

MINING, BUSINESS AND STOCKS

AMAZING RICHNESS
IN LATEST STRIKE

Arizona is Excited Over New Find
In Granite Wash Range,
Near Salome.

FITZ MAC TALKS OF CAMP.

One is so Rich That It is Talked of as
So Many Per Cent Gold and
Not Ounces.

Rock of amazing richness is being taken out of the new gold bonanza which was struck last week in the Granite Wash range, near Salome, Arizona, according to the reports from the various districts about the new camp. Fitz Mac, a well known mining writer, has just returned from a visit to the district, and in a detailed report submitted to the Arizona Republic, he declares that he expects to see many more rich strikes in the district.

The latest strike is five miles from a railroad and in northern Yuma county. It is in the same country as the old Vulture, the Congress, the Octave and many other wealth producers of the Arizona territory.

The geological formation throughout this country is mostly simple, in its general expression, but in detail it is of a very complex nature. The region consists of a great plain sloping down to the Gulf of California at a very gentle decline, and thickly studded all over with short mountain ranges. These ranges vary a good deal in their lithological character, but there is still a considerable similarity. It is a wonderful beautiful country. It looks like a great yellow sea thickly studded with islands, shrouded in a blue haze. It is one of the most beautiful countries imaginable, and there is plenty of surface water in all sections of it. This is owing to the geological character of the ranges which frequently make synclinal valleys that hold water like a trough beneath the surface. The region is now traversed by well known roads and water is obtainable at frequent intervals, so that there is no longer any danger in prospecting. Many of the ranges contain a granite core with the sedimentary rocks well exposed on their flanks and penetrated by dikes and veins. There has been very little if any explosive volcanic action, but in some places the extruded igneous rocks are extensive. This is particularly true in the Eagle-Tell range which in point of beauty exceeds them all, though most of the extrusives there are dikes which have had no influence on mineralization, having been extruded long after the period of mineralization. There are also some late basalts which have no connection with the mineralization.

CROWDS STEAL ORE.

In his report Fitz Mac says in part: It is the astounding values in the new bonanza strike that has attracted the attention of the world. Richer rock has never come out of Goldfield or Cripple Creek. You have to speak of it in percentages as you do of copper. It is so heavy—20, 30 and 50 per cent gold. Such a large amount has been in the windows next door to the postoffice in Phoenix. I saw rock coming out of the glory hole last Friday, just as good as that in the exhibit in the windows and worth at least \$20 per pound. I've seen just as good gold from the extreme end of it as they have taken out of the glory hole. But those poor fellows that discovered it don't want to open it while the crowds are around, so much of the gold is carried off by people who want specimens to exhibit. Many wouldn't steal anything else in the world but would steal a \$20 specimen without compunction. Those fellows have actually had to dig a hole in their camp to put the lumps of gold into and cover the hole up with a mat to retain any of their ore. They are simple hearted fellows and their friends who are ashamed to steal it coax it away from them.

A \$10,000 BACK.

According to a telegram from Dick Wick Hall, one of the prime movers at the new strike, there is a big rush on and he has secured a large supply of tools but not a larger supply has been telegraphed for.

Hall asserts that on Monday he helped load a sack of the golden treasure taken out, and that he estimates that it was worth in the neighborhood of \$10,000.

A deal has been closed and the first payment made for the eight claims on which the great strike was found. It is said to be something in the neighborhood of \$20,000. The first payment was made Monday.

The property, but a few minutes before the strike was made, was offered for sale at \$1,000. Shortly after, the discoverer, asked Hall to dispose of his claim for \$1,000. Hall informed him that he would provide he took him to, acquired more claims and produced the 27 per cent copper that he had shown. When Alger returned to the property he found some rich gold streaks in the outcroppings and a short time later uncovered the rich gold ore.

COLUMBUS CO. HIGHER.

Small Stocks Are Feature of the Local Market This Morning.

Small stocks were the feature of the mining stock market this morning and during the session 162,550 shares changed hands.

25 Acres

The finest tract for building lots on the Southeast Beach, close in and near city water and out here.

Nothing on the market is equal in size, location and price.

Geo. M. Cannon Co.

312-314 Timpson Building, Phone 241 or 242.

This Morning's Metals.

SILVER, 50%.	50%
COPPER (cathodes) 12.	12
LEAD, 4.00.	4.00
LEAD, quiet, 3.97 1/2 @ 4.02 1/2.	
COPPER, firm, 12 1/2 @ 12 3/4.	
SILVER, 50%.	50%

NEW YORK QUOTATIONS.

LEAD, quiet, 3.97 1/2 @ 4.02 1/2.	
COPPER, firm, 12 1/2 @ 12 3/4.	
SILVER, 50%.	50%

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