

MINING, BUSINESS AND STOCKS

OLD PISCHE MINES ARE TO BE WORKED

New Properties Will Cause the Revival of Once Famous Mines.

SINK SHAFT ON SOFTSNAP.

Pische King Mining Company Starts Work on Its Claims Which Adjoin The Pische Consolidated.

That work on the new mines at Pische, Nev., will cause a general revival of nearly all the old properties, is the opinion of many of the Salt Lake mining men who have visited that camp recently. It was stated this morning that the general opinion prevailing among the residents of Pische is that by spring many of the new properties will be in shipping order and that many of the old ones will soon fall in line. For some reason, which many of those from the camp have been unable to ascertain, the once great wealth producers of the camp have been inactive. The Pische Consolidated property is at present a shipping mine. It cannot be called a new one, but it has never before been as successfully worked as at present. Within a few months the property will be opened up so that it can produce a large tonnage. Adjoining the Pische to the west work has been started on the Softsnap claim, owned by John A. Kirby and associates in the Pische King Mining company. A shaft has been started 50 feet west of the property line and five men are now at work sinking. On account of the severity of winter the men are at present unheated. Mr. Kirby has ordered two carloads of lumber with which to equip the place with a boarding house and other necessary buildings.

OWNS OTHER PROPERTY.

Besides the Softsnap claim the company owns the Roay and a number of others that surround the Pische Consolidated property on three sides. Mr. Kirby returned from Pische last night and declares that a vertical shaft will be sunk on the property to the depth of 200 or 300 feet before much drifting will be done. He expects to encounter the heavy black manganese vein that traverses the Pische Consolidated property at that depth.

According to conditions thus far encountered, it is the opinion that the vein that runs through the Pische property continues in a northwesterly direction, on through the Pische King, the Pische Golden Prince, in which a number of Salt Lake and Ogden people are interested, the Swansea group which is owned by the Golden Prince, the Abe Lincoln owned by Kirby, John Hodson and others, and the Pische Denholm.

In the Swansea group the vein splits three ways. It is believed that the three veins run into the Abe Lincoln, which is also traversed by a north and south vein which cuts all three.

SLOW DAY ON EXCHANGE.

Iron Blossom is Fought Hard—Other Stocks Held Up Well.

An interesting session was held by the stock exchange this morning, with Iron Blossom as the principal feature. This stock was again hit hard and the selling price was driven down. Silver King Consolidated was sold at \$3.75, which is much below other sales of the past few weeks. Beck Tunnel also fell several points. Other stocks held up well.

During both the open and regular board sessions only 21,550 shares were sold, representing \$21,102.25, less than half the business transacted at the morning session yesterday.

On the curb market there was little interest. Ohio Copper went up in the bid and asked price. Bingham Central Standard sold for 23 cents, while Denholm was disposed of at 1 1/2 cents. Emma was sold at 5 cents and Blue-cut at the same.

FORENOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Ajax	2.25	2.31
Albion	2.25	2.31
Alice	3.00	2.25
Beck Tunnel	.80	.81
Big Hill	.08	.08
Bingham Amalgamated	.10	.10
Black Jack Con.	.43	.46
Brooklyn Con.	.08	.08
Butte	17.00	.07
Carlisle	.80	.87
Century	.10	.10
Colorado Mining	2.25	3.00
Columbus Con.	1.40	1.50
Con. Mercur	.33	.33
Crown Point	.17	.18
Daly Judge	4.80	4.70
Dragon	.12	.12
Dromedary Hump	.12	.12
Eagle & Blue Bell	.70	1.00
Eagle's Nest	.11	.11
East Tintic Dev.	.06	.06
Galea	.06	.06
Godiva	.25	.25
Gold Circle Crown	.26	.26
Goldfield Daisy	.30	.30
Grand Central	2.20	2.30
Heck	.16	.16
Indian Queen	.11	.11
Ingot	.01	.02
Iron Blossom	.06	.07
Iron King Con.	.20	.20
Iron King	.01	.01
Keynote	.21	.22

At the present market price

We know of no other commercial stock that for the general public pays as large a dividend and has as good prospects as a permanent investment as the

Preferred Stock in the Utah-Idaho Sugar Company

DIVIDENDS ARE QUARTERLY 1 1/2 CENTS PER SHARE. We both buy and sell this stock and our price is the fair market price at the time your order reaches us.

George M. Cannon Company. Rooms 41-43 Templeton Building Phone Bell 52.

This Morning's Metals.

SILVER, 50 1/2
COPPER, (cathodes) - 14 1/2
LEAD, 4.20

NEW YORK QUOTATIONS.

LEAD, steady, 4.17 1/2 @ 4.22 1/2
COPPER, steady, 14.50 @ 14.62 1/2

King David	1.51
King William	1.45
Lead King	1.42
Little Bell	2.85
Little Chief	1.18
Lower Mammoth	2.95
Mason Valley	2.60
May Day	2.55
Mountain Lake	2.55
Nevada British	1.25
Nevada Fairview	1.01
Nevada Hills	1.52
North Tintic	1.03
North Tintic	1.03
Newhouse	5.45
Prince	1.62
Richmond-Anaconda	1.20
Three Corns	3.75
Sacramento	1.02
Scottish Chief	1.01
Seven Troughs	2.05
Silver Shield	1.11
South Tintic	1.27
South Tintic	1.27
Southern Swansea	1.03
Swansea	1.03
Swansea Ext.	1.03
Swansea	1.03
Tetro	1.17
Tintic Central	1.09
Tintic Silver	1.12
Tintic Silver Crown	1.12
Tintic	1.12
Uncle Sam Con.	1.12
United States (con.)	4.45
Utah Con. (Tintic)	1.12
Victor Con.	1.11
Wabash	1.14
Western Nevada	1.14
Yankee Con.	1.14
Yerington Copper	1.14
Zenith	1.14
Yer Mt.	1.14

FORENOON SALES.

Beck Tunnel, 100 at \$1.
Carlisle, 500 at 95.
Col. Con., 50 at 1.40.
Iron Blossom, 100 at 2.52 1/2.
S. King Coal, 500 at 2.75.
S. Shield, 2,000 at 11.
Sioux, 300 at 1.30; 1,100 at 1.30, buyer.
St. 300 at 1.27 1/2; seller 60; 500 at 1.30.
So. Col. Con., 1,400 at 52.
Tintic Central, 300 at 9; 1,000 at 9 1/2.
Tin. Comb., 1,000 at 6 1/2.
Uncle Sam Con., 200 at 47.
Utah Con., 2,000 at 20 1/2.
Western Nev., 100 at 39.

OPEN BOARD SALES.

Beck Tunnel, 200 at \$2; 100 at \$1; 600 at 30.
Carlisle, 500 at 95.
Crown Point, 500 at 17 1/2.
Iron Blossom, 1,000 at 2.57 1/2, buyer.
St. King Coal, 500 at 2.75, buyer.
S. Shield, 2,000 at 11; 500 at 2.52 1/2, buyer.
Sioux, 300 at 1.30; 1,100 at 1.30, buyer.
St. 300 at 1.27 1/2; seller 60; 500 at 1.30.
So. Col. Con., 1,400 at 52.
Tintic Central, 300 at 9; 1,000 at 9 1/2.
Tin. Comb., 1,000 at 6 1/2.
Uncle Sam Con., 200 at 47.
Utah Con., 2,000 at 20 1/2.
Western Nev., 100 at 39.

SHARES

Regular call	13,950	\$64,545.50
Open Board	18,000	14,452.75
Totals	31,950	\$78,998.25

AFTERNOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Ajax	2.25	2.31
Albion	2.25	2.31
Alice	3.00	2.25
Beck Tunnel	.80	.81
Big Hill	.08	.08
Bingham Amalgamated	.10	.10
Black Jack Con.	.43	.46
Brooklyn Con.	.08	.08
Butte	17.00	.07
Carlisle	.80	.87
Century	.10	.10
Colorado Mining	2.25	3.00
Columbus Con.	1.40	1.50
Con. Mercur	.33	.33
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Dromedary Hump	.12	.12
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Eagle's Nest	.11	.11
East Tintic Dev.	.06	.06
Galea	.06	.06
Godiva	.25	.25
Gold Circle Crown	.26	.26
Goldfield Daisy	.30	.30
Grand Central	2.20	2.30
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Iron King Con.	.20	.20
Iron King	.01	.01
Keynote	.21	.22

John A. Kirby, Rufus K. Cobb.

R. K. COBB & CO.,

Members S. L. Stock & Min. Ex.

MINES STOCKS AND BONDS

Phones Ind. 91; Bell 480. 17 W. SECOND SO. ST. ORDERS PROMPTLY EXECUTED IN ALL MARKETS.

Sierra Nevada	1.02 1/2
South Tintic	1.02
Silver Shield	1.10
Sioux	1.27 1/2
South Columbia	1.25
Swansea	1.25
Stray Dog	1.04
Silver King Coalition	4.02 1/2
Tintic Central	1.18 1/2
Tintic Silver	1.12 1/2
Tintic Silver Crown	1.12
Tintic Combination	1.12
Uncle Sam Con.	1.12
United Mercur	1.12
United States Con.	4.45
Utah Con. (Tintic)	1.12
Victor Con.	1.11
Wabash	1.14 1/2
Western Nevada	1.14
Yankee Con.	1.14
Yerington Copper	1.14
Zenith	1.14
Yerington Nat.	1.14

AFTERNOON SALES.

Crown Point, 500 at 17 1/2.
Iron Blossom, 200 at 2.45; 500 at 2.47 1/2, buyer.
St. 400 at 2.48.
Lower Mammoth, 500 at 2.95.
Mason Valley, 200 at 2.60; 400 at 2.67 1/2.
May Day, 500 at 2.55.
Nevada British, 6,000 at 1.
Prince, 100 at 1.62 1/2; 500 at 1.60.
Sioux, 300 at 1.30; 1,100 at 1.30.
Tetro, 1,000 at 15 1/2.
Tintic Central, 25,500 at 8 1/2.
Uncle Sam Con., 1,800 at 45 1/2; 100 at 46.

UTAH CON. MEETING.

The stockholders of the Utah Consolidated Tintic met in Salt Lake City yesterday in their annual session and the following board of directors was elected: Thomas R. Cutler, President; John C. Cutler, Vice President; John C. Cutler, Secretary; John C. Cutler, Treasurer; John C. Cutler, Auditor; John C. Cutler, Manager.

SIoux CON. ELECTION.

At the annual meeting of the Sioux Consolidated Mining company at Provo yesterday morning, the board of directors was elected with the exception of John T. Smith, who retired, and in whose place J. O. Carter, Heber Cutler, S. S. Jones and S. J. Jones, the retiring members of the old board being Hugh J. Cannon and A. N. Holdaway.

LIST YERINGTON STOCK.

Western Nevada Copper Company.

Placed on Mining Exchange.

Another Yerington stock found its way to the listed shares on the mining exchange this morning when the committee of the Salt Lake Stock and Mining Exchange admitted the Western Nevada Copper company. The company is capitalized at \$1,250,000, with shares at \$1 each. C. E. Loose is president, John Foster, secretary, and Frank Knox, treasurer.

According to Manager M. M. Johnson, who filed the application, there were 400,000 shares of treasury stock set aside and of this number 125,000 are now sold. The stock is non-assessable. The company has no debts and has \$18,000 in the treasury besides the unsold stock.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following from San Francisco, on Nevada mining stocks today:

COMSTOCK.

Optim.	1.47 1/2 @ 1.50; Mexican, 85 @ 88; Gold & Curry, 2 @ 10; Con. Va., 6 @ 70; Savage, 3 @ 35; Hale & Norcross, 2 @ 32; Yellow Jacket, 7 @ 71; Belcher, 4 @ 46; Confidence, 1 @ 3 1/2; Sierra Nevada, 2 @ 26; Exchange, 35 asked; Union, 3 @ 25; Crown Point, 5 @ 25.
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TONOPAH.

Tonopah Nevada, 6.35 bid; Montana Tonopah, 72 bid; Tonopah Extension, 24 @ 22; Tonopah Belmont, 80 bid; Tonopah North Star, 5 asked; West End Cons., 32 @ 33; Rescue, 6 bid; Jim Butler, 19 bid.
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GOLDFIELD.

Sandstorm, 20 @ 21; Colorado Min., 19 bid; Jumbo Ext., 23 @ 25; Booth, 20 @ 21; Blue Bull, 14 @ 15; Adams, 3 bid; Silver Peak, 11 @ 12; Nevada Boy, 2 @ 2; Butte Ext., 1 @ 1; Blue Bell, 4 @ 5; Disk, 2 asked; Hattie, 3 @ 5; St. Ivos, 1 @ 9; Conqueror, 5 @ 6; Black Rock, 1 asked; Lone Star, 6 @ 8; Wonder, 2 asked; Putnam, 8 asked; Oro, 12 @ 14; Kenyon, 1 @ 1; Red Top, 21 bid; Atlanta, 2 bid; Great Bend, 2 @ 2; Empire, 2 bid; Red Top Ext., 6 @ 7; Florence, 4 @ 4 1/2; Diamondfield, R. B. Con., 10 @ 11; Goldfield Daisy, 4 @ 5; Carolina Fraction, 1 @ 1; Great Bend Annex, 7 asked; Great Bend Annex, 5 asked; B. B. Bonanza, 1 @ 1; Keweenaw, 2 @ 2; Keweenaw, 2 asked; Portland, 6 @ 7; Red Hills, 1 @ 1; Mohawk Ext., 1 bid; Dillon, 7 bid; Grandma, 5 @ 6; S. P. Ext., 1 @ 1; Goldfield Con., 8 @ 8 1/2; Diamondfield, Triangle, 4 asked; C. O. D., 30 bid; Florence Ext., 4 bid; Gold Day, 19 bid.

OTHER DISTRICTS.

National Bank, 4 bid; Amethyst, 1 bid; Gold, 1 @ 1; Bonnie Grove, 2 asked; Mayflower, 3 @ 3; Scepter, 1 asked; Monterey, 1 @ 1; Homestake Con., 10 bid; Trump Con., 8 @ 1.
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MANHATTAN.

Manh. Cons., 5 asked; S. Humphrey, 2 asked; Dexter, 4 bid; Joe, 1 New York, 2 bid; Mustang, 2 bid; Little Gray, 1 bid; Cow Boy, 1 asked; Ong Man, 1 asked; Broncho, 1 asked; Pinet, 1 bid; Buffalo, asked; Standard, 1 asked.

BADGER BROS., BROKERS

166 SOUTH MAIN ST.

MINERS SALT LAKE EXCHANGE.

PRIVATE WIRES.

Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston stocks, Chicago grains and all Francisco stocks. Accounts carried on conservative margins. Loans made on stocks.

WILL SELL.

1st National Bank of Ogden, \$20. 50 Independent Coal, \$5. 100 Utah-Altoona Gold & Copper Mining Co., \$25. 2nd Commercial National Bank, \$25. 100 Utah-Idaho Sugar, \$25. 100 People's Coal, \$5.

PAYSON IS INTERESTED.

Among the mines that are coming to the front in the Mt. Nebo mining district is the "Big Chief" mining company which is doing considerable work. Although this district has been neglected for a number of years, it is just beginning to receive a little attention. It is probable that some good producers will be found with a little more development work. It is declared that there is plenty of reason to believe that the same strata as underlies the Park City district comes through to Mt. Nebo.

The Big Chief has run a tunnel for 200 feet and it is understood that there is every indication to make the owners pleased with the property. A number of the residents of Payson are among those interested in the property.

DIRECTORS ARE CHOSEN.

Provo, Jan. 5.—At a meeting of the stockholders of the Sioux Consolidated Mining company here yesterday the annual meeting was held at which the following directors were elected: Reed Smoot, T. R. Cutler, C. E. Loose, J. T. Farrer and George M. Smoot. The board will meet at the time of the regular board meeting on Jan. 10.

CONCENTRATES.

J. Will Knight and Uncle Jesse Knight were in Salt Lake yesterday attending a meeting of the directors of the Old Emma mines company. It was learned that Will Knight and the examination of the property with the prospect of a new line of development.

Dan Ferguson returned to Salt Lake yesterday after spending some time on the combination group of claims in the Star district near Beaver. The control of the property is in the hands of Leslie L. Savage and associates. The property is being developed and the men behind it are full of expectation over some of the specimens brought in by Mr. Ferguson.

General Manager J. C. Jensen of the Miller Hill mining company, the latest acquisition of Uncle Jesse Knight in the American Fork district was in Salt Lake yesterday. Good properties are on every side and Mr. Jensen is confident that Miller Hill has an excellent chance of doing great things as it seems to be in the very heart of the district.

The Bingham-Butte property at Bingham has started a campaign of production. Stopping has been started on the lowest level which is 175 feet below the tunnel level. Good lead-silver ore is being taken out. This is sorted for shipment. That portion running \$5 to \$6 a ton is shipped, while the remainder, running about \$1 a ton will probably be handled at Col. E. A. Wall's mill.

H. G. Snyder, who has returned from an investigation of the Alice property owned by Raddatz & Snyder Promotional Company in the old Caddo Park district, near the Utah-Nevada line and only seven miles from Montello, declares the property has great prospects. The company has two parallel contact veins running along the property. One carries 4 to 13 per cent copper and 15 to 65 ounces in silver, while the other is opened by a 120 foot shaft which has a good sized body of ore carrying 54 per cent lead and 60 ounces of silver.

MARKET WEAK, BEARS ACTIVE

New York, Jan. 5.—Opening prices of stocks today were not much changed from last night but the tone was very irregular and the trading active. Running sales of 2,500 shares of Consolidated Gas were made at 140 to 135 1/2 and the price subsequently broke to 135 1/2 compared with 141 at the close last night. The weakness of Consolidated Gas was ignored for a time. This stock fluctuated nervously for a long while within 2 points, 2 1/2 bid or asked, and then suddenly broke violently to 135, a loss of 5 points, which precipitated heavy selling elsewhere and caused numerous reactions of a point or more. A brisk rally followed.

Prices moved uncertainly within the previous range of fluctuations and were back to near the lowest by noon. Bonds were steady. As the stock market showed a little evidence of support, floor traders lightened their holdings and the bears became active. The western railroad stocks and United States Steel were the main centers of weakness, the latter falling to 82.

The temper of speculation continued weak today, trading on constant nervousness. Consolidated Gas made a further advance to 138, the loss of 11 points. Chicago & Alton yielded 3 1/2, St. Paul 2 1/2, Illinois Central 2, and Union Pacific 1 1/2, subsequent rise of 2 points in American Smelting was without much sustaining effect.

LIVESTOCK.

Chicago, Jan. 5.—Cattle—Receipts, estimated, 3,000; market steady. Hogs—Receipts, estimated, 1,500; market steady. Sheep—Receipts, estimated, 1,000; market steady. Cattle—Receipts, estimated, 3,000; market steady. Hogs—Receipts, estimated, 1,500; market steady. Sheep—Receipts, estimated, 1,000; market steady.

Kansas City, Jan. 5.—Cattle—Receipts, estimated, 3,000; market steady. Hogs—Receipts, estimated, 1,500; market steady. Sheep—Receipts, estimated, 1,000; market steady. Cattle—Receipts, estimated, 3,000; market steady. Hogs—Receipts, estimated, 1,500; market steady. Sheep—Receipts, estimated, 1,000; market steady.

WOOL.

St. Louis, Jan. 5.—Wool, firm. Territory and western medium, 17 1/2; fine, 18 1/2; medium, 15 1/2; fine, 16 1/2.

Boston, Jan. 5.—Dressing in the local wool market continues dull, although prices remain steady with a firm undertone. Local holdings are very small and the entire trade is awaiting the new clip. Some Montana fine staple has changed hands at 80, secured; while also has a tendency to encourage buying at 25 1/2. All other lines are very quiet.

PRODUCE.

Chicago, Jan. 5.—Considerable concern was manifested among traders regarding the cold wave which developed last night over a section of the winter wheat territory in this country, and as a result the market here today was firm. An advance of 50 cents in Liverpool also had a tendency to encourage buying. Trade, however, was quiet, owing to a scarcity of offerings. May opened at 1.06 1/2, higher at 1.06 1/2, sold at 1.06 1/2, and then reacted to 1.05 1/2. Corn was firm on continued small country offerings. Prices at the start were unchanged to 1/2 higher, May opening at 45 1/2.

Consolidation houses are moderate buyers of oats and this demand caused a firmness in this market. May opened a shade to 1/2 higher at 51 1/2, sold at 51 1/2.

Wheat—May, 1.07 1/2 July, 1.04 1/2 Sept., 1.02 1/2. Corn—May, 45 1/2 July, 46 1/2 Sept., 47 1/2. Soybeans—May, 1.10 1/2 July, 1.08 1/2 Sept., 1.06 1/2. Pork—Jan., 16 1/2 May, 16 1/2. Lard—Jan., 5.75 May, 5.75. Hides—Jan., 8.45 May, 8.45. Tallow—Jan., 7.50 May, 7.50. Clover—March, 4.00. Timothy—March, 4.00. Sugar—Jan., 10.00 May, 10.00. Coffee—Jan., 10.00 May, 10.00. Tea—Jan., 10.00 May, 10.00. Rubber—Jan., 10.00 May, 10.00. Petroleum—Jan., 10.00 May, 10.00. Gas—Jan., 10.00 May, 10.00. Coal—Jan., 10.00 May, 10.00. Iron—Jan., 10.00 May, 10.00. Steel—Jan., 10.00 May, 10.00. Copper—Jan., 10.00 May, 10.00. Silver—Jan., 10.00 May, 10.00. Gold—Jan., 10.00 May, 10.00. Platinum—Jan., 10.00 May, 10.00. Nickel—Jan., 10.00 May, 10.00. Zinc—Jan., 10.00 May, 10.00. Lead—Jan., 10.00 May, 10.00. Tin—Jan., 10.00 May, 10.00. Antimony—Jan., 10.00 May, 10.00. Arsenic—Jan., 10.00 May, 10.00. Bismuth—Jan., 10.00 May, 10.00. Cadmium—Jan., 10.00 May, 10.00. Mercury—Jan., 10.00 May, 10.00. Selenium—Jan., 10.00 May, 10.00. Tellurium—Jan., 10.00 May, 10.00. Vanadium—Jan., 1