

# MINING, BUSINESS AND STOCKS

## LACK OF NEWS KEEPS DALY BACK.

Would-be Investors Not Willing  
To Deal in It With Their  
Eyes Shut.

## STOCK NOT SO STRONG TODAY.

Day on the Exchange Quite an Active  
One—Sales Exceeded 17,000  
Shares.

Daly, which a few days ago made such sensational flights on the stock exchange, today lost some of its vaunted pride and remained satisfied with a bid of \$2.33, while there were offerings at \$2.45. The lack of news confirming the reported strike, is holding the stock back, but it is held in such high favor that the merest inkling of a discovery will again send it to higher realms and cause a stamped, the like of which the exchange has not known for a good while.

The day on the board was a comparatively good one, and brought out sales of some of the best stocks on the list. The first to do business was Carls, which unloaded a block of 500 shares at 14. Daly-West was in good demand at from \$13.25 to \$13.50, while Mammoth dropped 200 at \$1.55, and could have sold more at the same figure had it been offered. For May Day buyers paid 32 1/2 and Petro found takers at 7 1/2.

During the call some attention was paid to Tonopah, Midway selling at 35 and others of the same locality receiving bids which were highly gratifying. New York continued firm at 24, while Century sold for 15 and Yankee Con. for 27 and 27 1/2.

The closing figures were as follows:

TODAY'S QUOTATIONS.		
Stocks.	Bid.	Asked.
Alice	.25	.35
Ajax	.15	.15 1/2
Bullion Beck	1.00	
Carls	13 1/2	14 1/2
Consolidated Merc.	.35	.42
Creole	.25	.33
Daly	2.33	2.45
Daly-West	13.00	13.75
Engle and Blue Bell	.85	.90
Galena	.06	
Grand Central	2.25	2.30
Horn Silver	1.25	
Ingot	.01 1/2	
Lithium	.15	1.00
Lower Mammoth	.15	.20
May Day	.22	.32 1/2
Mammoth	1.55	1.58
Ontario	.42	
Petro	.07 1/2	.08 1/2
Rocco Homestake	.60	
Sacramento	.08 1/2	.10 1/2
Silver King	.62	.60
Silver Shield	.13 1/2	.14
South Swansea	.06	.08
Star Consolidated	.15 1/2	.16
Sunshine	.04	
Swansea	.28	.45
Utah	.60	
Uncle Sam Con.	.23 1/2	.25 1/2
U. S. Mining Co.	2.10	2.25
Victoria	2.10	2.25
Western Consolidated	7.00	7.62 1/2
Butler Liberal	.10 1/2	.11 1/2
Century	.15	
Joe Bowers	.00 1/2	.02
Dexter	.03	
Little Chief	.02 1/2	.03 1/2
Bullion Beck Tunnel	.07 1/2	.10
Scottish Chief	.05	.16
Martha Washington	.01	.02 1/2
New York	.23 1/2	.24
Richmond Amos	.01 1/2	.02 1/2
Petro	.21	.22
Victor Consolidated	.05 1/2	.06
Yakubah	.50	.50
Yankee	.27	.27 1/2
Goldfield Bonanza	.08	.09

## TONOPAH STOCKS.

Tonopah	8.50	9.40
Tonopah Belmont	.62	.73
Tonopah Midway	.32	.39
Tonopah Extension	1.75	2.40
Montana Tonopah	1.69	1.82 1/2
Jim Butler Tonopah	.50	.65
MacNamara	.38	.45

## FORENOON SALES.

Carls, 500 at 14.25; 500 at 13.25, seller 30; 15 at 13.50.	
Mammoth, 100 at 1.55, seller 30; 100 at 1.55.	
May Day, 700 at 32 1/2.	
Petro, 1,000 at 7 1/2.	
Century, 500 at 16 1/2.	
Little Chief, 7,000 at 24.	
Martha Washington, 500 at 14.	
New York, 500 at 24.	
Yankee Con., 100 at 27; 1,300 at 27 1/2.	
Tonopah Midway, 200 at 35.	

## OPEN BOARD.

Daly West 10 at 12.50.	
Little Chief, 333 at 2.	
May Day, 500 at 32; 500 at 31 1/2; 1,000 at 31 1/2.	
New York, 500 at 24; 1,000 at 24 1/2.	
Victor Con., 500 at 54.	

## RECAPITULATION.

Shares.	Value.
Regular	12,975 \$2,046.83
Open	4,543 1,165.67
Forenoon totals	17,518 \$3,212.50

## A. S. CAMPBELL.

Stock Broker.  
216 D. F. Walker Block.

## ON GOLD MOUNTAIN.

Work Resumed on the Annie Laurie Extension and H. W. and H.

At the annual meeting of the stockholders of the Annie Laurie Extension company held at Kimberley last week, the following officers were elected for the ensuing year as follows: L. H. Outzen, president; James Long, vice president; W. Russell, secretary and treasurer; L. G. Snyder, Charles Snyder, Charles Longard and Guy Lewis. This is the 14th directorate, with the exception of L. Lewis. Work has been resumed in the tunnel and the opening is to be used until something is determined. L. G. Snyder has been placed in charge of the development work with instructions to get into the mountain. There has been quite a change in the manner of developing the B. W. & H. property, and the findings now present to most business-like air that has yet revealed there. The company has now taken hold of the entire work of open-

ing up the mine, and a force of men has been put to work in two of the tunnels. Instead of pursuing the vein course at random, work is to be pushed in a systematic manner from now on. The main vein will be sought for through the lower workings. From No. 2 tunnel some of the best ore that has been extracted from the mine is now being taken. The vein is better and stronger than ever. Ten tons have already been selected for shipment and a carload will soon be ready.

A. M. Hepler went to Marysville Monday to attend the annual meeting of the stockholders of the Banner Gold Mining Company. At this meeting the following directors and officers were elected for the ensuing year: Henry Bradburn, president; L. H. Bartholomew, vice president; James M. Peterson, treasurer; Elmer Bartholomew, secretary; John Bertelsen and A. M. Hepler. It was resolved to continue the development of the property, and a contract has been let for 100 feet to Mr. Bartholomew. An assessment recently levied is providing funds for the work. Mr. Bradburn, the president, will go east next month to see about floating stock.

## SCOTTISH CHIEF STRIKE.

Rich Ore Found in This Promising Park City Producer.

The Park City Miner man visited the Scottish Chief this week and found Foreman Merritt busy driving an upraise from the 500 to the 250 level of the incline shaft. The rich ore of which they made a recent shipment, comes from a drift in the 250 foot level. They have followed the ore down some distance and are now running an upraise to catch the vein from below. The rich ore lies in a thin streak varying from six inches to two feet, carrying silver chlorides running as high as 700 ounces to the ton and also rich in lead. It is a bedded vein lying between lines, and how far it spreads out has not yet been learned. It is the intention to follow the vein in hopes that the contact may be reached and a large ore body discovered. While the vein is very rich there is not a sufficiently large body to make a big thing of it. They will get out enough, however, to help pay for the development.

Manager Turner of the West Quincy, has made arrangements by which his ground will be developed through a tunnel from the Little Bell shaft. The compressor from the Wolverine was hauled over and installed last week and a force of men is now at work driving the tunnel and it will be pushed with all the speed that men and machine drills can drive it. The tunnel will be run a distance of about 2,000 feet which will bring it under the West Quincy shaft and at a depth of 1,000 feet. It is rumored that a consolidation of the two properties is being effected but that could not be verified.

The California mine is looking fine. A nice chimney of rich galena ore has been found in the winze they are raising from the 250 foot level. They have a four foot vein, although they do not know how high it is. The mill has been running about a month and one shipment of concentrates has been made. There is another lot of about 20 tons that will be sent out in a few days. As soon as the surplus of ore has been run through, they will shut down and make a number of improvements. Classifying tanks will probably be put in as considerable values are carried off in the waste.

The New York continues to make a good showing and another shipment of ore was made this week. The ore body shows no signs of running out and everything indicates that the mine will be a regular shipper, though the management make no claims that it is a big mine yet.

A vein of good ore has been struck in the Federal tunnel of the Daly mine this week that is showing up very good. It is about four feet thick and carries good values. It has not been cut far enough to determine its extent but it has resulted in quite a stiffening of the stock.

## Will Buy at De Lamar.

Among the most persistent and active mining men of this place is George Banovich, who owns a group of claims adjoining the famous April Fool mine, which was one of the greatest producers of the yellow metal in Nevada. For many years Mr. Banovich has been digging away spending thousands of dollars to develop his claims, and some of them are developed to such an extent that if called upon could produce ore enough to keep a hundred stamp mill in operation. Mr. Banovich says that negotiations are pending for the syndicate of a portion of his group to the transfer of Salt Lake capitalists. While nothing definite has been given out, yet we understand that the deal is sure to be a go—De Lamar Lode.

## CONCENTRATES.

The assessments on Beck Tunnel Con. and Wash are now delinquent.

J. A. Cizick, manager of the Lost Packer mine on Loon Creek, is in the city.

The Buckhorn group in Ophir canyon is now ready to begin regular shipments.

Reports have it that Sam Newhouse is negotiating for the Copper Prince group at Alta.

The Uncle Sam of Tintic has four cars of concentrates and one car of crude ore at the sampler.

The Taylor Brunton sampler had on hand today three cars of ore from Milford, 10 from Tintic and four from Tonopah.

Accounts at the Pioneer sampler today amounted to a car of ore from Alta, one from Tintic, one from American Fork and one from Nevada.

Picked samples of ore from the Commonwealth group of claims on Virgin river, assay as high as \$12,000 a ton, gold predominating.

President John Dorn of the Con. Moravia failed to return yesterday as expected. It is thought, however, he will be back before the close of the week.

Judge Baskin, who has just returned from an examination of the Miller group in American Fork canyon, says the mine has ores exposed to the value of \$1,000,000.

Frank Knox, president of the National Bank of the Republic, and trustee for the Majestic Mining company, is back at his desk after a trip along the western seaboard.

The Bankers of this city are reported to have struck it rich at Bullfrog, one of Goldfield's neighboring mining camps, where they have claims showing ore assaying as much as \$120 per ton.

## TEA

Moneyback wins wins wins

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## WILL PUSH WORK ON THE MAJESTIC.

Company Making Ready for an  
Era of Development Unexcelled  
In Its History.

## PRESIDENT MUCKLOW RETURNS

Proposes to Wipe Out Company's  
Debts, Start the Smelter and Pay  
Dividends.

W. B. Mucklow, president of the Majestic Copper Mining company, came up from Milford this morning, and with Trustee Frank Knox, is now at his post ready to distribute \$40,000 to the company's creditors.

While Mr. Mucklow has little to say concerning the property, it is understood that with a clean slate and no embarrassing obligations, work will be pushed on a much more gigantic scale than ever before. For some time past the company has been working a force of about 100 men, but with the starting of the smelter, which is looked for some time next month, this force will be doubled, if not tripled, and the mine placed on a dividend paying basis. That the Majestic is a proposition worth watching, is quite generally believed, and in their efforts to bring it to the front, Mr. Mucklow and associates will have the confidence and support of Utah mining men.

## Strike in the Live Oak.

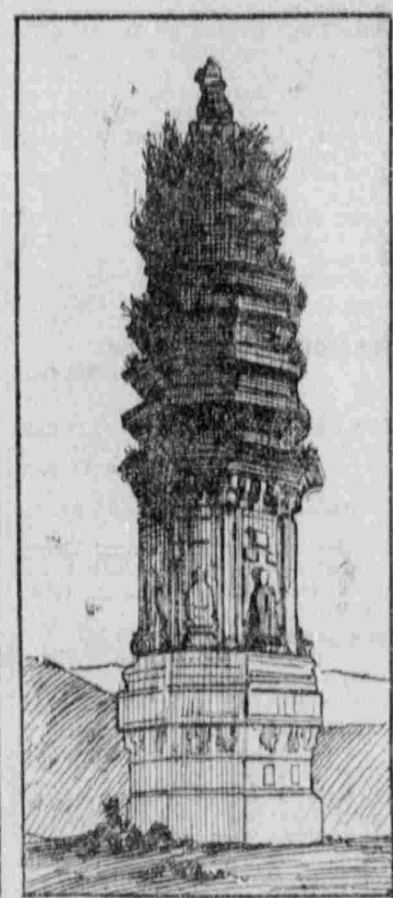
The Richfield Reaper says that a 25 foot blind vein has been struck in the tunnel which is being run to develop the Live Oak property south of Monroe. This body of ore was uncovered at a distance of about 350 feet. No assays have been returned yet, but it promises to be rich. The indications from these workings are that it will run at least 30 to 50 feet to the ton. This is the second vein which has been struck in running this tunnel, the other one being about 18 inches. The work is being pushed right along, without any delay, and it is hoped by spring to have something in sight which will justify the name of a mine.

## UTAH, IDAHO, THE WORLD.

Three new maps, just issued, Utah and Idaho on one side, the World on the reverse side, including population of countries and towns according to the 1900 census, with a brief sketch of every country in the world. Size 27x 31 1/2 inches, value 75 cents; sent to any address for 25c. Address Deseret News Book Store, Salt Lake City, Utah.

## CURIOUS CHINESE TEMPLE.

Temples to the god Kwang are scattered thickly all over the Celestial empire. Among the various degrees of greater and lesser divinities that appeal to the religious instincts of the Chinese Kwang seems to be a prime favorite. He is a god who is reputed to be more interested in the ordinary affairs of mankind as they occur in China than



is usually the case with oriental divinities. His cult has obtained a strong hold upon the lower classes, and his bonzes, or priests, are more prosperous than are the representatives of most Celestial deities. Some of these temples to Kwang are models of Chinese architecture.

## A BIRTHDAY ADMONITION.

Earl Nelson recently attained his eighty-first birthday. Upon his breakfast table was placed a large bouquet with the inscription attached: "Congratulations on your eighty-first birthday. 'England expects every man to do his duty.' It is your duty to live to be a centenarian."

## FINE JOB WORK

Turned out on short notice at the Deseret News. A big shipment of new types and supplies just in. Our facilities for letter heads, bill heads, tags, envelopes, pads, etc., etc., are unequalled by any establishment in the west.

THE DESERET NEWS.

## Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining Company:

SILVER, . . . . . 58 3/4

COPPER, CASTING - 13 7/8

" ELECTRO - 13 7/16

LEAD, . . . . . \$3.50 @ \$4.20

## STEEL STOCKS WERE BOOMING.

9,000 Shares of Common and  
7,000 of Preferred Changed  
Hands at an Advance.

## WAS SOME LITTLE REACTION.

Soon Made Recoveries—Buying Resumed With Confidence in Spots.

New York, Nov. 25.—The local stock market opened active and higher today in response to the advances in Americans in London and the distribution of large buying orders here. The United States Steel stocks were the feature, 9,900 shares of the common changing hands at from 25 1/2 to 26 1/2, and 7,000 of the preferred at from 91 to 91 1/2, compared with their respective closings on Wednesday of 27 1/2 and 90. Room traders fed the market liberally with stocks and soon caused a substantial reaction. United States Steel common lost its advance and the preferred all but 1/4, while Amalgamated Copper and Sugar sold two points net below Wednesday's final. Large inroads were made on the prices of other specialties, Metropolitan Street Railway, Westinghouse Electric, North America, Linseed Oil and American Express losing 1 to 1 1/4, and Pacific Mail 3/4. Standard Railroad stocks became heavy in sympathy and also were affected by the persistent pressure against Union Pacific, which sold down a point to 11 1/4. At the low point most of the representative stocks were selling under Wednesday's closing, but were improving somewhat at 1 o'clock when Sugar and Amalgamated Copper rallied over a point each.

Buying was resumed with confidence in spots, resulting in Union Pacific, Amalgamated Copper, Sugar and Pacific Mail scoring full recoveries and carrying the United States Steel stocks to 28 1/2 and 92 1/4 for the common and preferred. The response elsewhere was less spirited, but the market averaged pretty well up to Wednesday night or above. Rock Island met pressure and fell off to 34 1/2, but recovered its loss by noon. Westinghouse, first preferred and Canadian Pacific advanced 1/4. Tennessee Coal 1 1/4, Great Northern preferred B 1 1/4, Great Northern preferred C 1 1/4 and Illinois Central 2 1/4. New York, Chicago & St. Louis lost 1 and New York Air Brake 2 1/4.

Bonds were irregular at noon. United States Steel 5s advanced 2 1/2 to 94 1/2. Fractional recessions occurred after midday induced by the realizing in United States Steel preferred, but when that stock was pushed up anew to 92 1/2, the market hardened. The activity and buoyancy of the United States Steel securities stimulated purchases of the other iron and steel stocks and the car equipment stocks. Railroad bonds moderately active occupied a second position in the market. Among the gains were that of 1 to 1 1/4 for the American Car stocks, Pressed Steel Car stocks, Locomotive stocks, Colorado Fuel, First preferred, Ontario & Western and Minnesota & St. Louis; Great Northern preferred, extended its rise to 6 points and International Paper and the Federal Mining stocks.

Prices moved downwards for a spell during the afternoon, following a fresh attack against Union Pacific and Amalgamated Copper. Reactions, however, in the market leaders were not severe and were in a measure counterbalanced by the increased strength displayed by numerous minor specialties and railroads. Erie second preferred and Chicago Great Western and the debutantes rose 1, the preferred A 2 points and preferred B 4 1/4.

## LIVESTOCK.

### CHICAGO.

Chicago, Nov. 25.—Cattle—Receipts, 5,000, including 1,500 westerns, steady. Good to prime steers, 6.00@7.00; poor to medium, 2.60@5.80; stockers and feeders, 2.00@4.10; cows, 1.35@4.20; heifers, 1.75@5.00; canners, 1.35@2.25; bulls, 2.00@4.20; calves, 3.00@6.50. Texas fed steers, 5.50@6.10. Hogs—Receipts today, 35,000; tomorrow, 18,000; steady to weak. Mixed and butchers, 4.55@4.75; good to choice heavy, 4.70@4.75; rough heavy, 4.40@4.60; light, 4.50@4.65; bulk of sales, 4.60@4.65.

Sheep—Receipts, 12,000, sheep and lambs, 4.50@4.75; choice wethers, 4.55@5.00; fair to choice mixed, 3.50@4.30; western sheep, 3.00@5.00; native lambs, 4.75@6.00; western lambs, 4.00@5.00.

### OMAHA.

South Omaha, Nov. 25.—Cattle—Receipts, 3,500. Market active, steady to strong; native steers, 3.75@6.25; cows and heifers, 2.40@3.80; range cows and heifers, 2.30@3.50; canners, 1.50@2.25; stockers and feeders, 2.50@3.80; calves, 2.00@5.50; bulls, stags, etc., 2.00@3.50.

Hogs—Receipts, 11,000. Market, shade lower. Heavy, 4.45@4.55; mixed, 4.45@4.50; light, 4.45@4.55; pigs, 4.00@4.40; bulk of sales, 4.45@4.50.

Sheep—Receipts, 5,000. Market steady. Westerns, 4.25@4.55; wethers, 4.00@4.50; ewes, 3.55@4.50; common and stockers, 2.50@4.25; lambs, 5.00@5.50.

### KANSAS CITY.

Kansas City, Nov. 25.—Cattle—Receipts, 5,000. Steady. Native steers, 3.50@6.25; native cows and heifers, 1.50@5.00; stockers and feeders, 2.50@4.10; bulls, 1.75@3.50; calves, 3.50@5.00; western steers, 3.00@4.75; western cows, 1.50@3.50.

Hogs—Receipts, 11,000. Steady to 5 cents lower. Bulk of Sales, 4.40@4.70; heavy, 4.50@4.75; packers, 4.65@4.75; 3.75@4.60.

Sheep—Receipts, 5,000. Steady. Muttons, 2.75@4.25; lambs, 4.50@5.00; range wethers, 4.00@4.75; ewes, 2.50@4.25.

New York, Nov. 25.—Sugar—Raw, firm; fair refining, 4 1/2; centrifugal, 36 test, 4 1/2; molasses sugar, 4. Refined is nominal; crushed, 6 1/2; powdered, 6 1/2; granulated, 5 1/2.

Coffee—Steady; No. 7 Rio, 8 1/2.

## PRODUCE.

### CHICAGO.

Chicago, Nov. 25.—December wheat opened 1/2 to 3/4 higher at 109 1/2 to 109 3/4. After selling off to 109 1/2, the prices steadied around 109 1/2. May opened 1/4 @ 104. A decline to 109 1/2 @ 110 was followed by a rally to 110 1/2.

Cash: Wheat—No. 2 red, 114 1/2 @ 115 1/2; No. 3 red, 108 1/2 @ 112 1/2; No. 2 hard, 109 1/2 @ 110 1/2; No. 3 hard, 109 1/2 @ 110 1/2; No. 1 northern, 118 1/2 @ 120; No. 2 northern, 109 1/2 @ 113; No. 3 spring, 102 @ 110.

Corn—No. 2—No. 3, 47 to 47 1/4. Oats—No. 2, 29 1/2 @ 30; No. 3, 29. The high point on December was reached at 110 1/2 and on May at 111. The market closed strong with December at 109 1/2, a net gain of 7 1/2 cent. Final figures on May were up 1 1/2 at 110 1/2. Close:

Wheat—December, 109 1/2; May, 110 1/2; July, 99 1/2.

Corn—November, 50 1/2; December,

49 1/2; January, 44 1/2; May, 45 1/2 @ 46; July, 46.  
Oats—December, 29 1/2 @ 30; May, 31 1/2 @ 32; Dec., 29 1/2 @ 30; May, 31 1/2 @ 32; July, 31 1/2.  
Rye—Nov., 11 1/2 @ 12; Dec., 11 1/2 @ 12 1/2; Jan., 12 1/2 @ 13; May, 12 1/2 @ 13 1/2; Dec., 12 1/2 @ 13 1/2; May, 12 1/2 @ 13 1/2.  
Barley—Nov., 7 1/2 @ 8; Dec., 7 1/2 @ 8 1/2; May, 7 1/2 @ 8