MINING, BUSINESS AND STOCKS

HIGH GRADE ORE FROM UTAH MINE.

Local Officials of Company Receive Advices of a New Strike on Five Hundred Level.

IN OLD NORTH CROSS-CUT

Regular Shipments Will Continue—Much Prospecting Going on in Deep Creek.

At the offices of the Utah mine of Fish Springs this morning a letter from camp conveyed the information that another high grade shipment of ore had been forwarded to market, the consignment consisting of 60,970 pounds. In the same communication the information was imparted that a new ore shoot had been opened in the old north cross-cut on the 500 level and which bears every evidence of developing into a good thing. As the work of exploration continues, about a half tone of ore is being extracted daily and made ready for market.

Speaking of the mine in a general way, the writer says it is in a very gratifying condition and that there is every assurance that regular shipments will continue for an indefinite time.

Of the camp, the writer says there is considerable prospecting going on in different places. From Clifton and other portions of the Deep Creek country reports are coming in of increased activity and men who have pinned their faith in the country and have been waiting for years for the coming of the railroad, feel encouraged that at last their hopes are going to be realized—by the building of the Western Pacific, which will afford them an outlet to the Salt Lake markets for large tonnages which will not now stand the heavy cost of overland transportation.

DULL DAY ON 'CHANGE.

Little Demand for Mining Stocks—Closing Quotations and Sales.

On the floor of the Salt Lake Stock and Mining exchange this forenoon, 12,250 shares of stocks were sold, for which $1,678.87 was paid. Carisa, Lower Mammoth, Sacramento and New York Bonanza were the active stocks on the regular call; while on the open board, May Day, Naildriver and Silver Shield participated.

The market all the way through was dull. There being little demand for anything. The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

	Bid.	Asked.
Alice	.42½	.75
Ajax	.12¼	.14¼
Bullion Beck	1.00	1.50
Carisa	.18¼	.18¾
Creole	.....	.25
Con. Mercur	5.25	.56
Daly	1.70	2.00
Daly-Judge	6.70	7.12½
Daly West	13.00	14.57½
E. & B. Bell	1.00	.....
Grand Central	2.80	3.05
Galena	.27¼	.....
Horn Silver	1.90	2.00
Little Bell	.40	.60
Lower Mammoth	.17¼	.20
Mammoth	1.10	.....
May Day	.06½	.07
Ontario	2.00	2.37½
Petro	.07½	.....
Silver King	54.00	57.75
Sacramento	.10	.10¾
Silver Shield	.25½	.27¾
Star Con.	.06	.07
Swansea	.03	.....
South Swansea	.03¼	.07½
Sunshine	.....	.01½
U. S. Mining Co.	31.25	32.00
Utah	.....	.60
Uncle Sam Con.	.30	.32½
Victoria	2.00	2.15
Boston Con.	8.20	8.50
Butler Liberal	.09	.09¾
Beck Tunnel Con.	.07	.....
Century	.08	.20
Ingot	.01½	.02
Joe Bowers	.01	.03
Little Chief	.09⅞	.01¼
New York	.57	.47½
Scottish Chief	.....	.06
Tetro	.14¼	.16
Victor Con.	.....	.04¾
Wabash	1.50	2.15
Yankee	.37	.39
Richmond Anaconda	.....	.05
Dalter	.....	.01
NEVADA STOCKS.		
Goldfield Bonanza	.....	.06
Jim Butler Tonopah	.72½	.73½
Montana Tonopah	2.90	3.05
MacNamara	.34	.42
Tonopah	.....	11.00
Tonopah Belmont	.07½	.....
Tonopah Extension	4.75	5.25
Tonopah Midway	1.50	1.60
Rocco Homestake	.15	.15

REGULAR CALL SALES.

Carisa—500 at 18¼; 500 at 18⅞.
Lower Mammoth—100 at 18¼.
Sacramento—3,000 at 10.
New York—800 at 58; 200 at 57½.

OPEN BOARD SALES.

May Day—500 at 6¾; 5,500 at 7.
Naildriver—250 at 10.
New York—100 at 57, seller 30 days.
Silver Shield—1,000 at 25.

RECAPITULATION.

	Shares.	Value.
Regular call	4,900	$ 848.12
Open board	7,350	830.75
Forenoon totals	12,250	$1,678.87

A. S. CAMPBELL.
Stock Broker, 216 D. F. Walker Block.

WANTS IRON ORE.

U. S. Smelting Company Sends an Expert to Mackey, Idaho.

A correspondent writing from Mackey, Idaho, says an expert in the employ of the United States Smelting company has been inspecting the White Knob mine for its iron ore and to determine the value of the product for fluxing purposes. The correspondent adds that if the ore is found to carry 40 per cent iron the smelting company is ready to make a two years' contract for 200 tons per day.

ALBION LOOKS GOOD.

William Hatfield, Manager, Well Satisfied With Mine Conditions.

William Hatfield, who has been looking over conditions at the Albion mine at Alta, of which he is manager, is back at his desk again and well satisfied with the manner in which development work is progressing at that promising bonanza. Efforts are being concentrated at the present time in driving a cross-cut from the lower tunnel, at a point 2,800 feet in, the object of which is to intercept the lead bearing channel which the management was once forced to abandon temporarily in other workings on account of the great volume of water. With this connection made there will be no further difficulty on this score. From the 2,550 station in the tunnel a fissure is being followed in which is showing a breast of ore five feet in width. This product is of a milling grade. For the present nothing is being done with the main ore body, recently encountered and which shows a width of 26 feet between walls.

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER,	59¼
COPPER, CASTING	14⅜
" ELECTRO	14 9/16
LEAD,	$3.50@$4.50

New York Quotations:

LEAD, steady,	4.50@$4.60
COPPER, firm,	15@15⅝

INTERESTED IN NEVADA.

Daniel E. Storms and Others Secure Property Near Sodaville.

Daniel E. Storms and Charles F. Miller, secretary of state and attorney-general, respectively, of the state of Indiana and who are identified with the management of the Black Diamond mine at Stockton, have acquired mining interests near Sodaville, Nev. They made an inspection of the property, which is the basis for the recent organization of the Sodaville Tonopah Mining company, last week. A 500 foot tunnel is now being driven.

CAMP OF CRESCENT.

Excitement Cooling Down in the New Nevada District.

A correspondent of the "News" writing from Crescent, Nevada, states that the excitement which that new camp has enjoyed for some time is on the wane. It is very evident, he says, that Crescent is not a "grass root" camp and this being so a great many who came in with limited means at their command, are getting out. The writer, believes, however, the camp is going to be a good one, and that some big producing mines will be opened there; that the district will enjoy a steady, substantial growth.

The boomers, who are responsible for some of the colored reports sent out broadcast are making themselves scarce to the satisfaction of those who are desirous of seeing the district grow on its merits.

LEESBURG MINES.

Property Adjoining Gold Dust Showing Some Good Values.

Hon. O. E. Kirkpatrick, the well known mining man of Leesburg, recently sent samples of black sand concentrates taken from the Gold Gravel claim in Ward's gulch, to Hon. Chas. D. Walcott, director of the United States geological survey, for assay and report, says the Lemhi Herald. The returns show a value of 3.36 ounces of gold per ton, or about $60 a ton.

This ground lies adjacent to the Gold Dust, owned by Salt Lakers, and Gold Flint quartz properties, near Leesburg in Mackinaw mining district, and shows that the immense placer deposits which during the decade beginning in 1866 produced many millions of placer gold, are by no means exhausted.

Mr. Kirkpatrick will soon make a shipment of a ton of these concentrates to Portland for thorough working test, that will prove the value in these immense deposits.

We predict that the day is not far distant when these properties will take their place among the large producers of this county. With the application of electric power and modern chemical treatment, these deposits can be worked with an immense profit, as they are practically inexhaustible.

Interested in Balaklalla.

In the recent sale of the Balaklalla mine in California to the White Knob Copper company, L. H. Outzen was one of the Utahans who cleaned up a snug bank account through the transaction. It is said Mr. Outzen's share aggregated close to $40,000.

Mill for the Muldoon.

John Peterson, managing owner of the Idaho-Muldoon group of mines at Muldoon, came to town yesterday, and returned to Muldoon today. Mr. Peterson has just returned from Denver where he went to buy the machinery for a concentrating mill of 50 tons daily capacity. This machinery is to be here in two weeks, and if it is, Mr. Peterson expects to be able to get the mill ready to go into commission by the 15th of October. The mill is to be composed of a rock breaker, rolls, screens, sizers and tables. No jigs are to be used, and it is to be wholly by water power. The breaker, rolls, etc., are ample for a daily capacity of 75 to 100 tons, but as Mr. Peterson does not intend to put through over 25 tons or so a day the first year, he will have a surplus capacity. After the first year he can, by adding a few tables, put through fully 75 tons a day.—Hailey Times.

Will Develop Mining Claims.

Articles of incorporation of C. D. DeWitt & Co. of this city were filed in the office of County Clerk Eldredge today. Its capital stock is $12,000, divided into shares of the par value of $1 each. R. E. Miller is president; B. L. Cutler, vice president; C. D. DeWitt, secretary and treasurer. The company will develop some mining property located in the Tutsagubet district, Washington county, Utah.

Nevada Stocks.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

Stocks.	Bid.	Asked.
Adams	$ .07	$ .08
Columbia Mountain	.....	.22
Golden Anchor	.86	.88
Goldfield	.60	.61
Mohawk	.15	.....
Jim Butler	.77	.78
Jumbo	.72	.75
Jumbo Extension	.15	.15
MacNamara	.37	.38
Ray O'Brien	.06	.....
Montana Tonopah	2.97	3.00
Redtop	.40	.42
Rescue	.08	.09
Sandstorm	.60	.62
Sandstorm Extension	.10	.13
Tonopah Belmont	1.15	1.17½
Tonopah common	.....	13.50
Tonopah Extension	5.00	5.25
Gold Mountain	.13	.14
North Star	.65	.66
Tonopah Midway	1.50	1.52½
Ohio Tonopah	.29	.30
Kendall	.14	.16
Bullfrog	.28	.30
Black Butte	.29	.30
Silver Pick	.10	.13
Home Tono	.04	.05
Cash Boy	.17	.18
Diamondfield	.51	.52
Lone Star	.....	.14
Dixie	.17	.18

CONCENTRATES.

C. A. Molson has gone to Nevada to inspect a mining property.

A. H. Tarbet has returned from the east after many month's absence.

President John Dern of the Consolidated Mercur is expected home on any train.

Fred R. Davis has purchased a seat on the Salt Lake Stock & Mining exchange.

It is reported that Jesse Knight is seeking the purchase of the old Dyer mine near Vernal.

Manager Tony Jacobson of the Columbus Con. departed for that Alta property again this morning.

Lafayette Holbrook has gone to Nevada and will make an inspection of the Bullfrog, Kawich and other camps.

Judge John W. Burton has gone to the Leestock country, southeast of Nippano and on the border line between California and Nevada.

A. W. Tibbals, superintendent of the Ohio Girl mine near Beatty, Nev., and a brother of W. H. Tibbals of this city, is expected in the city next week.

Word comes from Custer, Ida., that the last of the equipment for the Lost Packer smelter is being hauled in and that it is hoped to have the plant ready to blow in about a month later.

The ore and bullion settlements reported late yesterday by McCornick & Co. were as follows: Crude ore and concentrates, $62,700; base bullion, $38,700.

The articles of incorporation of the Cincinnati Bullfrog Mining company, of which W. H. Tibbals of this city is one of the incorporators, were sent to Wyoming to be filed under the laws of that state today.

The Bingham Bulletin is now in charge of Henry J. Robinson, an old time Colorado mining man. Charles T. Harte, who has been editor and manager of the paper for several months past, will engage in business in this city.

The Holland mine has reached the critical period in its development. The face of the tunnel must be near the walls of a giant ore lead which forms the northern end of the big Sevier lodes. If this shall tally with the ore which has been taken from a former working on the property, it will be one of the richest propositions on Gold mountain to date.—Richfield Reaper.

Satisfied to the highest degree with the tests that have been made during the past two months with the small experimental plant which has been in commission on the outskirts of Columbia, the H. L. Frank company is having plans and specifications made which will result in the building within the next two or three months of the largest reduction works in the whole desert region.—Goldfield Sun.

Dave Jenkins, who has just returned from Timpiute, reports considerable activity in that section. There are three carloads of machinery awaiting shipment, and as soon as it is in place, prospecting will be begun by an eastern syndicate, which has a number of claims out there. Dave says there are some rich prospects in the district, roofi ycopper. People in that country look for lively times this fall.—De Lamar Lode.

James Grimes of the Toggery group at Gold Reef, on which a sensational find of free gold was made a few weeks ago, returned from a visit to his old home in Nevada City this morning. While away he received a telegram from well known Tonopah mining men offering him and his associates, Billy Grimes and Roger Dougherty, $20,000 cash for the group. Mr. Grimes wired back that the property was not for sale—at least, his one-third interest was not.—Tonopah Bonanza.

J. OBERNDORFER,
Stock Broker,
Tel. Bell 792. 161 S. Main St.

NOT A UTAH COMPANY.

Concern Restrained by Idaho Judge Was Not One Organized Here.

An Associated Press dispatch from Boise appeared in last evening's "News" to the effect that an injunction had been issued by the United States circuit court restraining the Shoshone Power company from diverting the waters of the Snake river now flowing over the Bridal Veil falls. The ground for the injunction was urged by the attorneys for United States Senator Clark, who claimed that the diversion of the water would ruin the scenic beauty of the falls.

Concerning the above dispatch Former Attorney-General John A. Bagley of Idaho, who was in Salt Lake today, and who is vice president and general attorney for the Utah company, said:

"This injunction is not against the Shoshone Power company of Salt Lake City, and in no way effects it or its rights on the Snake river. This action is against the Shoshone Falls Power company, generally known as the I. B. Perrine Power company, which claims the right to appropriate 1,000 second feet of water on the north side of Snake river at Shoshone Falls, and is another step in the litigation which has extended through several years between the Perrine company and Senator Clark over a power site on the north side of the river.

The Shoshone Power company of Salt Lake City, of which Francis M. Lyman is president, has a permit from the state of Idaho to divert 3,000 second feet of water from Snake river on the south side of Shoshone Falls. This right has never been questioned nor denied. The company also has a permit from the state of Idaho, which is the first and only permit granted by the state, at this point, to divert 8,000 second feet of water at Auger falls, eight miles below Shoshone falls, where this company is installing its power plant.

The reports made to this company by experienced and able engineers of recent measurements at Auger falls show abundant water for the development of the largest water power plant in the United States outside of Niagara Falls. Work is progressing rapidly upon the company's plan at this point, and will be pushed forward until the same is completed."

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"Breed is Stronger Than Pasture;"
But it is not a good substitute for it. Your store may be a
BETTER STORE
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STOCKS CONTINUE VERY LISTLESS.

At Opening Prices Showed Mixed Gains and Losses, the Former Predominating.

BUSINESS ON SMALL SCALE.

Southern Pacific Well Supported, Resulting in Stiffening of Market, Demand Soon Subsiding.

New York, July 14.—Opening prices showed mixed gains and losses from last night's level with the gains largely predominating. Business was on a very small scale and came to a standstill practically after the first orders were executed.

Realizing sales soon divested the market of all appearance of strength, and there was a general reaction which carried the list down sharply. Reading sold ex-dividend down from 104¾ to 103¾. St. Paul, Illinois Central, Tennessee Coal, Colorado Fuel and Pullman fell a point and Great Northern preferred three below yesterday's final figures. Some large blocks of stocks were thrown over and the only effective support was in Southern Pacific. That stock was taken in hand in consequence later by the bulls and carried over a point above yesterday's closing, touching 65½. This maneuver resulted in stiffening the market, but the demand languished on the rally.

Prices tended toward recovery in an irregular manner on dull trading. Northern Pacific rose 1¼ over last night and St. Paul and Union Pacific a fraction. A number of specialties made wide movements, Delaware & Hudson, Consolidated Gas, United Railway Investment, Pittsburg Coal preferred, United States Reduction preferred, Allis-Chalmers preferred and Havana Electric rising 1 to 2, and St. Louis Southwestern, Third Avenue and Snuff losing 1 to 1¼.

Bonds were irregular at noon.

Business became very dull during the noon hour, but the market generally advanced.

LIVE STOCK.

CHICAGO.

Chicago, July 14.—Cattle—Receipts, 2,500; market steady. Good to prime steers, 5.50@6.10; poor to medium, 3.75@4.35; stockers and feeders, 2.50@4.35; cows, 2.00@4.75; heifers, 2.25@5.25; canners, 1.50@2.00; bulls, 2.00@4.00; calves, 3.00@6.75; Texas fed steers, 4.00@5.00.

Hogs—Receipts today, 14,000; tomorrow, 9,000; market 10 cents higher. Mixed and butchers 5.45@5.80; good to choice heavy, 5.60@5.77½; rough heavy, 5.20@5.50; lights, 5.30@5.60; bulk of sales, 5.60@5.75.

Sheep—Receipts, 6,000; market steady; lambs, do. Good to choice wethers, 5.20@5.85; fair to choice mixed, 4.50@5.25; western sheep, 4.75@5.85; native lambs, 5.00@8.25; western lambs, 6.00@8.25.

OMAHA.

South Omaha, July 14.—Cattle—Receipts, 2,800; market steady to 10 cents lower. Native steers, 3.50@5.50; cows and heifers, 2.00@4.75; western steers, 3.25@4.75; canners, 1.75@2.00; stockers and feeders, 2.50@4.40; calves, 3.50@5.50; bulls, stags, etc., 2.25@4.50.

Hogs—Receipts, 7,000; market active, 10 cents higher. Heavy, 5.42½@5.47½; mixed, 5.45@5.62½; lights, 5.47½@5.55; pigs, 4.50@5.25; bulk of sales, 5.45@5.50.

Sheep—Receipts, 5,000; market 5@10 cents lower. Western yearlings, 5.50@6.25; ewes, 4.00@4.90; common and stockers, 4.75@5.50; lambs, 6.50@7.30.

KANSAS CITY.

Kansas City, July 14.—Cattle—Receipts, 2,600; market steady. Native steers, 4.25@5.50; native cows and heifers, 3.00@5.25; stockers and feeders, 2.75@4.40; bulls, 2.25@4.00; calves, 3.50@5.75; western fed steers, 3.75@5.25; western fed cows, 3.00@4.25.

Hogs—Receipts, 5,00; market 5 cents higher. Bulk of sales, 5.55@5.60; heavy, 5.50@5.55; packers, 5.50@5.57½; pigs and lights, 5.50@5.65.

Sheep—Receipts, 1,000; market steady. Muttons, 4.50@5.75; lambs, 5.75@7.40; range wethers, 5.00@5.75; fed ewes, 5.40@6.00.

WOOL.

ST. LOUIS.

St. Louis, July 14.—Wool, steady. Territory and western mediums, 25@29; fine medium, 22@26; fine, 15@17.

LONDON.

London, July 13.—Offerings at the wool sales today amounted to 15,124 bales. Bidding was active and the buying was much freer in all sections. Americans secured fair supplies of superior greasy merinos and fine light cross-breds. Prices were well maintained.

NEW YORK PRODUCE.

New York, July 14.—Sugar, raw, nominal. Fair refining, 3⅝; centrifugal, .96 test, 4; molasses sugar, 3⅜.

Refined—Quiet. Crushed, 6.00; powdered, 5.40; granulated, 5.30.

Coffee—Steady. No. 7 Rio, 8.

PRODUCE.

CHICAGO.

Chicago, July 14.—Continued excellent weather for the growing crop caused a fresh slump here today in the price of wheat. With the exception of Oklahoma, weather throughout the northwest and southwest was clear. September opened ½@⅝ to 1⅛@1¼ lower, at 85¼ to 84⅝. After touching 84 the price steadied for a time around 84¾. Minneapolis, Duluth and Chicago reported receipts of 177 cars against 231 a year ago.

Profit taking due to improved weather created a weak one in the corn market. September opened ¼ lower at 54½, and sold off to 54¼.

Oats were weak. September opened ⅛@¼ to ⅜ lower at 30@30¼ to 30½, and for a time held within the opening range. September pork was up 10@12½ at 12.50; lard was up 5 at 7.22½, and ribs 5@7½ higher at 7.82½.

Cash: Wheat—No. 2, new, 99@91½; No. 3, red, new, 89@89½; No. 2, hard, new, 92; No. 3, hard, new, 90; No. 1, northern, 1.15; No. 2, northern, 1.08@1.12; No. 3, spring, 1.03@1.08.

Corn—No. 2, 57@57¼; No. 3, 57@57¼.

Oats—No. 2, 31@31½; No. 3, 30½@31.

Later the market took another slump and September dropped to 83½. No receipts of new wheat at Kansas City had great effect on optional trading here. The market closed weak with September down 1¼@1⅝.

Corn—On covering by shorts September advanced to 54⅞. The close was fairly steady, with September off ¼ at 54½.

Close: Wheat—July, 85⅝; September, 84@84½; Dec., 85⅞; May, 88.

Corn—July, 56¼; old, 56⅞; Sept., 54½; old, 54⅞; Dec., 49⅝; old, 49¾; May, 47⅝.

Oats—July, 32¼; Sept., 30¾; May, 32⅝; Dec., 30⅞.

Pork—July, 12.05; Sept., 12.50; Oct., 12.90.

Lard—July, 7.05; Sept., 7.20; Oct., 7.27½; Dec., 7.00.

Ribs—July, 7.62½; Sept., 7.82½; Oct., 7.87½.

Rye—July, 63@63½.

Flax—Cash, northwest, 1.42.

Timothy—Sept., 3.30.

Clover—July, 12.75.

Barley—Cash, 42@61.

Liverpool Grain.

Liverpool, July 14.—Close: Wheat—July, nominal; Sept., 6s, 8d; Dec., 6s, 7½d.

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