

# MINING, BUSINESS AND STOCKS.

## THE WEEK ON THE EXCHANGE.

Fluctuations in Grand Central the Most Important Feature.

STOCK STRONGER TODAY.

Tesoro Makes a Sharp Advance—Yankee Climbing—Mammoth Holding.

The week's business on the mining exchange closed with the sale of 39,550 shares for \$17,503.50. The sales for the week, including those of the regular morning call and the open call in the afternoon, amounts to 257,054 shares, which changed hands for \$145,708.44. Some rather violent fluctuations are recorded in some of the stocks, but on the whole the market is little changed and stocks are in fair demand at good prices. The most serious decline this week took place in Grand Central when the news that a new trial had been granted in the famous lawsuit, Early in the week the stock stood at \$7.40, but with the above announcement the stock fell to \$6.20. It reacted to \$6.50 today with the sale of 50 shares. Mammoth was quite strong today at \$2.54 as compared with \$2.45 a few days ago. Lower Mammoth was active at \$1.45, as compared with \$1.44 on Monday. A big drop occurred in Star Con., which sold around \$7 in the beginning of the week. Sales have since been made at 44 though the stock is a little stronger today around \$9. Tesoro, which has been lagging for several days, put on a spurt today and sold up to \$13.45. Yankee Con. closes the week quite strong. Over 10,000 shares changed hands today between \$24 and \$30. Gold Eagle was active for the first time in months at 2. Bess Tweed advanced to 12 1/2 and Ben Butler moved up to 10 1/2 today, as compared with 10 1/2 last Monday. Martha Washington is practically unchanged at 18 1/2. Little Chief stands around 14. Con Mercur sold up to \$5.35 today though a 1,000 share block was afterwards released at \$5.25. Daily West fluctuates between narrow limits, while Ontario, though not very active is firm around \$10.90. Ajax has fallen off about 3 cents a share this week while Dexter has weakened under \$1.00. May Day has sold the same figures as on Monday. The closing figures were posted as follows:

	Bid.	Asked
Ajax.....	95	95 1/2
Alcoa.....	30	30 1/2
Alcon.....	20	20 1/2
Anchor.....	2.50	2.50
Black Jack.....	1.00	1.25
Bess Tweed.....	12 1/2	12 1/2
Bullion-Beck.....	3.10	4.00
Bonanza.....	12 1/2	14
Ben Butler.....	10 1/2	10 1/2
Con Mercur.....	5.35	5.35
Centennial Eureka.....	31.00	35.00
Chloride Point.....	1	1
Century.....	1.05	1.05
Dalton & Lark.....	6 1/2	8 1/2
Daily.....	2.17 1/2	2.17 1/2
Daily-West.....	35.35	35.80
Dexter.....	72	72
Dalton.....	8	10 1/2
Diamond.....	9 1/2	10
Emerald.....	2	2 1/2
Eagle and Blue Bell.....	7 1/2	1.00
Four Aces.....	1-16	3/4
Golden Eagle.....	2	2 1/2
Galena.....	6 1/2	10
Grand Central.....	6.75	6.95
Herschel.....	11 1/2	11 1/2
Horn Silver.....	1.00	1.00
Homestake.....	5	12
Ingot.....	3 1/2	4
Joe Hovener.....	11 1/2	14
Kennedy.....	68	68
Lower Mammoth.....	4.43 1/2	4.47
Little Pittsburg.....	11-16	1 1/4
Mammoth.....	2.53 1/2	2.54
Manhattan.....	9 1/2	15-16
Martha Washington.....	18 1/2	18 1/2
May Day.....	5 1/2	5 1/2
Northern Light.....	11 1/2	11 1/2
Nevada.....	1 1/2	1 1/2
Ontario.....	9.00	10.25
Petroleum.....	16 1/2	20 1/2
Richmond Anaconda.....	7	30
Rocky Mountain.....	2	35
Sacramento.....	44	45
Silver Shield.....	11 1/2	11 1/2
Silver King.....	80.00	85.00
Sunbeam.....	23	25 1/2
Sunshine.....	23	23
Star Con.....	43 1/2	49 1/2
Swansea.....	3.91 1/2	4.00
South Swansea.....	64	70
Showers Con.....	7	10
Tetoro.....	5	5 1/2
Tetoro.....	73	74
Utah.....	50	50
Valley.....	15	15
Yankee Con.....	30	30 1/2

### STOCK TRANSFERS.

Ajax 100 @ 97; 500 @ 95; 400 @ 95 1/2;
200 @ 95; 100 @ 95 1/2; 100 @ 95 1/2;
Con Mercur 100 @ 53.55; 100 @ 53.21; 100 @ 53.30; 1,800 @ 53.29;
Grand Central 50 @ \$6.80;
Lower Mammoth 200 @ \$1.45; 100 @ \$1.48;
Mammoth 400 @ \$2.54; 100 @ \$2.53 1/2;
Northern Light 500 @ 11 1/2;
Star Con 200 @ 48; 100 @ 48 1/2; 300 @ 48 1/2; 100 @ 49; 400 @ 49 1/2; 500 @ 49 1/2;
Tetoro 500 @ 68 1/2; 300 @ 69; 100 @ 69; 200 @ 69 1/2; 100 @ 70; 100 @ 70 1/2; 100 @ 71; 100 @ 72; 100 @ 72 1/2; 100 @ 73;
Ben Butler 2,000 @ 12; 1,000 @ 12 1/2; 100 @ 12 1/2; 1,500 @ 12 1/2;
Bess Tweed 4,500 @ 12 1/2; 1,000 @ 12 1/2;
Golden Eagle 1,500 @ 2;
Little Chief 500 @ 14;
Manhattan 2,000 @ 9 1/2;
Martha Washington 1,500 @ 18 1/2;
May Day 15; 2,000 @ 5 1/2;
Tetoro 1,000 @ 5;
Yankee Con 500 @ 28 1/2; 1,000 @ 29;
Shares sold, 39,550.
Selling value, \$17,503.50.

### E. C. Coffin, Stock Broker.

1, 2, 5 Jennings Block, Tel. 1007.

### EXTRA TRAIN TO OGDEN.

#### RIO GRANDE WESTERN RAILWAY.

Daily, April 5th to 8th inclusive. The G. W. will run a special train leaving here at 5:30 p. m. and reaching Ogden at 6:30 p. m., making intermediate stops. Other daily trains depart for Ogden at 9:45 a. m., 1:00 p. m., (lunch dining car) and 11:00 p. m., (after theater, etc.).

An ounce of prevention is worth a pound of cure, and a bottle of BAL-LARD'S HORSEHOOD SYRUP used in time is worth a staff of physicians with a drug store and two included. Price, 25 and 50 cents at Z. C. M. I. Drug Dept.

## ANOTHER BIG BINCHAM DEAL.

Col. E. A. Wall Disposes of the Yampa and Other Claims.

PRICE WAS NEARLY \$400,000

Consists of Stock in Tintic Mining and Development Company, and \$130,000 in Cash—Items from Camps.

The second big Bingham mining deal during the present week, was consummated today by the payment of \$100,000 in cash with other valuable considerations to Col. E. A. Wall, of this city. The transaction was completed shortly after noon today at the Commercial National bank. The purchasing party is the Tintic Mining and Development company which was organized several years ago under the laws of West Virginia with a capital of 300,000 shares fully paid and non-assessable. The property transferred consists of the Yampa, Mercer, Mercer No. 2, Key fraction and portions of the Mercer No. 3 and Key lode claims lying westerly of eastern end line of Mercer No. 2 claim.

In addition to the cash consideration Col. Wall received 20,000 shares of Tintic Mining and Development company's stock. In order to make the purchase the company proposes to increase its capital stock to 600,000 shares, 100,000 shares of which will go into the treasury to provide a working fund. None of this stock is to be sold at less than \$5 per share. The company, as is already well known, owns the Sioux-Ajax lode at Tintic—now more than 4,000 feet long—together with a large area of mining ground covering several thousand feet in length of the rich mineral zone upon which is situated the Uncle Sam, Carisa and other heavy producers. The company has about \$125,000 in the treasury besides a great deal of machinery, including a large Rand air-compressor of improved design which was originally intended for use at Tintic. This eight-drill compressor is now at the depot and will be forwarded to the Yampa at Bingham as soon as possible.

For upwards of a year Col. Wall has worked the Yampa and at that time he has done a great deal of work in a lower tunnel which was started on the Yampa Extension. This tunnel has been extended on the vein nearly 400 feet inside of the Yampa line and its face is in solid ore similar in character to that of the Highland Boy and Bingham Copper and Gold companies. As the tunnel approaches the place where a change is expected the ore continues to improve in quality. The vein varies in width from eight to twenty feet and no one who has examined the property during the past two months has any doubts that another million-dollar mine is being developed. The Yampa, since March last, the property has been in charge of William Craig who has been acting for the purchaser and who is responsible for the flattering developments recently made in the tunnel, which is about 400 feet below the surface.

### WILL SOON SHIP ORE.

#### A Foot of High Grade Copper Ore on 575 Level of Shoebridge.

The most encouraging news that has been received from the Shoebridge-Bonanza for some time reached the office of the company today in a letter from Supt. Carruthers. About ten days ago the "News" recorded the fact that ore was encountered on the 575 level as soon as the crosscut tapped the vein. The streak, which was then small, has since been followed to 45 feet and today's report states that a foot of high grade ore is now in sight, which assays around 25 per cent. A continual improvement is noticeable on the lower level and a big ore body is confidently expected. At the same point in the drift on the 525 level the management encountered nothing but iron pyrites, and the change to high grade copper in 50 feet of depth is noted with much satisfaction by the management.

### ITEMS FROM BINCHAM.

#### Option on Last Chance Given Up—St. Joe Plant—Mystic Shrine Ore.

It is the weekly review of the "Old Reliable" camp the Bingham Bulletin says: Yesterday the last of a carload of devices for the Tetulide Electric Power company was delivered at the Tetulide plant. The main canyon of the present examination proves satisfactory. P. J. Donohue, the well known expert, returned today from a journey through central Nevada, in search of bonanzas for Eastern clients. He brings along with him a carload of samples to be sold at auction from which he will base a report. Some very good properties were visited but prices are said to run quite high.

The southern part of Colorado, particularly the division between Colorado Springs and Pueblo is said to be rich in ore. A short time ago the storm center was located in Routt county. While the fever is on there is plenty of money for investment in such ventures where the field is any way promising.

### Wm. B. Child, Stock Broker.

409 Dooly Block, Telephone 624-2.

### BUSINESS NOTES.

Conference business began with a rush on Friday, and the great throng of people in town today indicates that it will be kept up well into next week. Collections are reported as fair by merchants; sales somewhat slow. Local stocks have been quiet except sugar, in which there have been a considerable number of transfers. The latest quotations are as follows:

Home Fire Insurance Co., 122.00  
Utah Sugar Co., 16.80  
Ogden Sugar Co., 182.00  
State Bank of Utah, 135.00  
Deseret Savings Bank, 150.00  
Co-op. Wagon & Machine Co., 10.00  
Cunningham & Co., 87.00  
Commercial National Bank, 100.00  
Clark, Eldredge & Co., 75.00  
Utah Con. & Dev. Co., 104.00  
Zion's Savings Bank & Trust Co., 125.00  
Provo Commercial & Sav. Bank, 117.00  
Lehi Con. & Sav. Bank, 92.00  
Thatcher Bros. Bk'g Co., Logan, 159.00  
First National Bank, Ogden, 150.00  
Ogden Bk. & T. Co., 150.00  
Davis County Bank, Farmington, 100.00  
Barnes Banking Co., Kayville, 200.00

### BONDS.

Church bonds, 100 @ 104 1/2;  
S. L. City R. R. bonds, 100 @ 103 1/2;

canvassing the situation with a view to an early consolidation. The control of both companies is held by the management, so that a consolidation would not be a difficult matter, but it is desirable to effect the amalgamation on terms equitable to all interests. Mr. R. D. Evans has as large an interest in Centennial Eureka as in United States Mining, and he procured an equal interest in each so that in a consolidation the could not be accused of working in the interest of one property to the detriment of the other. An examination of the mines is now in progress for the purpose of arriving at the extent and value of the ore bodies in order to arrive at equitable terms for a consolidation. The amalgamation of these two companies has always been in contemplation, and the time for its consummation is now considered opportune.

### Of Interest to Locators.

The inquiry is often made by the locators of mining claims, "Can we, in defining the course of our lode, and claim, set our stakes upon an adjoining patented claim?" While the right to do so was denied by the commissioner of the general land office, an appeal from this ruling to the secretary of the interior obtained a reversal, the secretary declaring that "Any of the location lines of a lode claim may, if established openly and peaceably, be laid within, upon or across the surface of patented lode mining claims for the purpose of embracing and including the vein and all other veins intersecting within the face and unappropriated ground within such location lines, and the ground itself as well, and of defining and securing extra lateral underground rights upon all such veins." So that controversy is settled until reversed by the supreme court of the United States—Denver Post.

### Yankee Con. Patent.

Provo, April 6.—The Yankee Consolidated Mining company has received a United States patent for the Yankee No. 3, the Yankee No. 2 and the Yankee lode mining claims situated in the Tintic mining district.

### The Louise S. to Ship.

L. H. Outzen of Richfield expects to go to Bingham tomorrow to examine the Louise S., which has developed into a shipper during the past few months. About eight feet of good ore is said to be in sight in the upraise from the tunnel, and the management expects to put the Louise S. to sea in a few days. Changes are made to enable it to ship its ores.

### MINING NOTES.

The Ophir Hill reached the market today with nine cars of concentrates.

Thomas Roscamp of the California Mine at Park City reports the property improving.

The Taylor-Bruntson sampler reported 9 cars of ore from Stockton and 7 cars of ore from Tintic today.

L. H. Outzen, who came up from Richfield last evening, reports the Dalton to be looking well.

President Holbrook of the Grand Central came up from Provo today. He reports things looking about as usual in the King William claim.

In spite of the advance in Boston Con. stock in the East the local office denies the story that any remarkable change has taken place in the market. M. D. Murphy, who is directing work at the big shaft tunnel of the Dalton & Lark reports the tunnel in 375 feet. It is the intention to install machinery in the near future.

James Andrus of St. George, celebrated the final payment of \$55,000 on the Dixie sale, by sending a 1-gallon keg of the Dixie wine to the office of W. F. Snyder.

Superintendent W. H. Nutting of the Bingham Copper and Gold company's new smelter, who came up from the plant last night, reports the new stock ready to be blown in next week.

An assessment of 1/2 cent a share has been levied by the Silver City Mining company of Silver City. Work will shortly be resumed under the management of George Paxman.

The South Swansea of Tintic had 7 more cars of ore on the market today, making a total of 19 cars shipped this week. Part of this heavy shipment was the result of a clean-up of the dump, which was the property of the old South Swansea company.

Hailey Times: D. B. Smith and Eliza J. Smith, wife of Salt Lake, have for \$200 sold to George Q. Cannon, Robert S. Campbell, and Le Grand Young, their one-half interest in the Gray Bull and Gray Bull Extension lodes.

Eiko Independent: The local oil company at Eiko yesterday made a contract with W. F. Aldrich of Clear Lake, Utah, to sink a well to a depth of 1,000 feet on their property. Mr. Aldrich left last night with his drilling machine to Eiko with all possible dispatch.

Mr. O. P. Posey of the Bingham Copper & Gold company, who arrived from the east quite unexpectedly yesterday afternoon, is reported to have said that the Mammoth and Grand Central mines will pay for the Bingham company if the present examination proves satisfactory.

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Lehi Con. & Sav. Bank, 92.00  
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### BONDS.

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## MORE POINTS OF GAIN THAN LOSS

Trade Maintains the Even Tenor of Its Way.

### BUILDING BUSINESS GOOD.

No Lessening Demand for Iron and Steel—Commercial Failures for the Month of March.

New York, April 6.—R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say: "While the general business world has looked with amazement at the performance of the stock market, trade has maintained its even course and there are many more points of gain than of loss, with even a slightly steadier tone in the dry goods market. Though some sellers have withdrawn offers at recent low prices, though buying is small as yet, collections are unusually prompt, and in the building trades contracts have been entered into sufficiently to furnish decided impetus in allied lines during the spring season.

"No sign of a lessening demand is noted in any branch of the iron and steel industry. Mills are accepting contracts for the closing months of the year, and there are indications that the quantity of pig iron consumed by manufacturers. Though capacity has been wonderfully enlarged during the past five months, there are still many extensions and new plants contemplated. Regular quotations have not altered, except for bars and foundry pig iron, although all sorts of premiums are required, where prompt shipment are required. The steel industry is active in the Pennsylvania region than a year ago, the output is much larger, and about 30,000,000 tons were made during the quarter.

"Shipments of boots and shoes from Boston steadily increasing, the last week's movement being 94,453 cases, as against 92,975 in the previous week, and 80,034 a year ago. Quotations are steady, but it is expected the recent declines in leather and hides will make it possible for small shoe manufacturers to cut prices when they are compelled to seek new business. An unexpected demand has appeared for russet shoes, equaling last year's business, despite the fact that the lines were considered less popular.

"The circular of Coates Bros. on April 1st made the average of 100 grades of wool 17.99 cents, a decline of nearly a cent since March 1st, and 5 1/2 cents compared with April, 1900. During the past two weeks, however, the market has steadied, and there is much more trading. Moderate buying is done by worsted mills.

"After declining within a sixteenth of a cent it was not surprising to see corn recover 1/2 cent, in either case, the condition of the speculative market was chiefly responsible, and southern dispatches gave support by statements of unfavorable planting conditions. Supplies were against any pronounced rise in price, however, and conditions continue extremely depressing.

"Aggressive manipulation of corn forced prices to an unreasonable point, from which the fall was severe, and wheat also fell in tandem, though export trade from the Atlantic coast continued liberal. Pork products did not show the usual sympathy with corn when it reacted, for Chicago operators absorbed offerings readily.

"Commercial failures in the first quarter of 1901 were 3,335 in number, but \$1,703,494 in amount of defaulted liabilities, of which 710 were in manufacturing, for \$1,545,222, and 2,448 in trading, for \$145,598, with 157 others, not probably included in either class, but that over \$1,646,353. Bankings defaulted numbered 21, with liabilities of \$4,441,359. While exceeding the same three months of last year in number, failures were much smaller in amount; commercial failures, however, exceeded last year's showing of \$2,532,159. Only two years of the last twenty made a better showing either in aggregate or average indebtedness to each failure, while the proportion of \$2,574 to each firm in liquidation stood at \$1,000 of solvent payments through clearing-houses are records that were surpassed but once in two decades. For the month of March total liabilities were much smaller than in the corresponding month of any year since monthly statements were first published. These figures indicate most definitely that the new century has opened with business on no uncertain foundation."

### Bank Clearings.

Following are the bank clearings throughout the United States and Canada for the week ending Friday, March 5, 1901:

Salt Lake City.....	2,555,162 1/2
Totals, United States.....	2,555,162 1/2
York.....	770,569 35 1/2
Totals.....	\$3,325,732 85 1/2

### DOMINION OF CANADA.

Totals.....\$3,325,732 85 1/2

### WEEKLY BANK STATEMENT.

New York, April 6.—The weekly statement of averages of the associated banks, show:

Loans.....	\$904,440,600
Deposits.....	\$5,384,590
Decreased.....	\$5,384,590
Circulation.....	\$1,781,780
Increased.....	148,700
Legal tenders.....	69,402,800
Specie.....	2,967,700
Decreased.....	\$2,967,700
Total reserve.....	\$32,363,300
Decreased.....	6,278,000
Reserve required.....	246,446,225
Surplus reserve.....	\$2,871,975
Decreased.....	2,871,975

### CHICAGO MARKETS.

#### Corn Pit Again a Scene of Wild Excitement.

Chicago, April 6.—Corn for delivery in May at the opening of the market today, sold at 48 1/2 cts. higher than Thursday's close, and the highest price of the season for that option. The pit was a scene of wild commotion. Buying orders from country customers were on every hand, but so scarce were offerings for a few minutes that brokers frantically pulled and crowded each other to get at any one who offered to sell. Bids at the opening ranged from 44 to 44 1/2, but only at the top mark did holders loosen the strings. George H. Phillips, while buying a little for customers, saw his grip on the market, already so strong, that it is believed that it cannot be broken or tightened without any effort of his own. During those first few minutes of excitement his losses caused by the bear

attack the first half of the week, were fully recovered. Many holders sold during the remainder of the session, but it took the limit of time to force the market back to 44, so strong was the country demand. The closing price was 44 1/2 cts. higher than the previous close. Wet weather, which makes bad roads, and delays seeding, and light country offerings, were factors in producing the demand.

May wheat opened at 72 1/2 to 72 and broke to 70 1/2 cts.

Close—Wheat—April, 70 1/2; May, 70 1/2; July, 71 1/2.

Corn—April, 43 1/2; May, 44 1/2; Oats—April, 25 1/2; May, 25 1/2; Rye—April, 14 1/2; May, 14 1/2; July, 14 1/2.

Lard—April, 8 1/2; May, 8 1/2; July, 8 1/2; Sept., 8 1/2.

Ribs—April, 8 1/2; May, 8 1/2; July, 8 1/2; Sept., 8 1/2.

Cash—Wheat—No. 2, red, 70 1/2 cts; No. 2, hard, 70 1/2 cts; No. 2, soft, 70 1/2 cts; No. 2, northern spring, 71 1/2 cts; No. 2, do, 70 1/2 cts; No. 3 spring, 69 1/2 cts.

Corn—No. 2, 26 1/2 cts; No. 3, 25 1/2 cts; Rye—No. 2, 38 1/2 cts; No. 3, 37 1/2 cts; Timothy—105.

Flax—Northwest, 1 1/4 cts.

### LIVE