

MINING, BUSINESS AND STOCKS

VICTOR CON. SHOWS IMPROVEMENT

Officials of Tintic Smelting Company Look Over Sites for Proposed Smelting Plant.

EQUIPMENT FOR ANNADALE.

New Hoisting Works Has Been Delivered—Company Will do Deep Mining.

Special Correspondence.
Mammoth, Utah, Dec. 26.—The sinking of the shaft at the Victor Con. mine is now going on with two shifts and there has apparently been a marked improvement in the showing in the bottom. At any rate there has been a great deal of the stock sold on the Salt Lake stock exchange notwithstanding the fact that there has been an advance of several cents in the price. Another thing that leads many people to believe that there has been some important change at the mine is the fact that nearly all of the stock sold within the past two weeks has been eagerly taken up by residents of Tintic. The new hoisting works some time ago has not yet been removed to the mine for the reason that the wagon roads have been in bad condition. Supt. Joseph Treloar hopes to have the boiler in place, however, within the next few weeks.

Several of the officials of the new Tintic smelter were in Robinson the other day and made a trip over the site which the new plant will occupy. It is thought that the work upon this smelter will start soon after the first of the year.

The machinery, brick and lumber for the new plant of the Annadale mine at this place has been taken to the mine and as soon as possible the new hoisting plant will be installed. Sinking is now going on at the Annadale and according to the statement of Frank P. Swindler, who is looking after the property for F. Augustus Helms, the shaft will be put down to a distance of about 1,200 feet before any drifting is done. Burley machines which are being constructed by the Helms Co. of compressed air are now being used in the shaft in order that the work may go on uninterrupted while the new hoisting plant, compressor, etc., is being put in.

ON MINING EXCHANGE.

The mining stock market opened in good form this morning. While the volume of business transacted during the forenoon calls for a qualified opinion, it is little more than \$15.00, the feeling among brokers was that a better market may be expected from now on—particularly after New Year's day. Messages received from the financial centers of the country during the day indicate that better money market conditions may be anticipated and with copper prices still going up, a general improvement is inevitable, particularly in the better class of copper stocks.

There was considerable demand for Daily Judge today and sales were reported at \$12.50. Of the Tintic stocks, Beck Tunnel, Colorado, Little Chief, Victor Con., and Lower Mammoth, on the active list, while Scottish Chief of Park City, was brought out at 7 cents. The closing quotations and sales were:

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Alloy	6.00	7.50
Alex	28	34
Bullion Beck	1.00	2.50
Carisa	.55	.65
Crook	.35	.45
Con. Merc	4.10	4.25
Daily	2.02 1/2	2.15
Daily Judge	12.50	17.75
Daily West	18.75	
Eagle & Blue	3.15	3.30
Grand Central	1.50	
Horn Silver	1.50	
Little Bell	7.00	
Lower Mammoth	1.10	1.25
Mammoth	1.45	1.60
May Day	.19 1/2	.20 1/2
Ontario	4.50	5.00
Silver King	15.00	
Sacramento	.13	.17
Silver Shield	.13	.17
Star Consolidated	.16	.18
Swainsburg	1.30	1.40
Utah Mine	2.10	
Uncle Sam Con.	.39 1/2	.40
Victoria	2.50	
Butler Liberal	.42	.48
Beck Tunnel	1.75	1.80
Black Jack	.76	.85
Century	.55	.75
Colorado Mining	1.40	1.45
Dillon	.41	
Emerald	.40	
Ingot	.01 1/2	.02 1/2
Joe Bowers	.02	
Little Chief	.18	.19 1/2
New York	.23	.25
Richmond Anaconda	.06	.10
Scottish Chief	.06 1/2	.07 1/2
South Columbia	.45	
Tetro	.15	
Victor Con.	.11 1/2	.12
Wabash	.28	
Yankee Con.	.42	

NEVADA STOCKS. Bid. Asked.
Nevada Hills 5.20 5.35
Nevada Fairview .26 .30
Eagle's Nest .38 .40
Nevada Hills Florence .19 1/2 .20 1/2
Yellow Rose .15

REGULAR CALL SALES.
Daily Judge, \$12.50.
Beck Tunnel, \$1.80.
Columbus Mining, \$1.00 at 1.40.
Little Chief, \$3.00 at 19 1/2.
Scottish Chief, \$2.00 at 37.
Victor Con., \$11.50 at 11 1/2.

OPEN BOARD SALES.
Beck Tunnel, \$1.80.
Colorado Mining, \$1.32 at 1.40.
Carisa, \$20 at 58.
Columbus Con., \$20 at 6.15.
Lower Mammoth, \$60 at 1.15.
May Day, \$50 at 20; \$2.00 at 20 1/2; Nevada Hills, \$10 at 2.20.
Uncle Sam, \$20 at 40.

TINTIC STOCKS.

Are advancing and making money for others. Prices will be higher. Buy now.

CHILD, COLE & CO. BROKERS.
100 Atlas Block. Both Phones 225.
Our facilities are unequalled for executing orders in all markets. TELEPHONE US YOUR ORDERS.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining Company:

SILVER	69 1/2
COPPER, Casting	22 1/2
COPPER, Cathodes	23
LEAD	6.00

NEW YORK QUOTATIONS.

COPPER, Strong	23.50 at 24.00
LEAD, Firm	6.00 at 6.25

RECAPITULATION.

Victor Con., \$500 at 11 1/2.	
Regular call	8,820 \$ 5,952.50
Open board	8,897 6,300.80
Forenoon totals	17,717 \$12,253.30

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

GEO. Q. CANNON ASSOCIATION.

BROKERS, 24 E. So. Temple. Both Phones 219.

F. R. SNOW & CO., Stock Brokers.

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ROUND MOUNTAIN PUSHERS.

Citizens Organize a New Mining Stock Exchange in That Camp.

A mining stock exchange for Round Mountain is now assured, says the "Nugget" of that Nevada camp. Louis D. Gordon sometime ago donated a building 24x30, formerly used as a club house by the Toiyabe club, for this purpose. The building has been torn down and moved to a lot on upper Main street a little above Sandville avenue. The construction is well under way, the foundation, floor, and walls being completed.

The interior at present is to have 75 seats. The first allotment—25 seats—was sold at \$25 per seat and was doubly subscribed for inside of 24 hours. The next allotment of 10 seats will be sold at \$50, the price of the others has not been agreed on as yet.

As soon as the exchange is opened, at least 20 Round Mountain stocks will be listed, these with the Manhattan, Tonopah, Goldfield, Bullfrog and other Nevada stocks will make a basis for good business. Nearly everyone in Round Mountain is interested in the local stocks and a great many hold stocks in other camps, so the local trading will amount to considerable. The logical place for the Round Mountain's stocks to be bought and sold is right here and considerable business is looked for from all over the country.

STRAY DOG MINE.

Management Gives Out Statement of Amount of Development Work Done.

Goldfield, Nev., Dec. 26.—The first official announcement made by a Manhattan mining company as to the amount of ore in sight in its property has just been made by the Stray Dog Manhattan Mining company over the signature of its president and its chief manager. It shows that during 1906, with 1,364 feet of development work, \$37,700 worth of ore, assaying from \$25 to \$300 per ton, is now blocked out in the mine, without taking into consideration upwards of 25,000 tons of milling ore which will average \$25 per ton, now included in the dumps about the six shafts on this property. Neither was the tonnage of high grade ore already shipped from the property taken into consideration. In brief, the value of the ore in sight down to the 200 foot level, including the milling ore on the dumps, is upwards of \$1,500,000.

MEETS OLD FRIENDS.

J. C. Thompson, Former Member of Stock Exchange, in Town.

J. C. Thompson, for several years engaged in the brokerage and stock business in this city, but now located in San Francisco, is in the city on a brief business trip. Mr. Thompson was on the floor of the mining exchange during today's call greeting many of his former associates and friends.

To a "News" representative Mr. Thompson states that conditions in San Francisco at the present time are very satisfactory, taking all things into consideration. The city is being rapidly rebuilt and a great many large buildings are in course of construction. The Goldfield strike situation, Mr. Thompson says, has had a beneficial effect on Nevada stocks. He has hopes that the trouble will be settled without a prolonged shut-down. He believes the mine owners will grant the miners a 15 a day wage, but that they will insist on adopting the change room system. If the miners object to this, then the mine owners will close down the mines. In that event, the mines will remain closed indefinitely.

SEARCHLIGHT SALE.

Nagle Group on Newberry Mountain Changes Ownership.

Searchlight, Nev., Dec. 23.—The Nagle Buena Vista Gold Mining & Milling company has purchased the Nagle group of mines situated at Newberry Mountain, 14 miles east of Searchlight, and four miles from the Colorado river. The property lies directly east of the Thurman group, where the recent strikes were made and the immense veins traverse the Nagle property. The country rock is porphyry with large porphyry dykes protruding through the ground in an eastward trend. Some phenomenal assays have been taken from the workings on both the Thurman and Nagle properties. On the lead, five assays averaged \$63.30 for 18 inches next to the hanging wall, while picked samples ran \$1,370.70 and \$2,750 in gold per ton. The new company has commenced active operations on the property under the management of John Nagle, formerly of Butte, Mont. From the summit of this property, a view can be had of the Colorado canyon, Arizona and Utah, that calls for considerable admiration. The immense chasms of the canyon in the brown robes are set off by the blue skies overhead, and their gray color effects on the cloud covered mountains in the distance.

PARK CITY MINERS GET AN ADVANCE

Daily West and Daily Judge Companies Will Pay Men Twenty-five Cents More.

SCHEDULE EFFECTIVE JAN. 1.

News Received With Much Satisfaction in Summit County's Big Camp.

The miners employed in the Daily Judge and Daily West mines at Park City have been granted a raise in wages of 25 cents a day, the same to become effective on January 1. As a result of this announcement, there is more or less rejoicing in Park City and it is probable that other mines in the district will follow suit. The increase makes a difference of about \$10,000 per month in the amount of wages distributed among the employees of the two mines mentioned. The raise was made voluntarily by the management of the Daily West and Daily Judge companies. The notice posted about the Daily West works by order of Manager Ernest Hammerberg, reads:

"Even though the present scale of wages paid by this company is as high as any paid in the state, and while the cost of operating has increased, due to the advance in the price of supplies, and furthermore the advance in our products, lead and silver, has not been as great as the advance in copper, the board of directors of the Daily West Mining company has directed a general advance of 25 cents per day to be made to the employees of this company. This takes effect January 1, 1907.

"The directors have taken the above action realizing the increased cost of living and wishing to share with its employees the benefits due to the general prosperity in so far as the same may be done, having a proper regard for the interests also of the stockholders who have invested their money in this industry.

"The above increase on the basis of our present force will amount to nearly \$20,000 per year."

The miners' union of Park City is scheduled to hold a meeting this afternoon at which time the matter of wage increase will be considered. It is understood that the members of the union had under consideration the proposition of asking the operators of the district for a 50-cent raise, but in view of the fact that at least two of the companies have already met them half way that the new schedule will be accepted. The miners are meeting in the Dewey theater.

BOOSTS FOR SEVEN TROUBLES.

Ben T. Lloyd, one of the pioneers of the Seven Troubles, Nev. district, and one of the number of Salt Lake City who is in town to spend the holidays with his family. He will return to camp in about two weeks. Mr. Lloyd speaks very enthusiastically of this new district and says it is undoubtedly one of the best gold districts in Nevada.

CONGRESS AND PRESIDENT.

Not the Slightest Danger of a Clash Between Them.

Chicago, Dec. 26.—A dispatch to the Tribune from Washington says: There is not the slightest danger of, nor in fact, has there been any real clash between the president and Congress over the Brownville affair. There has been an honest difference of opinion and some heated argument, but there has been no time when the cordial relations between the executive and the legislative branches of the government have been seriously broken.

In point of fact, throughout the whole of this extraordinary Brownville incident, the president has acted strictly within his rights, and there has not been any evidence of a desire on the part of either to interfere with the prerogatives of the other. The Brownville case has been full of surprises and peculiar incidents. It became acute man months after the actual shooting and long after the battalion of the United States army had been sent. Much of the inflammation of the public mind was accomplished while the president was out of the country.

Since Chicago's admission, there has followed the extraordinary shooting of Capt. Macklin, officer of the day, when the outbreak took place, and last week the president returned to the city, where he has been arrested for a street car riot at Fort Leavenworth. There have been incidents piled upon incidents, and still with the president's return, the reports which have gone to the contrary, the president and Congress are still in accord and are still within their constitutional rights.

GREAT GAME OF RUGBY.

Vancouver, B. C., Dec. 25.—By a sensational finish to one of the greatest games of rugby football ever played in British Columbia, the all-star Vancouver team triumphed over the British Columbia team in the final match of the series with Stanford university team for the championship of the Pacific coast here yesterday afternoon, by the score of 11 to 9.

The Advance in Price of REAL ESTATE

has not caused us to increase price of lots in Forest Dale. We do care, though, to have purchasers, who will be good neighbors. If you are in this class and are looking for a home you cannot do better than

See Forest Dale

before you buy. The land is good, the water both good and abundant; schools first class; seven street cars per hour run to and from the heart of Salt Lake City, and the neighbors neither rich nor very poor. We expect a contract to sell all the remaining lots within the next six months. By buying now you have a better choice of location than you can expect later. Lots can be had either for all cash or on reasonable installments.

We also sell other real estate both business and residence property, and are glad to have you call and see us.

GEORGE M. CANNON CO.
Rooms 812-813 Temple Building.
Phone Bell 57.

SMELTEREYES ON OGDEN SITES

Offerings of Weber Club For Valley Smelters Looked Upon With Favor.

SMOKE EASEMENTS PROMISED

United States Company Cancels Option on Lamm's Old Tribune Building.

ST. P. AND PACIFICS BOUGHT.

This Aided Business, Losses Being Made up, Slight Reaction Following Upward Movement.

It was learned from a prominent smelter official today that the sites offered by the citizens of Ogden are looked upon with considerable favor by the representatives of the Utah Consolidated and United States Smelting, Refining & Mining companies, who were shown over the ground during the past week by a committee from the Weber club.

NEAR LUCIN CUT-OFF.

One of the sites offered is situated near the shores of the Great Salt Lake, about 15 miles west of Ogden near the right of way of the Southern Pacific railroad company's Lucin cut-off. This location is looked upon as being very advantageous for smelting purposes, as the water supply is ample and the business men of the Junction city are ready to guarantee permanent smoke easements on lands within a radius of 10 miles, by putting damage to vegetation out of the question.

DISCUSSING FREIGHT RATES.

From another source it has been learned that the matter of freight rates on ores from Bingham and other locations and that if satisfactory arrangements can be made, the chances are favorable for the moving of the plants near the shore of the Great Salt Lake, as the new line of Great Northern stock will put them out of business where they are now located. The site west of Ogden was visited by Mining Manager Clarence E. Allen and Trust Manager George W. Reimold of the United States company on Monday.

OLD TRIBUNE OPTION.

The United States company, sometime ago secured an option on the old Tribune building on West Temple street which is owned by P. H. Lamm. The company has been making it the future headquarters of the company. This was before Judge Marshall rendered his decree; but when the mandate was handed down, it was understood that President William G. Sharp of the United States company, who is now in the city, would not exercise the option, but would let the building go to the Tribune company.

"FAINTING" BERTHA.

Notorious Chicago Character Effects Her Escape From Elgin Asylum.

Chicago, Dec. 26.—A woman known to the police as "Fainting" Bertha, again escaped from the Illinois insane hospital at Elgin last night by employing the same means she has used in the last five years, during which time she has made a chapter in police history in Chicago. Bertha claims to be an epileptic and has been arrested frequently for her conduct. She was arrested last time when she was arrested she succeeded in being sent to Elgin instead of to Joliet.

ALPHA TAU OMEGA.

Birmingham, Ala., Dec. 26.—The twentieth biennial congress of the Alpha Tau Omega fraternity began today with an attendance representing almost every state in the Union. The fortieth anniversary is observed at this convention.

NEW YORK CLOSING STOCKS.

Wednesday, Dec. 26, 1906.

Atchafalpa	101 1/2
Atchafalpa	101 1/2
Baltimore & Ohio	113 1/2
Canadian Pacific	113 1/2
Chicago & Northwestern	113 1/2
Colorado Southern	113 1/2
Denver & Rio Grande	113 1/2
Elgin	113 1/2
Illinois Central	113 1/2
Louisville & Nashville	113 1/2
Mexican Central	113 1/2
Missouri Pacific	113 1/2
New York Central	113 1/2
Pennsylvania	113 1/2
Reading	113 1/2
Rock Island	113 1/2
Southern Railway	113 1/2
Union Pacific	113 1/2
Wabash	113 1/2
Wisconsin Central	113 1/2

MISCELLANEOUS.

Amalgamated Copper 113 1/2
American Car & Foundry 42 1/2
American Locomotive 113 1/2
American Smelting & Refining 113 1/2
Brooklyn Rapid Transit 75
Columbia Steel 113 1/2
International Paper 28
National Biscuit 75
Packaging 113 1/2
Paper Mill 113 1/2
People's Gas 113 1/2
Rock Island 113 1/2
St. Paul 113 1/2
Southern Railway 113 1/2
Union Pacific 113 1/2
Wabash 113 1/2
Wisconsin Central 113 1/2

LIVESTOCK.

OMAHA.

Market active to stronger. Native steers 2.75@3.00; cows and heifers, 2.50@3.00; western steers, 2.25@2.50; calves, 2.00@2.50; hogs and pigs, 2.00@2.50.

SUGAR AND COFFEE.

New York, Dec. 26.—Sugar raw, steady. Fair refining, 31.50@32.00; centrifugal, 34.00@34.50; molasses sugar, 12.12@12.25.

Coffee—Quoted.

Arabica—Quoted. 4.50; powder, 4.50; granulated, 4.50.

Cotton—Steady.

No. 7 Rio 7.67 1/2.

MARKET WAS A DECLINING ONE

The Hill Stocks and Reading Were Under Continued Pressure.

ST. P. AND PACIFICS BOUGHT.

This Aided Business, Losses Being Made up, Slight Reaction Following Upward Movement.

ST. LOUIS.

St. Louis, Dec. 26.—Wool, steady. Territory and western mediums, 23 1/2; fine mediums, 19 1/2; fine, 16 1/2.

TODAY'S MONEY MARKET.

New York, Dec. 26.—Money on call, firm, 6 1/2@7 1/2; per cent; ruling rate, 8 per cent; closing bid, 6 per cent; offered at 7 per cent.

Time loans, dull and strong; 90 and 90 days, 8 per cent; six months, 6 1/2 per cent.

Close: Prime mercantile paper, 6 1/2@6 3/4 per cent.

Steady exchange, heavy, with actual business in bankers' bills, at 4.82 1/2@4.82 3/4 for demand, and at 4.77 1/2@4.77 3/4 for 60 days; posted, 4.74 1/2@4.74 3/4; commercial bills, 4.77 1/2@4.77 3/4.

Bar silver, 69 1/2.

Mexican dollars, 55 1/2.

Government bonds, steady; railroad bonds, irregular.

HOLIDAY EXCURSIONS

Via D. & R. G. Dec. 24, 25, 31, Jan. 1.

One single fare for the round trip between any two points within the State of Utah only. Final limit returning January 7th. The Rio Grande goes everywhere in Utah.

GOLD MOULDED CYLINDER

records guaranteed the best of each Columbia Phonograph Co., 327 South Main.

PRODUCE.

CHICAGO.

Chicago, Dec. 26.—The wheat market opened a little easier on selling by pit traders but in a short time became firmer on covering by shorts and buying by commission houses. Wheat opened unchanged to 1/4 cent higher at 77 1/2@78, and then advanced to 78 1/2@79, and then to 79 1/2@80.

The provisions market opened firm because of a 10-cent advance in the price of live hogs. The close was a short time eased off on profit-taking sales. May pork opened 3 1/2@3 3/4 higher at 17.00 to 17.25; and then to 16.50 to 16.75.

Trading was very dull in the oats pit. May opened unchanged at 35 1/2 and sold at 35 1/2.

The market was easy all day, a decline at Minneapolis exerting a depressing effect in the last half of the session. The low point for May was 77 1/2. The close was easy with a May shade lower at 77 1/2.

Corn—Prices eased off late in the day on selling by cash houses. May selling down to 44 1/2@45. The close was easy and at the lowest point of the day, which was 44 1/2@45, a shade under the close of Monday.

Cash: Wheat—No. 2 red, 74 1/2; No. 3 red, 74 1/2; No. 4 red, 74 1/2; No. 5 red, 74 1/2; No. 6 red, 74 1/2; No. 7 red, 74 1/2; No. 8 red, 74 1/2; No. 9 red, 74 1/2; No. 10 red, 74 1/2; No. 11 red, 74 1/2; No. 12 red, 74 1/2; No. 13 red, 74 1/2; No. 14 red, 74 1/2; No. 15 red, 74 1/2; No. 16 red, 74 1/2; No. 17 red, 74 1/2; No. 18 red, 74 1/2; No. 19 red, 74 1/2; No. 20 red, 74 1/2; No. 21 red, 74 1/2; No. 22 red, 74 1/2; No. 23 red, 74 1/2; No. 24 red, 74 1/2; No. 25 red, 74 1/2; No. 26 red, 74 1/2; No. 27 red, 74 1/2; No. 28 red, 74 1/2; No. 29 red, 74 1/2; No. 30 red, 74 1/2; No. 31 red, 74 1/2; No. 32 red, 74 1/2; No. 33 red, 74 1/2; No. 34 red, 74 1/2; No. 35 red, 74 1/2; No. 36 red, 74 1/2; No. 37 red, 74 1/