MINING, BUSINESS AND STOCKS

MARKET EXHIBITS UNUSUAL STRENGTH

Colorado Mining Sells for Four Dollars and Five Cents More.

TINTICS REMAIN STRONG.

Uncle Sam Gets Into "Seventy" Class And Yankee Climbs Out of "Forty" Rank.

In spite of a dozen reasons which might furnish an apology for a dull market, the local mining stock exchange has a number of unusual features. No other stock is in greater prominence just now than Colorado Mining. A few weeks ago this was around $3 and lower but this morning is was sold at $4 and $4.05. The Provo representative of the "News" visited the company's offices in that city this morning and was told that no sensational developments are being made in the property, but that the mine is looking better steadily. "We will get 2,000 feet on our vein and with our ore bringing in $3,000 a car, there is no reason why the stock should not be in demand. We are not letting any go, in fact we are buying," is the way the officials explained the strength of the stock. When "insiders" are anxious to get all the loose stock, its a sure sign the property is making good.

All the Tintics are strong and appear to be vieing with each other in creating favorable notice. The Uncle Sam-May Day merger, effected formally yesterday, appears to be considered favorably as Uncle Sam shook himself free from the "sixties" this morning and climbed to 71. May Day sold up to 32. Iron Blossom, the board's youngest offering sold at 80; Lower Mammoth at $2.30 and Yankee at 50. Yankee has been in the "40" class for weeks but is going up in good shape with its neighbors. Beck Tunnel sold for $1.75. The rumor that a dividend is to be passed up by this company is not gaining in popularity and the stock remains fairly firm. Nevada Hills sold for $5 this morning. A clean jump of 10 cents was made in two sales, the first lot going at $4.90. Mountain Lake sold from 69 to 71. The sales, totals and closing quotations this morning follow:

MORNING QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	.....	6.00
Albion	.....	1.50
Ajax	.24	.33
Bullion Beck	2.75	4.00
Carisa	.45	.50
Creole	.....	.35
Con. Mercur	.30	.50
Daly	.....	2.25
Daly Judge	7.00	8.50
Eagle's Nest	.....	.20
Eagle & Blue Bell	.....	2.50
Grand Central	4.30	.....
Little Bell	4.30	6.00
Lower Mammoth	2.30	2.35
Mammoth	1.40	1.60
May Day	.30½	.31½
Nevada Hills	4.85	4.97½
Nevada Hills Fairview	.15	.18
Ontario	3.50	5.50
Stray Dog	.13	.....
Silver King	.....	30.00
Sacramento	.....	.10
Silver Shield	.13	.14
Star Consolidated	.....	.35
Swansea	.25	.32
South Swansea	.08½	.....
Utah Mine	2.02½	2.25
Uncle Sam Con.	.71	.72
Butler Liberal	.10½	.12½
Beck Tunnel	1.75	1.77½
Black Jack	.44	.47
Bullock	.07½	.10
Century	.47	.55
Colorado Mining	4.00	4.15
Ingot	.....	07¾
Iron Blossom	.78	.81
Joe Bowers	.01½	.02½
Lead King	.....	.18
Little Chief	.10	.17
Mountain Lake	.69	.70
New York	.16½	.18
Richmond Anaconda	.10	.....
Scottish Chief	.04	.05
South Columbus Con.	2.00	2.02½
Seven Troughs	.46	.47
Tetro	.14	.15
Victor Con.	.12	.13
Wabash	.25	.35
Yankee Con.	.50	.51

REGULAR CALL SALES.

Lower Mammoth, 300 at 2.30.
May Day, 4,400 at 31; 2,000 at 31½; 1,500 at 32.
Uncle Sam Con., 300 at 69; 300 at 70; 700 at 71.
Beck Tunnel, 100 at 1.77½; 200 at 1.75.
Iron Blossom, 200 at 80.
Lead King, 300 at 18.
Mountain Lake, 200 at 69; 800 at 70; 200 at 71.
New York, 300 at 17.
Scottish Chief, 4,000 at 05.
South Col. Con., 200 at 2.02½.
Seven Troughs, 100 at 45; 600 at 46; 100 at 47.
Tetro, 1,000 at 15.
Victor, 500 at 12½.
Yankee, 100 at 50.

OPEN BOARD SALES.

Beck Tunnel, 700 at 1.75.
Colo. Mining, 100 at 4.00; 100 at 4.05.
Carisa, 500 at 46.
Col. Con., 100 at 5.00.
Mountain Lake, 200 at 69.
Nev. Hills, 100 at 4.90; 100 at 5.00.
Scottish Chief, 297 at 03; 100 at 05.
Seven Troughs, 700 at 46; 600 at 47.
Silver Shield, 500 at 13.

RECAPITULATION.

	Shares.	Amt.
Regular Call	18,400	$ 6,446.00
Open Board	8,397	6,208.40
Forenoon totals	26,797	$13,154.40

AFTERNOON QUOTATIONS.

	Bid.	Asked.
Alice	.....	5.50
Ajax	.28	.35
Bullion Beck	2.50	4.00
Carisa	.....	.50
Creole	.....	.30
Con. Mercur	.30	.....
Daly	1.25	2.25
Daly Judge	.....	8.00
Daly West	.....	18.50
Eagle's Nest	.....	.25
Grand Central	4.25	.....
Little Bell	.....	5.00
Lower Mammoth	2.27½	2.32½
Lou Dillon	.....	.20
Mammoth	1.40	1.60
May Day	.30½	.31
Nevada Hills	4.50	5.25
Nevada Hills Fairview	.15	.....
Nevada Hills Florence	.06	.....
Ontario	3.50	.....
Silver King	23.50	.....
Sacramento	.06	.10
Silver Shield	.14	.....
Star Consolidated	.30	.34
Swansea	.....	.35
South Swansea	.08½	.....
Utah Mine	2.00	.....
Uncle Sam Con.	.70	.71
Butler Liberal	.10	.14
Beck Tunnel	1.75	1.80
Black Jack	.43	.47
Bullock	.07½	.....
Cyclone	.....	.10

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER,	67¼
COPPER, Casting,	22⅞
COPPER, Cathodes,	23¼
LEAD,	6.00

NEW YORK QUOTATIONS.

LEAD, Dull,	5.75@6.00
COPPER, Dull,	24.00@24.75

Century	.46	.52
Colorado Mining	3.90	4.10
Emerald	.....	.18
Ingot	.....	.07½
Iron Blossom	.78	.81
Joe Bowers	.01½	.02¼
Lead King	.....	.18½
Little Chief	.14	.18
Mountain Lake	.68	.....
New York	.16	.18
Scottish Chief	.05	.05½
South Columbus Con	2.02¼	2.05
Seven Troughs	.49	.50
Tetro	.13½	.14½
Victor Con	.11½	.13
Yankee Con	.49	.51

May Day, 1,000@30½.
Silver Shield, 1,500@13; 4,500@14, 360; 2,300@14.
Uncle Sam, 500@71.
So. Col. Con., 100@2.05 B. 60; 300@2.07½ B. 60.
Seven Troughs 100@48; 200@49; 1,000@14½.

NORTH SCRANTON NEXT.

Lehi Capitalists to Develop Yellow Jacket Group in Edwards Canyon.

(Special to the "News.")

Lehi, Utah Co., June 4.—Lehi capitalists are about to incorporate the North Scranton Mining Co. They own the Yellow Jacket group of six claims in Edwards canyon about one mile north of Scranton. Active development work will commence immediately. Assays made show 2 per cent lead, 18 ounces silver, with $2 gold. The following directors are incorporators of the company: H. B. Merrihew, president; Frank Hidenreick, vice president; J. M. Kirkham, secretary and treasurer; C. F. Johnson and Melvin Johnson.

BIG PLANT STARTS.

First Section of Set of Twelve is Now In Commission.

Now that the trial run has proved the Utah Copper plant at Garfield a success from the start, one section of the mill was declared in actual operation June 1 and is now grinding ore in great shape. This one section is one of a set of 12, with a capacity of 500 tons each. A second section will be in service within a few days and within a short time the biggest portion of the mill will be running. The first unit of six sections is virtually completed and ready for business. It will be brought into service gradually. The mill buildings, power plant and water system are completed. Two standard Corliss engines capable of creating 13,000 horse-power are installed and are now furnishing 4,000 horse-power. The immense reservoir has been filled with a supply obtained from a spring only 80 rods away. A spring 12 miles distant has been obtained for reserve.

The first six sections will have a total capacity of 3,000 tons a day. The railroad is delivering 2,000 tons a day. A good surplus is being built up. With the full mill, with its capacity of 6,000 tons per day working Utah's production of the red metal will be increased to such an extent as to make her one of the big producers. That the plant is to be enlarged, is more than probable, it may be doubled.

HORN SILVER FIGURES.

The Mining World has this to say of the Horn Silver:

This is one of the more profitable mines in Utah. It is situated at Fresno in Beaver county, is capitalized at $10,000,000, and pays quarterly dividends of 5 cents per share ($20,000), and since incorporation his distributed among its stockholders $5,602,000.

The Horn Silver property produced originally silver, lead and a little gold; but in recent years it has yielded substantial quantities of zinc and copper. For 1906 the sales of zinc ore amounted to 1,664 net tons, showing average assays of 29.60 to 34.48 per cent zinc, 13 to 20.70 per cent lead, and 7.40 to 15.20 ounces silver. The selling price varied from $8.15 to $16.96 per ton, and the total amount was $22,037, an average of $13.40 per ton. The output of zinc for 1906 was 1,041,701 pounds.

The sales of copper ore last year amounted to 129 net tons, showing average assays of 15.40 to $20.30 per cent copper, 12.90 to 16.60 per cent lead, and 2.60 to 4.20 ounces silver with a little gold. The selling price was $34.61 to $58 per ton, making the total amount $6,420, an average of $49.70 per ton. The production of copper for 1906 was 53,315 pounds.

There was also extracted for shipment in 1906, 12,394 net tons of crude ore containing from 6.60 to 83.40 ounces silver, up to 28.60 per cent lead, and a little gold, which was sold for $147,964, an average of $11.79 per ton. The output of lease ore (not including 28 net tons zinc ore) amounted to 807 net tons, containing from 7.10 to 19.70 ounces silver, 14.50 to 27.14 per cent lead, and a little gold, realizing when sold $13,497, an average of $16.61 per ton. It cost $3.99 to produce one ton of crude ore.

In addition there were sales of 63 net tons of concentrates assaying 19.60 ounces silver, 16.10 per cent lead, and 0.03 ounce of gold, which brought $758 or an average of $12.03 per ton.

The receipts for 1906 were $190,619 from sales of ore and concentrates, $1,403 interest, and $491 house rents, etc., at Frankiyn smelter; total, $192,513. Adding to this $55,769 balance brought forward from 1905, makes a total of $248,282.

Expenditures for the year were: Mining—timber, coal, wood and supplies, $12,827; labor, $49,379, a total of $62,206; and ore lease royalties, $8852; taxes, salaries insurance, rent, repairs, etc., $32051; construction sampling plant $1,470; Alexander mine taxes, etc., $357; dividends, (four of 5 cents per share each), $80,000; total, $184,936. Add to this the balance cash on hand of $48,179, call loans $10,000, and inventory of timber, supplies, etc., of $5,167, or a total of $63,346.

The assets of the company in addition to the mine are: Outstanding amounts of doubtful value, due to company, $175,165; vash on hand and at store, $61,685; call loans, $10,000; bills receivable, notes secured by real estate of doubtful value $80,000; value of stock at mine and store, etc., $83,680; works and plant at Franklyn at cost, $179,066; hoisting works at cost, $48,596; real etate at Frisco, $9,077; concentrating plant, at cost, $74,210; total $1,076,479. There are no liabilities.

The officers of the company are Allan C. Washington, president; Juan M. Ceballos, vice president, and Ambrose I. Harrison, secretary and treasurer. The directors are Allan C. Washington, Juan M. Ceballos, Theodore B. Moore, William R. Britton, John Sharp, H. S. Young, and P. T. Farnsworth. Mr. Fanrnsworth is the mine manager.

LINCOLN STRIKE CONTINUES BIG

Twenty Foot Vein is Uncovered For Distance of Fifty Feet.

CARRIES GOLD AND SILVER.

Company Has Five Foot Ledge, Also—This Will be Opened up Thoroughly Later.

News from Idaho brings the information that the Lincoln Mining & Milling company's property at Pearl, Ida., is now looking better than it has yet, although the property has been a good one for years. A strike was made some time ago in a crosscut run from the bottom of the shaft at a depth of 430 feet. This crosscut was run a distance of 80 feet and here encountered a 20-foot vein of silver gold ore with exceptionally good values in both metals. Drifting has been carried on east and west on this strike and the vein has been opened up for a distance of 50 feet. The find maintains its width and is as clearly defined as anyone could desire. Drifting will be continued. The vein dips considerably and showings in the shaft convinced the management it was on the right tack when it was decided to sink deeper and then crosscut. The size value of the ore found, however, was somewhat better than expected.

A second ledge, five feet in width, has been uncovered, but little work is being done upon this, the owners desiring to test the big ledge first. When first pierced in the shaft the second vein was but 10 inches in width and the ore was not very rich. At present depth it is much wider and richer. This ledge is worth while and is a contribution to the mine's general excellent condition. The property has a 150-ton concentrating mill right on its ground. After amalgamating to catch the gold the ore is concentrated in the ordinary way and good savings are obtained. The concentrates are shipped into Salt Lake. Local men are heavily interested in the Lincoln.

ANOTHER KNIGHT VENTURE.

"Uncle Jesse" Now Heads Big Hill Mining Company of Tintic.

(Special to the "News.")

Provo, June 4.—As a part of the conquest Jesse Knight is making of East Tintic he has obtained the control of the Big Hill Mining company's stock and is now the president of the company. At a meeting of the stockholders held here yesterday, the following directors were elected: Jesse Knight, Jacob Evans, John Bestelmeyer, John E. Bott and E. D. Partridge, with Harvey Cluff, secretary and treasurer. The board organized with Jesse Knight as president and Jacob Evans, vice president. Twenty thousand shares of the capital stock will be placed on the market for development purposes. An active work on the mine will be commenced at once.

FROM THE OUTSIDE.

Terse Newsy Paragraphs on Doings Among Producers in Various States.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire, this afternoon: Boston wires: C. & A. and S. & E. combined product for May 1, 643 tons. Allouez output, 525,415; Centennial, 280,595 pounds; Franklin, 381 tons.

Boston News Bureau says: The first annual meeting of stockholders of the Butte Coalition company, formed a little over a year ago, will be held this afternoon at Jersey City at 3 o'clock. The management will issue today its first annual report, which will be a very favorable showing as a result of one year's operations under the present directors. The following directors whose terms expire will be re-elected: Phillip L. Foster, Chas. D. Frazer and Chester A. Congren.

Boston wires: Franklin Mining company output for May was 762,000 pounds of mineral, a decrease of 188,000 pounds over the same month last year.

Boston News Bureau says: Granby has declared a regular quarterly dividend of 2 per cent and 1 per cent extra. Three months ago 2 per cent and 1 per cent extra was declared. Books close June 14, reopen July 1, payable June 29.

San Francisco wires: Francis Mohawk declared regular quarterly dividend of 10 cents a share, payable July 1; books close June 25.

LIKE MASON DISTRICT.

Well Known Mining Men of Utah Organize Utah-Yerington Company.

(Special to the "News.")

Provo, June 4.—The Utah Yerington Mining company has filed articles of incorporation with the county clerk. Provo is the principal place of business. The capital stock is $100,000 in shares of the par value of 10 cents each. Four hundred thousand shares are placed in the treasury for development purposes. The company owns the Santa Cruz and the Santa Cruz Nos. 1, 2, 3, and 4 mining claims in the Mason mining district, Lyon county, Nevada. The following are the officers and directors. John Roundy, president; Joseph Wirthlin, vice president; Heber C. Jex, secretary and treasurer. Joseph A. Harris and Jack Cockell.

MINERAL VS. GRAINS.

Increase in Production of Former Will Offset Shortage in Latter.

Financial magazines are discussing the prospects of a "bad winter" pro and con these days and is noticeable that the growing mineral wealth of the United States is the ray of sunshine piercing the gloom. The probability of a shortage in crops is not slight by any means but in view of the steady increase in mineral production the watchers and thinkers grow optimistic. "The probable shortage in the winter wheat crop as estimated by the department of Agriculture will not represent a loss in dollars and cents equivalent to the gains which the increase in mineral production will mean," is what the knowing ones say as they watch the "dope" sheets.

George E. Roberts, director of the U. S. mine estimates that the increase in the production of gold will amount to $100,000,000 during the present year. Wheat is now around $1 per bushel and even at this advanced figure a loss of 100,0000,000 bushels would be more than offset by the increase in gold production alone. The copper increase will offset the cotton shortage, should there be one, in the same manner. The world wide use of electricity has made copper in constantly growing demand. Prior to '58" copper exports had not reached the one million dollar mark and last year they amounted to $81,000,000. These metals are demanding stiff prices as a result of this growth of demand. Steel is another source of great revenue to this country. By studying the export reports it is seen that the rapid increase is largely due to metals, produced here, and shipped to countries which have no "Utahs," "Nevadas" or similar mineral laden areas.

Another point raised is that the wealth being amassed by this country through its mineral production is more enduring and reproducing than benefits derived from grain. The latter must be consumed within a certain time or they become valueless and a waste. Ores must be converted into metals and metals must be subjected to a long series of treatments to be converted into money, rails or any commodities, thus furnishing the industrial, manufacturing and commercial worlds with life.

PEACE BLESSES MERGER.

There was in the neighborhood of 320,411 shares of Uncle Sam stock represented at the meeting yesterday which ratified the Uncle Sam-May Day merger without a dissenting vote. As explained in yesterday's "News," in exchange for 400,000 shares of stock to be raised by the May Day company by doubling its capitalization, the Uncle Sam deeds over the Uncle Sam claim and Cora, Inez and Humbug No. 2 fractional claims. Both companies held meetings during the day and the formal proceedings were closed without even a hint of a hitch. The election resulted in the unanimous selection of the old board of directors to serve another year, as follows: John Dern, James Chipman, B. F. Saunders, George Havercamp and Joseph Morgan.

WITH THE UNLISTEDS.

Quotations on unlisted stocks at the close yesterday afternoon were as follows:

	Bid.	Asked.	Sold For.
Newhouse	$14.50	$15.00	.....@.....
W. N. Cop.	.56	.60	.....@.....
Ohio Cop.	4.00	4.05	4.05@.....
Mas. Val.	1.60	1.65	1.60@.....
Stand Cop.	.50	.....	.48@ .51
Jennie	.....	.80	.....@.....
Cop. Glance	.16	.....	.16@.....
McD. Ely	.65	.95	.75@.....
Yer. Cop.	.25	.....	.25@.....
W. Pacif.	.11	.12½	.....@.....
Em. Copper	.23	.....	.....@.....
Ohio Ky.	3.40	3.85	3.50@.....
Ely Witch	.80	1.05	.....@.....
Moscow	.....	.60	.....@.....
Honerine	.....	.27½	.....@.....
Naildriver	.40	.50	.....@.....
Southport	.65	.75	.....@.....
Cr. Point	.40	.....	.40@.....

TODAY'S UNLISTEDS.

Some of the quotations on unlisted stocks in the pit this morning follow: Copper Glance, 15 bid; Mason Valley, 1.60 bid, 1.75 asked; Yerington Ironsides, 22 asked; Emma, 26 bid, 30 asked; Ohio-Kentucky, 3.45 bid, 3.60 asked; Biscuit, 40 bid; Sioux, 25 bid, 35 asked, and Western Nevada, 45 bid. Standard sold at 47 and 49.

DAILY COPPER LETTER.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire, this afternoon: Boston—Coppers opened irregular, tendency under—sell amount of trading. It seemed to brokers as if market was over-sold and some thought that shorts were being forced to run for cover. New York was inclined to buy stocks in the local market.

SAN FRANCISCO MARKETS.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire, this afternoon:

COMSTOCK.

Ophir, 1.75@1.85; Mexican, 50 asked; Gould & Curry, 17@18; Con. Va., 69@71; Savage, 51@53; Hale & Norcross, 61@63; Yellow Jacket, 78@85; Belcher, 29@30; Confidence, 95 asked; Sierra Nevada, 32@33; Exchequer, 31@36; Union, 28@29.

TONOPAH.

Tonopah Nevada, 14@15; Montana Tonopah, 2.75@2.80; Tonopah Extension, 2.00@2.05; MacNamara, 25 bid; Midway, 1.25@1.00; Tonopah Belmont, 3.25 bid.

GOLDFIELD.

Sandstorm, 38@39; Mohawk, 15.00; Col. Mt., 40@41; Jumbo Ext., 1.32½@1.35; Silver Pick, 45@47; St. Ives, 91@93; Red Top Ext., 22@23; Florence, 3.75@3.80; Goldfield Daisy, 1.05@1.10; Lou Dillon, 10@12; Y. Rose, 5 bid; Col. Mt. Ext., 4@5; Goldfield Con., 4.85@4.87½; D'field Triangle, 19@20.

Original 10@11; Bulfrog Mining, 15@16; Mont. Bullfrog, 3@5; National Bank, 20@21; Manh. Cons. 50 asked; Manh. Min. Co., 6@7; G. Wedge 5@6; S. Humphrey, 5@7; S. Dog 14@16; Fairview Sil. King 8 asked; Nevada Hills 5.05 bid; Pittsburg Sil Peak, 1.55 bid; North Star Wonder, 5@6; Eagles Nest 18@19; Ruby Wonder 20@21; Alice of Wonder 6 asked.

NEW YORK STOCKS.

Newhouse 14½; 14½; 14; 14¼; sales 1,400.
Utah Cop. 26; 26⅛; 25⅝; 25⅝.
Tenn. Cop. 36¾; 36¾; 36; 36¾.

BOSTON CLOSE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire, this afternoon:

CURB CLOSE.

Bing. cent., 1@1¼; B. Exp., 25 asked; B. & L., 1⅛@1¾; Giroux, 8½@8¾; Globe, 10@10⅞; Hancock, 8@8¾; Nevada Utah, 4⅝@4¾; Raven, 1@1¼; Apex, 6@6½; Cumberland Ely, 7⅞@8⅛; Davis Daly, 11¾@12; Dominion Copper, 5½@5¾; East Butte, 9@9½; Majestic, 2¼@2½; Kew, 8½@9; Nipissing, 12¼@12½; S. & P., 14¼@14¾.

REGULAR CLOSE.

Mass. Gas, 57½ bid; do., pfd., 83@84; Arcadian, 4½@4⅝; Bingham Con., 15½@16½; C. & A., 1.54@1.55; C. M., 40@45; Daly West, 15⅝@16¼; Franklin, 13½@14; Mass., 4½@5; Michigan, 12@12½; M. C. C., 2⅝@2¾; North Butte, 82⅜@82¼; Osceola, 1.20@1.30; Quincy, 1.11@1.12; Tamarack, 1.00@1.04; Santa Fe, 2½@2¾; Un. Copper, 57@58; Az. Com'l., 20½@22; Zinc, 34⅝@34½; Royale, 14½@15½; Balaklala, 8@8¼; Greene-Cananea, 14⅝@14⅝.

Adventure, 2⅛@2½; Allouez, 44@45; Atlantic, 11⅝@12; B. Coaln., 24 asked; C. & H., 798 asked; Cop. Range, 79⅛@79½; Elm, 1@2; Granby, 130@134; Mexico Con., 11¾@12; Mohawk, 83@84½; Nevada Con., 13½@14; Old Dom., 44¼@45; Parrot, 19½@20½; R. L., 4¼@4½; Shannon, 16⅝@17; Trinity, 19¼ asked; Wolverine, 150@154; Wyandot, 1@1⅛; Boston Con., 24½@24¾; U. S. S., com., 49@½; U. S. S., pfd., 43¼@½.

CONCENTRATES.

The board of directors selected by the Uncle Sam Con. company yesterday will meet Friday to elect officers.

W. C. Alexander has returned from the Southport after several days' visit at that property. "Everything's looking splendid," is his report.

John Bestelmeyer and others have transferred to Emily Havercamp a one-half interest in The Great Lookout mining claim in the Tintic district.

Rumore of a strike on the 200-foot level in the Star Consodlidated were heard in Brokers' row yesterday afternoon. Local officers of the company admit the showings are good but will furnish no definite information.

A. S. CAMPBELL,
Stock Broker, 216 D. F. Walker Block.

UNION ASSAY OFFICE.
M. S. Hanauer. J. V. Sadler.
152 So. West Temple. P. O. box 1446.

Bird-Cowan Co.
Custom Assayers and Chemists, 160 South West Temple St.

GEO. Q. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both 'phones 910.

PRICE MOVEMENT VERY IRREGULAR

At the Opening There Were Wide Gains and Just as Wide Losses.

ROOM TRADERS SOLD HEAVILY

Buying Orders Came Into the Market, Causing Stocks to Go Up Very Well—Bonds Were Irregular.

New York, June 4.—The price movement of stocks in the opening dealings showed much irregularity, wide gains and losses being mixed. American Car was up 1¾ on the strength of the dividend declaration; Allis-Chalmers preferred 3, Canadian Pacific 1⅞. Consolidated Gas 1⅜, Union Pacific 1, and Reading and Brooklyn Transit ¾. St. Paul, Interborough Metropolitan preferred and American Smelting showed declines of a point and Anaconda and Kansas City Southern preferred ¾. St. Paul immediately rallied to a traction over last night.

Room traders sold the active stocks heavily under cover of a good demand for the general list, which began after trading had got well under way. Reading reacted from par to 99 and the advances in the Hill and Hartriman stocks also were cancelled. Business became dull when the active stocks weakened but the general list did not yield much. Northern, Northern Pacific, Great Northern preferred, Delaware & Hudson, St. Louis and San Francisco second preferred, Smelting and International Paper rose to 1 to 1¼ above yesterday's closing. American Locomotive preferred gave way 2½ and Colorado Fuel preferred 2.

Prominent stocks were being bought freely again at 11 o'clock Reading crossing 100 and Union Pacific, the Hill stocks and Smelting selling at the highest.

Buying orders came into the market at intervals. Union Pacific, Northern Pacific and Northwestern rose 2. American Car rose 2½. Reading, St. Paul, Smelting 1⅜, and Southern Pacific, Atchison, Pennsylvania, Amalgamated and Central Leather 1 to 1⅛. Granby Mining fell 5¼. Denver & Rio Grande ¾ and Corn Products preferred 1.

Bonds were irregular.

Slight additions were made to the morning advances before the demand dwindled to nominal proportions. Union Pacific was pushed across 153 and the important industrials also ruled higher. The top prices showed Consolidated Gas up 3⅝, Reading 2⅛, L. & N. 1⅛, Southern Railway preferred, B. & O., United States Steel and Corn Products 1.

A handful of stocks had had the benefit of upward movement before a drooping tendency developed. Recessions were slight, the market falling more from neglect than selling pressure.

LIVESTOCK.

CHICAGO.

Chicago, June 4.—Cattle—Receipts, 3,500; market steady to strong. Beeves, 4.60@6.65; cows, 1.75@4.90; heifers, 2.60@6.60; calves, 5.00@7.25; good to prime steers, 5.65@6.65.

Hogs—Receipts, 16,000; market steady. Light, 6.15@6.32½; mixed, 6.10@6.32½; heavy, 6.35@6.27½; rough, 5.85@6.05; pigs 5.75@6.30; good to choice heavy, 6.15@6.27½.

Sheep—Receipts, 10,000; market strong. Natives, 425@7.00; western, 4.25@6.85; yearlings, 6.30@7.15; lambs, 6.50@8.40; western, 6.50@8.50.

OMAHA.

Omaha, June 4.—Cattle—Receipts, 7,500; market slow to 10 cents lower. Native steers, 4.40@6.25; cows and heifers, 2.75@4.75; western steers, 3.50@5.30; stockers and feeders, 3.00@5.00; calves, 3.00@5.75; bulls and stags, 3.25@4.75.

Hogs—Receipts, 12,500; market 5@10 cents lower. Heavy, 5.85@6.00; mixed, 5.90@5.95; light, 6.00@6.10; pigs, 5.50@6.00.

Sheep—Receipts, 2,500; market strong. Yearlings, 5.85@6.75; wethers, 5.75@6.50; ewes, 4.75@6.40; lambs, 6.50@8.10.

KANSAS CITY.

Kansas City, June 4.—Cattle—Receipts, 9,000; market steady. Native steers, 4.50@6.10; stockers and feeders, 3.25@4.75; bulls, 3.25@4.75; calves, 3.75@6.50; western fed steers, 4.35@5.90; western fed cows, 3.25@4.60.

Hogs—Receipts, 20,000; market 5 to 10 cents lower. Heavy, 5.90@6.05; packers, 6.00@6.10; light, 6.05@6.15; pigs, 5.75@6.50.

Sheep—Receipts, 10,000; market steady. Muttons, 5.50@6.75; lambs, 7.25@9.00; range wethers, 5.25@6.75; fed ewes, 4.75@6.00.

WOOL.

ST. LOUIS.

St. Louis, June 4.—Wool steady. Territory and western mediums, 20@27; fine mediums, 18@21; fine, 15@17.

PRODUCE.

CHICAGO.

Chicago, June 4.—The wheat market today broke early in the trading two cents from the closing prices of yesterday. The chief reason was a slump of one pense at Liverpool, caused by reports of improved crop conditions in eastern Europe. The local weather was also considered favorable and this weakened the market. The liquidation for July was very heavy and trading was active in this option and also in September. July wheat opened ⅝@¾ to ⅞@⅞ lower at 96⅝ to 96¾, and sold at 95¼. September opened ⅝@¾ to 1@1⅛ lower at 98⅝ to 98¾ and sold at 97¾.

The corn market was quiet and prices were easier in sympathy with wheat. July opened a shade to ⅛@¼ lower at 53¾ to 53⅞, sold up to 54 and then declined to 53¾.

The oats market was very quiet and prices were easy, chiefly because of the weakness of other grain. July oats opened ⅛ to ⅜ lower at 49¾ and for a time held at that figure.

The provisions market was very quiet and prices were off slightly. July pork was down 2½ at 16.17½; lard was 2½ lower at 9.07½, and ribs were 5 cents lower at 8.70.

Cash: Wheat—No. 2 red, 92½@96; No. 3 red, 93@94½; No. 2 hard, 93@95½; No. 3 hard, 85@94; No. 1 northern, 1.00@1.02; No. 2 do., 96½@1.01½; No. 3 spring, 93@1.01.

Corn—No. 2, 54¼@54½; No. 3, 54@54¼.

Oats—No. 2, 46.

The wheat market closed fairly steady with July 1½@1⅝ lower at 95⅝ and September 1½ lower at 97⅞@98.

Corn—The close was strong with July ⅜@½ higher at 54⅜.

Close: Wheat—July, 95⅝; Sept., 97⅞@98.
Oats—July, 49½@49¾; Sept., 38⅞.
Corn—July, 54⅜; Sept., 54¼.
Pork—July, 16.37½; Sept., 16.35.
Lard—July, 9.12½; Sept., 9.37½.
Ribs—July, 8.67½; Sept., 8.82½.
Rye—Cash, 86.
Barley—Cash, 68@74.

SUGAR AND COFFEE.

New York, June 4.—Sugar, raw, firm. Fair refining, 3.36; centrifugal, .96 test, 3.86; molasses sugar, 4.11.

Refined—Steady. Crushed, 5.50; powdered, 5.10; granulated, 5.00.

Coffee—Steady. No. 7 Rio, 6¾; No. 4 Santos, 7¾.

BUTTER AND EGGS.

Chicago, June 4.—Butter, steady; creameries, 18@21½; dairy, 17@21½.

Eggs—Steady, at mark, cases included, 14½.

TODAY'S MONEY MARKET.

New York, June 4.—Money on call, steady, 2 per cent; closing bid and offered at 2. Time loans, harder; 60 days, 3½@3¾; 90 days, 3¾; six months, 4¼@5.

Close: Prime mercantile paper, 5@5½ per cent.

Sterling exchange, firm with actual business in bankers' bills at 4.86.80@4.86.85 for demand and at 4.83.60@4.83.65 for 60 day bills; posted rates, 4.84½ and 4.87½; commercial bills, 4.83⅜.

Bar silver, 67¼.

Mexican dollars, 52⅛.

Government bonds, steady; railroad bonds, irregular.

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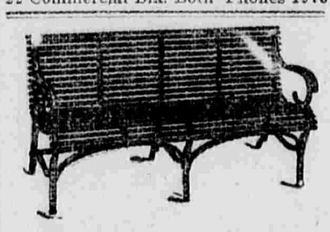

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