# HONERINE IN VERY BAD WAY

Stockion wine May be Lost to The Large Number of Minority Shareholders.

AT LAST NIGHT'S MEETING.

Late Assessment "An Act of Confiscation" Was Declaration of Ex-Governor Weils.

The meeting of the minority shareholders of the Honerine Mining company, at the Commercial crub last evening, as many expected it would be, turned out to be a fruitless one. For all indications the property is doomed to be sold under the nammer to saus ly the creditors-at last there is mule nope of the monogram company getting out from its minimal entanglements.
It developed in his highes gathering that the corporation has two items 10 rm of hotes against the corporation by the kinnerty sund synaptic of kinnerty rate second direct collines walker Bros. bank of this city,

which holds a claim of you, out.

It also developed at fast night's meeting that the Kimberly-bunk syndicate is ready to reinquish all interest in the property in it is paid once the amount of as tailin, and an additional amount equal to so cents a share, and it was expained by former Gov. Hener al. Weals, who acced as chairman of the Inceting, a committee of three representing the minority interests mad obtained an option on the stock of this synactite on terms stated. The kimberty-bank synattate, it was said. tamed an option on the stock of this symmetric on terms stated. The Kimberry-Dunl, symmetric, it was said, amounts to approximately 291,000 shares; that it could be paid for in instanments running over a period of montas; but on top of that, the remaining claims against the corporation would have to be satisfied.

But a cold chill came over those present when the report of an engineer employed recently to examine the mine was read. According to this report

was read. According to this report the mine has been gutted on the upper the mine has been gatted on the upper levels, there being only 10,000 tons of ore in the stopes above the tunnel level, much of which being pillars now upholding the ground. During the last fiscal year the company made a profit of only \$1.33 1-3 per ton on all ore snipped, and there was less than \$0,000 tons marketed.

This lett nothing for the Honerine to hape for unless the ores would pay to

This iert nothing for the Honerine to hope for unless the ores would pay to mine below the present tunnel leven, and the report stated that it was doubtful if a thousand feet additional depth could be obtained with the ore clutes maintaining their extent for this distance, so as to allow profitable mining on account of the great amount of water to be handled. The report states that the mill, which was installed at a cost of about \$150,000, had not done the sort of work that could logically be expected from it. Among the assets of the company were a thousand acres of ground which would prove of value as farming territory with water, also a flow of water, estimated at 2,300 gallons a minute, which would tend to make the Honerine property a valuable proposition for a smelter.

The former management of the mine was freely criticized for the manner

The former management of the mine was freely criticized for the manner in which the affairs of the corporation had been conducted and was censured for having made representations to shareholders regarding the physical condition of the mine which do not check well with the report of the engineer who recently made the examination referred to.

tion referred to.

Chairman Wells declared before the

Chairman Wells declared before the meeting was dismissed that under the present financial conditions the 45-cent assessment was virtually an act or confiscation, and if some action could not be taken suits would be filed, the property passing into the hands of the creditors to the exclusion of the stockholders. There being only 1,160 shates out of the 500,000 paid for on the 45-cent assessment, this would tend to create the opinion that the stockholders did not intend to pay the same.

As a counter proposition to the Buhl-Kimberly interests, a resolution was presented to the effect that a sincere effort will be made to get the minority stockholders to subscribe sufficient to pay off the indebtedness to them within 16 months time, that being the time thought necessary under the present financial conditions, the stock of the minority stockholders, to be placed in excrow and forfeited if these conditions are not lived up to. An effort may therefore be made to get all the minority stockholders to An effort may therefore be made to get all the minority stockholders agree to these conditions.

The second secon		-
Stocks,	Bid.	Asked.
Standard Copper	.20	.24
Ohio Kentucky	2.25	2.50
Ohlo Copper	3,30	3.45
Mason Valley	1.20	1.40
Copper Glance	.1216	.1316
Montgomery Mountain .	160	
Ely Witch		.41
PERMITAL PHY CLEARLY CO.	.10	.20
Newhouse	******	8.87%
Thompson	.10	
Ramsey Cobmination	.3346	

UNLISTED STOCKS.

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# EASY MONEY

in New York means that no legitimate enterprize need lack for runds, and that standard stocks of well known reputation are bound to gradually rise to normal prices. These weeks also we advised our clients to key Utah-Idaho Eugar Company preferred stock. Every day the demand for this stock grows stronger. And for good reasons. Its dividends amount for the past season has been unprecedentedly successful. The price of sugar is fair and the demand first rate. With money rates normal no wondor, that the orien as

# This Morning's Metals.

SILVER, per ounce. - 55% COPPER (casting) per lb, 13% COPPER (cothodes) lb. 13 11-16

NEW YORK QUOTATIONS. LEAD, quiet. - 3.70@3.75 COPPER, quiet. - 13%@14 

Columbus Con. ...... 1.95 | 2.021/2

	THEY SERVICE SERVICES	1.90	*****
	Daly Judge	4.60	4.75
	Daly West	*******	9.50
	Eagle's Nest	.20	7.
	Eagle & Blue Bell	1.25	
	Grand Central	2.75	2.85
j	Horn Silver		1.50
ı	Indian Queen	.08	.10
1	Little Bell	1.30	1.75
l	Lower Mammoth	.48	49
l	Lou Dillon		.10
١	Mammoth	1.85	2.00
١	May Day	.30%	.325
1	Nevada Hills	3.05	3.25
1	Nevada Fairview	.05	.09
		2.75	4.00
1	Ontario	2.10	.08
1		******	.08
ı	Silver Shield		
1	Stray Dog	.07	1.65
ļ	Utah Mine	1.47%	
ţ	Uncle Sam Con	.49	.495
ì	Victoria	.90	1.00
ı	Boston Consolidated	13.871/2	14.50
l	Butler Liberal	.04	.10
l	Beck Tunnel	.58	.60
	Black Jack	.261/2	.27
	Bullock	******	.021
١	Century	.091/2	.15
	Colorado Mining	2.2752	2.30
	Crown Point	-151/2	.16
	Daiton		.03
	Ingot	.02	,04
	Ibex	.081/2	.15
	Iron Blossom	.27	.281
į	Joe Bowers	*******	
l	Lead King	.08	.12
ı	Little Chief	05%	
ı	Mountain Lake	.30%	.314
l	New York	.15	.164
ı	Scottish Chief	.03%	.031
ı	South Columbus	.69	.71
۱	Sioux Con	.1514	.16
I	Seven Troughs	.3514	.36
	Tetro		.043
ı	Utah Michigan		. 30
	Victor Con.	.06%	.073
	Wabash	67	71
	Yankee Con	.34	343
	A COLUMN TO THE THE PARTY OF TH		4 10 4 11

REGULAR A. M. SALES. Lower Mammoth, 10 0at 6;4 100 at 46½; 20 at 47; 100 at 47½; 100 at 48; 500 at 48½; 20 at 32.

Uncle Sam Con., 1,600 at 50; 1,100 at 43½; 50 at 50, buyer 60.

Victoria, 10 at 97.

Black Jack, 20 at 26; 2,000 at 26½; 600 at 27.

Colorado, 500 at 2.35, buyer 60; 600 at 2.30.

Crown Point, 600 at 16.

Crown Point, 600 at 16. Mtn. Lake, 2,000 at 30, seller 30;

Mtn. Lake. 2,000 at 30, seller 30; 1,000 at 31.

New York, 50 at 17.

So. Columbus Con., 100 at 70.

Sloux Con., 1,800 at 36.

Wabash, 10 at 69; 200 at 70; 200 at 70, seller 60.

Yankee Con., 50 at 34; 100 at 35; 200 at 34½.

OPEN BOARD SALES.

Beck Tunnel, 400 at 59. Columbus Con., 100 at 1.971/2; 50 at 2.00.

May Day, 300 at 31½; 1,000 at 31,

New York, 1,000 at 15½, seller 60;

500 at 15½; 1,000 at 15.

So. Columbus Con., 1,200 at 70; 500 at 71, buyer 30.

Uncle Sam, 200 at 49½.

RECAPITULATION.

	Shares.	Amt
Regular call	17,950	\$8,358.50
Open board .	6,400	3,667.00
Forenoon tot	als24,350	\$12,025.50
P. M.	LISTED STOC	KS.

-	The state of the s		
	Stocks.	Bid.	Asked.
	Albion		.45
	Alice		4.50
15	Ajax	.25	.32
	B. Beck	1.47	2.75
5	Carisa	.19	.22
3	Creole	*******	.24
	Con. M	.36	.40
ķ.	Daly	1.60	2.40
1	Daly Judge	4.25	5.00
3	Daly West		9.50
B	Eagle's Nest	.20	.24
ř	E. & B. Bell	1.40	2.00
S	Gd. Central	2.75	2.8216
	H. Silver	******	1.50
9	L. Bell	1.50	1.75
8	L. Mammoth		.50
	Lou Dillon	.04	
	Mammoth	1.85	2.05
3	May Day	-80%	.31
0	Nev. Hillis	3.00	3.30
*	Nevada Fairview		.05
t	Ontario	2.6214	4.25
1 -	Sacramento	.04	. 08
Š	Silver Shield	- 0335	
9	Stray Dog		.15
2	South Swansea	.05	.08
9	Utah Mine		1.75
ť.	Uncle Sam Con	.4736	.49
	Victoria		
3	Columbus Con	1.95	2.00
>	Indian Queen	.0754	
	Boston Con	14.00	14.75
	Butler Liberal	. 0414	
	Beck Tunnel Constraint		.60
	Black Jack		.27
0	Bullock		.0314
	Cyclone	******	.03
	Century Colorado Mtn. 5	.10	.20
	Colorado Mtn. s	2.27%	2.30
	Emerald		
	Ingot	- ,02%	.03
	Joe Bowers	ARTH SERVE	.03
	Lead King	.09	.11
	Little Chief		*******
4	Mountain Lake	.301/2	
	New York	. 1514	
	Scottish Chief	.0214	
	South Columbus Con	.72	.73
	Crown Point	.15%	.16
	Iron Blossom	,261/2	.28
	Thex	.08	. 15
1	Inyo	.08	******
	Sloux Con	.1516	.16

REGULAR P. M. SALES. Grand Central, 100 at 2.80, Indian Queen, 1,000 at 8, Lower Mammoth, 300 at 52; 100 at 0, seller 69; 30 at 50; 100 at 49, sell-

er 60.

Uncle Sam Con., 30 at 49; 700 at 48½; 1,100 at 48; 190 at 47.

Beck Tunnel, 100 at 58; 500 at 59-Black Jack, 300 at 27; 1,000 at 26½; 1,000 at 26½; seller 60.

Colorado, 500 at 2.30; 200 at 2.30, New York, 500 at 15, seller 69;

.000 at 15 kg.
Scottish Chief, 400 at 3.
South Columbus, 100 at 70; 100 at 2: 100 at 73.
Sloux Con., 1,300 at 16.
Seven Troughs, 2,100 at 26.

Bird-Cowan Co. Custom Assayers and Chemists, 160 South West Temple t.

F. R. Snow & Co., Stock Brokers, 22 Commercial Blk. Both 'Paones 1973

A. S. CAMPBELL. Stock Broker, 215 D. F. Walker Block

E. M. West & Co., stock brokers. D. F. Walker Blk. Both 'phones of-fice and residence.

# UTAH COPPER'S GARFIELD MILL

The Four Unfinished Sections Will Be Made Ready for Business Without Delay.

LESSON IN LOW COPPER COSTS

Big Bingham Mine Will Soon Take First Rank-Great Tounage Moved.

The Utah Copper company having been provided with all the funds necessary to finish up its construction work, as late dispatches from the east indicate, it is now in order for the manage ment to proceed with the completion of the four unfinished sections of the new mill at Garfield. Eight sections are now in commission and it was said by General Supt. Robert C. Gemmell today that the ninth would probably be ready within a month, and that the remaining three would be finished as rapidly as possible in their order. "You know," said he, "that every time we start up a new section it is just like building a new 500 ton mill. It all takes time; so it will be a few months yet before we have the entire first unit of the Garfield plant down to business. However, we will get around to it just as fast as we can and by the first of next June the Utah Copper company will beat the world in the making of copper at low cost. I am pretty sure we are doing that now; but the more tonnage handled at the mill, will cut down the costs correspondingly." today that the ninth would probably pondingly.

pondingly."
With all 12 sections in operation the Utah Copper company will handle an output of 6,500 tons of ore a day at Garfield; counting what is being done at the Copperton plant, the output per day will run close to 7,000 tons.

Many people do not appreciate the

day will run close to 7,000 tons.

Many people do not appreciate the magnitude of the work being carried on by the Utah Copper company at Bingham. Aside from that being performed by the steam shovels on the surface, the underground workings of the mine are gradually being extended. Altogether, there are approximately 20 miles of tunnels, drifts, cross-cuts, winzes and upraises and three miles were run during the past six months. Since the Utah Copper company began production, 1,300,000 tons of ore have been extracted and out of this about 400,000 tons have been moved by steam shovel methods.

MR. DU BOIS COMING. President of Yankee Con. Due Here

Next Sunday. Word has been received from President John E. Du Bois of the Yankee Consolidated Mining company that he will arrive in Salt Lake next Sunday accompanied by Director Charles J. North. They are making the trip west at this time to be present at the annual snareholders' meetings of the Yankee Con., and Blackbird Gold & Copper companies, which are scheduled for the 27th and 28th inst., respectively.

### SEVEN TROUGHS MINE.

Camp Paper Says Copper Values Have Appeared.

There seems to be no end to the improvement in the conditions prevailing in the Seven Troughs mine, the prop-erty of the Seven Troughs Mining com-pany located just north of the town of Vernon, says the Seven Troughs erty of the Seven Troughs Mining company located just north of the town of Vernon, says the Seven Troughs Miner. With the end of each shift of work, the enormity of the size of the ore bodies, high, shipping and milling grade—is more clearly revealed, and it is quite apparent that when the property begins shipments it will attract even greater attention to the mining industry of Nevada than did the richness and maryelous output of the fammers and maryelous output of the fammers. ness and marvelous output of the fam-ous Mohawk of Goldfield. The Seven Troughs is undoubtedly the greatest mine in Nevada and this fact will be absolutely demonstrated when shipping and reduction of the ore get well under way.

way.

The latest development in the property—one which will command the attention of mining engineers—is the appearance of copper stains in the ore. Thus far no assays have been made to determine the exact percentage of red model that the rock carries. The stains metal that the rock carries. The stains, however, are very pronounced and it is more than likely that an ussay will giv, a copper return of several per cent.

a copper return of several per cent.
As is well known, the appearance of copper in a gold and silver one is regarded by mining engineers as an unousstionable indication of permanency. Therefore, the new development in the Seven Troughs mine adds greatly to the merit of the property. The copper stains have appeared in the ore that is being knocked down in the raise that is being made from the 300 to 250 level.

Except during the labor difficulty of last summer, which lasted for about a menth, there has been no cessation in the operations in the Seven Troughs mine since it was purchased from the oraginal locators by L. A. Friedman and associates over a year ago. The

and associates over a year ago. The development has been pushed ahead as rapidly as is consistent with scientific and economical mining. The showing has grown better with every round of shots, and the working force has been calarged as fast as more men could be used. At present the force employed at the

At present the force employed at the mine numbers about 35 men, on two shifts. These men are at work on five of the seven levels of the property, namely, the 160, 230, 300, 400 and 500. The stations at all levels, with the exception of the 500-foot, and all available space in the drifts on the various levels are filled with sacked picture ore. As a matter of fact, the congestion is so great that it is necessary to frequently move the sacks of ore in order that the miners will not be impeded in their work.

ON MINING EXCHANGE.

Lower Mammoth and Ohio Copper Command Stronger Prices.

Lower Mammoth moved up some to-day on the mining exchange and the stock seemed to be in fairly good de-mand. Uncle Sam Consolidated weak-ened a few points, while Black Jack found favor up to 27 cents. Colorado dropped back to \$2.30, while Mountain Lake advanced to 31 cents. Columbus Consolidated sold at 1.37½ and 2.00.

On the open board, Ohio was in fair demand and was bought at 3.25 and 3.30. The closing quotations and sales

A REAL COLONEL

James L. Huckett Given Recognition By Kentucky's Chief Executive. Ernest L. Godbe has received a letter from Kentucky advising him that

# BADGER BROS INDUSTRIAL DEPARTM'T.

WILL SELL Five Garland Bank \$100,00. WILL BUY

Ten First National Bank, Ogden, \$290. Requests for information and mar-

### BADGER BROS

BROKERS,

160 SOUTH MAIN STREET.

PRIVATE WIRES.

Prompt service given. Orders on any market.

MEMBERS SALT LAKE EX-CHANGE.

James L. Hackett, one of the principal sharcholders and a director of the Ohio Kentucky Mining company at Pioche, has been appointed to the position of colonel on the staff of Gov. Willson of

colonel on the staff of Gov. Willson of the "Blue Grass" state.

Col. Hackett is well known in this city and his many friends here will be glad to learn of the merited recognition accorded him by the chief executive of his home state. He is a typical Kentuckian and is one of the wealthy and influential citizens of Louisville. He visits Utah several times a year to give attention to his extensive mining interests. He is also president of the Prince Consolidated Mining company, which also operates in the Pioche district.

#### OHIO'S NEW MILL.

Building at Lark Will Soon be Turned Over to Company.

A late arrival from Bingham brings A late arrival from Bingham brings the interesting information that the new full building of the Ohio Copper company at Lark is nearing completion; that the contractors will probably be ready to turn the structure over to the company within the next two weeks.

A configuration of this information

two weeks.

A confirmation of this information was obtained at the offices of the Minneapolis Steel & Machinery company during today. The sky lights are being put in and when that work is finished, Manager Beyer stated, his forces will have their work practically all wound up.

Some of the equipment has been installed but with practically everything on the ground it ought not to take the Ohio company very long to get the plant ready to be placed in commission.

#### THE BOUNDARY DISTRICT:

Granby Engineers Examining Newhouse Dominion Copper Mine. (Pollock Special Wire.)

Boston, June 23.—We have private advices from the Boundary district, says the News Bureau, that engineers of the Granby Consolidated company are making an examination of the mines of the Dominion Copper company and the British Columbia company. Both these properties are at present shut down. Examination by Granby engineers would naturally indicate prospective absorption in which case Granby would be supreme in the Boundary district and would have three smelters of a total capacity double its present facilities.

## THE VALCALDA MILL.

Silver Peak Mine Making Money for The O'Mearas. The Valcalda mill at Silver Peak

The Valcalda mill at Silver Peak, Nev., operated on the property of the Silver Peak Valcalda Gold Mining company, the stock of which is own-ed entirely by W. P. and M. J. O'Meara is giving splendid satisfaction. Last week, Supt. Curtls L. Knight sent a gold bar to the mint, the value of which was \$5,000, it representing what was taken off the plates during a 15 days' run.

days' run.

A clean-up from the plates is made every half month, and from the cyanide monthly. The total saving being made by the plant is remarkably good, the tailings showing that for the month the average has been 96 per cent.

cent.

About 40 tons of ore are being crushed daily the values averaging in the neighborhood of \$17 and of this there is apparently an inexhaustible supply. The shaft has reached a depth of 400 feet on the incline, but gains depth vertically, very rapidly, the distance from the sump to the surface being estimated at 300 feet. The gold is of a good grade, competent judges placing the value at \$17.50 per ounce.

#### ARIZONA COPPERS. Production Increased at the Shannon

Property.

Production increased at the Shannon Property.

(Pollock Special Wire.)

Boston Jan. 23.—Nathan L. Amster has returned from a visit to the Shannon and Az. Commercial properties. He says: "At the Shannon we have about accomplished what we set out to do, viz. Increase our ore production to between 800 and 1,000 tons per day, increase the percentage of copper in our rock and reduce our costs. Not until the month of December were we able to show the results we have been working for. The Shannon ore is now averaging 8 to 10 pounds more of copper to the ion of rock than the average of the preceeding six months. By reason of that and of our smelter improvements, we have been able to reduce our costs over 2 cents per pound and our blister copper costs at the smelter are now but a fraction above 10½ cents or the equivalent of about 12 cents New York refined. I am encouraged as to the showing of the Az. Commercial and my investigations at Globe show that in the Black Hawk we have a property of fremendous possibilities. There has been a great change for the better in the property since my visit there last June."

### EXPORTS OF COPPER.

(Pollock Special Wire.)

New York, Jan. 23.—The exports of copper yesterday were light, amounting to only 235 tons to France. Since July exports, approximating 22,000 tons, against imports of 2,530 tons.

### SAN FRANCISCO MARKET.

(Pollock Special Wire.) San Francisco, Jan. 23.—The quota-tions of the San Francisco mining ex-change on Nevada mining stocks to-day are reported as follows: COMSTOCK.

Ophir, 1.75@1.80; Mexican, 72@74; Gould & Curry, 19@20; Con Va, 72@73; Hale & Norcross, 47@48; Yellow Jacket, 1.474@1.50; Belcher, 33@34; Sierra Nevada, 53@54; Exchequer, 21@22; Union, 30@35. TONOPAH.

Pitts, Extn., 1 bid; Montana Midway Extn., 2@3; Golden Crown, 4 asked. GOLDFIELD.

Sandstorm, 23@24; Col. Mt., 28@29; Jumbo Ext., 57 bid; Vernal, 6@4; Pennsylvania, 3 asked; Kendall, 14@15; Booth, 26@27; Blue Bull, 20@21; Adams, 7@8; Bliver Peak, 35@36; May Queen, 6@7; Nevada Boy, 3@4; Black Butte Ext., 4 bid; Blue Bell, 9@11; Dixle, 5 bid; Hibernia, 4 bid, St. Ives, 53@54; Conqueror, 7@8; Black Rock, 2 bid; Lone Star, 12@13; G. Wonder, 2 asked; Potlatch, 17 bid; Oro, 12 bid; Kendall Ext., 2@3; Sandstorm Ext., 3 asked; Mayne, 2 bid; Atlanta, 40@41; Gt. Bend, 24@25; Simmerone, 4@5; Empire, 5@8; Red Top Ext., 14@16; Florence, 4.92½@4.95; D'field B. B. Cons., 25 bid; Goldfield Daisy, 1.27½@1.30; Comb, Fraction, 82@83; Gt. Bend Ext., 5@6; Gt. Bend Annex, 4 bid; B. B. Bonanza, 2@4; Kewanos, 58@59; Esmeralda, 6 bid; Portland, 14 bid; Crackerjack, 11@12; F. Mohawk, 30; Red Hills, 45@44; Mohawk Ext., 4@5; L. Dillon, 5@6; Y. Tiger, 20 bid; Grandma, 12 bid; S. P. Ext., 3 asked; Y. Rose, 3 bid; Goldfield Con., 5.85 bid; O'ffield Triangle, 9 asked; Coming Nation, 4 bid.

BULLFROG.

BULLFROG.

BULLFROG.
Original, 3@4; Bullfrog Mining, 5
bid; Montana Bullfrog, 3 bid; National
Bank, 14 bid; L. Harris, 1@2; Amethyst, 14@16; Gold Bar, 36@37; Bonnie
Clare, 9@10; Mayflower Con., 17@18;
Montgomery Shoshone Ext., 3@5; G.
Scepter, 7@8; Montgomery Mountain,
16@17; B. Diamondfield, 5 bid; Homestake Con., 55 bid; Y. Girl, 2 bid; Nugget, 4. bid; Tramp Con., 19@20; Victor,
3 bid.

MANHATTAN. MANHATTAN.

Manhattan Con., 20@22; Manhattan Mining Co., 3 bid; S. Humphrey, 4@6; Dexter, 12 asked; L. Joe, 2 asked; Crescent, 1 bid; Combination, 2 asked; Granny, 16 asked; Mustang, 10 bid; Little Gray, 5 bid; Cow Boy, 2 bid; Original Manhattan, 5@6; Broncho, 3 bid; Pinenut, 4 bid; Y. Horse, 4 asked; Indian Camp, 4 bid; Mineral Hill, 14@ 17. OTHER DISTRICTS.

# Fairview Eagle, 50 bid; Nevada Hills, 3.05@3.10; Pittsburg Silver Peak, 1.321/2@1.35; Eagle's Nest, 20@21.

CONCENTRATES. William Hatfield is in the city today

Repairs to the Silver King boarding house at Park City, recently damaged by fire, are nearly completed. It is reported from Park City that the management of the Wabash Min-ing company has added another shift to its working force.

The ore and bullion settlements reported late yesterday by McCornick & Co. were: Crude ore and concentrate, \$20,000; base bullion, \$60,000.

An assessment of 1½ cents a share has been levied on the stock of the Silver Shield Mining company of Bing-

Samuel Newhouse, Frank A. Schirmer and Lafayette Hanchett sailed yesterday from New York for London, where they will attend the annual meeting of stockholders of the Boston onsolidated Mining company. Two new strikes were made in the

Two new strikes were made in the Montana Tonopah mine during the past week, both being on the fourth level, and both being in high grade ores. A continuation of the Macdonald ledge was found at a point about 100 feet from where the ledge was lost. The ledge is about six feet in width and the values will go high. The other strike was made on the Martha ledge and this also shows good values.—Tonopah Bonanza.

#### NEW YORK OLDSING STOCKS

NEW TORK CLUSING STUCKS.	
Thursday, Jan. 23, 1908.	
Atchison 79	
Atchison	
Baltimore & Ohio 871/2	
Canadian Pacific1471/6	
Chicago & Northwestern147	
Chicago & Northwestern pfd. (bid) 180	
Colorado Southern	
Denver & Riro Grande 2034	
Denver & Rio Grande pfd. (bid) 57	
Erie 15%	
Illinois Central	
Louisville & Nashville 99	
Manhattan L	
Mexican Central 15%	
Missouri Pacific 43%	
New York Central 97%	
Pennsylvania113	
Reading101%	
Rock Island 1334 Rock Island pfd. 2834	
Rock Island pfd 28%	
St. Paul	
Southern Pacific 7514	
Southern Railway 10%	
Union Pacific	
Wabash	
Wisconsin Central	
N. P	
MISCELLANEOUS.	
Amalgamated Copper 493%	
American Car & Foundry 301/4	
American Locometive	
American Smelting & Refining 62%	
Amer. Smeiting & Refining, pfd 87%	
Brooklyn Rapid Transit 4414	

Amalgamated Copper 49
American Car & Foundry 30
American Locomotive
American Smelting & Refining 62
Amer. Smelting & Refining, pfd 87
Brooklyn Rapid Transit. 44
Colorado Fuel & Iron 19
International Paper 10
National Biscuit 74
National Lead 38
Pacific Mail 26
People's Gas 85
Pressed Steel Car 91
Pullman Palace Car
Standard Oll
Sugar111
United States Steel 98
United States Steel, pfd 91
Western Union
Int. Met 7
Do., pfd 20
Mackay 56
Do., pfd 68
Jesse F. Cannon, Mining Broke
with Cannon & Cannon, 18 E. S.
Temple.
MODATIC ROSTREE SEASON
TODAY'S MONEY MARKET.

New York, Jan. 23 .- Money on call easy, 1½ at 2¼ per cent; ruling rate 2; closing bid 2; offered at 2. Time loans easy, 60 days 4 per cent and 90 days 4½ per cent; six months 4 to 4½ per cent. Close: Prime mercantile paper 6 to

Close: Frime mercantile paper 6 to 7 per cent; storling exchange firm with actual buginess in banker's bills at 487.05 at \$47.10 for demand and at 483.65 at 483.65 for 60 days; commercial bills 483½ to 483%. Bar sliver

Mexican dollars, 44. Government bonds steady; railroad bonds irregular.

## REAL ESTATE TRANSFERS.

YESTERDAY.

Hubbard Investment company to Melissa Griffin, lots 24, and 25 block East Waterloo Edward T. Ashton to Sarah A. Lemon, part of lot 4, block 15, plat 4,500 C. Edwards to Mary A. N. Temms, palt lot 2, block 16, plat B. aul A. Elkins to Nick Benonic, section 22, township 1 south, range Caroline McCarthy to A. W. Palm-er, part lot 6, block 10, plat A ....

# WEATHER REPORT

Record at the local office, U. S. weather our cau, for 24 hours ending at 5 a. m. Tonopah Nevada, 4 60@4.87½;
Montana Tonopah, 1 88@1.85; MacNamara, 35@37; Midway, 75@76;
Tonopah Belmont, 78@80; Tonopah
North Star. 10@11; Ohio Tonopah, 3
asked; West End Cons. 33@34; Res.
cue, 8@9; Tonopah & California, 2 bid;
Golden Anchor, 4 bid; Jim Butter, 38
@39; Cash Boy, 3 asked; Monarch

Golden Anchor, 4 bid; Jim Butter, 38
@39; Cash Boy, 3 asked; Monarch

Temperature at 6 a. m. 22 degrees, Maxmun 38. Minimum 22. Mean 28, which is 1 degree below normal.

Precipitation since first of month 32 inch, which is .66 inch above the normal.

Accumulated excess since January first 66 inch.

Local forecast for Salt Lake City and Utah—Rain or snow and warmer tonight;

### Priday rain or Enow. today.

Temperature at 6 a. m. 22 degrees, Maximum 33 Minimum 22 Mean 28, which is 1 degree below normal.

Precipitation since first of month 32 inch, which is .66 inch above the normal.

Accumulated excess since January first .86 inch.

# STOCKS STRONGER AT GOOD ADVANCES

New York, Jan. 23 .- Opening proof stocks today showed the sympathetic effect of the strength in the London market, caused by the reduction in the official discount rate of the Bank of England. The Harriman and Hill stocks, St. Paul, Atchison, Reading, New York Central, Amalgamated Copper and American Smelting advanced from a fraction up to a point. The

per and American Smelting advanced from a fraction up to a point. The market showed some animation.

Higher opening prices were immediately taken advantage of for selling to realize. Advances were cancelled in short order, the heavy liquidation in American Smelting which sold below yesterday's closing, contributed largely to the fall of prices.

The selling was not pursued aggressively and a rally followed, Reading rising to 1% over last night.

Bonds were steady at noon.

The market became firmer but grew duller as prices advanced. The movement generally was unimportant outside of a few stocks in which most of the business was transacted.

The improvement went a little further before it ceased altogether and prices fell back slightly. The reaction extended to a point in Nortern Pacific and Reading. At the highest Northern Pacific and United States ber second preferred were up 2¼ and Amalgamated Copper 1.

The market closed weak. Prices sagged back again in the late dealings. American Smelting fell back to the early low level. Canadian Pacific had risen 1¼. There were declines in American Express of 10, New York Air Brake and Minneapolis, St. Paul and Sault Ste Marle preferred 3%. There was some heavy offering of U. S. Steel at the last.

#### LIVESTOCK.

CHICAGO.

CHICAGO.

Chicago, Jan. 23.—Cattle—Receipts, about 6.000. Market weak. Beeves 3.600 6.00; cows and heifers 1.5004.60; Texans 2.2504.60; calves 5.0007.00; westerns 3.7000 4.60; stockers and feeders 2.5006.40.

Hogs—Receipts about 47.000. Market 5 610c lower. Light 3.9004.22½; mixed 4.00 64.30; heavy 4.0004.30; rough 4.0004.10; pigs 3.5004.10; bulk of sales 4.1004.25.

Sheep—Receipts about 15.000. Market weak to 19c lower. Natives 2.2505.40; western 3.2505.40; yearlings 4.9005.60; lambs 5.0007.00; western 5.0007.00.

KANSAS CITY.

KANSAS CITY.

Kansas City, Jan, 22.—Cattle—Receipts 7,000, including 800 southerns. Market steady to 10 cents lower. Native steers 4.25@5.60; southern steers 3.80@4.75; southern cows 2.40@4.75; stockers and feeders 3.25@4.4.50; calves 3.50@6.00; western cows 2.75@4.25

Hogs—Receipts 19,000. Market 5@10c. lower, Bulk of sales 4.00@4.20; heavy 4.10

@4.25; light 3.60@4.10

@5heep—Receipts 4,000. Market steady. Muttons 4.50@6.50; lambs 6.25@6.75; range wethers 4.50@6.00; fed ewes 4.25@5.00. OMAHA.

OMAHA.

South Omaha, Neb., Jan. 23—Cattle—Receipts 3.500. Market steady; native steers 2.6095.60; cows and heifers 2.0094.30; western steers 3.2524.70; Texas steers 3.00 96.415; cows and heifers 1.7593.75; canners 1.5092.50; stockers and feeders 2.8094.60; calves 3.0096.60; bulls and stags 2.2594.00; height 3.0096.40; bulls and stags 2.2594.00; heavy 4.0594.25; mixed 4.0094.10; light 3.9094.10; pigs 3.4093.75; bulk of sales 4.00 94.10.

Sheep—Receipts 2.600. Market steady. Vearlings 5.3596.00; wethers 5.0095.45;

Sheep—Receipts 2,600. Market steady Yearlings 5.35@6.00; wethers 5.00@5.45 ewes 4.65@5.00; lambs 6.50@7.00 SUGAR AND COFFEE

New York, Jan. 23.—Sugar, steady Fair refining 3.36; centrifugal .96 test 3.86; mol-asses sugar 3.11 Refined steady. Crushed 5.60; powdered 5.00; granulated 4.90. Coffee steady. No. 7 Rio 644c; No. 4 Santos 84c

### WOOL.

ST. LOUIS. St. Louis, Jan. 23.—Wool steady Territory and western mediums 20@23; fine medium 19@21; fine 15@17c.

LONDON WOOL. London, Jan. 22—A superior section of 12.534 bales was offered at the wool auction sales today. French and German buyers were eager competitors for fine merinos, and home spinners took coarse crossbreds. Moderate quantities of light greasy clothing were taken by Americans at full rates.

### PRODUCE.

CHICAGO.

CHICAGO.

Chicago, Jan. 22.—The wheat market today opened strong, and with a fairly active trade. Cash houses were good buyers and cables were firm. May wheat opened a shade lower to a shade higher at 1924/21.023, and sold at 1.023.

Corn was inclined to weakness because of the cold wave throughout the north-west. The strength of the wheat market in a slight degree offset the effect of the cold weather. May corn opened 4.0%c to 15 to 16 lower at 60% to 61% and sold at 614/26%c.

The oats market was quiet and prices steady. May oats opened 18 lower at 54, and sold at 54%c after touching 53%c.

The provisions market was easy because of lower prices for live hogs. May pork opened a shade higher to 52/1/2c lower at 12.92% to 13.00. Lard was 2%c to 5c lower at 7.82% to 7.85. Ribs were lower at 6.87%c to 6.90.

Wheat—Lack of offerings held the market steady for the greater part of the day. May selling up to 1.93%. Later realizing sales caused a reaction and May dropped to 1.021%.

The corn market held steady until just before the close when prices broke in sympathy with wheat. The close was easy with May %6%c lower at 61. Close—Wheat—May 10.2%; July 98%; Sept. 594%.

Close—Wheat—May 19.2%, July Sept. 9614.
Corn—May 61; July 594; Sept. 594.
Cotts—May (old) 52%; May 51%; July (old) 469; July 45; Sept. 394.
Pork—January 12.5214; May 13.024.
Lard—January 7.621407.65; May 7.87140 1.90. Ribs—May 6.93½; July 7.10@7.12½c, Rye—Cash 84@86. Timothy—March 4.80, Clover—March 17.25, Barley—Cash 80@1.00.

BUTTER AND EGGS.

Chicago, Jan. 23.—Butter steady, Cream-eries 21@2015c; daries 19@27c. Eggs. strong at mark, cases included 2015@215c. EVAPORATED FRUITS.

Ne wYork, Jan. 22.—The market for evaporated apples is steadler in tone, with fancy quoted at 10½311c; choice at 939½c; prime at \$68%c, and 1906 fruit at 74c.

Prunes are in fair demand, but rather unsettled, with quotations ranging from 5c to 15c for California fruit and from 7c to 7%c for Oregors 50s to 30s.

Apricols are unchanged, with choice quoted at 21@22c; extra choice at 23@25c, and fancy at 24@26c; peaches are in light demand, but firm, with choice quoted at 11½@12½c, and extra choice at 12½@13½c; fancy, 13@13½c, and extra funcy at 14@14½c. and at 17,72115-90. and extra choice at 12½6 134c; fancy, 13413/2c, and extra fancy at 140144c.
Raisins unchanged on spot, with loose muscatel quoted at 6½47/4c; seeded raisins at 6¼47/2c, and London layers at 1.85 (21.75.

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