

"At what figure will they capitalize their new company ?"

their new company? "It is already capitalized. The stock amounts to \$45,600,600, and they expect to pay dividends upon that. They will have every street car line in Rio de Janeiro except the Bolanical Garden box and they will mobile he she Janeiro except the boundar ourden line, and they will probably be able to sell power to that line. The Botanical Garden line was one of the first built Garden line was one of the hrst built on this hemisphere. It was constructed by an American named Greenough, who made a fortune out of it and then sold, it out to the Brazilians. Americans have also built the street car lines of Manage 1000 miles up the American bar Manaos, 1,000 miles up the Amazon, but they have sold them. Indeed, it seems to me that when you people get a particularly good investment you always sell out. It is different with the English and Germans-they hold on." FRANK G. CARPENTER

of another kind into another box and are labeled Mokina, and another into a third box labeled Java, and so on. The the land on this hemisphere and al-most one-sixtleth of all the land on the purchasers understanding perfectly well how the coffee if graded, and there globe. Russia stands first among the world's great land holders. Great Brit-aln next, the United States next, and Brazil next. If you leave out Alaska and your colonies Brazil is bigger than the United States and the best it has is no fraud in this method of selling. The day has long past since the name of a coffee denoted the actual locality where it was grown. Indeed, we ship Brazilian coffee to Java, and the people the United States, and I believe it has more good land. The genater part of Russia is made up of icy wastes and dearer taxing the states and there drink it under the name of Java "How much do our Java coffees, which are sold from \$5 to \$5 cents a pound, bring in Brazil?" desert steppes. The Australian desert, belonging to Great Britain, is one of the "About 10 cents a pound, I should

There are three lines of slow steamers plying between New York and Brazil, but they are all foreign and they charge "How about coal and bron?"

BRAZIL AND THE KAISER. "How about your southern states, col-onel?" I asked. "It is said they are

onel?" I asked. "It is said they are settled by Germans who call their coun-try West Deutschland, and that they would like to break away from you and be a German colony under the kalser." "It is true that our southern states have many German citizens," replied the Brazilian commissioner general, "out it is not true that such citizens want to break away from us. Indeed. want to break away from us. Indeed, in those states our most enthusiastic patriots are of Germin descent. They are Brazilians first and Germans sec-ond. They are like the American Germans: they love their adopted country

owing to this feeling there is a great trade between Germany and southern Brazil. This trade has been fostered by the excellent steamship and banking facilities which Germany gives." "Give me some idea of that part of Brazil?"

"The country there is much like parts of the United States." said Col. Aguiar. "It is made up of rolling plains cover-ed with grass. It is excellent for graz-ing, and 250,000 cattle are annually butchered in Rio Grande do Sul alone. That part of Brazil has good towns, some railroads and many factories. Its people are thrifty."

SAN PAULO THE COFFEE STATE. "What kind of a state is San Paulo?"

"It is one of the most prosperous parts of our country. It has the best coffee lands, and although comparative-ly small it contains about one-eighth of our whole population. San Paulo has now 2,500,000 inhabitants, which is three times as much as it had 30 years ago.

and they would fight for her against the Its capital city, also named San Paulo,

world. San Paulo also raises sugar and cotton.

"How about your street car systems? 1 understand you have many electric roads, and it would seem that they might furnish investments for Ameri-can capital." "Americans are already investing in them," replied Col. Aguiar. "One of the most profitable car companies of South America is that which operates the San

Paulo tramway. It has a capital of \$12,000,000, on which it pays 6 per cent dividends, notwithstanding the capitalization probably contains considerable water.

"This company is known as the San Paulo Light and Power company. It gets its electricity from the Pernahyba river, about 20 miles from the city, where it has one of the largest electric

largest on the globe, and her territories in British Columbia are chiefly lee and snow. As for you, you have the waste lands of the Rockies, but our soll is almost all rich. We can grow every croo and we been back crop and we have nearly every miner-

you a big tax for freight and exchange. | put and thus to offset the trust. As to ավորվակավալ ավանական ավանական ավանական ավական ավական ավանական ավանական ավանական ավանական ավանական ավանական ավան

coffee

Bay

"Is your coffee area increasing?"

general to the world's fair.

when we were discussing trade

es this afternoon. We had been

chatting about the resources of the two

nations as we walked together from

building to building inspecting the

magnificent exhibits of Brasil and were now sitting in the Brazilian pavilion, constructed by Col. Aguiar at a cost of \$130,000, to be his offices during his stay

You people pretend to want our com-

merce, but you will not go half way to set it." he went on. "You cannot have trade without adequate transportation





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subsidizing a line of American steam-ers. We will pay half of the subsidy and you may pay the other half and take all the profits. We have offered to for this again and again, but your Con-gress will not consent. If those foreign lines can be operated without a subsidy an American line should certainly pay with one.

"What does our trade with you amount to, Col. Aguiar?" I asked. "It is far greater than that of any other nation, but the balance is al-together on our side of the ledger. You sell us 12 or 13 million dollars' worth of goods a year, but we sell you 60 million dollars' worth or more. In 1901 you spent 89 million dollars upon Brazilian products, buying about four-niaths of all we sold. You are our best coffee customer and our best rubber customer, and these two staples form our chief exports." "What do your sales of these pro-ducts amount to?"

"We annually export about 40 million dollars' worth of rubber and about 100 million dollars' worth of coffee. You buy almost 60 million dollars' worth of coffee every year, and almost all of this comes from Brazil."

CAN WE RAISE OUR OWN COFFEE

"But this will not continue, Col. Aguiar," said I, proudly. "We now have colonies and are going to raise colfee of our own."

Your colonies could not fill the spoons with which you stir your cups, much less the pots which are now filled much less the pots which are now filled with Brazilian liquid; and they never will. You Americans are among the great coffee drinkers of the world, and you are drinking more from year to year. Your consumption in 1903 was 13 pounds for every man, woman and child in the United States, or al-together more than one builon pounds of coffee. What have you to supply such a demand? Your only territories which will grow coffee are Porto Rico, Hawaii and the Philippines. In each of these countries the coffee lands are small. small

"Brazil is the coffee country of the "Brazil is the coffee country of the world, and it always will be so. Coffee is not a common grain. It is not like wheat or corn, which will grow almost everywhere. You must have just the right coil, the right climate and the land must slope the right way and be at the right distance above the sea. On on the earth there is only one large all the earth there is only one large tract of land which fits these conditions. and that is in Brazil. Take your map and follow the isothermal lines, and you will find nothing like it elsewhere. There are several islands and one or two small tracts of mainland, but otherwheres there is a several islands are used in the several islands. the country along the coffee lines is either swampy or desert."

JAVA AND MOCHA FROM BRAZIL. "But how about our Java and Mocha, colonel? We consume vast quantities of

such coffee every year?" "Yes, but where do they come from?"

replied the commissioner general. "I have just received a letter on that sub-ject from one of the chief coffee dealers of this country. He says that the total production of Java and Mocha coffee last year was 20,000,000 pounds, of which 'too on second wave Java and 2,500,000 tast year was 20,000,000 pounds, of which 17,500,000 pounds were Java and 2,500,000 Mocha. Notwithstanding this total pro-duct there were rold in your retail gro-cries of the United States last year about 500,000,000 pounds of Mocha and Java coffee, or in other words, 480,000,-500 pounds more Mocha and Java than Mocha and Java produced. This cof-Mocha and Java produced. This cof-fee was sold at high prices, bringing from 25 to 45 cents per pound. The suestion is, where did the surplus Mo-rha and Java come from? It undoubtadly came from Brazil.

What Brazil wants is direct steamship connection with the United States, and she is ready to join your government in THE RUBBER FORESTS. THE RUBBER FORESTS. "How about your rubber product?" I

asked. "Does it show any signs of giving out. "No. Our rubber comes from the

"No. Our pubber comes from the wild trees along the Amazon and its tributaries, embracing altogether a length of about 4,000 miles of water-ways. The forests there are of vast extent, and they will last for centuries. "There may acquiring about 60,000,000

They are now producing about 60,000,009 pounds per year. At present we are working only near the rivers; but when this territory has been exhausted we shall push back into the interior. We are finding new rubber fields every year. One of the most profitable exploited in recent times is the Acre ter-ritory, which we have just obtained from Belivia. That country contains a vast supply of rubber."

"How about the Mexican and African rubbers? Do they not compete with yours!

"No. Their rubber comes chiefly from vines and trees other, than the Symphonia elastica which grows on the Amazon. The Amazon rubber, which is known as the Para rubber, is the best in the world."

"Why do you not set out plantations of such trees and cultivate them?" "It takes a long time to raise a rub-ber forest. It would be 25 years before we would get the first crop, and at present it is more profitable to tap the wild trees.

BRAZILIAN COTTON.

"What are you doing in cotton rais-ing, Col. Aguiar?" "We are already raising all the cot-ton needed for our 20,000,000 people; and we are weaving it in our own factories. Out cotton is better than that raised in the United States, and it commands one cent more per pound in the Manchester markets. Indeed, there was a time when Brazilian raw cotton could be taken to Manchester and there ex-changed, pound for pound, for low changed, pound for pound, for grades of cotton goods made from cheaper cotton. We are steadily in-

creasing our cotton plantations. "Tell me something about your cot-ton factories."

"They are fostered by a high protec-tive tariff," said the Brazilian com-missioner general. "They are steadily increasing in number, and the business is very profitable. We have now 155 in different part of the republic. There are 43 in Rio Janeiro, 35 in Minas Geraes, 15 in Bahla, 11 in San Paulo and others in other states."

As I walked with Col. Aguiar through the world's fair buildings we examined the Brazilian manufactured products. They are now making goods of all kinds. Every industry is protected by a high tariff and new factories are as-sisted by the government. Among the exhibits are cotton goods of every de-scription from heavy canvas to calicoes, There are also woolen goods, corsets, hats and fine millinery. There are silk goods from the mills near Rio; and all sorts of iron ware from cooking stoves to safes. The products shown are of every variety and excellent quality. As ve looked at them Col. Aguair said: "We have brought these goods here

to show what can be made at a profit in Brazil and to Induce American capitalists to invest there. We want your big factories and foundries to establish branches in Brazil and to use our cheap labor under our high tariff. We can give them an exclusive mar-

ket, and through their improved machi-nery and methods they can pay big div-idends. We Brazilians have watched you and your success in fanufacture and trade. We have come to believe in

Altogether 15,000 Yards of the Season's Best and Newest Black Dress Goods

WOUND THE GLAD NEWS FAR AND WIDE. EWERY WOMAN WANTS AT LEAST ONE BLACK Gown or Separate Skirt and here's a chance to have the finest for least price that many a year may The Walker Store has had Great Black Sales in the past and hopes to have in the future. know. Not any have been quite equal to this and it would be hard to imagine any that could surpass it. Our buyers when east just recently, bought heavily of Season's New Black Goods. Added to this a shipment has been sent us of 5,000 yards. A momentous quantity. Come Monday and week to make Black Dress Goods Purchases.

## The Entire Center Aisle will be Given Over to Black Goods. No Samples Cut During Sale. SALE BEGINS MONDAY, LASTS THE WEEK!

65c all wool black Venetians, 38-inch, will go at-42c a yard. 65c all wool black Zibelenes, 38-inch, will go at-42c. 68c all wool black English Storm Serge, 38-inch, will go at-48 ct. 65c lustrous, line linish black Mohair, 39-inch, will go at-46c. 90c fine twill English black Storm Serge, 45-inch, will go at-69c. \$1,25 French black Crepe Voiles, all wool, 45-inch, will go at-59c. \$1.40 all wool black Voile, German make, crisp, sheer, 47-inch, will go at-68c.

\$1.50 all wool black Mohair, silk finished crepe, 46 inch, will go at-79c \$1.50 English silk finish black Sicilian, double warp, will go at-99c. \$1.25 all wool mohair yarn black Granites, 48-inch, will go at-83c. \$1.50 all wool German black Prunellas, 45 inch, will go at-98c. \$1.75 black boutonne Cheviots. French tailor suitings, will go at-\$1. \$2 fine quality black Broadcloth, 50-inch, for tailor suits, will go at-\$1.10 \$1.40 imported black Camelhair, 45-inch, will go at-83c. \$1.50 close sheared black Vicunas, German make, 46-inch, will go at--86c \$2 all wool Mohair, hard linish, dust proof, 50-inch, will go at-\$1.18. \$1.25 pure mohair silk finished black Brilliantine, 45-inch, will go at-79c \$1.25 all wool black Panamas, hard finish, 45-inch, will go at-78c.

\$1.25 English black Basket Cloth, 45 inch, will go at-74c.

\$1 all wool 45-inch black Granites will go at-62c a yard.

85c all wool imported black Voiles, 45-inch, will go at-59c.

\$1.50 silk and wool mixed black Crepe de Paris, 42-inch, will go at-89c

\$2.25 imported French Chilfon Voiles, 45-inch, very choice, will go at-\$1.19.

\$4 Sandow Tailor Twine Cloth, 45-inch, will go at-\$1.38.

\$4.75 French Illusion Crystal Crepe, most beautiful black, 45-inch, will go at-\$2.25,

\$4 fine Illusion Crepe Voiles, choice black goods, 45-inch, will go at -\$2.25.

\$4 beautiful silk-wool Chilfon Voile Stripes, 45-inch, will go at-\$2.10

\$3 French silk and wool Eolian, 44 inch, will go at-\$1.39.

\$3,50 silk finish mohair Melrose, 48-inch, will go at-\$1.98.

\$4.25 finest French Lupuis tailor Etamines, 45-inch, will go at-\$1.98 ، اساسان المانيان المان

REMARKABLE BLACK TAFFETA SILK OFFERING. SI GRADE-58c. Not forgetful of lining needs for the purchasers of dress goods, we include a talfeta silk offer.

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