of hoisting ore been entirely eliminated, but it is no longer necessary to haul coal and other supplies up a steep and dangerous grade, one that has been terrible for the death of many dumb beasts. In winter, this road was often impassable and greatly handicapped the mining company in making progress. The aerial tramway has been shortened about 1,500 feet, leaving the present length 3,000 feet, to conform to the requirements of the transportation tunnel. Like other mining companies operating in Bingham, steam power has been supplanted by electricity at the Bingham-New Haven, so that in the future there will be no fuel problem to worry about.

The mine is producing about 100 tons of ore per day, and is brought down from the mouth of the tunnel to the receiving bins located down from the mouth of the tunnel to the receiving bins located on the Copper Belt, near the track and only a short distance above the new Yampa compressed plant. The Bingham-New Haven ores contain values in gold, silver, lead and copper.

J. R. WHITNEY & SONS.

Stock Brokers, 332 Atlas Bldg. Ind. Phone, 261. Bell, 1717.

A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Block.

F. R. SNOW & CO., Stock Brokers.

22 Commercial Bldg. Both Phones 173

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PRIVATE WIRES.

Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston stocks, Chicago grains and San Francisco stocks.

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WILL SELL

1 Utah-Mex. Sugar & L. S. 20.
500 Independent Coal.
5 Com. National Bank.
100 Utah-Idaho Sugar Pfd.

WILL BUY

1,000 Utah-Arizona Gold.

ed to the New York offices of the Guggenheims from Ely says:

"Conditions with Cumberland-Ely and Nevada Consolidated are very satisfactory. We find that general costs will be somewhat lower than estimated. The Steptoe plant is doing excellent work and has more than equalled our expectations. The second unit of the plant is now being put into operation. Plans and specifications have been ordered for two additional units for the Steptoe smelting plant, owned jointly by Cumberland-Ely and Nevada Consolidated. A total of both units will mean 3,000 tons a day increase or a total production of about 8,000 tons.

The results of the concentration and smelting have been so satisfactory that the Messrs. Guggenheim, who control the smelter, feel fully warranted in increasing its capacity at once. On the new basis the minimum production will be 100,000,000 pounds of copper annually.

Nevada Consolidated and Cumberland-Ely have jointly shipped recently 600,000 pounds of copper to the eastern market, and hereafter may be considered as being regular producers.

BOSTON COPPER CLOSE.

(Pollock Special Wire).
Cumberland Ely, 8 1/2 @ 8 3/4; Dominion Copper, 2 1/2 @ 2 3/4; Giroux, 1 1/2 @ 1 3/4; Nevada, 3 1/2 @ 3 3/4; First National, 5 1/2 @ 5 3/4; Davis Daily, 2 1/2 @ 2 3/4; East Butte, 2 1/2 @ 2 3/4; Utah Central, 3 1/2 @ 3 3/4; Miami, 1 1/2 @ 1 3/4; Bingham, 50 bid; C. Mercu, 43 @ 44; Daly West, 10 1/2 @ 10 3/4; Granby, 1.00 @ 1.05; Victoria, 7 1/2 @ 7 3/4; Trinity, 1 1/2 @ 1 3/4; Victoria, 5 1/2 @ 5 3/4; Wolverine, 1 1/2 @ 1 3/4; Utah Copper, 4 1/2 @ 4 3/4; Boston Con., 12 1/2 @ 12 3/4; B. Coalition, 27 @ 27 1/2; Centennial, 30 1/2 @ 30 3/4; Copper Range, 7 1/2 @ 7 3/4; Greene-Canaan, 11 1/2 @ 11 3/4; Nevada Con., 1 1/2 @ 1 3/4; Parrot, 2 1/2 @ 2 3/4; United Copper, 1 1/2 @ 1 3/4; Utah Con., 4 1/2 @ 4 3/4; U. S. S. Con., 4 1/2 @ 4 3/4; U. S. S. pfd., 4 1/2 @ 4 3/4.

NEW YORK CURB.

(Pollock Special Wire).
Cum. Ely, 8 1/2 @ 8 3/4; Giroux, 1 1/2 @ 1 3/4; Nevada, 3 1/2 @ 3 3/4; First National, 5 1/2 @ 5 3/4; Davis Daily, 2 1/2 @ 2 3/4; East Butte, 2 1/2 @ 2 3/4; Utah Central, 3 1/2 @ 3 3/4; Miami, 1 1/2 @ 1 3/4; Bingham, 50 bid; C. Mercu, 43 @ 44; Daly West, 10 1/2 @ 10 3/4; Granby, 1.00 @ 1.05; Victoria, 7 1/2 @ 7 3/4; Trinity, 1 1/2 @ 1 3/4; Victoria, 5 1/2 @ 5 3/4; Wolverine, 1 1/2 @ 1 3/4; Utah Copper, 4 1/2 @ 4 3/4; Boston Con., 12 1/2 @ 12 3/4; B. Coalition, 27 @ 27 1/2; Centennial, 30 1/2 @ 30 3/4; Copper Range, 7 1/2 @ 7 3/4; Greene-Canaan, 11 1/2 @ 11 3/4; Nevada Con., 1 1/2 @ 1 3/4; Parrot, 2 1/2 @ 2 3/4; United Copper, 1 1/2 @ 1 3/4; Utah Con., 4 1/2 @ 4 3/4; U. S. S. Con., 4 1/2 @ 4 3/4; U. S. S. pfd., 4 1/2 @ 4 3/4.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following from San Francisco, on Nevada mining stocks today:

COMSTOCK.

Ophir, 2.10 @ 2.15; Mexican, 75 bid; Gould & Curry, 11 @ 12; Con. Va., 73 @ 74; Savage, 18 bid; Hale & Norcross, 20 @ 21; Yellow Jacket, 55 bid; Belcher, 17 @ 18; Confidence, 42 bid; Sierra Nevada, 28 bid; Exchange, 20 bid; Union, 25 @ 26; Chollar, 15 bid.

OTHER DISTRICTS.

Mineral Hill, 8 asked; Ballou Hills, 4 1/2; Nevada Con., 1 1/2 @ 1 3/4; Nevada Pittsburg Sil. Peak, 1.10, sales; Rawhide Queen, 60 bid; Eagles Nest, 8 bid; Hallstone, 5 asked.

CONCENTRATES.

Mines Manager Clarence E. Allen, has returned from a round-up of the various mines of the United States Smelting, Refining & Mining company.

George E. Gunn has returned from a trip to Ely where he made an inspection of the Cumberland Ely and Nevada Consolidated mines.

The ore and bullion settlements reported last yesterday by McCormick & Company were: Crude ore and concentrate, \$15,000; base bullion, \$40,000.

L. E. Camomile, mining editor of the Herald, leaves Monday for Big Cottonwood canyon, where he will spend a two weeks' vacation.

Secy. James Shorten of the Salt Lake Stock & Mining exchange leaves tomorrow for a two weeks' vacation in Provo canyon.

A report comes from Yerington, Nevada, to the effect that a proposed strike has been made in the property of the Yerington Copper company, of which Joseph E. Caine of this city is manager.

At a meeting of the directors of the King David Mining company, yesterday afternoon, the directors subscribed for 50 cents per share; hence the management will have \$50,000 available for development and equipment purposes.

An arrival from Beaver county brings the information that the point where the new shaft is to be sunk has been selected and grading actually begun. This shaft is to be sunk 1,000 feet.

SALT LAKE BANK CLEARINGS

For the week ending Aug. 15, 1908:

1908.	1907.
Aug. 10, \$ 925,481.14	\$1,070,116.75
Aug. 11, 797,797.18	909,220.38
Aug. 12, 842,641.38	796,748.87
Aug. 13, 478,588.19	914,846.62
Aug. 14, 619,901.19	1,207,075.42
Aug. 15, 605,963.35	1,085,853.20

Totals, \$4,500,132.34 \$5,983,985.24

Decrease, \$1,483,852.90

Will Buy

200 Utah-Idaho Sugar pfd..... \$ 8.00
500 Utah-Idaho Sugar con..... 2.82
500 Lewiston Sugar Co..... 11.05
500 Bannock Sugar Co..... 11.05
500 Z. C. M. I..... 32.50
500 C. W. & M. Co. pfd..... 112.50
500 Amal. Sugar..... 36.00
500 Amal. Sugar pfd..... 36.00
500 S. L. C. R.R. 6 per cent bonds at

EDWARD L. BURTON

11 East First South, S. L. City.

WHY MARKET HAS BEEN WEEK

New York, Aug. 15.—The unsettled and weakening stock market of the week has been due largely to technical causes, and has not been accompanied by any radical change in the conditions on which the previous advance was based. Some trouble over previous assumption as to the rate of improvement in business to be expected, notably in the iron and steel trade, where recognized authorities on the trade have uttered a conservative note of warning. A reaction in the price of copper was another disturbing influence. Sensational methods in the stock market campaign and fears of its over-extension have had more to do with the setback than anything else. Money has continued easy and confidence after the crop yields undisturbed.

Prices were on the down grade at the opening today but the losses were confined to moderate fractions and selling was not on a large scale. Union Pacific American Smelting and Smelting and Copper lost 1/2.

Bull operators took hold of the market immediately after the opening and market up the various leaders sharply in an effort to drive in the short interest. The high prices invited trading and short selling again and the entire market fell back to the opening level.

The market closed active with the rally in progress. Heavy selling of American Smelting and Copper broke 7 points. The market closed active with the rally in progress. Heavy selling of American Smelting and Copper broke 7 points. The market closed active with the rally in progress. Heavy selling of American Smelting and Copper broke 7 points.

LIVESTOCK.

Chicago, Aug. 15.—Cattle—Receipts about 1,000; market steady. Hogs, 3.50 @ 3.75; Texas steers, 3.50 @ 3.75; western steers, 3.50 @ 3.75; cows and heifers, 1.00 @ 1.25.

Hogs—Receipts about 8,000; market 5/8c higher. Lights, 6.50 @ 6.75; pigs, 5.75 @ 6.00; mixed, 5.50 @ 5.75; rough, 5.00 @ 5.25; bulk of sales, 5.40 @ 5.60.

Sheep—Receipts about 2,000; market steady. Natives, 2.50 @ 2.75; westerns, 2.75 @ 3.00; yearlings, 4.50 @ 4.75; lambs, 5.50 @ 6.00; westerns, 4.25 @ 4.50.

KANSAS CITY.

Kansas City, Aug. 15.—Cattle—Receipts, 500; market steady. Stockers and feeders, 2.50 @ 2.75; bulls, 2.50 @ 2.75; calves, 2.50 @ 2.75.

3.50 @ 6.00 western steers, 3.50 @ 5.50; western cows, 2.50 @ 3.00.
Hogs—Receipts, 2,000; market 5/8c higher. Lights, 6.50 @ 6.75; pigs, 5.75 @ 6.00; mixed, 5.50 @ 5.75; rough, 5.00 @ 5.25; bulk of sales, 5.40 @ 5.60.
Sheep—Receipts, 200; market steady. Natives, 2.50 @ 2.75; westerns, 2.75 @ 3.00; yearlings, 4.50 @ 4.75; lambs, 5.50 @ 6.00; westerns, 4.25 @ 4.50.

PRODUCE.

Chicago, Aug. 15.—The wheat market was active and easy at the opening today. Weak cables being the factor. September opened 1/4 @ 1/2 lower to a shade higher at 93 1/2 @ 94 1/2; sold at 94 1/2 @ 95 1/2; bulk of sales, 94 1/2 @ 95 1/2; then declined to 7 1/2.

September oats opened 1/4 @ 1/2 lower at 45 1/2 @ 46 1/2 and held within that range.

September pork opened 10c higher at 15 1/2 @ 16 1/2; sold at 15 1/2 @ 16 1/2; bulk of sales, 15 1/2 @ 16 1/2; then declined to 15 1/2.

September corn opened 1/4 @ 1/2 lower at 45 1/2 @ 46 1/2 and held within that range.