

# MINING, BUSINESS AND STOCKS.

## LEAD STOCKS WEAKER TODAY

Attributed by Some to the Recent Slump in Lead.

## DAILY-WEST ON TOBOGGAN.

Petro Sells a Little Above 30—Mammoth Not Quite So Strong—Joe Bowers Extension Active.

## TODAY'S METALS:

SILVER 59 1/2  
LEAD \$4.55  
CASTING COPPER 16

Whether or not the slump in lead is made the pretext for an unwarranted hammering down of lead stocks, the fact remains that a number of them are some weaker today. This is not so noticeable in Silver King in spite of its ore containing an average of about 48 per cent lead. The effect is readily seen in Daily West, whose ore only runs about 25 per cent lead. This stock sold from \$15.75 to \$18.50 per share, and closed weaker.

Swansea was also weaker, as was Mammoth, which sold down to \$2.15. Lower Mammoth was offered at \$2.15, with 42 1/2 bid, while Grand Central closed with \$5.55 offered for the stock.

May Day was much weaker and Petro sold down to \$3 with 16.00 Joe Bowers Extension selling at 1 cent per share.

Daily sold at \$2 per thousand shares, Eagle & Blue Bell sold down to \$4, and Northern Light changed hands at \$15.

Ontario released 100 shares for \$10 with \$2 offered. These quotations were posted as follows:

LISTED STOCKS.	Bid.	Asked.
Alma.....	21	26
Albion.....	60	100
Alice.....	30	60
Bear Twerk.....	20	20
Bunker Hill.....	1/2	1/2
Bullion Beck.....	2 40	3 00
Bunker and De La Mar.....	1/2	1/2
Buckley.....	1/2	1/2
Blue Bird Extension.....	1	1
Ben Butler.....	1/2	1/2
Centennial Eureka.....	22 50	25 00
Congo.....	19	19
Daily.....	2 10	2 10
Dallas and Lark.....	1	1
Daily.....	1 30	1 75
Daily West.....	18 50	19 75
Dexter.....	80	125
Dillon.....	1	1
Emerald.....	2	2
Eagle and Blue Bell.....	52	96
Four Aces.....	5 1/2	7
Fraser.....	1/2	1/2
Golden Eagle.....	1/2	1/2
Grand Central.....	5 55	5 80
Grand Gate Extension.....	25	25
Herschel.....	1/2	1/2
Horn Silver.....	1 10	1 50
Lower Mammoth.....	2 1/2	2 1/2
Little Pittsburg.....	1/2	1/2
Little Chief.....	1/2	1/2
Mammoth.....	2 10	2 10
Manhattan.....	5 50	5 50
Martha Washington.....	1 1/2	1 1/2
May Day.....	1 02	1 02
Midnight Bowers.....	1/2	1/2
Northern Light.....	15	15
Nevada.....	7 75	7 75
Petro.....	30	30
Rabbit's Foot.....	1	1
Richmond Ananda.....	20	20
Sacramento.....	21 1/2	22 1/2
Silver.....	50	62 50
Sunbeam.....	7	10
Sunshine.....	5	15
Star Consolidated.....	8	11 1/2
Swansea.....	2 58	3 77
South Swansea.....	1 50	1 25
Silver Cloud.....	1	1
Shoemaker.....	10	20
Utah.....	40	80
Petro.....	4 1/2	4 1/2
Taken.....	85	1 00
West Mountain Flaser.....	14	14
Yankee.....	9 1/2	10

## TRANSFERS OF STOCKS.

Daily, 2,000 @ \$2 per thousand.  
Daily West, 50 @ \$15.75; 50 @ \$15.70; 50 @ \$15.60.  
Eagle & Blue Bell, 400 @ \$5; 100 @ \$4.  
Mammoth, 100 @ \$2.17; 100 @ \$2.16.  
Northern Light, 1,000 @ \$15.  
Ontario, 100 @ \$10.  
Petro, 100 @ \$25; 100 @ \$21; 100 @ \$23.  
Joe Bowers Extension, 10,000 @ \$1.  
Tetro, 1,000 @ \$5.  
Shares sold, 21,750.  
Selling value \$5,093.50.

## DAIRY PRODUCTS.

Chicago, May 8.—On exchange the butter market was steady; creamery, 14 1/2@15 1/2; dairy, 12 1/2@13 1/2; cheese, 10 1/2@11 1/2; eggs, steady, fresh, 10 1/2.

New York, May 8.—Butter—Receipts, 8,521 packages; firm western creamery, 160,200; factory, 15,010.

Eggs—Receipts, 20,363 packages; steady; storage western, at mark, 13 1/4@14; regular packing, at mark, 12 1/2@13; southern, at mark, 11 1/4@12.

## SAN FRANCISCO PRODUCE.

San Francisco, May 8.—Wheat quiet; Dec, 1.01; cash 92 1/2. Barley, no sales; cash barley, 73 1/2.

## Artificial and natural ice. White Wagons.

THE WANT COLUMNS of the Semi-Weekly News are read by from 75,000 to 100,000 people twice a week.

## RAND & THROCKMORTON, Brokers.

Rooms, 204-211.

D. F. Walker Building.

New York Stocks, Chicago Grain

TELEPHONE 950.

## UNION PACIFIC WENT DOWN

Five Thousand Shares Was a Heavy Load for the Market.

Other Railways in Sympathy—Decline Soon Checked—Live Stock and Produce Steady—Wool Lower.

New York, May 8.—Active liquidation continued in evidence at the opening of the stock market. Railroad stocks which have been under bull manipulation were the greatest sufferers, as on yesterday. Five thousand shares of Union Pacific forced the price down from 52 1/2 to 52 1/4, compared with 52 1/2 last night. The loss was extended to 1 1/2. The preferred stock lost almost as much. The quotations made during the first five minutes were the lowest, as the shorts rushed to cover when the powerful support in the market was perceived. Recoveries approximated a point in the weakest issues. Sugar displayed exceptional strength, rising 2 1/2. Pressed steel fell 2 1/4, but the steel stocks generally showed resistance. Federal steel rising 1 1/2 above last night. The grangers were points of resistance to weakness and Burlington rose sharply over last night. Missouri Pacific scored a full recovery and R. and O. recovered 1 1/2 of a point loss. The market became almost inactive after the rally.

A slight setback occurred to values after 11 o'clock, but support developed again and the market hardened. But the demand fell off on the recovery and no outside buying of stocks could be traced. London traded both ways in this market. While the market was in the main well sustained, some of the specialties were erratic, particularly sugar. American ice dropped 3 1/2, and the whole market receded at noon.

The lifting of sugar to 14 helped on the rise. Prices of the most active stocks scored a full recovery and the metal stocks generally rose above last night's level. American smelting scored a net rise of 3 1/2.

The close was quiet and firm at the rally and the majority of stocks showed small net changes.

Bonds were under pressure and offerings were large.

## SUGAR.

Sugar.—Raw steady; refined quiet.

## MONEY AND BONDS.

Money.—Money on call nominally 2 1/2 @ 1/2 per cent. Prime mercantile paper 2 1/2 @ 1/2 per cent.

Sterling exchange steady with actual business in bankers' bills at 4.85 @ 4.90 for demand and at 4.94 for 60 days; posted rates 4.85 @ 4.89 1/2; commercial bills 4.85 @ 4.84 1/2.

## CHICAGO MARKETS.

### LIVE STOCK.

Chicago, May 8.—Cattle—Receipts, 19,000; steady, active, easy to shade early; butchers' stock steady. Good to prime steers, 4.00 @ 4.50; poor to medium, 3.50 @ 4.00; stockers and feeders, 3.75 @ 4.00; cows, 2.00 @ 4.00; heifers, 3.50 @ 4.00; canners, 2.00 @ 3.00; bulls, 2.00 @ 3.00; calves, 4.00 @ 5.00; Texas fed steers, 4.00 @ 4.50; Texas bulls, 2.50 @ 3.75.

Hogs—Receipts today, 22,000; tomorrow, 23,000; left over, 2,400; 5 to 10c higher. Top, 4.00. Mixed and butchers, 3.00 @ 3.75; good to choice, 3.50 @ 4.00; rough heavy, 2.50 @ 3.00; light, 3.00 @ 3.75; bulk of sales, 3.15 @ 3.50.

Sheep—Receipts, 14,000. Sheep strong, shade higher. Good to choice wethers, 4.00 @ 4.75; fair to choice mixed, 3.00 @ 3.50; western sheep, 3.50 @ 4.00; yearlings, 3.00 @ 3.50; native lambs, 5.00 @ 7.00; western lambs, 6.00 @ 7.00.

### PRODUCE.

July Wheat opened at 67 1/2 to 67 3/4 @, and declined to 67 1/4. July 67 1/2. Corn—May 27 1/2 @ 27 3/4 @ 27 1/2. Oats—May 22 1/2 @ 22 3/4 @ 22 1/2. Pork—May 11 1/2 @ 11 3/4 @ 11 1/2. Lard—May 8 1/2 @ 8 3/4 @ 8 1/2. Rib—May 6 1/2 @ 6 3/4 @ 6 1/2. Cash—Wheat—No. 2 red, 72 @ 73. No. 3 red, 67 1/2 @ 68. No. 2 hard winter, 66 @ 67. No. 3 spring, 66 1/2 @ 67. No. 2 northern spring, 66 1/2 @ 67. No. 3 spring, 65 @ 66. Oats—No. 2, 23 1/2 @ 24. No. 3, 23 1/2 @ 24. Flax—1.00. Barley—52 1/2. Timothy—2.50.

### KANSAS CITY LIVE STOCK.

Kansas City, Mo., May 8.—Cattle—Receipts, 7,000. Market steady to shade lower. Native steers, 3.40 @ 4.50; Texas steers, 3.00 @ 4.00; native cows and heifers, 2.50 @ 3.50; stockers and feeders, 4.00 @ 4.50; bulls, 3.00 @ 4.00.

Hogs—Receipts, 15,000. Market steady to shade higher. Bulk of sales, 5.00 @ 5.10; mixed, 5.00 @ 5.20; packers, 5.00 @ 5.10; heavy, 5.00 @ 5.10; light, 4.00 @ 5.00; yearlings, 4.50 @ 5.00; pigs, 4.00 @ 4.50; lambs, 4.00 @ 4.50.

### OMAHA LIVE STOCK.

Omaha, May 8.—Cattle—Receipts 3,200. Market steady. Native beef steers 4.00 @ 5.00; cows and heifers 3.75 @ 4.50; calves 2.00 @ 3.00; bulls, steers, etc., 3.00 @ 4.25.

Hogs—Receipts 3,200. Market shade to shade higher. Heavy 5.15 @ 5.25; mixed 5.10 @ 5.15; light 4.90 @ 5.15; pigs 4.75 @ 5.00; bulk of sales 5.10 @ 5.15.

Sheep—Receipts 5,200. Market steady. Yearlings 1.25 @ 1.50; stockers 1.50 @ 2.00; lambs 1.50 @ 2.00.

### DENVER LIVE STOCK.

Denver, May 8.—Cattle—Receipts 500. Market steady. Beef steers 5.15 @ 5.50; cows 5.00 @ 5.50; feeders, freight paid, 3.50 @ 4.50; stockers, freight paid, 3.75 @ 4.75; bulls, steers, etc., 2.00 @ 3.00.

### HOGS—RECEIPTS 400. Market stronger.

Light packers and mixed 5.20 @ 5.25; heavy 5.00 @ 5.10.

### SHEEP—RECEIPTS 600. Market unchanged.

St. Louis Wool Market.

St. Louis, May 8.—Wool lower, due to decline in London. Territory and western medium 16 1/2 @ 17; fine 13 1/2 @ 14; coarse 13 1/2 @ 14.

### LONDON WOOL AUCTION.

London, May 8.—The third series of the wool auction sales of 1900 opened Monday. There was a large attendance, business competition was only fair, as the offerings were small and of poor quality. The offerings numbered 6,350 bales, most of which were taken by the home trade. Superior merinos were 10 per cent lower and inferior merinos showed losses of from 10 to 15 per cent. Fine cross-breeds were off 10 per cent. White cross-bred Hops and Nates snow white 7 1/2 and gray 5 to 10 per cent. Numerous foreign buyers were present, but they were merely onlookers.

## TOMORROW IS DIVIDEND DAY.

The Silver King and the Swansea Will Pay \$80,000.

## CAUSE OF SLUMP IN LEAD.

A Few Expressions Regarding the Matter—At the Daily-West Mine Said to be Looking Excellent.

Dividends amounting to \$80,000 will be paid tomorrow, the contributors being the Silver King of Park City and the Swansea of Tintic. The former will pay its regular monthly sum of \$15,000, the latter distributing the sum of \$5,000. With the payment of \$20,000 on the 15th inst., by the Daily West, the amount paid in dividends this month will aggregate \$117,500.

## SLUMP IN LEAD.

Said to be Caused by Over Production—A Further Cut May Follow.

When approached today in relation to the recent slump in lead, Manager T. R. Jones of the American Smelter company, said that it was due to an overproduction of the metal. Some difference of opinion exists in regard to the cause of the slump, but the opinion of many mining men agree with Mr. Jones' views. Some distrust is felt and expressed regarding the workings of the trust, but the fact that a slump has taken place does not cause him to distrust caused it. Mr. Jones referred to the recent decrease in iron prices on or about the 1st inst. Bar iron fell \$4 per ton, barbed wire dropped from \$13 to \$20 per ton and nails fell 1 per cent or \$20 per ton, owing, said Mr. Jones, to the workings of the law of supply and demand, and not because of any trust.

The trust, as it is called, secured control of the smelters of this valley on May 1st, last year, at which time lead stood at \$4.10 per hundred pounds. Since that time lead rose by degrees until at the beginning of the year it was quoted at \$4.57 1/2. At this figure it stood until the present week. Previous to May 1st, 1899, when the trust assumed control of the situation, there have been violent fluctuations in the lead market. Not going back any further than 1897, it will be found that on Nov. 19 of that year lead stood at \$3.75. On the 11th of the same month it fell to \$3.65 and on the following day it dropped to \$3.60. On June 30, 1897, lead was quoted at \$3.60, while on July 1st the price stood at \$3.55. On Oct. 15th, 1897, the price was \$4.00, while the quotation on the 16th of the same month was \$3.75, all of which seems to show that the present slump does not necessarily show manipulation on the part of the trust.

When spoken to regarding the matter John J. Daly said it was caused by overproduction. Last year about 230,000 tons of lead was produced and only about 170,000 tons was used. The trust has shipped lead out of the country to try and meet the increased output from the mines, and is said to have lost considerable money in doing so. It is Mr. Daly's opinion, which is concurred in by Manager Jones, that a further drop in the price is likely to follow.

## RUSSIAN GOLD FIELDS.

The Right to Mine an Area of 8,000 Miles Granted to Ernest T. Hooley.

London, May 8.—The London Daily Mail this morning (May 8) asserts that the concessionaire to whom Emperor Nicholas has granted the right to work gold fields, 8,000 square miles in area, in the Nerschinsk region of Siberia, fields which are the czar's private property, and have hitherto been worked under the direction of his private cabinet—Mr. Ernest T. Hooley, the London financier, company promoter and speculator who came to grief in the summer of 1898, in sensational circumstances, and who narrowly escaped prosecution on charges of fraud.

Mr. Hooley, who is described by the Daily Mail as "apparently again in the greatest affluence," says in the course of an interview published by the Daily Mail:

"By a single move I have won everything back and I am on top again. A company has been formed and capital to the amount of 1,000,000 pounds has been secured. Every member of the czar's cabinet, and even the czar himself, are on the board of directors. The other directors are business men. There are no titles names. I have had enough of earls and lords as directors."

## THE DAILY WEST.

Superintendent Kirby Reports the Mine to be Looking Well.

Superintendent John A. Kirby of the Daily West was in town today looking after some of the needs of the bonanza in the Park. Mr. Kirby reports the mine looking excellent. It is on a fair way to making a good second to the Silver King, said Mr. Kirby today. Driving is still going forward on the 1,400 level. Nothing is yet being done to develop the 2 ore chutes which were crossed some time ago and the level, but the objective point of the drift, 600 feet distant, is still being worked for. At this point it is thought the ore bodies exposed on the 1,200-foot level will be encountered. The ore found in the two ore chutes already passed on the lowest level is said to be of the same grade as the regular shipping ore from other levels of the mine. Things are looking well on the 1,200 level, where a great deal of shipping and milling ore is being extracted. The mill is said to be doing good work and the output has been about the same for the past two or three months.

## The La Sal District.

The La Sal mining region in Colorado and Utah, all of which is naturally tributary to Grand Junction, is attracting more attention than ever before, says the Grand Junction Sun. Already some of the most important strikes have been made, chiefly the Aldrich strike on the north end of the mountain, and one or two on Copper mountain, where a cave was encountered lined with high grade sulphide ore, running high in gold. The Aldrich disclosed a vein from three to five feet in width that gave runs from \$45 to \$80 in gold. The town of Castleton at the head of Castle valley, is destined to become an important place. A townsite has been laid off and a number of good buildings are going up. Denver

and Colorado Springs capitalists have invested heavily and say they are going to make things hum.

## MINING NOTES.

F. E. Wilson went to Stockton today. The Taylor-Brinton sampler reported 13 cars of ore from Tintic today.

The Star Consolidated of Tintic reported on the market today with a car of ore.

Eleven cars of ore were on the market today from the Centennial Eureka at Tintic.

The Beaver Lake Copper Mining company will hold its annual meeting on the 14th inst.

A car of ore was on the market today from the Jesse and Joe working the Carls mine in Tintic.

Washington County News: A number of teams left for the Savana mine to haul ore this week.

A small shipment of ore was on the market today from the Northern Light Extension on Lion Hill.

The annual meeting of the Bromide Mining and Milling company will be held in Vernal on the 14th inst.

Directors Charles B. Graham and C. S. Merick of the Bingham and Eastern Copper company have arrived from Hartford, Conn.

The second car of copper pigs for the present month has gone East from the Highland Boy smelter. The car weighs a little over 60,000 pounds.

Tony Jacobson, who has just returned from Alta, reports the roads clear, and several shipping mines will shortly forward ore to the smelters.

The Portland Gold Extraction company, operating at Rima, California, reached the local sampling rooms of the Con. Kansas City Smelter and Refinery company with a small shipment of gold cyanides.

Some maps illustrative of the condition of the Mercur mine have been mailed to President John Dorn in Italy for use in the consultation with Capt. De Lamar regarding the proposed consolidation.

Washington County News: Charles Boyd and John Snyder, mining experts of Salt Lake, arrived here Monday and left again Tuesday morning for the Key West mine, near Bunkerville, owned by J. Stewart.

G. G. Hall returned last night from a visit to the Congor mine at Bingham, which is said to be looking well. A slump is being sunk at the 500 level and as soon as this is done drifting will begin both ways on the vein. Mr. Hall is now interested in the oil wells of Los Angeles, for which place he expects to leave again as soon as he can dispose of some of his real estate holdings in this city.

## NEW BICYCLE TRACK.

Council Awards Contract for Construction of One in Liberty Park.

At last evening's Council meeting the contract for constructing a bicycle path in Liberty Park in accordance with a resolution introduced by Councilman Hartenstein several weeks ago, was awarded Heath & Robinson, their bid being the lowest of the two received. The successful firm's original bid was \$1,420, but it was afterwards reduced to \$1,350. There was some opposition to awarding the contract, occasioned by the present low condition of the city's checker. Those favoring going ahead with the work were: Canning, Fernstrom, Hartenstein, Howe (Editor), Reid, Robertson, Thomas, Tuddenham, Whittemore and Buckie. Opposed—Beatty, Cottrell, Hewitt and Howe (C. J. H.).

It was stated today that Mayor Thompson will veto the Council's action.

## PROPERTY TRANSFERS.

Abstract of file, recorder's office, Salt Lake county, Utah, May 8, 1900:

R. N. Chamberlain to G. W. Gibbs, warranty deed, lots 2 and 4, block 8, Arlington Heights, \$200.  
William Biggs to Henry Brown, warranty deed, 4 acres southwest quarter section 2, township 3 south, range 1 west, \$185.  
W. J. Charles to Minnie Callicott, warranty deed, part southeast quarter section 4, township 3 south, range 1 west, \$100.  
A. C. Gabbett to Laurie Macdonald, warranty deed, lots 1, 2 and 4, block 4, South Main street addition, \$350.  
J. K. Nicholson to J. T. Dunbar, warranty deed, lots 6 and 7, block 12, Forest Dale, \$150.  
E. B. Wilks to Charles Kropp, warranty deed, lot 25, block 5, Albert Place, \$750.  
Salt Lake City Land company to Charles Kropp, warranty deed, lot 25, block 5, Albert Place, \$1.  
R. S. Hamilton to Ida F. Barker, warranty deed, lot 31, block 7, Highland Park, \$150.  
A. L. Simond to Emma Ellen Becker, warranty deed, lots 14-26, to 23, block 1, and 3 to 6, block 2, Thompson's subdivision, \$250.  
Caroline C. Pettigrew to Annie M. Paul, warranty deed, 11 feet by 11 rods northwest from 3-13 rods north of southeast corner lot 5, block 26, plat B., \$100.  
Salt Lake county to estate of Margaret Reich, quit-claim deed, lots 1-14, block 2, City Park subdivision, \$26.  
Salt Lake county to G. E. Yaddon, quit-claim deed, lot 11, block 1, South Main street addition, \$22.  
Salt Lake county to John Parker, quit-claim deed, 2 1/2 acres north-east quarter section 2, township 3 south, range 1 west, \$21.  
Salt Lake county to Henry Brown, quit-claim deed, part northwest quarter section 2, township 3 south, range 1 west, \$8.  
Peter Nichols to Hugo Retlich, quit-claim deed, interest Commodore lode, Little Cottonwood, \$50.  
Charles Tripton to Hugo Retlich, quit-claim deed, interest Commodore lode, Little Cottonwood, \$50.  
Total, \$2,413.

When the liver fails to secrete bile, the blood becomes loaded with bilious properties, the digestion becomes impaired and the bowels constipated. HERBINE has a direct action on the liver and excretory organs, and a few doses will cure any case of biliousness. Price, 50 cents. Z. C. M. I. Drug Dept.

Piles are not only most painful, but also very dangerous, as the inflamed nodules are very apt to take on malignant action and cancer of the rectum is produced. They should be cured by TABLER'S BUCKEYE PILE OINTMENT will cure the most obstinate cases. Price, 50 cents in bottles. Tubes, 75 cents. Z. C. M. I. Drug Dept.

Cyclists should always carry a bottle of BALLARD'S SNOW EXTINGUISHER. In case of accident, if applied immediately, it will subdue the pain, prevent swelling and discoloration, and quickly heal the wounds. Price 50 cents. Z. C. M. I. Drug Dept.

Children who are weak, fretful or troublesome should be given a few doses of WHITE'S CREAM VERMIFUGE. They will then become strong, healthy and active, have rosy cheeks, bright eyes, will be happy and laughing all the time. Price, 25 cents. Z. C. M. I. Drug Dept.

## BOYS' SHOES

When the boys get out of school they'll need out shoes all the more.  
'Cause there'll be just that much more hard wear on them.  
But we don't care how hard the wear is.  
The shoes will stand it.  
\$1.25 up.

## ROBINSON BROS. CO.

SHOE BUILDERS 124 Main St.

## Deseret Savings Bank,

Located at Salt Lake City, in the County of Salt Lake, State of Utah, at the close of business on the 31st day of April, 1