

# BANKING CONDITIONS IN UNITED STATES

National Monetary Commission  
Makes Public Tabulated Results of an Investigation.

RESOURCES. \$21,100,000,000.

Per Capita Resource for the Entire Country Averages \$237.31—New York State Leads.

Washington, Dec. 8.—For the first time in the history of American banking, statements have been obtained showing in detail the condition of practically every banking institution in the United States at a given hour. The comptroller of the currency gets such information periodically from the national banks; the various state banking commissions get it from state banks from time to time. Such reports come forth at different times and under different laws and forms.

The national monetary commission has just completed and made public today the tabulated results of an investigation of the condition of the various classes of incorporated banks throughout the country, the reports being made invariably upon a uniform blank and all as of the close of business on April 28, 1909.

An enormous and exceedingly important mass of information has thus been brought within the reach of the financial world and the report issued today affords material for unlimited study.

## NUMBER OF INSTITUTIONS.

The institutions reporting to the commission include 5,833 national banks, 11,319 state banks, 1,703 mutual and stock savings banks, 1,497 private banks, and 1,079 loan and trust companies. The total resources of all reach the stupendous total of \$21,100,000,000. A cursory analysis of the resources and liabilities shows loans of \$11,373,000,000, investments in bonds, etc., \$4,614,000,000, due from banks, \$2,562,000,000; cash on hand (including \$809,000,000 in gold coin and certificates), \$1,432,000,000; other resources, \$1,044,000,000; capital, \$1,800,000,000; surplus and undivided profits, \$1,255,000,000; deposits, \$2,454,000,000; deposits (including government deposits), \$1,410,000,000; other liabilities, \$870,000,000.

Of the deposits \$6,958,000,000 are subject to check, \$4,958,000,000 are savings deposits; \$1,212,000,000 are on time and \$625,000,000 consist of demand certificates.

Following the special report from the banks a supplementary inquiry was made, covering 12,245 institutions relating to the character of deposits, depositors, interest paid, etc. Total deposits in these banks on or about June 30, were \$15,585,000,000, credited to more than twenty-five million depositors or deposit accounts, ranging from one dollar upwards. Nearly fifteen million depositors had savings or time accounts and more than \$600,000,000 of these were depositors in savings banks.

The average rate of interest paid on savings accounts is 2.5 per cent and on other interest-bearing accounts 3.10 per cent. More than 40 per cent of the banks pay no interest on ordinary deposits; more than 5,000 banks pay interest on deposits of \$25 or less and 1,200 on from \$25 up to \$500.

## GEOGRAPHICAL COMPARISONS.

The report shows many geographical comparisons. The total bank resources for the entire country average \$237.24 per capita. The state of New York leads with \$476.07 per capita; Massachusetts comes second with \$377.25; Nevada third, \$312.72; California fourth, \$288.70; Rhode Island fifth, \$271.12. New York leads in the amount invested in banking capital with \$1,850,000,000; Pennsylvania comes second with \$229,000,000; Illinois third, \$122,000,000; Ohio fourth, \$101,000,000. Banks other than national have more than 55 per cent of the aggregate resources of all reporting; more than 65 per cent of individual deposits and more than 56 per cent of the aggregate loans. Of the surplus and profits 33 per cent is credited to this class of banks, while they have only 48 per cent of the capital and 36 per cent of the cash holdings.

The number of banks has more than doubled since 1900, and the number which includes 1,145 more than reported to the comptroller of the currency in 1908. Resources show an increase of 8 per cent over 1908 and 35 per cent over 1900; loans have increased 100 per cent in nine years, while investments have increased 92 per cent. Capital stock has increased more than 75 per cent since 1900; individual accounts 33 per cent, and total deposits 94 per cent. In the current years loans have increased nearly 9 per cent, investment in bonds, etc., 34 per cent, and deposits more than 92 per cent.

## TOO MANY FOOD SHOWS.

Secy. Collett of Manufacturers' Association Says Enough Is Sufficient.

Local merchants and manufacturers do not take kindly to the efforts being made to launch another pure food show, either in Salt Lake or Ogden, according to D. E. Collett, secretary of the Manufacturers' association. "We have had five shows full ready," said Mr. Collett, "and to have any more will work a hardship on the merchants and manufacturers. Whenever these shows are given the eastern man is on hand with his goods. Of course the local man puts in his exhibit and bears the cost of the expense. They should not be forced to do this as it is an injustice to them. If the shows are forced upon the public the local manufacturer and merchant has to exhibit, or they will be threatened seeing their goods on the shelf while the eastern article is sold."

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## COURT NEWS

### FRAUD IS ALLEGED.

Trial of Case Concerning Option on Fireproof Partition Patent.

After a social evening over a stein of Hofbrau in the Bismark saloon, J. D. Sullivan, an inventor, gave Dr. C. E. Titcomb a promissory note for \$600 for the reconveyance of an option on the patent of a fireproof partition without any consideration, according to the evidence in Judge George G. Armstrong's court this morning when the case of Henry Cohen, the assignee of the note came up in a suit to recover the amount. Sullivan alleges fraud in the case against Dr. Titcomb and asks that the note be cancelled and seeks to recover \$600 from Titcomb, for demonstrations of the patent. Sullivan gave Dr. Titcomb an option on the patent and according to the instrument Titcomb was to raise \$20,000 to expend in developing the patent and organizing a company to manufacture it, on or before April 1, 1908 or forfeit his patent. From the testimony it appears that Titcomb and Sullivan talked the matter over in the Bismark saloon on Jan. 2, 1908 and that Titcomb reconveyed the option for \$600 to Sullivan and gave his note which Cohen, the assignee, is attempting to collect.

### WIDOW GETS DAMAGES.

Jury in Federal Court Awards Mrs. Fergovich \$4,500.

Late Tuesday afternoon a jury in the federal court awarded Mrs. Katrina Fergovich \$4,500 damages for the death of her husband, who was killed in the summer of 1908 while in the employ of the Tint Mining & Development company, the defendant. The amount asked was \$20,000. Fergovich was at work on the incline of the property when a runaway car hit him down and injured him so severely that he died.

### IN THE FEDERAL COURTS.

Injured while in the employ of the Boston Consolidated Mining company, T. Chetina is asking \$20,000 damages in a suit which is today on trial in the federal court before Judge Page Morris.

The case of the Scranton Mining company against the American Metal company, set for trial in the federal court, was dismissed Tuesday, the matter having been settled out of court. It was a suit to recover fees for refining certain ores.

A voluntary petition in bankruptcy was filed Tuesday in the federal court by J. E. Eddington, a farmer living near Devil's Slide. The liabilities are placed at \$4,673, while against this is property valued at \$5,529, of which it is claimed \$2,029 is exempt.

### CASE REMANDED.

Judge Page Morris in the federal court this morning remanded the damage case of I. E. Freeman against the Oregon Short Line railroad to the Third district court of the state. The suit was brought for damages alleged to have been caused by the railroad company through neglect in feeding and watering shipments of sheep from Utah to eastern markets. The amount asked for is \$7,600.

The case was sent to the federal court from a state court, it being thought that a state jurisdiction took it from a state jurisdiction. Judge Morris held that a construction of a United States statute was not involved.

### RECEIVER APPOINTED.

George Passney & Co., merchants of Provo, were this morning turned over to a receiver by Judge Marshall, of the federal court, on the petition of a number of eastern creditors. Walter Wright was appointed receiver and filed a bond of \$8,000.

The petitioners were the Sharwood Shoe company, of St. Paul, with a claim of \$158.40; Carson, Erie & Scott, Chicago, \$2,484.91; John Kelly, Rochester, N. Y., \$397.60.

### SAYS HUSBAND WAS CRUEL.

Mrs. Jennie Bray seeks a divorce from a Cleason T. Bray, charging him with cruelty in a complaint filed this morning in the Third district court. They were married in Heber City on Dec. 24, 1902, and have three children. It is alleged that on several occasions Bray struck his wife with his fist in the presence of the children. Mrs. Bray asks that her maiden name, Jennie Glenn, be restored, the custody of the children and permanent alimony.

### NEW GRAZING RATE.

An important change has been made in the sheep grazing rate by the forest service, based on the year-long rate for cattle. In forests where the year-long cattle rate has been 40 cents, it will be 12 to 14 cents for sheep. Where the rate has been less than the year-long rate, the rate for sheep will be 1-1/2 of the annual rate for cattle multiplied by the number of months in the sheep period, plus 20 per cent. Service officials say this will effect a reduction of one cent on the Wasatch forest range.

### SHADOW OF THE CROSS.

Remarkable Painting to be Shown for Charity.

"In the Shadow of the Cross," the marvelous painting of Christ, the work of a young American artist, Henry Hammond Abt, that attracted so much attention where it was on exhibition, for the benefit of the Swedish hospital, is to be exhibited in this city for the benefit of a worthy charity, commencing the week of Jan. 9.

The first public exhibition of the curiosity was given in the capital city, among the clergy and scientific men. It remained in Washington, D. C., five years. A little over seven years ago, Dr. Wright decided to send it on a tour of the country for the benefit of worthy

charities. Since then it has been shown in 43 cities; has been the feature attraction of the three great expositions, St. Louis, Seattle and Jamestown; has been viewed by over 4,000,000 people since it was exhibited in Washington, D. C. The painting is insured for \$100,000. The announcement will be given at the column of place of exhibition, and also the charity for whose benefit the painting will be shown to the public.

## TROUBLE WITH REPORTS.

Clerk of Equalization Board Delayed in Compiling Figures.

The clerk of the state board of equalization is being given much extra work and anxiety because of the carelessness of assessors and auditors in making up their annual county reports. Carefully prepared blanks were sent out, so that it did not seem as though mistakes could be made. But some of the county officials have failed, evidently, to follow instructions, and have mixed up their figures. The clerk of the state board is having a hard time in trying to straighten things out. In some cases it will be necessary to return the reports for correction so that they can be understood.

## RAILROAD NEWS.

### P. J. FLYNN ON TOP.

Well Known Railroadier Is Traffic Manager of D. L. & W.

Old timers will always remember P. J. Flynn, the railroad man who came to Salt Lake in 1883 to open a city office for the Santa Fe road. He subsequently went to Denver where he was the head of the local freight bureau and afterwards went to Chicago. It will please Mr. Flynn's friends here to learn that he is now general traffic manager of the Delaware, Lackawanna & Western system at a salary of \$10,000 per annum. Mr. Flynn began life as a coal sorter. But a boy of his stamp does not stay long in such a subordinate position. He saw his opportunities as they came, and was quick to grasp them, to his advantage. Young Flynn's alertness and bright face got him a position in a railroad office where he learned to be a telegraph operator. He took the Associated Press dispatches, were no typewriters in those days, and his handwriting was so clear and readable that the local papers were always glad to get his "copy." From that time on, Flynn walked up the ladder of promotion so fast that he had at times to stop to take breath. That he is becoming one of the great railway heads of the country, is becoming evident from his drawing such an enormous salary—given without any of his asking.

### BODY OF GEORGE CROCKER.

The private car "Mishawaka," with the body of George Crocker, and party, piloted by W. H. Crocker, and party, in private car "Rover," en route from New York City, to San Francisco, will pass Ogden on train No. 3, Saturday, Dec. 11.

### LIGHTING OF TRAINS.

A dozen electrical engineers from the Harriman lines met Tuesday evening at the Knutsford hotel to consider the adoption of some uniform method of lighting trains. E. M. Cullings of the Southern Pacific occupied the chair. It is desired to adopt a standard equipment, so that cars can be interchanged without affecting train connections.

### SPIKE AND RAIL.

Superintendent T. J. Duddleson of the Nevada Northern road is in town for a few days from Ely.

Vice President Schumacher of the Western Pacific road was to have been in town today from Chicago en route to San Francisco; but at noon Mr. Derrah had received no advices as to Mr. Schumacher's whereabouts.

Charles A. Melin, travelling representative of the Nickel Plate road at Denver, is in the city on business.

Supt. F. J. Dunn of motive power of the O. & N. L. has gone north on a business trip.

W. M. Itzeler of the Salt Lake offices in this city has been appointed acting agent at the new office of the Salt Lake Route at Butte, where A. H. Heilbronn was recently installed as traveling freight and passenger agent. The office is at 51 East Broadway, on the ground floor.

## LATE LOCALS

Forest Agent Here.—E. A. Melzer, financial agent of the forest service, at Washington, D. C., is visiting the Salt Lake and Ogden offices on business.

Harris Fund Growing.—The fund being raised by the Commercial club for a home to be purchased for Mrs. Fisher Harris, widow of the late secretary of the club, has increased to \$3,900. The latest contribution was for \$100 sent in Tuesday by G. S. Holmes.

E. C. Ashton to Lecture.—Attorney E. C. Ashton will lecture on Commercial law Thursday evening, before the Salt Lake Chapter of the American Institute of Banking, at the Commercial club.

Death of James D. Gaines.—James D. Gaines, a father by trade from Pasadena, died Tuesday evening, at 1428 Eleventh East, of pneumonia, according to the death certificate. The body will be shipped to Los Angeles this evening, accompanied by Mrs. Gaines. The family has been here only since August.

Boy Broke his Promise.—Johnny Decker, who was taken into custody in Pocatello Monday will arrive in Salt Lake City today and be turned over to the juvenile court officials. He was released from the detention home after he had promised to live at home with his parents. The night that he was released and made these promises he boarded a freight train and went to Idaho, where he was apprehended by the police in Pocatello.

John W. Kener has returned from a three weeks' visit in Denver.

## NEW INCORPORATIONS.

The Craven's Percolating Pipe Line Waterworks company filed its articles of incorporation this morning with the secretary of state. The concern was organized at Payson, Utah county, and has a capital stock of \$5,000, divided into shares of \$25 each. The officers are: Thomas Reese, president; Jesse L. Taylor, vice president; L. M. Ellsworth, secretary; and George A. Percy, treasurer.

## THE COUNTERFEITER CHEATS HIMSELF.

People sometimes work harder trying to get money dishonestly than they would have to get it honestly, and occasionally a person who tries to cheat the world gets punished by finding that he lost more than he made by it. This was the case with the man who made Spanish doubloons dated 1801. The doubloon is a gold coin that was long in use in Spain, and which at different times varied in value from \$5 to about \$16. The actual value of this particular one would be in gold of about \$16. At the time he made it few uses for platinum were

known and the metal was worth less than gold, but now so much demand is it for electrical, dental and other purposes—that it is actually more valuable than gold itself. In fact, this doubloon, if sold for the platinum that is in it, would bring about \$2 more than it would if the counterfeiter had made it of gold, for platinum today is worth almost \$1 a pennyweight. This coin is such a curiosity that when it was put up at auction in Philadelphia the other day a collector paid \$60 for it. This is one of the very few cases known in which a counterfeiter has brought more than the genuine coin would.—The Pathfinder.

## DORMICE IMMUNE TO SNAKE BITE

Three animals have long been known to be immune to the bites of snakes—the pig, the porcupine and the mongoose. According to M. G. Billard, a naturalist of Clermont-Ferrand, France, a small animal called the dormouse must be added to this list. This little animal does not hesitate to fight a viper and mixed up their figures. The dormouse would be helpless if attacked by a big rattlesnake, for this would swallow him at once. M. Billard injected four milligrammes of dried viper poison into a dormouse and the animal was not affected. Half an hour after the injection the dormouse was nibbling an apple as if nothing had happened. The dormouse weighs only two ounces, and the amount of venom he received was enough to kill 11 pounds of such animals as rabbits and guinea pigs.

## CALENDAR PADS

Day and Sunday School teachers and friends, we have a quantity of price for you. Just the thing for the manufacture of little remembrances at home.

DESERET NEWS BOOK STORE.

## HE WAS THERE.

Charles J. Ross, now appearing in "The Last Days of Pompeii," was discussing a recent shrieking divorce suit. "The convenient memory of the average witness," he laughed, "is like that of an old colored man I once met. 'I askt him if he was in the boat when Gen. Washington crossed the Delaware, and he instantly replied: 'Lor, Massa, I steered dat boat.' 'Well,' said I, 'do you remember when George took the hack at the cherry tree?' 'He looked worried for a minute, and then, with a beaming smile, said: 'By suah, Massa, I dun drove dat hack mahself.'—Young's Magazine.

## NEW BOOKS FOR HOLIDAYS.

JOSEPH SMITH, THE PROPHET TEACHER, by B. H. Roberts, handsome art binding .....75c  
JOHN STEVENS' COURTSHIP, Susa Young Gates, cloth .....\$1.00  
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Bound in full leather, cloth .....\$3.50  
Send for catalogue of Bibles and all Church publications.  
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## FUNERAL NOTICE.

Funeral services over the remains of John H. Foreman, who died in this city Dec. 4, 1909, will be held from O'Donnell & Co.'s chapel on Friday, Dec. 10, at 2 p. m. Interment at Mt. Olivet.

The funeral of William Rives will be held at the Central Christian church tomorrow at 2 p. m. The body may be viewed at the church between 1 p. m. and 2 p. m. tomorrow. Friends are invited to attend.

Funeral services over the remains of Mary B. L. Dover will be held in the Twenty-seventh ward chapel, corner of F street and Fourth avenue, Thursday, Dec. 9, at 2 p. m. The remains may be viewed at the residence, 665 Duncan avenue on the day of funeral from 11 a. m. to 1 p. m. Friends invited.

## DIED.

RIVES.—In this city, Dec. 7, 1909, W. Rives, aged 85 years.  
Remains at O'Donnell & Co.'s parlors. Notice of funeral will be given later.

COLE.—In this city, Dec. 7, 1909, Jim Cole, at 43 east Second South street. Remains are at the funeral parlors of Eber W. Hall, 184 south West Temple street. Notice of funeral later.

R. E. Evans, Florist, 36 S. Main St. Floral designs a specialty. Phones 961.

## CHINA.

SALE OF HAND-DECORATED CHINA at King-Brownings, Miss Bertha Wagner, Studio 43 3rd East.

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Gem Junior Ender's Razor \$1  
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400 pair Ladies College cut, gun metal—Patent leather extension sole shoes. \$4.00.	150 pair Men's sample shoes, and patent leather discontinued goods, \$4.00 values
values going for ..... \$1.95	going at ..... \$2.50
300 pair Ladies Vici Kid lace shoes	400 pair \$5.00 staple styles in discontinued patent leather shoes, going
extension sales, \$2.50 grade going .... \$1.95	at ..... \$3.45
350 pair, new styles in oxblood, gun metal shoes, \$3.50 values going at .....	\$2.85

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