

Prevailing Cold Wet Weather **Causes Shoppers to Stay** At Home.

INCREASE IN THE CLEARINGS.

Bank Circles Report Bigger Deposits Despite the Pessimistic Outlook On Part of the Merchants.

The wet cold weather of the present week has greatly affected business in most of the commercial lines. In banking, there has been quise a marked increase in the clearings over the fig. ures of the previous week. The market is reported easier if anything, with a notable increase in deposits, and money coming in, owing to wool payments be-ing made. Local demand is fair, with prices unchanged. But banking men are feeling uncertain on the labor question. They say, the attitude of ladustion. They say, the attribute of m-bor is causing a pronounced degree of distrust as to the continued prosperity for the immediate future. There is no doubt that the unsettled relations befor the immediate future. There is no doubt that the unsettled relations be-tween employer and employe are op-erating to abbrevate materially the fine prospects with which the year opened; so that it looks as though many enterprises contemplated would be abandoned and many men shut out of employment. In eastern financial circles conditions are not what might be called satisfactory. The very choicest of investment securities are offered at a price that indicates great distrust as to the outcome of present agitation against capital. The best railroad short time notes, such as the 5 per cent notes of the Pennsylvania, New York Central, and other such roads are selling at a discount. The New York Central's 3½ per cent bonds, which five years ago sold for 110, now sell at 92. For the present, the supply of money is adequate to current needs. ONE BIG SALE.

ONE BIG SALE.

The real estate market for the week has been quiet, the most notable trans-fer being that of the Southern hotel, formerly the Morgan House, to Fred Wey of the Wilson hotel, for \$50,000. Mr. Wey will expend \$20,000 in rehabil-itating the establishment, and make it over into a family hotel, a class of hostelries much needed in this city. Members of the Real Estate associa-tion are in the east endeavoring to place blocks of local real estate with eastern investors, as it is believed that with adequate representations more The real estate market for the week with adequate representations more eastern capital can be induced to flow in here, BUILDING HINDERED.

BUILDING HINDERED. The building situation is made un-certain by reason of the unseasonable weather, the strike of the planing mill operatives, and the excessively higa prices of building material. The lum-ber men themselves say the cost of lumber has reached an almost prohib-itive point, and this with the increased cost of labor has shut off building to an immense extent. Dealers call at-tention to the fact that lumber costs \$32 per M here that costs only \$16 in the northwest, and the stuff sont into this market is culls as compared with the straight stuff sold elsewhere. At the same time, rents in Seattle and several other coast cities are as five to three in comparison with Salt Lake. The planing mills have se-cured non-union help, and propose to pull through. pull through.

COMING TO CRISIS.

The labor union situation here is sensitive, and threatens to become sensitive, and threatens to become more so, as the agitation increases in other parts of the country. Local business men, returning from the coast, say that at San Francisco the property owners and the contractors have got their heads together, and conclude that the situation there is unendurable, and propose a big lockout, bringing all building operations there to a stand-will as the detarmination has here

very fair in view of climatic conditions. There is a stocking up on cottons, with a shortage reported in brown sheetings, One-quarter goods have advanced 2 cents in New York within the past week, and as retailers rather scented an advance two weeks ago, they have been strong purchasers at 28 cents, thus avoiding paying the present ruling price of 30 cents. There is a light demand for crepes and chiffons, with a fair sale of mercerized goods. Ginghams came straggling and struggling in. Prints and calicoes are running a little slow, with anticipations of another advance of 4 to 4 cent in the next 10 days. Retailers are now paying 6 cents. Sliks, laces and ribbons are reported on a slow but steady and sure advance. Buy-ers find it hard to get goods in all lines. Prices are up for buttons; thread ad-vanced last week, and there is no tell-ing when these advances will stop. Traveling men have become very inde-pendent, and don't scent anxious to sell goods, narticulativ as, prices are up. pendent, and don't seem anxious to sell goods, particularly as prices are un-Saw

SHOPPERS STAY HOME.

SHOPPERS STAY HOME. In the retail dry goods trade, there is much complaint on account of the weather which has kept so many shoppers at home. But trade has been fair, principally in novely shirt waists and jumper suits. Pongees are finding a pretty ready sale; but dress goods are off—due to the weather. There is more of a demand for gar-ments in accordance with the therinding a presty ready sale; but dress goods are off-due to the weather. There is more of a demand for gar-ments in accordance with the ther-mometer, while light weight goods are little in demand. When the weather clears up, light creams, and cream browns, with black stripes and checks will be in demand.

SHOES FALLING OFF.

The shoe trade reports a marked falling off in the call for white can-The shoe trade reports a marked failing off in the call for white can-vas shoes and low cut goods generally all on account of the weather. But if the weather should clear up and behave itself, it is believed that there would be a lively demand for general stimmer wear for the remainder of the season. Wholesalers have large stocks on hand waiting the call of the retailers whose sailes in the last two months have not been such as to require any extended repleniabing. Manufacturers have been fairly busy on spring and summer goods, but now they are beginning to cut for the fall and white stocks. The work on sum-nier shoes was prolonged, jobbers and winter stocks. The work on sum-tier shoes was prolonged, jobbers say, by the demand for tan goods which has continued in such a volume that the factories devoted to this class of work will not change over onto fall styles until July 4 next. The situation tends to keep prices firm. and it is predicted in the trade that 1908 will see as large and perhaps a larger demand for brown shoes, CLOTMING AND CAPPEVES

CLOTHING AND CARPETS.

The clothing trade reports a very dull and inconsequential week, on ac-count of the wet atmosphere, which calls for overcoals rather than light weight goods. The market, too, in hars and men's wear is decidedly off color this week.

and men's wear is decidedly off color this week. The carpet men report a good busi-ness until very recently. Traveling men report many western buyers in the cestern markets placing large or-dere for more and the eastern markets placing large or-ders for rugs and carpets mostly of domestic make. But there is, and ul-ways will be a call for the finar Smyrna goods. Machine printed tap-estries have been called for, as well as Axminsters. The carpet mills are be-ing rapidly sold up, so that an advance in this class of fabrics is anticipated in the near future. There is, however, complaint over alleged poor quality of carpet wools, which makes the ulti-mate cost to the manufacturer higher. Sales of matting and oil cloths have

mate cost to the manufacturer higher. Sales of matting and oil cloths have been good. There has been a sharp advance on Chinese and Japanese mat-ting, but this does not seem to have affected the sales, large quantities go-ing out for summer requirements for country houses. Linoleums and floor cloths are being taken, and new pat-terns of attractive design are being introduced.

BUSINESS NOTES

introduced

The depressing effects of the weather communicated themselves to investors during the week. Dealings were few and far between, though brokers re-port a strong inquiry for Western Ida-ho sugar stock, which reached \$10.75, the highest point in recent months, Home Fire, and Z. C. M. I. The sugar list is generally stronger, Utah com-mon, being sold in large blocks at \$3.15 per share. The end of this month and the first week of July will witness the distribution of some big sums of



REPUBLIC. Tampico, a few miles from our plan-tation, with a population of 20,000, has become the principal port of the Re-public. The Custom House, Fiscal Wharf and Jettles, which have been constructed by the Government at a cost of \$9,000,000,00, are equal to any-thing elsewhere in the world. More than thirty steamship lines touch monthly at this port, giving us unilm-ited facilities for shipping our pro-ducts to the markets of the world. OUR PROPERTY.

OUR PROPERTY. The Montezuma plantation is locat-ed on the Tamesi river, which is nay-ligable for 150 miles thland, and is the only fresh water stream in the sur-rounding country. We spent two weeks on our land, at Tampico and in the immediate vicinity, making a care-ful study of the climate, soil, rainfall and temperature, kinds of fruit most profitable, and the best methods of cultivating, harvesting and shipping the products. We have about 1,400 acres of land, wonderfuly fertile and especially adapted to the growing of oranges, bananas and all citrous fruits; also pineapples, strawberries, cane, also pineapples, strawberries, cane, tobacco, corn, beans, rice and all kinds of vegetables grown in northern and southern climates.

IRRIGATION.

The land is splendidly situated for irrigation. The fall back from the over averages 6½ feet to the mile, and the lift of the water to the mile and the lift of the water to the highest point on the land is about 12 feet, making it practicable to locate a pumping plant and raise water at a small expense, as there is sufficient wood on the place for fuel, to run a pumping plant for many years. RAINFALL AND TEMPERATURE.

Rainfall in Tampico and vicinity averages 44 inches; the temperature av-erages about 74 degrees the year

SHIPPING FACILITIES. Our location on the framesi river is ideal for shipping. The present meth-od of transportation down the river to Tampico where all ocean steamers are now loaded, is by steam launches and river steamboats, at a cost of about \$4.60 per car. In course of time the ocean steamers can come alongside our own wharf, where they can be loaded with but trifl-ing cost, for shipment to Eur-ope and the United States. In ad-dition to this advantage of water transportation, we are but a few miles from the Monterey branch of the Mex-loan Central Railroad, the nearest shipping point to the United States, where our products can be loaded at a small cost for shipment to interior cities as well as to the United States. CLIMATE AND HEALTH. SHIPPING FACILITIES.

CLIMATE AND HEALTH

The climate in our locality is per-fectly adapted to the cultivation of all tropical products. The fertility of the



building operations there to a statu-still, as the determination has been reached to fight it out with the labor unions to a finish. The idea of pay-ing brick layers, often mere boys, §8 per day, and carpenters, many of ing brick layers, often mere buys, of per day, and carpenters, many of whom are worth only \$2 per day, \$6, and other trades in proportion, is con-sidered an outrageous perversion of sidered an outrageous perversion of "for value received." Many mechan-ics are leaving San Francisco and seeking work elsewhere. In Portland, where the open shop policy prevails, there are no labor disturbances, and the city has doubled its population in seven years. But in San Francisco, it is the current remark that what the fire and the earthquake did not de-stroy, the labor unions are finishing. neral despondency is said to prevail San Francisco. in San

SITUATION IMPROVING.

The brick situation is steadily im-proving, and makers are filling orders with desired promptness. In 10 days the Salt Lake Pressed Brick company with have their new kills completed, when they will have no difficulty in turning out 100,000 brick daily.

The lumber men report the car sit-uation as easing up, so that more and more lumber is coming into the Salt Lake market. But it is uncertain how long this casement will continue. The local yards are reported as well sup-plied with material.

HARDWARE FAIR.

The hardware trade is reported as air, considering provailing weather onditions, for people are backward conditions, for people are backward about buying in such continued wet weather. However, considerable build-ers' hardware is reported as being sold: also, kitchen ware of various kinds. A special feature this week is the me-tallic duck boats which are selling well at \$35 to \$50. They are built for weil at \$55 to \$50. They are built for use in shallow waters, but at the same time: can be used for pleasure pur-poses in comparatively quiet waters. Strange to relate, there has been a call equally for hanmocks and oil stoves. There is a ready sale also, for camping tents and c fits; also, for general contractors' and alload congeneral contractors' and , illroad con-struction supplies and suffits, scrapers, bleks, shovels, wheelbarrows, spades, etc., fishing tackle, sporting goods, etc.

WHOLESALE DRY GOODS. The local wholesule dry goods trade has been affected by the weather so that there has not been much doing However, jobbers say trade has been



We have everything a first clase lumber yard should carry, including building paper, builders' hardware and a good prompt service.

Phones 1950. 65 N. First West St. O. D. Ronney, Mgr.

distribution of some big sums of money, as these are the regular divi-dend periods of the several sugars, Home Fire Ins. Co., Heber J. Grant & Co., State Bank of Utah, Zions Sav, Bank & Trust Co., Deseret National bank, Deseret Savings bank, Amalgam-ated Sugar Co., C. W. & M., pref. and com., and several others.

com., and several others. Several authorities say that money will be ensier in Salt Lake during the coming summer than for some time past, one factor that points to this end being the rethrement of the Rapid Transit bonds, which have been called for payment by E. H. Harriman on Aug. 1. It is said that \$430,000 of these bonds are held by Salt Lake investors, and they will have that sum of money to piace elsewhere. The following are the latest quota-tions in the stock list:

Con. W. & M. Co., com..... Commercial National bank 170.00 Deseret National bank Deseret Savings bank Davis Co, bank, Farmington, First National bank, Ogden First National bank, Murray.

295.00 130.00 325.00 136.00 195.00 178.00

First National bank, Logan. Home Fire Insurance Co. ... Idaho Sugar Co Lewiston Sugar Co. Nephi National bank. National Bank of the Republic. 11.25 $100.50 \\ 153.00$ 246.00 155.00 Provo Com. & Savings bank Provo Com. & Savings bank. Rocky Mt. Bell Tel. Co. Silver Bros, fron Works Co... State Bank of Utah Sugar City To the Saver S Ogden Savings bank 100.00 204.00 Sugar City Townsite Comment Sugar City Townsite Comment State Bank of Brigham. Thatcher Bros. Banking Comment Utah Sugar Co., pfd. 145.00 145.00

Utah Sugar Co., pfd...... Utah Sugar Co., com...... Utah County Light & Power Co. Utah Ind. Telephone Co...... Utah Banking Co..... Utah Savings & Trust Co..... Western Idaho Sugar Co..... Western Idaho Sugar Co..... Western Loan & Savings Co.....

BONDE

Utah Sugar Co. 1021



soil is unlimited, rainfall is abundant, cheap labor plentiful, and there is no tropical region in the world so free from the malarial complaints peculiar to southern and well watered countries. DEMAND AND SUPPLY.

The increased consumption and con-sequent demand in the United States for the banana as a fruit, and the many useful and necessary products into which it is now manufactured, place it among the staple articles of com-merce. In Great Britain the banana useful merce. is hardly known to most of the forty millions of people there, and in Con-tinental Europe a like condition pre-vails, as evidenced by the fact that a market is now being created in Ger-many. These facts are evidence enough that the production of banan-

easily

as cannot be easily overdone, when, too, we consider that only a small area of the earth's surface is suited to the banana, and of that area only a fraction is so located that banana growing can be made largely profitable, for ne-cessarily large parts of the belt are high, dry or sterile, others are sandy or rocky deserts, and an immense part is covered by oceans.



Freight rates from Tampico to Den-ver, Kansas City, Chicago, New York show the set of the se

MANAGEMENT.

MANAGEMENT. A large force of Peons under the personal supervision of Mr. Alex. Smith, an old time resident of Tam-pico, thoroughly acquainted with the fruit growing industry, familiar with the language and customs of the Nat-ives and full of faith In the business, are clearing and planting the land, and building houses on a beautiful townsite selected on the bank of the river, where the company offices and homes for the laborers are permanent-ly located. 1.05 .35 110.00 106.00 ly located. TROPICAL FRUIT GROWERS VISITED.

.. 204.00 McDonald Brothers operate an ex-tensive orange orchard near Tampico, and have been shipping oranges, lem-ons, grape fruit and winter vegetables in large quantities for a number of

years. The Tehuantepec Mutual Planters Company have 300 acres planted into bananas, and will plant 1.500 acres more in the near future. The Chipapas Rubber Company of California, are preparing to plant a large acreage in bananas in southern Maxico. The The

The Mexico. The Mexican Banana Comaphy of Mexico City, with the well known ban-ana raiser, Dr. Chas. M. Harrison as president, has been organized with a capital of \$129,000,00 gold, and will plant 500 acres in bananas near Tam-plant

The International Lumber and De

The International Lumber and De-velopment Co. a Philadelphia corpor-ation, will plant 2,500 acres of bananas on their plantation in southern Mexico. The Coapa Development Company, of Chiapas, Mexico, began planting of 300 acres of bananas February 1st. Summing up all these facts, there is no doubt about the successful grow-ing of oranges and bananas in our locality. The business is in no way experimental, but is an assured fact, as the climate is moist and warm the year around, the soil is rich and humid, water is abundant, the land is level,

Mail orders are given special atten-tion in our job printing department. THE DESERET NEWS.

Bought and Bold.

BOOK STORE,