

MINING, BUSINESS AND STOCKS

DAILY JUDGE
BIGGER EACH DAY.

Late Developments on the Fifteen Hundred Level Are Decidedly Important.

COMPANY MAKING MONEY FAST

Will Soon Have Bonded Indebtedness Wiped Out—Much Interest In Stock.

Not a little interest is being manifested in the shares of the Daily Judge Mining company, operating at Park City. For several weeks local investors, some of whom are already heavy holders of the stock, have been adding to their holdings in anticipation of an early advance. The fact that "insiders" have been buying and refuse to sell at the present market price, is evidence of the faith that they entertain as to the future greatness of this mine.

A well known mining engineer, who ranks among those at the top in his profession, visited the property last week and before he had time to make up his report for submission to the investor who had employed him to make the investigation, called up the principal by telephone and instructed him to place an order with a broker for 500 shares for his personal account.

The developments on the 1,500 level are of a decidedly important character and the tonnage in sight in the west-ern portion of the mine on this level, is of itself enough to make the Daily Judge a large producer for a long time to come. One shoot has been mined to a distance of 185 feet, this engineer reported, and the end of it had not been reached. The width of the shoot had not been ascertained, as the company has not consented to the officials being satisfied to leave it for later consideration, as the drift has been pushed ahead in ore that will average around 445 a ton.

Although the company has made no attempt to push ore extraction, it is making money fast and at the present rate will soon have consigned its hand to wipe out every vestige of the present bonded indebtedness, which has been reduced to \$169,000. It was stated during the day that \$50,000 more would be applied immediately to the liquidation of this which will cut the total down to a little more than \$100,000.

The Daily Judge is now a thoroughly developed proposition and, being practically a new one, gives to its attractive forces, which are every effort in property in the camp possesses at the present time.

BUTLER LIBERAL SHIPMENTS.
A car of ore from the Butler Liberal was released from the smelter today on consignment showing 58 per cent lead, 6 ounces in silver and 80 cents in gold.

ON MINING EXCHANGE

Daily Judge Bought at \$11—Columbus Con. Declines.

The 15,800 shares of mining stock sold on the floor of the mining exchange this forenoon, represented a valuation of \$268,075. At the opening of the day, call brokers had orders to buy Daily Judge and the initial lot of 200 shares offered at \$11, was immediately taken. The stock closed on a sale at \$10.97 1/2. Little Bull sold down, while New York moved up several points. May Day started off at 29 1/2, and sold down to 29 1/4. Buck Tunnel moved up to \$1.01 a share. Columbus Consolidated performed a number of acrobatic stunts, which finally landed it down to \$6.85, a decline of 20 cents a share. The closing quotations and sales were:

TODAY'S QUOTATIONS.

	Bid.	Asked.
Alice	3.00	4.00
Alma	1.00	.35
Bullion Beck	1.00	.25
Carissa	.25	.25
Crook	.25	.25
Con. Merc.	.25	.25
Daily	1.17 1/2	1.22
Daily Judge	10.97 1/2	10.97 1/2
Daily West	2.00	2.00
E. & B. Bell	2.00	2.00
Grand Central	.40	.40
Galena	.40	.40
Horn Silver	1.00	.60
Little Bell	.60	.60
Lower Mammoth	1.00	1.00
Mammoth	1.00	1.00
May Day	2.12 1/2	2.12 1/2
Ontario	.00 1/2	.00 1/2
Petro	.00 1/2	.00 1/2
Silver King	.37 1/2	.37 1/2
Sacramento	.37 1/2	.37 1/2
Silver Shield	.37 1/2	.37 1/2
Star Con.	.12 1/2	.12 1/2
Swansea	.04 1/2	.04 1/2
South Swansea	.04 1/2	.04 1/2
Sunshine	.04 1/2	.04 1/2
U. S. Mining Co.	.04 1/2	.04 1/2
Utah	.04 1/2	.04 1/2
Ute Sam Con.	.04 1/2	.04 1/2
Victoria	.04 1/2	.04 1/2
Washington	.04 1/2	.04 1/2
Century	.10	.10
Black Jack	.04 1/2	.04 1/2
Cyclone	.04 1/2	.04 1/2
Ingot	.04 1/2	.04 1/2
Joe Hovers	.04 1/2	.04 1/2
Little Chief	.04 1/2	.04 1/2
New York	.04 1/2	.04 1/2
Tetro	.04 1/2	.04 1/2
Victor Con.	.04 1/2	.04 1/2
Wabash	.04 1/2	.04 1/2
Yankee	.04 1/2	.04 1/2
Richmond	.04 1/2	.04 1/2
Dillon	.04 1/2	.04 1/2
Emerald	.04 1/2	.04 1/2

NEVADA STOCKS.

Goldfield Bonanza	.05
Jim Butler-Tonopah	1.00
Montana-Tonopah	1.00
MacNamara	.25
Tonopah	15.00
Tonopah Extension	15.00
Reco Homestake	.10

REGULAR CALL SALES.

Daily	300 at 1.20.
Daily Judge	300 at 10.97; 350 at 10.97 1/2.
May Day	100 at 2.00; 150 at 2.00; 200 at 2.00.
Ute Sam	1,000 at 40 1/2; 1,000 at 40 1/2.
Beck Tunnel	1,500 at 1.00.
New York	500 at 20 1/2; 500 at 20 1/2.

OPEN BOARD SALES.

Beck Tunnel	200 at 1.01.
Carissa	300 at 27 1/2; 1,000 at 27 1/2; 500 at 27 1/2.
Columbus Con.	200 at 7.15; 300 at 7.15; 400 at 7.15; 500 at 7.15; 600 at 7.15; 700 at 7.15; 800 at 7.15; 900 at 7.15; 1,000 at 7.15.
Daily Judge	100 at 10.97; 200 at 10.97; 300 at 10.97; 400 at 10.97; 500 at 10.97; 600 at 10.97; 700 at 10.97; 800 at 10.97; 900 at 10.97; 1,000 at 10.97.
May Day	500 at 20 1/2; 500 at 20 1/2.

Today's Metal Quotations.

SILVER	64 1/2
COPPER (Casting)	18 1/2
COPPER (Electro)	18 1/4
LEAD	53.35

NEW YORK QUOTATIONS.

LEAD, quiet	5.15@5.45
COPPER, Firm	18 1/2@18 3/4

Tetro, 2,000 at 17.

Con. Merc., 10 at 62 1/2.

South Columbia, 100 at 19 1/2.

RECAPITULATION.

Regular call	Shares, Value
Open board	7,250 \$26,028.75
Forenoon totals	15,800 \$26,028.75

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Bldg.

CANNON BROS. BROKERS

24 E. So. Temple. Tel. 510 Ind., 510-K Bell.

J. OBERNDORFER.

Stock Broker, 161 S. Main St.

NEVADA STOCKS.

James A. Pollock & Co. furnish today the following San Francisco mining stock quotations:

Stocks.	Bid.	Asked.
Tonopah Belmont	5.37 1/2	5.55
Cash, Roy	.20	.22
Golden Anchor	1.22 1/2	1.30
Home Tonopah	.22	.25
Jim Butler	1.62 1/2	1.65
MacNamara	.31	.32
Tonopah Midway	2.25	2.30
Montana Tonopah	2.95	3.00
North Star	.55	.58
Tonopah Extension	11.12 1/2	11.25
Ohio Tonopah	.48	.49
Tonopah (Com.)	18.12 1/2	18.25
West End	3.00	3.05
Atlantic	.12	.15
Blue Bull	.15	.16
Booth	.30	.31
Columbia Mountain	.25	.26
Diamond	.45	.46
Diamondfield	.45	.47
Dixie	.11	.12
Goldfield	.64	.65
Junco	1.75 1/2	1.80
Kendall	.90	.95
May Queen	.35	.38
Red Top	1.25	1.30
Sandstorm	1.42 1/2	1.45
Silver Pick	.28	.27
St. Ives	.30	.32
National Bank	.32	.35
Atlantic	1.80	1.90
Eclipse	1.15	1.20
Gold Bar	1.90	1.95
Original Bullfrog	.42	.44
Stowaway	.72	.74
Montgomery Mountain	.72	.76
Great Bend	.63	.64
Great Bend Extension	.63	.64
Triamp	1.25 1/2	1.27 1/2
Manhattan Grassy	.39	.40

COMSTOCK.

Con. Virginia	1.30	1.40
Ophir	4.95	5.00
Caledonia	.23	.24
Mexican	1.10	1.15
Eschequer	.50	.53
Norcross	1.15	1.20

BROKER COLE RETURNS.

Came in From Manhattan Last Night—Judge Sherman's Luck.

Broker H. B. Cole returned last night from a trip to Manhattan, N. Y., where he succeeded in tying up the St. Luke group of claims, consisting of the St. Luke-2, 3 and 4, and Green Ledge ledge mining claims, which are the basis for a new company to be organized at once. The property is located west of and parallel to the Black Mountain group, recently taken over by Goldfield mining men.

Mr. Cole says the weather has been against the development of the camp during the past few days, but the altitude is high, being about 7,000 feet, and work has been hindered by a heavy snowfall; but nevertheless things are moving ahead and every indication points towards the opening of some big mines. Quite a number of leasers in the camp are making money, including those on the Manhattan Gold.

Mr. Cole says Judge Sherman has made another successful venture at Round Mountain, north of Manhattan. The Judge and associates recently bought the Sunnyside group of claims for \$20,000, and put a force of men to work there, with the result that some extensive bodies of ore have been opened. Round Mountain promises to develop into a good camp, as well as Manhattan.

To show how luck has followed Judge Sherman, Mr. Cole relates what a friend of the Judge told him at Manhattan. Last fall, the judge offered a block of 200,000 shares of stock for sale at 20 cents a share. Being unable to get a bid on it, he stored it away among his archives just as it was forgotten. In the meantime ore was struck and now the stock has a market value of about \$1.30 per share. So he has just made \$1.60 a share by being compelled to hold on to it.

OSCEOLA GOLD STRIKE.

Considerable Excitement up in Old Nevada Placer Camp.

A private letter from Osceola, Nev., contains the information that quite a number of excitement has been aroused there over the late gold discoveries near that old time mining camp. Years ago, Osceola was a large producer of placer gold, and there is still much gravel which could be worked profitably were it possible to get a water supply. Chalmers, however, have since wages in late years by working a few weeks into the spring time along the gulches.

The search for the mother lode vein of the camp has been going on for years and it is now believed it has been found. Some lode mining has been conducted there in the past, but every effort put forth in that direction proved a failure.

J. M. Marriott, one of Osceola's prominent citizens, has located over 20 claims and has also laid out a townsite. The new camp, which is situated a few miles from Osceola, contains quite a cluster of tents, occupied by miners and prospectors. Mr. Marriott is putting in a general store, and one enterprising saloon keeper has followed the rush and is building a wooden structure for his business.

Every Little Bit Helps!

Use the Salt Lake Route to Tinto, Sanpete and all Utah county points. Most convenient trains. Ticket office 169 S. Main. Phone 1985.

FAY IS EQUAL OF
ANY NEVADA CAMP

Has Many Distinct Advantages Over Tonopah, Goldfield Or Manhattan.

RICH ORE BEING OPENED UP.

Big Body Disclosed in Jennie Mine, Operated Under Direction of C. A. Short.

Special Correspondence.

Fay, Nev., March 26.—The country about Fay is attracting no little attention just now. New arrivals are coming into camp every few days looking for opportunities for investment, and the probabilities for the near future are that there will be considerable of a boom on. It is becoming appreciated among mining men on the outside that few camps in Nevada offer better chances for investment. Situation as it is only 18 miles from Modena on the Salt Lake Route, with a freight rate of only \$1.28 from Salt Lake as a maximum, with an abundance of low and high grade gold ores of any class in the west, the mineral belt from Fay to Statehine has a future more certain than any of the boom camps of Nevada.

A few failures, caused by rank mismanagement, have had a bad effect on the camps, but those who have remained with the properties have kept busy and recent showings have been made that will rival Goldfield, Bullfrog or Manhattan. No attempt has been made to boom the camp and the owners of the big properties have no desire to see any rule to the place. They are satisfied with the results of their operations and are continuing to go ahead with the development of their group.

AFTER THE HORSESHOE.

During the past few days a couple of Los Angeles mining men, James Conlin and J. D. Miner, have been here looking at the Horseshoe mine and mill with a view of purchasing it. They have asked for time to examine it and believe that an examination will result in its purchase. Several other mining men are after the property and the only wonder is that it has remained idle so long. The Horseshoe was owned and operated a few years ago by A. W. McCune, who at the time of his becoming interested in South America, closed the mine. It was idle for some time and was secured by a party of Boston capitalists on condition that they put it with a limited amount of capital and less experience, added to which was no little contention among themselves as to method and policy, and the combination resulted in failure. The property passed into the hands of the lienholders and today is sought after as one of the good things in mining in the state of Nevada. The mine has 10,000 tons of ore in sight today that will mill at a profit and competent engineers have estimated that the property is worth in development would yield many thousands tons to the visible supply.

MILL OPERATED SUCCESSFULLY.

The McCune operations were successful as to method and policy, and the property would prove. During the last 18 months of the operation of the mill it produced 41,154 tons, which carried 1,581 in gold and 45,099 ounces of silver. The actual extraction secured by the mill was in gold, 257,555, and silver 17,442 ounces, which was 85.68 per cent of the gold and 40 per cent of the silver. The average value of the headings was \$7.50 in gold and 1.09 ounces silver. It is also asserted that the extraction could be raised to 90 per cent at least by a different method than that used when the above results were obtained. With a mill fully equipped, the mine ready to hoist ore, an abundant water supply and a successful past it only remains for the right man to get the Horseshoe and have a bonanza.

TO WORK BUCK MOUNTAIN.

G. Gray Smith is expected in camp in a few days with a party of eastern capitalists who are expected to take hold with him in the development of Buck Mountain and the Mountain View property. In fact, a party of men recently acquired the control of the Buck Mountain side of the Snowflake property and the Judge and associates recently bought the Sunnyside group of claims for \$20,000, and put a force of men to work there, with the result that some extensive bodies of ore have been opened. Round Mountain promises to develop into a good camp, as well as Manhattan.

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JENNIE GOLD STRIKE.

The Jennie Gold Mining company has also a strike to its credit recently although nothing is being given to the public as to its size or value. It is known though, that the ore is of a grade that would ship to the Salt Lake market and leave a good profit, and is in sufficient quantities to make kind the hearts of the stockholders. C. A. Short, the manager of the Jennie company, has seven men at work now on development to open up on a large scale. A recent strike in the tunnel being run on the Pike claim has proved to be a pretty good thing. A north and south ledge was cut that is two feet wide and runs from \$20 to several hundred dollars in value. This ledge is parallel to a large ledge more than 100 feet in width that carries milling values the entire distance.

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UVADA COMING MINE.

The UVada is another coming mine.

Lying north of and adjoining with the Jennie and Snowflake, carrying eight of the known ledges of the camp, it cannot escape developing into a big mine. A tunnel is being run to cut these ledges. All of which will be tapped in a distance of less than 1,000 feet. During the past few days one ledge was cut that was unexpected by the management. It was four feet wide and has a two-foot streak of high grade ore on the hanging wall. Some of the panings from this streak will run over \$20 per ton. The UVada is a Short & Elliott property and with a good fat treasury behind them they expect to push the development of the property during the coming season.

A SECOND CRIPPLE CREEK.

E. G. Davis of Colorado Springs, spent a couple of days here this week and went away with a determination to get the camp and get a foothold in the camp. Mr. Davis will report to his associates the results of his trip and he had no hesitancy in saying that his report would be a favorable one. He declared that he believed that the Fay and Pike Digging district would be another Cripple Creek and that the camp would not be slow in getting into the big body of rich ore will soon be encountered.

SHIPMENTS INCREASED.

Two Hundred Tons More From Bingham Con. Mines Than Heretofore.

Owing to the expiration of the contracts with the American Smelting & Refining company, through which the Bingham Consolidated Mining & Smelting company has been accepting ores from the Cactus, Boston Consolidated and Utah Copper mines, the latter management has increased the output from its own mines. The present increase, said General Manager Whiteley of the Bingham, is about 200 tons per day.

While the company has made money on the contracts now expired, the management is not at all loath to go to longer in operation. Now it will be possible to give the company's own properties a chance to show what they can do. It will mean early dividends from the Bingham.

CONCENTRATES.

Manager Cates of the Boston Con., has returned to Bingham.

Manager S. M. Levy of the Annie Laurie mine at Kimberley returned to camp this morning.

General Manager Whiteley of the Garfield Smelting company spent the forenoon at the new plant.

Manager H. M. Crowther of the Continental Alta mines is expected home from the coast early next week.

Consulting Engineer Karl Eilers of the American Smelting and Refining company left for the coast last night.

Managing Director Holden of the United States Smelting, Refining and Mining company has gone to California.

Claud V. Wheeler expects to leave for Osceola, Nev., in a few days to investigate the recent gold strikes in that camp.

The Pioneer samplers reported the receipt today of three cars of ore from Tinto, one from Bingham and three from Nevada.

Sidney Ramberger, manager of the Bingham Mary company, is looking over conditions at the Bingham property of that company today.

The ore and bullion settlements reported late yesterday by McCormick & Co. were: Crude ore and concentrate, \$41,000; base bullion, \$32,000; gold bullion, \$5,000.

General Supt. R. C. Gemmell of the Utah Copper company is in Los Angeles, having accompanied John Hays Hammond that far. Mr. Hammond, who was taken down with an attack of pneumonia on the coast a few days ago, is reported better today and physicians say he will be able to make the journey to his home in New York in a few days. He will go east in his private car on one of the southern routes.

A message received over the Pollock wires late yesterday read: "Earnings of Butte Coalition is fixed at better than \$20,000 per month at the present time, which is on the basis of about \$4 a share on the present copper market. The company will pay to the United States Smelting, Refining and Mining in retirement of bonds now held by the latter company and covering the properties recently transferred in the Montana war settlement."

REAL ESTATE TRANSFERS.

Hugh Brown and wife to E. B. Wickles, lots 22, block 2, B. B. Place	5
Chas. H. Beach and wife to Fremont Woodruff, part of section town-ship 1 north, range 1 west to Hy-son Waggoner, part of lot 8 block 2, plat 4	2,450

YESTERDAY'S.

H. Newell to Silver Bros. Iron Works company, warranty deed, north half of lot 3, block 2, plat A	2,500
Catherine C. Young to L. H. Young, warranty deed, 833 rods southwest from northern corner of lot 10, block 1, plat 1	6,000
Edith L. M. Beattie to J. H. Howells, quit-claim deed, block 2, plat 1	3,350
Salt Lake County to Stephen L. Woyle, quit-claim deed, block 2, plat 4, etc., Haynes' addition, plat E	40
Stephen L. Woyle to Patrick Ryan, quit-claim deed, part of lot 2, block 2, plat 4	100
N. T. Johnson to Joseph A. Brown, quit-claim deed, lots 27 and 28, South Boulevard sub	1
N. T. Johnson to Joseph A. Brown, quit-claim deed, third interest in Elgin lode	1
P. Anderson et al to New York Mining company, quit-claim deed, Bannock lode, West Mountain	1
Robert E. Allen to Louisa A. Allen, sheriff's deed, lots 14 to 21, block 1, Thomas' sub	455

MARKET IRREGULAR
TENDENCY DOWN.

Substantial Concessions Were at Opening so as to Make Sales.

CALL MONEY LOANS AT EIGHT.

Business Followed by Drops With Some Substantial Recoveries Later in the Day.

New York, March 30.—Substantial concessions were made in prices in the stock market today to effect sales at the opening. The speculative favorites leading the decline, Reading broke 2 1/2, Anaconda 2, Great Northern preferred 2 1/2, Union Pacific 1 1/2, Northern Pacific, Anaconda Copper, Colorado Fuel, Consolidated Gas, Delaware & Hudson and U. S. Rubber 1 and 1/2, Erie, D. & H. G., Brooklyn Rapid Transit and National Lead 1/2.

Opening prices were the lowest of the first hour, the market rallying immediately on short covering and supporting orders. Stocks in which were the greatest losses made correspondingly the largest recoveries, Reading rallying 1 1/2 and Union Pacific, Northern Pacific, Anaconda Copper and Colorado Fuel 1/2 to 1. B. R. T. was bought heavily at this stage and rose 1/2 from the lowest placing it a point above yesterday's close. A period of dullness then intervened and there was another drop downwards with some stocks displaying fresh weakness. Central of Georgia gave way 3 points, Delaware & Hudson 2, C. C. &