MINING STOCK BUSINESS

Four Million Three Hundred Thousand Shares Sold During the Year.

VALUE NEARLY A MILLION AND A HALF.

The Exchange, Its Past and Its Present—The Year's Dividends—Miscellaneous Mining Items.

Hitch one the rail, ring in the new, carry the pole. As let it be with reference to the stock exchange, which today made its closing effort of the year, and drew the curtain on a period unparalleled in the history of such institutions in Utah, the world for the last twelve months excepting. 4,300,326 shares which had a selling value of $1,284,631.25. That is, it is a record to be proud of, gone without saying, and that the year 1898 will go down in history as one of the most eventful in Utah mining stock business, is a statement not to be questioned. During the last three months stock transactions have been abnormally heavy, and the year closes with prospects of a continuance of the present boom with even more for several months at least, during 1899.

The mines of Utah have made wonderful progress within the past year, and there is no doubting the fact that there are more prospective dividend payers to-day than there were at the beginning of the year. Many of the finest properties in the district are coming into their own, and the world is to know of the fact. Reports from different parts of the State indicate bonding activity in all the camps, and particularly in the Ophir case in Mercur, and Tintic, where bonanzas are in sight, are to be developed and developed sufficiently to show the rich ore bodies there are in them. Truly this has been a banner year for the mines of Utah, and the end is none promises to be still more important than its predecessor, in mine-for-profit development.

A BIT OF HISTORY.

Organization of the Exchange, with Twenty-five Charter Members.

It was in the month of December, 1891, that a movement was inaugurated looking to the organization of a stock exchange in this city, a few of the leading spirits therein having met together, discussed the matter and formulated the following announcement:

Realizing the especial fact of dividend paying good and never properties existing in the territory of Utah, and in the territory adjoining and contiguous thereto in the Rocky Mountain district, and with especially in the immediate vicinity of Salt Lake City, Utah.

Considering the widespread public interest now prevailing throughout the civilized world in connection with gold and silver mining, which, under proper financial climate of this city, after due consideration and consideration of the subject, determined to establish a place or attempt to organize and establish a stock and mining exchange, having for its object the fixing of values and creating a legitimate market for mining and other securities, owned and controlled in the Great Salt Lake Valley.

The result of the conference, was the appointment of a committee to enlist members. The names were obtained in a single day without opposition, or goubling, comment, all being of the opinion that the recently created, the time was ripe and that the "exchange" should be established and set in motion without unnecessary delay.

Following is a copy of the original subscription document and the names of the first twenty-five charter members:

We the subscribers hereto, agree to associate ourselves together, as charter members of a corporation, to be known as the Salt Lake Stock and Mining Exchange, to be started with twenty-five charter members. Each subscriber hereto agrees to pay twenty-five dollars cash, upon call of the person appointed by the subscribers hereto to collect the same.

Dated at Salt Lake City, Utah, December 26th, 1891.

CHARTER MEMBERS.

James H. Bacon, Frank Kent, John J. Daly, Martin C. Fox, F. A. H. Franklin, John Dyer, E. H. Anderson, H. Chambers, C. H. Robinson, Joseph H. River, Jas. W. Neff, C. S. Hodgson, F. A. Grant, Frank Harris, W. V. Hoge, H. M. Ryan, J. S. Rogers, J. E. Houton, W. M. Bradley, George Dewey, Edward J. Carter, C. H. Jacobs, John W. Donnellan, W. Scott Critchlow, O. J. Hutchings.

Following this several meetings were held and a constitution and by-laws adopted, and it was not long until the exchange was flooded with applications for membership, among those applying being quite a number of representative mining men. The first call for trading occurred Saturday, December 24, 1891, at 25 west Second South street, next door east of the Union hotel.

For some time the exchange continued under difficulties and moved about from place to place almost without any visible means of support. Commercial street was the scene of business for some time, and then a move was made to the basement of the Atlas block, where the rolls were conducted for something like a year. This place being unsatisfactory in many respects, the brokers decided to put on a little more style and in August last the exchange removed to its present location, rear of 18 west Second South street. Since changing quarters business has been abnormally good as will be seen by reference to the year's report given below.

EXCHANGE MEMBERSHIP.

Roll Shows 59 Active, Energetic, Hustling Brokers.

The present membership of the exchange, as compiled by Secretary Will Farnsworth, is given below. It is complete, each of the members of a firm being recently sold, and tells through whom the mining stock business of the locality is carried on. All are hustling brokers, and as the means of making the exchange what it is to-day—an important active institution:

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Bullock, H.	McBride, F. E.
Cain, H.	Miller, J.
Calhoun, R. L.	Neff, H. W.
Coker, J. F.	Ogden,
Colvin, J. J.	Owens, H. E.
Little, L. H.	Perry, H. H. Jr.
Clark, Wm.	Perry, J.
Chamber, R. C.	Pollock, J. A.
Curling, E. R.	Ryan, H. M.
Dewey, G.	Rogers, J. S.
Dunbar, H. W.	Shook, F. L.
Egan, Timothy	Shook, C.
Farnsworth, G. H.	Stewart, J. T.
Gardner, C. D.	Smith, H. H.
Gibson, Robin	Thomson, J. H.
Gillespie, J. E.	Thomson, J. D.
Gideon, J. E.	Tingey, H. H.
Hoge, V.	Taylor, M. W.
Hubbard, W. E.	Wade, C. S.
Hill, J.	Wolfe, J.
Halfold, J. W.	Waterman, N. R.
Harris, J. R.	Woodruff, H. G.
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Jacobs, C.	

EXCHANGE BUSINESS.

Magnificent Record as Taken From the Files of the "News."

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	Shares	Value
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Jan. 5	32,400	[illegible]
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Total	[illegible]	[illegible]

TODAY IN THE PIT.

A Good Volume of Business at Figures Generally Stationary.

In the pit today the brokers did fairly well, closing the week with a day's record of 41,000 shares sold, and a selling value of $13,500. There were no sensational fluctuations on the call, with only a few exceptions was anything to excite notice, while a few dollars talk a change in the quotations. Yesterday, for instance, there were a number of sales made and all scattered which indicated little or no exchange.

Ontario did the most business, it being at a time after the regular noon session, when the stock was called, and it sold up to $27.50 from $27.25 at the morning session. Yesterday, for instance, there were a number of sales made and all scattered which indicated little or no exchange.

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Mar. 30	32,400	[illegible]
Mar. 31	32,400	[illegible]
Total	[illegible]	[illegible]

A GIRLS COMPLEXION

Comes from the Inside.

Whenever I failed to get my coffee for breakfast, I would have a sick headache before noon. It seemed to me a curious thing that a naturally healthy girl should have such spells of this kind unless she had been dosed in the morning with something.

I naturally concluded that all was not right, and inasmuch as I was in a very nervous condition anyhow, I went to the doctor for a nerve tonic.

He told me I would have to quit drinking coffee, and when I said I could not possibly do it because I always got sick if I didn't have the coffee, he said, "Use Postum Food Coffee." Well, I tried it twice, and gave it the lowest it tasted so flat.

One day I was so to Dr. Hughes' Infirmary and mentioned to Mrs. Hughes that the Dr. had told me that I must leave off coffee and wanted me to see "Why, we changed stuff called Postum," but that it was positively unfavorable. She said, "My dear, you never have had a good cup of Postum coffee yet." I said, "Why, Mrs. Hughes, I have only tried it twice." "Well," she said, "you go back and look at the package and you will observe that the directions mean cooked and boiling, at least fifteen minutes, not that fourth of time for the pot to set on the stove, but it must stay there until it begins to boil, and then boil fifteen minutes. I will guarantee you will get a fine, delicious tasting, black, rich cup of coffee, and perhaps better flavored than any you ever tried before. The old-fashioned coffee is secretly killing you," she said. "You are terribly nervous, and your condition is a long way from what it should be at your age."

Well, when I got home, I tried making some Postum at once, and followed directions carefully, and I must say it was just delicious. I have continued to use it ever since.

I am well and hearty now, and my complexion has cleared up so that during the last three months people remark it to me continually, "What your skin is!" I am fortunate of a fair complexion and Dr. Dr. Hughes has all of his patients use Postum instead of ordinary coffee. I have induced quite a few to take up Postum, and he thinks it very much. One of the principal Mr. C. A. Frank, was ill in bed with fever and some kind of stomach complaint. He was a habitual coffee drinker, but when he got down, Dr. Hughes made his coffee away and gave him Postum Food Coffee. He is almost well now, and says that he believes the Postum was the main cause of his recovery. A great many in our town use Postum in place of coffee.—Mrs. Mabel Hargle, Stafford, Kans.

ROYAL BAKING POWDER
ABSOLUTELY PURE
Makes the food more delicious and wholesome

Columbia	10	11
Dalton	2½	3½
Eureka Hill	5.00	5.50
Eagle and Blue Bell	1.00	1.10
Emerald	10	15
Eureka Lake	1½	2½
Golden Eagle	20	25
Golden Star	15	20½
Grand Central Extension	15	20
Golden Trustee	10	15
Hecla	5.00	5.25
Horn Silver	2.00	2.05
Iron Blossom	1.00	1.05
Little Pittsburg	10	15
May Day	10	15
Mammoth	3.00	3.25
Mammoth Extension	10	15
Mammoth Consolidated	10	15
Mammoth Chief	10	15
Mammoth Tunnel	10	15
Mammoth Blossom	10	15
Mammoth Blue Bird	10	15
Mammoth Jack Pot	10	15
Mammoth Mint	10	15
Mammoth Queen	10	15
Mammoth Star	10	15
Mammoth Tiger	10	15
Mammoth Tom Boy	10	15
Mammoth Wedge	10	15
Mammoth Consolidated	10	15
Mammoth Extension