

# MINING, BUSINESS AND STOCKS

## BUSY WEEK ON MINING EXCHANGE

The Sales, However, Did Not Come Up to Those of the Previous Week

## MAY DAY THE CHIEF SELLER.

Stock Seems to be Scheduled for Another Advance—Today's Closing Quotations and Sales.

Although the sales of this week will not come up to last, business has been very satisfactory, and the market closed in fairly good form today.

May Day played a leading part in the transactions, and after suffering a sinking spell, which brought it out at 20 cents a share, the stock rallied again and was in demand around 24 cents when the call's gavel fell. Last week the stock sold as high as 35 cents. New York Bonanza ended the week higher. Word comes from the mine that progress is being made with the cross-cut now being driven to ledge. All of the other Park City stocks listed on the board have been weak, as a consequence of the flooding of the Ontario tunnel. Today's quotations show a better tone to those stocks, among which are the Daily, Daily West, Daily-Silver, Silver, Silver-Liberal, Silver-Liberal with an inclination to soften. Lower Mammoth is in the same condition.

Today's closing quotations and sales were posted as follows:

### TODAY'S QUOTATIONS.

Stocks	Bid.	Asked.
Allen	1.50	1.55
Amalgamated	1.10	1.15
Bullion-Beck	1.00	1.05
Carlisle	1.10	1.15
Con. Mercu	1.00	1.05
Croft	1.10	1.15
Daily	1.10	1.15
Daily-Judge	1.10	1.15
Daily-West	1.10	1.15
Eagle and Blue Bell	1.10	1.15
Grand Central	1.10	1.15
Hom Silver	1.10	1.15
Ingot	1.10	1.15
Little Bell	1.10	1.15
Lower Mammoth	1.10	1.15
May Day	1.10	1.15
Mammoth	1.10	1.15
Ontario	1.10	1.15
Petro	1.10	1.15
Sacramento	1.10	1.15
Silver King	1.10	1.15
Silver Shield	1.10	1.15
South Swansea	1.10	1.15
Star Consolidated	1.10	1.15
Sunshine	1.10	1.15
Swansea	1.10	1.15
Uncle Sam	1.10	1.15
Victoria	1.10	1.15
Western Consolidated	1.10	1.15
Butler Liberal	1.10	1.15
Centaur	1.10	1.15
Little Chief	1.10	1.15
Beck Tunnel	1.10	1.15
Martha Washington	1.10	1.15
New York	1.10	1.15
Richmond American	1.10	1.15
Tetro	1.10	1.15
Victor Consolidated	1.10	1.15
Wabash	1.10	1.15
Yankee	1.10	1.15

### NEVADA STOCK.

Tonopah	1.10	1.15
Tonopah Belmont	1.10	1.15
Tonopah Midway	1.10	1.15
Tonopah Extension	1.10	1.15
Montana Tonopah	1.10	1.15
Jim Butler Tonopah	1.10	1.15
MacNamara	1.10	1.15
Josco Homestake	1.10	1.15
Goldfield	1.10	1.15

### REGULAR CALL SALES.

Daily-Judge, 100 at 1.00.	
Mammoth, 100 at 1.00.	
May Day, 500 at 2.00; 200 at 2.10; 1,000 at 2.20; 2,000 at 2.30; 3,000 at 2.40; 4,000 at 2.50; 5,000 at 2.60; 6,000 at 2.70; 7,000 at 2.80; 8,000 at 2.90; 9,000 at 3.00.	

### OPEN BOARD SALES.

New York, 1,000 at 54.	
Uncle Sam, 500 at 34.	
United Bingham, 2,000 at 145.	

### RECAPITULATION.

Regular call sales	Shares	Value
Open board sales	4,533.37	\$4,533.37
Today's totals	32,002	\$3,175.82
Week's totals	243,759	\$56,047.32

### A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

### THE CARBONATE HILL.

Weber Canyon Property to be Scene of Activity Again.

Matt Dougherty, manager of the Carbonate Hill mine in Weber canyon, has returned from camp where he has a small force of men engaged in clearing out the old workings in preparation for commencing a vigorous campaign of development.

Considerable ore has been shipped from this property in the past. The property is owned by R. H. and O. H. parties and is productive of lead-silver ore.

### BUTTE AND BOSTON.

An Amalgamated Smelter at Butte to be Closed.

Butte, Mont., April 7.—The Butte and Boston smelter in Meaderville, one of the large amalgamated plants, will soon be closed down, within 30 days, and the ore from the mine of that company will be shipped to Anaconda for treatment. It has been known for some time that the Amalgamated officials were considering the advisability of closing the smelter at Butte and having the ore treated at Anaconda. The news of the shut-down was confirmed tonight by John D. Ryan, manager of the Amalgamated properties in Montana, and the highest official of that company in this state. Three hundred men are affected.

### BINGHAM MINING NEWS.

What the Utah Copper and Other Companies are Doing.

It is announced that the famous Lark vein of the Dalton & Lark property has been encountered by the Mascot tunnel at a distance of 8,000 feet from its mouth, and a depth of 1,500 feet from the surface, says the Bingham Bulletin. According to the information given out by the vein at this great depth shows a large body of high grade galena, the full extent of which has not been determined, but which has been drifted upon for a distance of 40 feet. Samples

### Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining Company:

SILVER	55 1/2
COPPER, CASTING	14 3/4
" ELECTRO	14 1/2
LEAD	\$3.50@4.50

### New York Quotations:

LEAD, quiet	\$4.40@4.60
COPPER, firm	15 1/2@15 1/4

### from the vein so far as it has been

opened up show an average value of 5 percent lead, 5.5 percent copper and 21 ounces silver. These developments are regarded as of great importance, showing the existence of high grade galena at such depth and demonstrating the increase in the copper contents of the Lark ore as depth is attained.

There have been no important developments during the week in connection with the Utah company's plans for operations. Lafayette Burton and staff have been running a preliminary survey for the railroad that will connect the mine with the mill, confining their work thus far to the section between the mine and the present mill. Their line was run on the west side of the canyon, and it was found that it would be difficult to secure a better grade than 7 1/2 percent on this side, while the cost of construction would be heavy, owing to the number of gulches to be crossed. On the opposite side, however, it is thought that a grade of 10 percent can be obtained by putting in a switchback and then construction would be easier. If built on the east side of the canyon the line will run 150 feet or more above the surface, and the cost of construction would be heavy, owing to the number of gulches to be crossed. On the opposite side, however, it is thought that a grade of 10 percent can be obtained by putting in a switchback and then construction would be easier. If built on the east side of the canyon the line will run 150 feet or more above the surface, and the cost of construction would be heavy, owing to the number of gulches to be crossed.

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## NEW STRIKES MADE IN SIERRA MADRE.

Don Maguire Says the Mining District North of Ogden Will Be Active This Year.

## THE SANTA MARIA PROPERTY.

Another Contract Let for Development Work—Mill May Be Built for El Dorado Mine.

Don Maguire, the well known mining man and metallurgist of Ogden, was in the city during the day and reported that development work is progressing favorably at the properties of the Santa Maria company in the Sierra Madre mountains, north of Ogden.

Adjoining the Santa Maria, William Hunt and associates, are working a group of claims upon which surface ore have been found which carry from 1 1/2 to 3 ounces in gold and from 150 to 175 ounces in silver. The vein is from six to six feet in width and it is the intention of the owners to open it at depth by means of a tunnel.

A contract was let yesterday to Frank Pessini of Ogden, who will continue the tunnel about for another 100 feet and work is progressing at the Midland and Eldorado properties. The latter is to be equipped with milling facilities during the present year, unless the owners conclude to bond the property to San Francisco parties who have made a bid for it.

The Sierra Madre district, Mr. Maguire says, will be the scene of a great deal of activity this year.

### CAUGHT STEALING ORE.

Grand Central Employees Comes to Grief—Shipments from Tintic.

Special Correspondence.

Eureka, April 7.—John T. Sullivan, acting superintendent of the Grand Central mine, some time ago discovered valuable ore hidden behind some timbers, and suspecting that some one was stealing ore from the property, he notified Deputy Sheriff Hannan, and a watch was set away in his lunch bucket. The ore which was discovered at the man's home was worth about \$500, and there is no way of telling how much was made away with. Punsun had made arrangements to ship his household goods to Salt Lake when discovered and would have no doubt shipped the ore at the same time. Punsun is now in Salt Lake and it is not probable that he will be prosecuted by the company.

William Staufferberg and Thomas C. Burns, two well known prospectors, the Consolidated-Burns mine, which is now being worked by the Burns mine, from which some good copper ore has been taken recently. The mine is located about 20 miles from the railroad and the owners expect to erect a matine plant this year.

The annual meeting of the stockholders of the McKinley Mining company will be held in this city on May 15, at which time officers for the ensuing year will be elected.

Wayland Wrightman, who was scolded about the face and hands about a month ago while cleaning the boilers at the McKinley mine, has entered suit against the company for \$1,000 for damages for injuries received.

John Davis, who owns the Chloride group of claims in North Tintic, is exhibiting this week samples taken from the tunnel on the property, which is now in a distance of over 200 feet, and work will be continued until the vein is tapped.

Dennis C. Sullivan is applying for a United States patent on the Rescue mine, which is also Ella Deane, Emma Donnelly and Mary Driscoll, Emma Donnelly and Mary Driscoll, Emma Donnelly and Mary Driscoll.

At the Grand Central mine at Mammoth the work is progressing finely, and on the 1,200 foot level the drift is in over 800 feet.

### THE WEEK'S SHIPMENTS.

The ore shipments from Tintic district for the week ending April 7 amounted to 152 carloads, coming from the following properties:	
Centennial-Eureka	94
Mammoth	10
Eagle & Blue Bell	10
Goldfield	1
Yankee	1
May Day	3
Uncle Sam Con.	2
Star Con.	1
South Swansea	1
Bullion-Beck	7
Gemini	1
La Ciede	1
Carlisle	1
Grand Central	2
Adax	1
V. H. Bales, lease	1
J. Osborn, lease	1
Total carloads	152

### CONCENTRATES.

One broker bid \$15 for Utah Copper today.

Joseph Dederich departed yesterday for the coast.

Charles Lammerdorf is in the city from Richmond.

Shipments will shortly be inaugurated from the Alta-Louis property at Alta.

Quite a number of local mining men expect to visit the Tintic district tomorrow.

J. C. Dick has become a member of the engineering staff of the Utah Copper company.

The management of the Red Wing mine at Bingham is in the market for a compressor plant.

Two cars of Nevada ores reached the smelters today, having been forwarded by Tonopah shippers.

J. B. Jensen, until recently manager of the Pioneer sampler, expects to go part for Nevada during the coming week.

Nearly \$4,000 was added to the treasury of the Uncle Sam Consolidated as a result of the sale of two car loads of ore yesterday.

D. McPherson Boyd, secretary of the Clatsop & Western Exploration company, has returned from a trip to the Nevada properties of the company.

Jesse Knight, while in the city yesterday, stated that a lively campaign of development is progressing at the Bullion Beck Tunnel property in Tintic.

The ore and bullion settlements reported last yesterday were as follows: Gold and silver concentrates, \$2,000; base bullion, \$32,400; gold bullion, \$6,000.

C. F. Spilman, former publisher of the Tintic Miner, and N. H. Mix, have gone to Lida, Nev., where they will shortly begin the publication of the Lida Enterprise.

The management of the Red Wing mine at Bingham has concluded to develop that property by means of a long tunnel. This decision was reached yesterday afternoon.

Hugh Park who, for a number of years, has been prominently identified with mining in this state, will leave for San Francisco on Monday where he will make his permanent home.

Gustave Overstrom, the concentrator inventor, departed for Bingham this morning. Mr. Overstrom is looking after the construction of a new blast furnace at the Yampa smelter.

L. H. Outzen, manager of the Annie Laurie Extension mine in the Gold Mountain district, reports that the tunnel has encountered the ledge towards which it has been driven for more than a year past. No assay returns have been obtained.

The "News" acknowledges the receipt of the Las Vegas Times, a new paper that has just been established at the new southern Nevada metropolis; James Brown is the editor and publisher. The publication starts out with favorable circumstances and its columns are filled with good live news.

George L. Mott, manager of the Latham mine in the Mountain, Nevada, district, departed for Dayton, Ohio, yesterday afternoon to be present at a meeting of the stockholders of the company. At this meeting, Dayton stockholders will be given representation on the board and arrangements will be made to further develop the properties of the company.

## BUSINESS NOTES.

The week has been a rather quiet one in local stocks, as most of the volume has been paid or are about to be. Some transactions have taken place in all the sugar lists. Amalgamated common, Utah common, is in good demand. Farmers are closely held to be practically of the market. The following are the latest quotations:

Amalgamated Sugar Co., Pfd.	\$100.00
Common	100.00
Utah Sugar Co., Pfd.	100.00
Common	75.00
Deseret National Bank	250.00
Deseret Savings Bank	250.00
First National Bank, Ogden	100.00
First National Bank, Murray	100.00
Freemont County Sugar Co.	12.00
Home Life Insurance Co.	100.00
Idaho Sugar Co., Pfd.	100.00
Common	100.00
Lawson Sugar Co.	12.00
National Bank of the Republic	125.00
Ogden Savings Bank	150.00
Provo City & Savings Bank	100.00
Rocky Mt. Bell Tel. Co.	91.00
State Bank of Utah	100.00
Sugar City Townsite Co.	140.00
The Utah Sugar Co., Pfd.	100.00
Common	100.00
Chatter Bros. B'k Co., Logan	120.00
Utah National Bank	127.00
Zion's Savings Bank & Tr. Co.	150.00
Z. C. M. S.	100.00

Mark Austin, resident manager of the Idaho Sugar company and the Fremont County Sugar company, is in the city for a brief stay. He estimates that 16,000 to 17,000 acres of land will be planted in beet sugar this year. The company are now putting the land in readiness and the outlook is very promising for a big year's crop.

The new Continental Life Insurance company, of which Mr. H. Tyne is the president and general manager, has declared its first dividend after only a little more than one year's operations. The dividend amounts to 7 percent on the paid up capital of \$100,000, which means a disbursement of \$10,000 to the stockholders, most of whom reside in Utah. The company has made a strong showing in writing life insurance in the west, and has been equally fortunate in its investments.

A certified copy of the articles of incorporation of the Utah Light & Improvement company of Denver was filed in the secretary of state's office today. Its capital stock is \$100,000, divided into shares of the par value of \$1 each. J. S. Temple is president; J. P. Caldwell, Jr., secretary; W. H. Donaldson, of Utah county, resident agent for Utah. The Utah office of the company will be located at Moffat, Utah county.

Semi-monthly report of building permits issued is as follows:

George A. Remington, Fifth West between North and South Tenth, brick cottage	\$12,000
C. W. Midgley, Strawberry street, two-story brick house	2,000
C. W. Midgley, Strawberry street, two-story brick house	2,000
C. M. Woodie, rear 130 west First South, brick engine room	800
F. G. Peterson, 753 Third East, brick addition	800
Robert Rastum, 209 South Main, improvements	45
Louis Kjergaard, Third and L streets, brick cottage	2,000
George Hawkes, Hawkes court, two-story brick cottage	2,000
Ephraim Cederlof, 1019 east Fourth South, frame addition	100
C. D. McDonald, 75 west Second South, frame house	500
Frank Atkins, Third East between Tenth and Eleventh South, brick cottage	1,000
W. D. Hitter, Second and D streets, two-story brick house	6,000
W. G. Farrell, Seventh between L and M, brick cottage	2,500
A. Buchanan, 1019 Lake street, brick cottage	1,000
M. H. Hodge, Third and South, two-story modern brick	3,000
Fratello & Ruzza, 475 west Second South, brick room	300
S. & C. S. Vaden, Fourth South and Third East, two-story terrace	