MINING, BUSINESS AND STOCKS

UNION PACIFIC AFTER COAL MINES

Has Inaugurated a Big Prospecting Campaign in State of Wyoming.

WORK WILL COVER VAST AREA

Central Coal and Coke Company Operating Several Drills—Spur to Superior Collieries.

The Union Pacific Railroad company has begun a big coal prospecting campaign in Wyoming and according to late advices has a large force of men engaged in this work in the vicinity of Medicine Bow and the coal bearing measures within the land grant west to the Utah state line are to receive attention, covering an area of about 16,000 square miles.

The constantly increasing demand for fuel has stirred the U. P. officials into action and several new producers will probably be opened in time for next winter's business.

The Central Coal & Coke company, operating in Sweetwater county, is drilling about three miles south of its No. 1 mine and will probably open up four new collieries at that place.

The Superior Coal company, near Rock Springs, has five gangs of graders at work on the construction of the railroad spur to its new mines, and it is announced the road will be finished about July 15.

ELDORADO CANYON.

Southern Nevada District Has Produced Over $50,000,000.

The El Dorado mining district has been known as a hub of production for the precious metals for these many years, since the early sixties, says the Times of Las Vegas. The methods in vogue to make the ores of the table-land and mineral-bearing zones of this section give up their wealth have been the old, worn out methods that used to try the souls of our fathers. Now with the arrastra and by chloriding the Eldorado produced more than its $50,000,000 in gold and silver. If such were the great results by the obsolete process, what can be expected from this rich belt with the application of modern machinery and methods that are beginning to be introduced into the Canon country?

The days of Wall street and the Tachatecup were the palmy halcyon days of southern Nevada. The next decade will make this district the glory of the mining man, for the rich ores of the deep mines and the surface are having their demonstration at depth, only richer and larger bodies; and, what is more, there are any quantity of properties in the district that will go just as the Tachatecup is doing—they will go down and from the lower levels the richest ore will be brought forth.

MINES OF TINTIC.

Two Cars of Concentrate Per Week Coming From Godiva Mill.

The Godiva mill is now sending out about two carloads of concentrates each week, says the Reporter of Eureka, and when the table capacity is increased the output of concentrates will be heavier. The mill is doing splendid work and will no doubt be the means of adding considerable money to the treasury of the company.

L. C. Peterson came out from Salt Lake on Wednesday and says that the Selma company of North Tintic is preparing to erect a six room frame building to accommodate the men working at the property. The tunnel is still going forward as fast as one shift can drive it, and another shift will be put on as soon as the new building is erected.

Most of the Eureka mines will pay off their employes next week. The pay rolls of the camp now aggregate about $100,000 per month.

A new corporation, to be known as the Little Edgard Mining and Milling company, will be launched soon. The East Tintic mining claims of James A. O'Brien and H. Gustaldi will form the basis of the new company and development work will start as soon as the new company is organized.

JAYNE AT MANHATTAN.

Former Salt Laker Talks About the Manhattan Mammoth Mine.

Fred P. Jayne, a former well known railroad man of this city, but now identified with one of the best, if not the most valuable mining properties, in the Manhattan, Nevada, district, is in the city today, greeting old friends.

Mr. Jayne is on his way east for the purpose of closing up a deal for the sale of a large block of treasury stock in the Manhattan Mammoth Mining company, which has had a vigorous campaign of development in progress for some time. Mr. Jayne says that while digging a well on the property of the company near East Manhattan a few days ago, a very rich horn silver vein was encountered just at a time when further sinking was about to be abandoned. In the main tunnel being driven to crosscut the property the face is in a blue quartz formation that prospects in gold all the way now.

Mr. Jayne says late developments made in East Manhattan has attracted a great deal of attention to that portion of the camp.

AMALGAMATED COPPER.

Butte, Mont., June 10.—For the year that ended June 1, 1906, the mines owned or controlled by the Amalgamated Copper company yielded net returns of $13,405,811.67, which was $3,113,564.15 more than the preceding year. These figures were made public today, when the Amalgamated company filed its annual statement of the net proceeds of the mines with the Assessor for assessment purposes.

The Anaconda company showed the most remarkable gain. Its net proceeds for the year amounted to $5,753,265.42, or $3,493,571.69 more than for 1904-5. The North Butte company and the Red Metal company also filed statements for taxation purposes today. The former company reported net proceeds of $1,848,000 for the year, and the Red Metal company $441,298.90 for the period from Feb. 1, 1906, to June 1, 1906.

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER	65
COPPER	18⅞
COPPER	18⅞
LEAD	$5.75

NEW YORK QUOTATIONS.

LEAD, Steady	$5.75@5.95
COPPER, First	$18.75@19.00

ON MINING EXCHANGE.

Daly Judge Sells up to $12 Again—Closing Quotations and Sales.

The week opened with the sale of 27,000 shares of stocks representing a valuation of $29,493.55 on the floor of the Salt Lake Stock & Mining exchange this forenoon. The transactions of the regular call were few, but on the open board, quite a little spirited trading was indulged in. Columbus Consolidated was not in any particular demand, and sold down, but Daly Judge looked up, selling again at $12 a share. Thompson, a neighbor to the Daly Judge, also stiffened, and found buyers up to 39 cents. Beck Tunnel weakened and so did Nevada Hills.

The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Alice	2.50	3.75
Ajax	.26	.27
Bullion Beck	2.25	2.50
Carisa	.24	.28
Con Mercur	.57	.63
Daly	1.95	......
Daly Judge	11.62½	12.00
Daly West	15.87½	17.00
E. & B. Bell	2.00	......
Grand Central	3.75	4.00
Galena	......	.10
Horn Silver	1.50	......
Little Bell	2.12½	2.75
Lower Mammoth	.32	.42
Mammoth	1.60	1.75
May Day	.13	.14½
Ontario	[illegible]	......
Silver King	28.00	30.00
Silver Shield	.12	.15
Star Con	.08	.10
Swansea	......	.13
South Swansea	......	.60
Sunshine	......	......
Utah	......	.02
U. S. Mining Co	59.27½	60.00
Uncle Sam Con	[illegible]	.97
Victoria	[illegible]	.43
Boston Con	27.62½	3.25
Butler Liberal	[illegible]	30.00
Beck Tunnel Con	.71	.17
Century	[illegible]	.74
Black Jack	[illegible]	.17
Cyclone	[illegible]	.65
Ingot	[illegible]	.06
Joe Bowers	[illegible]	.03
Little Chief	[illegible]	......
New York	[illegible]	.03
Sacramento	[illegible]	.25
Tetro	[illegible]	.17
Victor Con	.02½	.02¾
Wabash	[illegible]	1.00
Yankee	[illegible]	.35
Richmond Ana	[illegible]	.05
NEVADA STOCKS.		
Rocco Homestake	[illegible]	......
Golden Anchor	[illegible]	.78
Golden Crown	[illegible]	.30
Jim Butler	1.27½	1.35
McNamara	[illegible]	.77
Montana Tonopah	[illegible]	2.90
Tonopah No. Star	[illegible]	.50
Ohio Tonopah	[illegible]	.23
Tonopah	17.25	18.50
Tonopah Belmont	[illegible]	6.00
Tonopah Extension	[illegible]	11.00
Tonopah Midway	[illegible]	......
Tonopah West End	[illegible]	2.75
Atlanta	[illegible]	.18
Blue Bull	[illegible]	.15
Diamondfield B. Butte	[illegible]	.38
Dixie	[illegible]	.08
Goldfield Belmont	[illegible]	......
Goldfield Bonanza	[illegible]	.05
Goldfield Mining	[illegible]	.55
Great Bend	[illegible]	.44
Jumbo	[illegible]	1.35
Kendall	[illegible]	.70
Mohawk	[illegible]	1.53
Red Top	[illegible]	1.60
Sandstorm	[illegible]	.75
Silver Pick	[illegible]	.30
St. Ives	[illegible]	.67
Palace Goldfield	.14½	.15½
Tramp	1.25	1.60
Bullfrog National Bank	.42	.52
Denver Bullfrog	1.40	1.62
Gold Bar	1.15	1.25
Montgomery Mountain	.40	.41
Original Bullfrog	.12	.15
Manhattan Granny	.15	.27
Jumping Jack	.23	.28
Manhattan Dexter	.62	.69
Manhattan Little Joe	.04	.07
Seyler Humphry	......	.27

REGULAR CALL.

Palace Goldfield—1,000 at 15.
Ajax—500 at 27.
New York Bonanza—400 at 24.

OPEN BOARD.

Beck Tunnel—300 at 73; 700 at 72; 1,600 at 71.
Columbus Consolidated—300 at 8.35.
Daly Judge—700 at 11.87½; 1,000 at 12.00.
Keystone—240 at 17; 200 at 19.
New York Bonanza—1,600 at 24; 500 at 24, seller 60; 2,000 at 25; 500 at 25, seller 60.
Ohio Copper—100 at 1.60.
Thompson—300 at 37; 1,700 at 38; 1,500 at 39, buyer 60.
Uncle Sam Consolidated—1,000 at 42½.
Utah—500 at 95.
Nevada Hills—200 at 1.97½; 250 at 1.92½.

RECAPITULATION.

	Shares.	Value.
Regular call	1,900	$ 381.00
Open board	15,190	29,102.55
Forenoon totals	17,090	$29,493.55

SUNDAY MINE OF AMERICAN FORK

After Thirty Years of Inactivity This Property Is to Become A Producer Again.

LOCATED ON MILLER HILL.

Owned Principally by Detroit Parties—Has Yielded Sensationally Rich Ore.

After 30 years of inactivity, another old-time producer in American Fork canyon is to be revived. The property is known as the Sunday mine and in the early 70's some sensationally rich ore was taken out of it and shipped. One car load, it is said, brought returns of $21,030.

The mine was owned by a syndicate of eastern capitalists and when the rich pocket was exhausted operations ceased.

Charles Crane of Chicago, whose father was one of the former owners of the Sunday ground, while passing through the city last fall decided to stop off long enough to hunt up the property to see if it had any value. A sampling of the old workings revealed pay values, some of the assays showing gold, silver and lead values up to over $400 to the ton. The results proved so satisfactory that Mr. Crane rounded up the owners and organized a new company to operate it and gave it the title of the Sunday Mining company, with Detroit, Michigan, as the headquarters.

Mr. Crane arrived in the city several days ago and is here for the purpose of inaugurating a campaign of development. He will take personal charge of the work and says he is determined to ascertain to a certainty for himself and associates if the property is worthy of the confidence now placed in it.

The ground is located on Miller hill, not far from the Wyoming mine under lease to Francis Tyng and others and which is responding very generously with its riches.

NEW GOLD BUTTE STRIKE.

Another Fissure Cut in Tunnel at a Distance In of 160 Feet.

A brief letter received from Gold Butte, Nev., this morning from Supt. J. F. Gibbs of the Gold Butte mine, contained the information that he had encountered another fissure at a distance of 160 feet in from the mouth of the tunnel. Mr. Gibbs did not go into details, simply stating that the fissure had every appearance of containing fair values. Mr. Gibbs was unable to restrain his enthusiasm, notwithstanding reputation for extreme conservatism. This is the second important strike made in the Gold Butte mine within 10 days, and as the tunnel is pushed into the mountain conditions continue to get more interesting.

Mr. Gibbs cut a blind fissure in the tunnel at 80 feet in, the Nevada fissure, which crops on the surface at 137 feet and now comes the one stated at 160 feet.

THE NEVADA BELL.

New Company Formed to Operate in Crescent Mining District.

The Nevada-Belle Mining company of this city filed its articles of incorporation in the county clerk's office today. The capital stock of the company is $400,000, divided into shares of the par value of $1 each. W. G. Tuttle is president; Nicholas Schmittroth, vice president; S. B. Tuttle, secretary and treasurer. The company owns 14 claims located in the Crescent district, Lincoln county, Nev.

ONTARIO TUNNEL.

Encouraging Conditions Reported—Park City News Notes.

Conditions at the Ontario drain tunnel are more encouraging than at any time since the big cave in, says the Record of Park City. The face of the drift is in hard ground, the bad ground encountered some time ago is being held up in first-class shape, a largely increased flow of water is coming from the tunnel, and the water in the shaft is lowering steadily. If nothing unforeseen happens, an effort to tap the water will be made next week and the management feels quite confident that this trial will be entirely successful, and the whole community is praying that it will be.

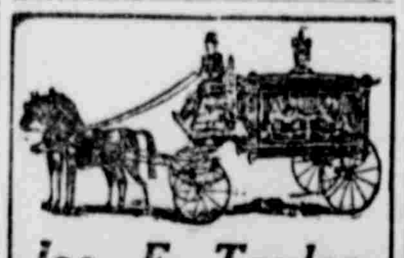
John C. Kearns, Ray B. Harkness, John Pearson and Bob McClaren, all of this city, have gone to Alta to commence work at the Prince of Wales property there, they, with a number of others, having secured a lease on the ground. The property is well located and gives promise of becoming something big.

An assessment, the first one, of a cent per share, has been levied on the capital stock of the Portland Mining company, of which Byron Hartwell of this city is secretary. The purpose of the assessment is to raise funds for the patenting of the company's ground and to give a little surplus for the commencement of work at the property. Some influential people, practical mining men, have been interested in this proposition, and it is expected that 'ere work has progressed far, a showing of no little merit will have been made. The company's ground is in the Blue Ledge district, in the neighborhood of the well-known Hawkeye-McHenry group.

According to advice from Salt Lake the directors of the Thompson mining company will meet in that city in the near future, for the purpose of deciding upon a campaign of work at that property. It is said that negotiations are already pending between the Thompson and Daly Judge managements, whereby the former hope to get a franchise enabling them to develop their ground through the workings of the Judge mine.

Owing to the trouble at the Daly West, a number of miners have left during the week, forty one-way tickets having been sold by the Rio Grande company on Monday last. A large number also pulled out on Tuesday, and were headed for different mining camps of the west. Nevada, however, being the destination of a majority of them.

Last week's ore shipments: Daly Judge, 961,000; Daly Judge Middlings, 134,000; Kearns-Keith, 191,000; Silver King, 1,600,290; Little Bell, 274,000. Total, 3,160,290 pounds.



DALY WEST MILL STILL CLOSED

About 100 men have gone back to work in the Daly West mine at Park City, but the mill is still out of commission.

CON. JEFFERSON MEETING.

The annual meeting of shareholders of the Consolidated Jefferson Mining company is being held this afternoon. President Neiman of Omaha is in the city accompanied by several other eastern shareholders who came out to participate. An interesting letter from former Manager Nicolas Schmittroth was presented to shareholders.

CONCENTRATES.

The directors of the Carbonate Hill Mining company will hold a meeting in Ogden today.

The Honerine drain tunnel at Stockton has penetrated the mountain to a disance of 10,350 feet.

It is said Frank B. Work has resigned from the position of superintendent of the Hannapah mine at Hannapah, Nevada.

Sidney Bamberger has gone to Sacramento, Cal., on mining business. He will look after interests in Humboldt county, Nev., before returning.

Will C. Higgins, editor of the Salt Lake Mining Review, departed yesterday for a round-up of Nevada camps. He will visit Eureka, Ely and Cherry Creek.

A. L. Pearse, consulting engineer of the Utah Apex and New Red Wing properties at Bingham returned yesterday from Yerrington, Nev., where he went recently to conduct an examination of the Douglas copper property.

Affairs at the new camp of Burro, 18 miles from Austin, are progressing very favorably. Teams are leaving Austin every day for Burro. The first load of lumber for the new camp left Autsin last Wednesday.—Reveille, Austin, Nev.

M. M. Johnson, the well known mining engineer from Salt Lake, passed through Columbia the first of the week, en route to the Bullfrog district, where he will make an examination of the Peery-Montgomery property which was recently purchased by Samuel Newhouse.—Review, Columbia, Nev.

The officers and directors of the Gibraltar Mines syndicate held their annual meeting in the offices of Manager W. H. Clark in the Nixon block on Tuesday of this week. The old officers were re-elected for the ensuing year, and aside from reading the report of the treasurer, nothing of any importance transpired.—Goldfield Review.

The Metal Extraction company with a capital stock of $1,000,000, has been organized in this city. The incorporators are S. I. Clawson, H. S. Nelson, R. R. Romney and others. The company will undertake to introduce a new process for the extraction of values from ores. It is claimed that ore running as low as $3 per ton can be treated profitably.

One hundred De Forest Wireless stock at $3.00. Must be sold at once, so give us a bid. E. M. West & Co., Tel. 165. 327 D. F. Walker block.

18th, 20th, 21st, 27th Wards S. S. Day at Saltair, June 13th. Everybody invited. The first excursion of the season.

NEW BUSINESS CONCERNS.

Two Lumber and One Livestock Company Launched Here Today.

Two new lumber companies of this city filed their articles of incorporation in the county clerk's office today. They are the White Pine Lumber company and the Ely Lumber & Coal company. The former company is incorporated for $100,000, divided into shares of the par value of $100 each. F. S. Murphy is president; C. W. Nibley, vice president; C. E. Murphy, secretary; S. W. Morrison, treasurer.

The second company is incorporated for $50,000, divided into shares of the par value of $100 each. F. S. Murphy is president; C. W. Nibley, vice president; H. W. Culbertson, secretaary; C. E. Murphy, treasurer.

A copy of the articles of incorporation of the Jones Bros. company of Cedar City, Utah, was filed in the secretary of state's office today. The purpose of the incorporation is to conduct a general livestock business. Its capital stock is $30,000, divided into shares of the par value of $1 each.

REAL ESTATE TRANSFERS.

TODAY'S.

Chas. Trieplow to David Archibald, land in section 10, township 2 south, range 1 east	300
Wm. H. Lovsey to Edith May Lovsey, part of lot 1, block 20, plat B	1
Agnes Archibald to Chas. Archibald, part of lot 6, block 32, plat E	350
John C. Dugan et al to R. G. W. Ry. Co., property in Bingham	200

18th, 20th, 21st, 27th Wards S. S. Day at Saltaid, June 13th. Everybody invited. The first excursion of the season.

STOCKS WEAK AND SINKING.

Supporting Orders Came in, Offsetting Tendency to Sympathetic Losses.

THESE TACTICS SUCCEEDED.

Speculation Became Quiet—Decline Caused by Reading's Heaviness Readily Checked.

New York, June 11.—Opening prices in the stock market today were below Saturday's closing, but the majority of stocks suffered only slight losses. Consolidated Gas yielded 2, Colorado Fuel 1¼ and Missouri Pacific 1 point. Louisville & Nashville, B. & O., Northern Pacific, Amalgamated and Smelting were off ½ to ¾.

Supporting orders were placed on the market and St. Paul was bid up ¼ to above last week's closing to offset any further sympathetic losses through the 3½ point break in Consolidated Gas. These tactics rallied the market to a small fraction above Saturday's final figures, after which speculation became quiet and steady until there was a rather precipitate decline in Reading from 142⅛ to 140⅛. Other stocks gave way again to about where they opened at.

Speculation was too narrow to admit of much independent action and the result was the entire list was swayed by the professional operations in any particular stock. The decline caused by the heaviness of Reading was readily checked and prices brought up to about the best of the morning when the bull party in St. Paul resumed their buying and put it up 3 points to 179⅜. Anaconda improved 2. Reading made up all of its loss.

Bonds were steady at noon.

During the second hour there were advances of 1 to 1½ in several prominent stocks. The market was generally steady.

Conditions in the stock market not specially altered in the late afternoon. The market presented a very firm front and any efforts at accumulation caused very notable advances. A number of representative industrials and railroads ruled in the neighborhood of a point above Saturdays closing. Northwestern gained 3½, Colorado Fuel 1¾, New York Central 1⅝ and Pennsylvania an dReading 1. While Hocking Valley lost 3.

LIVESTOCK.

CHICAGO.

Chicago, June 11.—Cattle—Receipts, 26,000; market steady to 10 cents lower. Beeves, 4.00@6.00; cows and heifers, 1.60@5.10; stockers and feeders, 2.75@4.60; Texans, 2.75@6.00; calves, 5.25@6.75.

Hogs—Receipts, 44,000; market strong; tomorrow, 20,000. Mixed and butchers, 6.35@6.62½; good heavy, 6.55@6.65; rough heavy, 6.35@6.45; lights, 6.35@6.55; pigs, 5.60@6.30; bulk, 6.50@6.60.

Sheep—Receipts, 27,000; market strong. Sheep, 4.60@6.10; lambs, 5.50@7.10.

OMAHA.

Omaha, Juune 11.—Cattle—Receipts, 3,000; market steady to strong. Native steers, 4.25@5.50; cows and heifers, 3.00@4.50; western steers, 3.50@4.60; canners, 2.00@3.00; stockers and feeders, 3.25@4.50; calves, 3.00@6.25; bulls and stags, 2.75@4.25.

Hogs—Receipts, 6,000; market shade higher. Heavy, 6.37½@6.45; mixed, 6.35@6.40; lights, 6.30@6.40; pigs, 5.00@6.00; bulk, 6.35@6.40.

Sheep—Receipts, 100; market strong. Yearlings, 5.75@6.25; wethers, 5.60@6.15; ewes, 4.75@5.75; lambs, 6.00@6.60.

KANSAS CITY.

Kansas City, June 11.—Cattle—Receipts, 13,000; market steady to 10 cents lower. Native steers, 4.25@5.75; native cows and heifers, 2.50@5.10; stockers and feeders, 2.75@4.60; bulls, 2.50@4.15; calves, 3.00@6.50; western fed steers, 3.50@5.25; western fed cows, 2.50@4.25.

Hogs—Receipts, 8,000; market steady to strong. Bulk, 6.25@6.45; heavy, 6.45@6.50; packers, 6.25@6.47½; pigs and lights, 5.50@6.40.

Sheep—Receipts, 6,000; market steady. Muttons, 5.00@6.40; lambs, 5.50@7.50; range wethers, 5.00@6.25; fed ewes, 4.50@6.75.

WOOL.

ST. LOUIS.

St. Louis, June 11.—Wool, steady. Territory and western mediums, 25@29; fine mediums, 21@25½; fine, 18@20.

PRODUCE.

CHICAGO.

Chicago, June 11.—Wheat opened strong and somewhat excited today on higher cables and a rumor at Liverpool that the Russian government is about to prohibit the export of breadstuffs. The weather in this country is favorable. July opened ⅛ lower at ¾ higher at 84¼ to 84⅜ and declined to 83⅝.

July corn opened ⅛ to ¼ higher at 51⅝ to 51¾ on reports of damage by drouth in Kansas and Nebraska, declined to 51¼@51⅜ and rallied to 51½@51⅝.

The oats market was quiet and steady. July opened unchanged to ⅛@¼ higher at 37⅝ to 37⅞@38, declined to 37⅝, where it held steady.

Provisions were quiet; September pork 5 higher at 16.55; September lard unchanged at 8.95, and September ribs 2½@5 higher at 9.32½ to 9.35.

July wheat closed steady, ⅛@¼ lower.
July corn closed firmer, ⅛ to ¼ higher.
Close: Wheat—July, 83⅞@83½; Sept., 83⅝.
Corn—July, 51⅝@51¾; Sept., 51⅞.
Oats—July, 27⅝; Sept., 34⅞.
Pork—July, 16.95; Sept., 16.65.
Lard—July, 8.92½; Sept., 9.07½.
Ribs—July, 9.50@9.52½; Sept., 9.37½@9.40.
Rye—Cash, 61@66.
Flax—Cash, northwestern, 1.12.
Timothy—Sept., 3.60.
Clover—Cash, 11.25.
Barley—Cash, 43@57.
Cash: Wheat—No. 2 red, 88; No. 3 red, 84@86; No. 2 hard, 83@85; No. 3 hard, 77@82; No. 1 northern, 85@87; No. 2 do., 83@86; No. 3 spring, 80@85.
Corn—No. 2, 51½@52; No. 3, 51½@51¾.
Oats—No. 2, 36¼; No. 3, 36.

SUGAR AND COFFEE.

New York, June 11.—Sugar, raw, quiet. Fair refining, 2 15-16@2 31-32; centrifugal, 96 test, 3 15-32@3½; molasses sugar, 2 11-16@2 23-32.

Refined—Steady. Crushed, 5.30; powdered, 4.70; granulated, 4.60.

Coffee—Steady. No. 7 Rio, 7⅝.